

To

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) Mumbai – 400 051 The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 023

14th February, 2017

Dear Sirs,

Sub: Financial Results for the Quarter and nine-months ended 31st December, 2016

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results of our Company for the Quarter and nine-months ended 31<sup>st</sup> December, 2016 placed before the Audit Committee and approved by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2017.

The Board Meeting commenced at 2.30 p.m. and concluded at 6.15 p.m.

We are arranging for publication of the above financial results in the Newspapers.

Please take the same on your record.

Yours faithfully for Easun Reyrolle Limited

Sudhir Anand

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Head - Legal & Company Secretary

## **Easun Reyrolle Limited**

Registered Office: "Temple Tower", VI Floor, 672 Anna Salai,

Nandanam, Chennai - 600 035 CIN: L31900TN1974PLC006695



## Statement of Standalone Financial Results for the Quarter and nine months ended 31st December, 2016

| CI No   |  | 3 Months ended |             |             | 0 M 41 - F - 1 - 1 |                    |            |
|---------|--|----------------|-------------|-------------|--------------------|--------------------|------------|
| SI. No. | Particulars  |                |             |             | 9 Months Ended     |                    | Year Ended |
|         |  | (Unaudited)    | (Unaudited) | 31.12.2015  | 31.12.2016         | 31.12.2015         | 31.03.2016 |
| 1       | Income from Operations   | Tonaudited     | (Onauditeu) | (Unaudited) | (Unaudited)        | (Unaudited)        | (Audited)  |
|         | a) Net Sales / Income from Operations (Net of Excise Duty)       | 556.01         | 970.59      | 603.00      | 2,145.78           | 2,645.00           | 0.500.04   |
|         | b) Other Operating Income  | 63.30          | 1.87        | (47.00)     | 153.09             |                    | 3,503.61   |
|         | c) Total income from Operations (Net)                            | 619.31         | 972.46      | 556.00      | 2,298.87           | 111.00<br>2,756.00 | 669.42     |
| 2       | Expenses   |                | 012.40      | 000.00      | 2,290.07           | 2,756.00           | 4,173.03   |
|         | a) Cost of Materials Consumed                                    | 367.61         | 462.09      | 336.00      | 1,251.62           | 1,527.00           | 2043.15    |
|         | b) Purchase of Stock-in-trade                                    |                | -           | -           | 1,201.02           | 1,527.00           | 2043.15    |
|         | c) Changes in inventories of Finished Goods,                     |                |             |             |                    |                    |            |
|         | Work-in-progress and Stock-in-trade                              | (24.96)        | (18.41)     | (32.00)     | (139.88)           | 52.00              | 60.36      |
|         | d) Employee Benefit Expenses                                     | 323.07         | 297.75      | 417.00      | 975.59             | 1,188.00           | 1157.97    |
|         | e) Depreciation and Amortisation Expenses                        | 135.75         | 138.14      | 168.00      | 432.03             | 514.00             | 730.91     |
|         | f) Other Expenses  | 179.27         | 100.15      | 448.00      | 526.59             | 1,017.00           | 1134.85    |
|         | Total Expenses   | 980.74         | 979.72      | 1,337.00    | 3,045.95           | 4,298.00           | 5,127.24   |
| 3       | Profit/(Loss) from Operations before Other Income, Finance Costs |                |             | 1,001.00    | 0,010.00           | 4,200.00           | 3,121.24   |
|         | and Exceptional Items (1-2)                                      | (361.43)       | (7.26)      | (781.00)    | (747.08)           | (1,542.00)         | (954.21)   |
| 4       | Other Income   |                | -           |             |                    | (.,                | (001121)   |
| 5       | Profit/(Loss) from Ordinary Activities before Finance Cost &     |                |             |             |                    |                    |            |
| PER LUI | Exceptional Items (3±4)  | (361.43)       | (7.26)      | (781.00)    | (747.08)           | (1,542.00)         | (954.21)   |
| 6       | Finance Cost   | 863.37         | 822.79      | 528.00      | 2,402.00           | 1,800.00           | 2,731.72   |
|         | Profit/(Loss) from Ordinary Activities after Finance Costs but   |                |             |             |                    |                    | -,,-,,-    |
|         | before Exceptional Items (5 ± 6)                                 | (1,224.80)     | (830.05)    | (1,309.00)  | (3,149.08)         | (3,342.00)         | (3,685.93) |
| 8       | Exceptional items  | (105.73)       | (65.70)     | (204.00)    | (250.28)           | (593.00)           | (801.45)   |
| 9       | Profit/(Loss) from ordinary activities before tax (7 ± 8)        | (1,330.53)     | (895.75)    | (1,513.00)  | (3,399.36)         | (3,935.00)         | (4,487.38) |
| 10      | Tax Expense  | -              | -           | -           | 15-2               |                    |            |
| 11      | Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)  | (1,330.53)     | (895.75)    | (1,513.00)  | (3,399.36)         | (3,935.00)         | (4,487.38) |
| 12      | Extraordinary Items (Net of Tax Expense)                         | -              | -           | -           | (-,,               | (0,000.00)         | (4,407.00) |
| 13      | Net Profit/(Loss) for the Period (11 ± 12)                       | (1,330.53)     | (895.75)    | (1,513.00)  | (3,399.36)         | (3,935.00)         | (4,487.38) |
| 14      | Paid-up Equity Share Capital (Face Value Rs.2)                   | 615.88         | 615.88      | 615.88      | 615.88             | 615.88             | 615.88     |
| 15      | Reserves excluding Revaluation Reserves                          |                | -           | -           | -                  |                    | 15,526.93  |
|         | (as per Balance Sheet of Previous Accounting Year)               |                |             | 1           |                    |                    | .0,020.00  |
| 16 i    | Earnings Per Share (before Extraordinary Items) of Rs.2 each)    |                |             |             |                    |                    |            |
|         | (Not Annualised)   |                |             | - 1         |                    |                    |            |
|         | a) Basic   | (4.53)         | (2.91)      | (4.91)      | (11.04)            | (12.78)            | (14.57)    |
|         | b) Diluted   | (4.53)         | (2.91)      | (4.91)      | (11.04)            | (12.78)            | (14.57)    |
| 16 ii   | Earnings Per Share (after Extraordinary Items) of Rs.2 each)     |                | , ,         | , , , ,     | ()                 | ( )                | (1.1.01)   |
|         | (Not Annualised)   |                |             |             |                    |                    |            |
|         | a) Basic   | (4.53)         | (2.91)      | (4.91)      | (11.04)            | (12.78)            | (14.57)    |
|         | b) Diluted   | (4.53)         | (2.91)      | (4.91)      | (11.04)            | (12.78)            | (14.57)    |

## Note:

- 1. The above Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th February, 2017
- 2. The Company is engaged in Power Transmission and Distribution segment and same is being reported.
- 3. The figures have been re-grouped wherever necessary to conform to current period's classification.
- 4. The Company had no pending investor complaints as on 30th September, 2016. During the quarter ended 31st December, 2016 the Company received 4 compliants from shareholders out of which 3 complaints were sorted out and 1 complaint is pending as on 31st December, 2016.
- 5.Exceptional item represents prorata amortisaation of Foreign Currency Monetary Item Translation Difference Account carried over from the inancial year 2012

13 & amortisation started from Q1 of 2013-14 over the tenor of ECB Loan.

Place: Chennai

Date: 14th February, 2017

Raj H Eswaran Managing Director