

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 023

13th February, 2016

Dear Sirs,

Sub: Financial Results for the Quarter and nine-months
ended 31st December, 2015

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results of our Company for the Quarter and nine-months ended 31st December, 2015 placed before the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2016.

The Board Meeting commenced at 5.30 p.m. and concluded at 6.45 p.m.

We are arranging for publication of the above financial results in the Newspapers.

Please take the same on your record.

Yours faithfully
for Easun Reyrolle Limited



Sudhir Anand
Head - Legal & Company Secretary

Easun Reyrolle Limited

Registered Office : "Temple Tower", VI Floor, 672 Anna Salai,
Nandanam, Chennai - 600 035
CIN: L31900TN1974PLC006695

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st Dec, 2015

Sl. No.	Particulars	3 Months Ended			9 Months ended		Year Ended 31-03-2015 (Audited)
		31-12-2015 (Reviewed)	30-09-2015 (Reviewed)	31-12-2014 (Reviewed)	31-12-2015 (Reviewed)	31-12-2014 (Reviewed)	
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	603	907	1,302	2,645	5,364	6,241
	b) Other Operating Income	(47)	55	0	111	646	696
	c) Total Income from Operations (Net)	556	962	1,302	2,756	6,010	6,937
2	Expenses						
	a) Cost of Materials Consumed	335	519	774	1,527	3,438	4,162
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods	-	-	-	-	-	-
	Work-in-progress and Stock-in-trade	(32)	24	149	52	9	(99)
	d) Employee Benefit Expenses	418	396	441	1,188	1,420	1,676
	e) Depreciation and Amortisation Expenses	168	174	180	514	560	734
	f) Other Expenses	448	222	307	1,017	1,088	1,424
	Total Expenses	1,337	1,335	1,851	4,298	6,515	7,997
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(781)	(373)	(549)	(1,542)	(505)	(960)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	(781)	(373)	(549)	(1,542)	(505)	(960)
6	Finance Cost	528	693	685	1,800	1,899	2,599
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 + 6)	(1,309)	(1,066)	(1,234)	(3,342)	(2,404)	(3,559)
8	Exceptional Items	(204)	(203)	(182)	(593)	(431)	(601)
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(1,513)	(1,269)	(1,416)	(3,935)	(2,835)	(4,160)
10	Tax Expense	-	-	-	-	-	(430)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 + 10)	(1,513)	(1,269)	(1,416)	(3,935)	(2,835)	(3,730)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11 + 12)	(1,513)	(1,269)	(1,416)	(3,935)	(2,835)	(3,730)
14	Paid-up Equity Share Capital (Face Value Rs 2)	616	616	616	616	616	616
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	-
16 i	Earnings Per Share (before Extraordinary Items) of Rs 2 each (Not Annualised)						19,535
	a) Basic	(4.91)	(4.12)	(4.60)	(12.78)	(9.21)	(12.11)
	b) Diluted	(4.91)	(4.12)	(4.60)	(12.78)	(9.21)	(12.11)
16 ii	Earnings Per Share (after Extraordinary Items) of Rs 2 each (Not Annualised)						
	a) Basic	(4.91)	(4.12)	(4.60)	(12.78)	(9.21)	(12.11)
	b) Diluted	(4.91)	(4.12)	(4.60)	(12.78)	(9.21)	(12.11)

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 13th February, 2016
- The Company is engaged in Power Transmission and Distribution segment and same is being reported
- Other operating income for the nine months ended 31st December 2014 and year ended 31st March 2015 includes gain on cancellation of Forex forward cover of Rs 534.57 Lacs
- The figures have been re-grouped wherever necessary to conform to current period's classification
- Exceptional item represents prorata amortisation of Foreign Currency Monetary Item Translation Difference Account carried over from the financial year 2012-13 & amortisation started from Q1 of 2013-14 over the tenor of ECB Loan.

for and on behalf of the Board

Raj H Eswaran

Raj H Eswaran
Managing Director

Place : Chennai

Date : 13th February, 2016



Easun Reyrolle Limited

Registered Office :

"Temple Tower", VI Floor, 672 Anna Salai, Nandanam, Chennai-600 035



Consolidated-Un audited Financial Results for the Nine Months ended 31st December, 2015		[Rs. in lacs]	
Sl.No.	Particulars	Consolidated	
		April to Dec 2015 (9 Months) (Un audited)	Year ended 31- 3-2015 (12Months) (Audited)
1	Income from Operations		
	a) Net Sales / Income from Operations (Net of Excise Duty)	7,741	11,793
	b) Other Operating Income	111	865
	c) Total income from Operations (net)	7,852	12,658
2	Expenditure		
	a) Cost of materials consumed	3,653	5,617
	(b) Purchase of Stock-in-trade		
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	52	(495)
	d) Employee benefit expenses	3,010	4,257
	e) Depreciation and amortisation expenses	550	2,051
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,620	2,748
	Total Expenses	8,885	14,179
3	Profit/(Loss) from Operations before Other income, finance costs and Exceptional Items (1-2)	(1,033)	(1,521)
4	Other Income		
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3±4)	(1,033)	(1,521)
6	Finance Cost	1,830	2,645
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 ± 6)	(2,863)	(4,166)
8	Exceptional items	(593)	(601)
9	Net Profit/(Loss) from ordinary activities before tax (7 ± 8)	(3,456)	(4,766)
10	Tax Expense		(430)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(3,456)	(4,336)
12	Extraordinary Items (net of tax expense)	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	(3,456)	(4,336)
14	Share of Profit/(Loss) of Associates)*		
15	Minority interest*	(37)	(288)
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	(3,419)	(4,049)
17	Paid-up equity share capital (Face Value Rs.2)	616	616
18	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)		15,307
19.i	Earnings Per Share (before extraordinary items) of Rs.2 each) (Not annualised)		
	a) Basic	(11.10)	(19.46)
	b) Diluted	(11.10)	(19.46)
19.ii	Earnings Per Share (after extraordinary items) of Rs.2 each) (Not annualised)		
	a) Basic	(11.10)	(19.46)
	b) Diluted	(11.10)	(19.46)

(*) Applicable in the case of consolidated statement of assets and liabilities

Note:

1. The Above consolidated financials are prepared based on the Management accounts received from subsidiaries, they are neither audited nor reviewed by the statutory auditors of the company.

2. The Company started publishing Consolidated financial results from Q2 of 2015-16 onwards only, hence the comparative figures for Q3 of 2014-15 is not available.

for and on behalf of the Board

Raj H Eswaran

Place: Chennai

Date: 13th February, 2016

Raj H Eswaran
Managing Director

