

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 023

28th May, 2016

Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 33 of the SEBI (LODR) Regulations 2015, we enclose herewith the standalone audited quarterly and year ended financial results for the period ended 31st March, 2016.

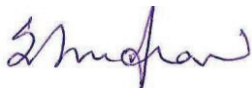
Further, few of the subsidiaries are in the process of finalising their accounts for the year 31st March, 2016 and are yet to complete the audit process. In view of the above, the consolidated results could not be presented to the Board for approval.

We expect that the above process will be completed within 10 days time and hence request you to kindly grant us 15 days time to present the consolidated financial results.

Please take the same on record.

Thanking you

Yours faithfully
for **Easun Reyrolle Limited**



Sudhir Anand
Head – Legal & Company Secretary

Easun Reyrolle Limited

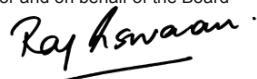
Registered Office : "Temple Tower", VI Floor, 672 Anna Salai,
Nandanam, Chennai - 600 035
CIN: L31900TN1974PLC006695



Statement of Standalone and Audited Financial Results for the Quarter and year ended 31st March, 2016

Rs. In Lacs

Sl. No.	Particulars	3 Months Ended			12 Months Ended (Standalone)	
		31.03.2016 (Audited)	31-12-2015 (Reviewed)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	858.61	603.41	877.00	3,503.61	6,241.42
	b) Other Operating Income	558.42	(47.30)	50.00	669.42	696.33
	c) Total income from Operations (Net)	1,417.03	556.11	927.00	4,173.03	6,937.75
2	Expenses					
	a) Cost of Materials Consumed	510.85	334.59	724.00	2,037.85	4,161.96
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	14.66	(31.61)	(108.00)	65.66	(98.88)
	d) Employee Benefit Expenses	(30.03)	417.87	256.00	1,157.97	1,675.80
	e) Depreciation and Amortisation Expenses	215.91	167.89	174.00	730.91	734.42
	f) Other Expenses	117.85	448.16	336.00	1,134.85	1,423.62
	Total Expenses	829.24	1,336.90	1,382.00	5,127.24	7,896.92
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	587.79	(780.79)	(455.00)	(954.21)	(959.17)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3±4)	587.79	(780.79)	(455.00)	(954.21)	(959.17)
6	Finance Cost	931.72	528.08	700.00	2,731.72	2,599.27
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)	(343.93)	(1,308.87)	(1,155.00)	(3,685.93)	(3,558.44)
8	Exceptional items	208.45	204.18	170.00	801.45	(600.72)
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(552.38)	(1,513.05)	(1,325.00)	(4,487.38)	(4,159.16)
10	Tax Expense	-	-	430.00	-	(429.77)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	(552.38)	(1,513.05)	(895.00)	(4,487.38)	(3,729.39)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11 ± 12)	(552.38)	(1,513.05)	(895.00)	(4,487.38)	(3,729.39)
14	Share of Profit/(Loss) of Associates*					
15	Minority Interest					
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(loss) of Associates (13 ± 14 ± 15)					
17	Paid-up Equity Share Capital (Face Value Rs.2)	616.00	616.00	616.00	616.00	616.00
18	Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)				15,525.88	19,535.23
19.i	Earnings Per Share (before Extraordinary Items) of Rs.2 each (Not Annualised)					
	a) Basic	(1.79)	(4.91)	(4.30)	(14.57)	-12.66
	b) Diluted	(1.79)	(4.91)	(4.30)	(14.57)	-12.66
19.ii	Earnings Per Share (after Extraordinary Items) of Rs.2 each (Not Annualised)					
	a) Basic	(1.79)	(4.91)	(4.30)	(14.57)	(12.66)
	b) Diluted	(1.79)	(4.91)	(4.30)	(14.57)	(12.66)

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		31.03.2016 (Audited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	615.88	615.88
	(b) Reserves & Surplus	16,156.87	20,645.30
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	16,772.75	21,261.18
2	Share application money pending allotment		
3	Minority Interest*		
	Foreign Currency Monetary transaction Reserve	(630.99)	(1,110.07)
4	Non-current liabilities		
	(a) Long-term borrowings	4,176.23	5,113.73
	(b) Deferred tax liabilities (net)		
	(c) Other long term liabilities		
	(d) Long-term provisions	49.68	130.72
	Sub-total - Non-current liabilities	4,225.91	5,244.45
5	Current liabilities		
	(a) Short-term borrowings	17,724.47	12,932.42
	(b) Trade payables	12,693.07	19,656.73
	(c) Other current liabilities	8,468.78	7,047.28
	(d) Short-term provisions	163.09	137.32
	Sub-total - Current liabilities	39,049.41	39,773.75
	TOTAL - EQUITY AND LIABILITIES	59,417.08	65,169.31
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7,937.87	8,666.49
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	15,502.10	15,502.10
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	3,666.36	3,642.62
	(f) Other non-current assets	460.92	116.75
	Sub-total - Non-current assets	27,567.25	27,927.96
2	Current assets		
	(a) Current Investments		
	(b) Inventories	3,712.55	3,842.49
	(c) Trade receivables	20,405.73	28,428.41
	(d) Cash and cash equivalents	144.44	1,505.29
	(e) Short-term loans and advances	7,551.17	3,394.64
	(f) Other current assets	35.94	70.52
	Sub-total - Current assets	31,849.83	37,241.35
	TOTAL ASSETS	59,417.08	65,169.31
(*) Applicable in the case of consolidated statement of assets and liabilities			
Note: 1. The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 28th May, 2016 2. The Company is engaged in Power Transmission and Distribution segment and same is being reported. 3. The Directors haven't declared any dividend during the year. 4. Other operating income for the year ended 31st March 2016 includes gain on cancellation of Forex forward cover of Rs 80.34 Lacs 5. The figures have been re-grouped and re-classified wherever necessary to conform to current period's classification. 6. Exceptional item represents prorata amortisation of Foreign Currency Monetary Item Translation Difference Account carried over from the financial year 2012-13 & amortisation started from Q1 of 2013-14 over the tenor of ECB Loan.			
Place : Chennai		for and on behalf of the Board	
Date : 28th May, 2016		 Raj H Eswaran Managing Director	