Regd. Office:
19, R. N. Mukherjee Road
Kolkata - 700 001 (India)

Phone: +91 33 2243 0817 (3 Lines) Fax: +91 33 2248 2486



Eastern Silk Industries Ltd.

CIN: L17226WB1946PLC013554

Mailing Address: G. P. O. BOX No. 2174, Kolkata - 700 001 E-mail: sales@easternsilk.com • Web: www.easternsilk.com

ESIL/2021-22/049

June 30, 2021

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, 'G' Block, Bandra Kurla Complex Bandra (E), Mumbai 400 051 NSE Symbol: EASTSILK Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 590022

Dear Sirs,

Sub: Outcome of Board Meeting held on 30th June 2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its Meeting held today, i.e. 30th of June 2021, has inter alia, considered and approved the following:

Audited Financial Results (Standalone) of the Company, for the quarter and financial year ended 31st March, 2021 along with the Statement of Assets and Liabilities and Auditors' Report and declaration on audit report with an unmodified opinion by M/s. Suresh Kumar Mittal & Co., Statutory Auditor of the Company are enclosed herewith for your record.

The meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded at 5:00 p.m.

For the Financial Year 2020-21, the Board does not recommend any dividend on the equity shares.

This is for your information and records.

Thanking You

Yours faithfully,
For EASTERN SILK INDUSTRIES LIMITED
FOR EASTERN SILK INDUSTRIES LIMITED

Company Secretary

Shower

Mahesh Jhawar Company Secretary Membership No - 58438

Encl: As Above

EASTERN SILK INDUSTRIES LTD.

Regd. Office: 19, R.N. MUKHERJEE ROAD, KOLKATA- 700 001 Corporate Identity Number: L17226WB1946PLC013554

Phone: 033-22430817, Fax-033-22482486

Email:investors@easternsilk.com

Website:www.easternsilk.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS(IND-AS)

	(₹ in Quarter Ended Year Ended							
SI	Particulars		Quarter Ended			iidou		
No.		31/03/2021 (Audited)	31/12/2020 (Unaudited)	31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)		
1	Revenue							
	a) Revenue from Operation	2,781.97	3,398.61	1,998.53	9,066.51	10,317.51		
	b) Other income	37.99	41.84	37.38	125.38	470.16		
	Total Revenue	2,819.96	3,440.45	2,035.91	9,191.89	10,787.67		
2	Expenses			7 7 7 7 8 6 8 8	1			
	(a) Cost of materials consumed	484.15	1,639.83	238.68	3,375.06	981.28		
	(b) Purchases of stock-in-trade	443.95	49.47	224.28	1,159.77	2,109.49		
	(c) Changes in inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	4 026 22	250.00	245.70	4 407 04	0.407.00		
		1,036.33	359.90	215.76	1,167.21	2,197.32		
	(d) Employee benefit expenses (e) Finance cost	126.25	82.69	110.75	435.52	744.93		
		112.00	110.10	112.00	112.00	112.00		
	(f) Depreciation	125.03	112.10	146.14	475.85	574.49		
	(g) Other Expenses	874.08	710.55	949.31	2,361.95	3,962.83		
3	Total expenses Profit / (Loss) from operations before exceptional items (1-2)	3,201.79 (381.83)	2,954.54 485.91	1,996.92 38.99	9,087.36 104.53	10,682.34 105.33		
4	Exceptional items	(301.03)	405.51	30.33	104.53	105.33		
5	Profit / (Loss) from ordinary activities before tax (3+4)	(381.83)	485.91	38.99	104.53	105.33		
6	Tax expenses							
-	(a) Provision for taxation-Current	-	-	-	_	-		
	(b) Income-tax for Earlier years	-	0.05		0.06	0.05		
	(c)Provision for tax-Deferred	7 - 1	-	-	-	-		
7	Net Profit / (Loss) for the period	(381.83)	485.86	38.99	104.47	105.28		
8	Other Comprehensive Income (OCI)	,						
	(a) Item that will not be reclassified to Profit & Loss (Net of Tax)	(6.68)	0.08	(51.23)	(5.36)	(51.03)		
	(b) Item that will be reclassified to Profit & Loss (Net of Tax)	-	-	-	-	-		
9	Total Comprehensive Income(After tax)	(388.51)	485.94	(12.24)	99.11	54.25		
10	Paid-up equity share capital	1,579.05	1.579.05	1,579.05	1,579.05	1,579.05		
	(Face Value of each share- ₹ 2/-)	1,10.0.00	1,070.00	1,010.00	1,070.00	1,010.00		
11	Earnings per share							
	(of ₹2/-each) (not annualised):							
	(a) Basic	(0.49)	0.62	0.05	0.13	0.13		
	(b) Diluted	` '				0.13		
	(b) Diluted	(0.49)	0.62	0.05	0.13	(

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FOT EASTERN SILK INDUSTRIES LTD

MG. DIRECTOR

EASTERN SILK INDUSTRIES LTD. Regd. Office: 19, R.N. MUKHERJEE ROAD, KOLKATA- 700 001

	articulars	As at 31/03/2021	As at 31/03/202
		(Audited)	(Audited)
ASSETS			
Non-current assets			111 541
(a) Property, Plant and Equip	ment	4,375.56	4,782.7
(b) Right of Use Assets	inent	241.60	244.0
(c) Financial Assets		241.00	244.0
Investments		4.32	2.5
(d) Deferred Tax Asset (Net)		4,572.98	4,572.9
(e) Other Non Current Assets	8	80.13	104.6
	Total Non Current Assets	0.274.50	0.707.0
	Total Non Current Assets	9,274.59	9,707.0
Current assets			
(a) Inventories		4,055.57	3,746.2
(b) Financial Assets		W 1922 272	
(i) Trade receivables		2,478.36	2,203.4
(ii) Cash and cash equivale (iii) Bank Balance other that		365.90	330.3
(c) Current Tax Assets (Net)	an (II) above	482.34 31.01	478.0
(d) Other Current Assets	2 40	638.35	33.86 778.92
(a) out of our one violation		9 F - 10 F	
	Total Current assets	8,051.53	7,570.7
	TOTAL - ASSETS	17,326.12	17,277.8
0, 0		200	
EQUITY AND LIABILITIES			
Equity		4 570 05	4.570.00
(a) Equity Share capital	=	1,579.05	1,579.0
(b) Other Equity		(3,806.29)	(3,905.4
	Total Equity	(2,227.24)	(2,326.36
	1000		
Liabilities	V. Taranta and the same of the		
Non-Current Liabilities			
Non-Current Liabilities (a) Financial Liabilities		1 100 00	1 100 0
Non-Current Liabilities (a) Financial Liabilities - Borrowings		1,400.00	
Non-Current Liabilities (a) Financial Liabilities		1,400.00 37.26	
Non-Current Liabilities (a) Financial Liabilities - Borrowings	Total Non Current Liabilities		80.0
Non-Current Liabilities (a) Financial Liabilities - Borrowings	Total Non Current Liabilities	37.26	80.0
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities	Total Non Current Liabilities	37.26	80.0
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities (a) Financial Liabilities	Total Non Current Liabilities	37.26 1,437.26	1,480.0
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities	Total Non Current Liabilities	37.26	1,480.00
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities (a) Financial Liabilities (i) Borrowings	Total Non Current Liabilities	37.26 1,437.26	1,480.00
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables	Total Non Current Liabilities	37.26 1,437.26	1,480.00 13,315.4
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) M.S.M.E.	Total Non Current Liabilities	37.26 1,437.26 13,549.41	13,315.4 540.38
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) M.S.M.E. (b) Other trade payables	Total Non Current Liabilities	1,437.26 13,549.41 - 712.16	13,315.4 13,315.4 540.33
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) M.S.M.E. (b) Other trade payables (iii) Others	Total Non Current Liabilities	1,437.26 13,549.41 712.16 4.76	1,400.00 80.00 1,480.00 13,315.41 540.38 4.76 3,932.11 331.54
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) M.S.M.E. (b) Other trade payables (iii) Others (b) Other Current Liabilities		712.16 4.76 3,615.35 234.42	13,315.4° 13,315.4° 540.38 4.76 3,932.1° 331.54
Non-Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) M.S.M.E. (b) Other trade payables (iii) Others (b) Other Current Liabilities	Total Non Current Liabilities	37.26 1,437.26 13,549.41 712.16 4.76 3,615.35	13,315.4 13,315.4 540.33 4.76 3,932.1



Notes

- 1 The operation of the Company relate to only one segment viz. Textiles and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Out of the 11(Eleven) Consortium members, the Company have already settled with 4(four) banks/financial Institutions on One Time Settlement (OTS) basis and entered into a settlement arrangement through ARC's for 6(Six) banks/financial Institutions and efforts are going on and the Company is hopeful to arrive at the settlement arrangement soon with the remaining financial institution.

In view of the above no provision in respect of interest payable, amounting to $\ref{3,774.07}$ Lakhs, to the remaining financial institution for the period April'2014 to March'2021, as the management is hopeful of substantial relief on settlements with the same.

- 3 'No Lien Term Deposit' with the consortium bankers for ₹ 2,400.00 Lakhs towards 5% deposit of the amount outstanding against the offer of one time settlement were made, of which ₹ 392.59 Lakhs have been appropriated by few banks towards recovery of their overdue interest. The same has not been recognized by the company and no adjustment has been made and the principal amount of deposit is continued to be shown as 'No Lien Term Deposit' without accounting for interest accruals. In view of the arbitrary and unilateral decision of the Banks, no provision for interest accrued has been made in the Statement of Accounts.
- 4 The Promoters' shareholding remains encumbered in favour of the Lenders as per the terms/stipulation mentioned under CDR Scheme dated 4th Feb, 2012. However as on 20th August, 2014 the CDR Scheme has been withdrawn.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules. 2016.
- Pursuant to Section 7 of the Insolvency & Bankruptcy Code, 2016 ("Code"), the Financial Creditors i.e. Edelweiss Asset Reconstruction Company Limited, ASREC (India) Ltd. and Export-Import Bank of India respectively filed applications to the Hon'ble National Company Law Tribunal, Kolkata Bench against the Company for recovery of their outstanding dues but none of the applications have been admitted till date by the Hon'ble NCLT, Kolkata Bench and Corporate Insolvency Resolution ("CIR") Process in respect of the Corporate Debtor i.e. Eastern Silk Industries Limited ("the Company") under the provisions of the said Insolvency and Bankruptcy Code, 2016 have not yet commenced.
- In terms of the Settlement Arrangement arrived with the ARC's, the Company failed to meet certain scheduled payment of Installments within the stipulated time. However, the management is continuously discussing the present position of the Company with the ARC's for waiver of interest. Consequently, provision for interest amounting to Rs 1,149.66 lakhs for the period up to 31st March 2021 has not been made in the books of accounts.
- 8 Provision aggreagating to Rs.5,977.61 lakhs has been made against outstanding overdue export debtors of Rs. 6,323.81 lakhs. In the opinion of the management provision is adequate.
- Total deferred tax assets (DTA) for the period up to 31st March, 2021 is Rs. 8,745.37 lakhs out of which Rs.4,572.98 lakhs has been recognized in these accounts and balance Rs.4,172.39 Lakhs has not been recognised in these accounts.
- 10 Impact on COVID 19 Pandemic

The Covid-19 outbreak was declared a global pandemic by World Health Organization & affected world economy as well as Indian economy. On account of continues volatility in financial markets the company has considered various factors for determining the impact on various elements of financial statement.

In assessing the recoverability of carrying amounts of its financial assets and fair value of its Property, Plant & Equipments, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. The Company expects to recover the carrying amount of these assets. However, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions. The company has developed estimated and applied management overlays for the purpose of determination of the provision for impairment of its financial assets and of its Property, Plant & Equipments in future.

- 11 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on June 30, 2021 respectively. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
- 12 There are no complaints pending both at the beginning and end of guarter.
- 13 Previous period/year's figures have been regrouped / rearranged wherever necessary to confirm to current period presentation.

Place : Kolkata Date 30th June, 2021 For EASTERN SILK INDUSTRIES LTD.

SUNDEEP SHAH
DIN 00484311
Chairman & Managing Director
CERTIFIED TRUE CC

For EASTERN SILK INDUSTRIES LTD

MG. DIRECTOR

EASTERN SILK INDUSTRIES LTD.

Cash Flow Statement for the Year Ended 31st March, 2021

		(₹ in lakh)
	31st March, 2021	31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	104.53	105.33
Add : Adjustments for :		
Depreciation	475.85	574.49
Provision for Doubtful Debts (net)		1,065.47
Loss on Sale of Fixed Assets (net)	2.61	3.76
Scrap of Fixed Assets Less: Adjustments for:	10.60	15.10
Interest & Dividend Received	10.25	10.29
Sundry Balances Adjusted	9.62	19.44
Operating Profit Before Working Capital Changes	573.72	1,734.42
(Increase)/Decrease in Inventories	(309.32)	1,221.77
(Increase)/Decrease in Trade Receivables	(274.92)	(60.76)
(Increase)/Decrease in Other Non-Current Assets	(5.48)	50.84
(Increase)/Decrease in Other Bank Balances	(4.31)	(4.49)
(Increase)/Decrease in Other Current Assets	170.58	125.71
Increase/(Decrease) in Trade Payables	171.78	(31.59)
Increase/(Decrease) in Other Current Liabilities	21.86	(2,838.94)
Increase/(Decrease) in Non Current Provisions	(42.74)	16.56
Increase/(Decrease) in Current Provisions	(104.21)	66.00
Cash Generated From Operations	196.96	279.52
Taxes paid (net of Refund)	(2.79)	3.50
Net Cash Flow From Operating Activities	199.75	276.02
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Add : Inflows Sale of Fixed Assets	3.65	7.12
Interest Received	10.18	10.15
Dividend Received	0.07	0.14
Less : Outflows Purchase of Fixed Assets	83.04	100.82
Net Cash Used In Investing Activities	(69.16)	(83.41)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Increase / (Decrease) in Current Borrowings	(95.00)	(195.30)
Net Cash Used In Financing Activities	(95.00)	(195.30)
Net Changes In Cash & Cash Equivalents (A+B+C)	35.59	(2.69)
Cash & Cash Equivalents - Opening Balance	330.31	333.00
Cash & Cash Equivalents - Closing Balance	365.90	330.31
Cash & Cash Equivalents - Closing Dalance	303.90	

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FOI EASTERN SILK INDUSTRIES LTI

MG. DIRECTOR

SURESH KUMAR MITTAL & CO.

CHARTERED ACCOUNTANTS

60, 1st Floor, Pocket H-3, Sector-18, Rohini, DELHI - 110085.

Mobile: 9871411946

E-mail: sureshkmittal@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors of Eastern Silk Industries Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Eastern Silk Industries Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to:

a) Note 2 to the Statement which states that the company has not provided interest on borrowings from banks/financial institutions amounting to Rs.3,774.07 lakhs for the period April, 2014 to March, 2021.

mar Mit

SURESH KUMAR MITTAL & CO.

CHARTERED ACCOUNTANTS

60, 1st Floor, Pocket H-3, Sector-18, Rohini, DELHI - 110085.

Mobile: 9871411946

E-mail: sureshkmittal@gmail.com

b) Note 3 to the Statement which states that the interest accruals on No Lien Term Deposits have not been accounted.

- c) Note 7 to the Statement which states that the company has not provided interest on borrowings from ARC's amounting to Rs 1,149.66 Lakhs for the period up to 31st March 2021.
- d) Note 8 to the Statement which states that the Provision aggregating to Rs.5,977.61 Lakhs has been made against outstanding overdue export debtors of Rs.6,323.81 Lakhs. We are unable to express any opinion, on correctness and/ or adequacy of the provision made.
- e) Note 9 to the Statement which states Total deferred tax assets (DTA) for the period up to 31st March, 2021 is Rs. 8,745.37 Lakhs out of which Rs.4,572.98 lakhs has been recognized in these accounts and balance Rs. 4,172.39 Lakhs has not been recognised in these accounts. We are unable to express any opinion regarding recognition of DTA and about its adjustment against future profits of the Company.
- f) Note 10 to the Statement which describes the management's assessment of the impact of uncertainties related to COVID 19 pandemic and its consequential effects on the business operations of the Company.

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

SURESH KUMAR MITTAL & CO.

CHARTERED ACCOUNTANTS

60, 1st Floor, Pocket H-3, Sector-18, Rohini, DELHI - 110085.

Mobile: 9871411946

E-mail: sureshkmittal@gmail.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to
 fraud or error, design and perform audit procedures responsive to those risks, and obtain
 audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk
 of not detecting a material misstatement resulting from fraud is higher than for one
 resulting from error, as fraud may involve collusion, forgery, intentional omissions,
 misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,
 we are also responsible for expressing our opinion on whether the company has adequate
 internal financial controls with reference to financial statements in place and the operating
 effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or. if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the
 disclosures, and whether the Statement represents the underlying transactions and events
 in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Suresh Kumar Mittal & Co. Chartered Accountants Firm Registration No.: 500063N

Rashi Goswami)

Nembership No.: 522561

Place: Kolkata

Date: 30th June, 2021

UDIN: 21522561AAAAAS5732

Regd. Office:
19, R. N. Mukherjee Road
Kolkata - 700 001 (India)
Phone: +91 33 2243 0817 (3 Lines)
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ESIL/2021-22/047

June 30, 2021

National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, 'G' Block, Bandra – Kurla Complex Bandra (E), Mumbai 400 051 NSE Symbol: EASTSILK

Bombay Stock Exchange Ltd, Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 590022

Dear Sirs,

Sub: Declaration of unmodified opinion - Standalone Results - 31st March, 2021.

In compliance with the provision of Reg. 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/ CMD/ 56/ 2016 dated 27th May, 2016, I, hereby declare that, M/s Suresh Kumar Mittal & Co., Chartered Accountants (ICAI Firm Registration No. 500063N) Statutory Auditor of the Company has issued Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for the financial year ended 31st March, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully, For EASTERN SILK INDUSTRIES LIMITED

Chief Financial Office

PRATEEK CHHAWCHHARIA Chief Financial Officer Regd. Office:
19, R. N. Mukherjee Road
Kolkata - 700 001 (India)

Kolkata - 700 001 (India) Phone : +91 33 2243 0817 (3 Lines) Fax : +91 33 2248 2486



Eastern Silk Industries Ltd.

CIN: L17226WB1946PLC013554

Mailing Address: G. P. O. BOX No. 2174, Kolkata - 700 001 E-mail: sales@easternsilk.com • Web: www.easternsilk.com

June 30, 2021

ESIL/2021-22/048

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra Kurla Complex
Bandra (E),
Mumbai 400 051
NSE Symbol: EASTSILK

Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 590022

Dear Sirs,

Sub: <u>Disclosure of Related Party Transactions for the half year ended 31st March, 2021 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the below mentioned disclosure of Related Party Transactions for the period from October 01, 2020 to March 31, 2021:

Related Party Transactions Disclosure for the half year ended 31st March, 2021

Key Managerial Personnel	Remuneration(in Rs.)
Mr. Sundeep Shah - Chairman & Managing Director	8,79,000
Miss Megha Shah – Women Executive Director	6,68,400
Total	17,25,864

You are requested to take the same on record.

Thanking you,

Yours faithfully, For EASTERN SILK INDUSTRIES LIMITED For EASTERN SILK INDUSTRIES LTD.

Company Secretary

Mahesh Jhawar Company Secretary Membership No - 58438