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19, R. N. Mukherjee Road
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Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

Mailing Address : G. P. O. BOX No. 2174, Kolkata - 700 001
E-mail : sales@easternsilk.com • Web : www.easternsilk.com

ESIL/2020-21/ 70

June 30, 2020

The General Manager, DCS-CRD
National Stock Exchange of India Ltd.
"Exchange Plaza"
Plot No. C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051
NSE Symbol: EASTSILK

The General Manager, DCS-CRD
Bombay Stock Exchange Ltd,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 590022

Dear Sir,

Sub: Audited Financial Results for the Quarter & Year ended 31st March, 2020

We enclose herewith a copy of Audited Financial Results of the Company for the quarter & year ended 31st March, 2020 as per requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to state that M/s. Suresh Kumar Mittal & Co., Statutory Auditors of the Company have issued audit report with unmodified opinion on the above mentioned results.

Further due to loss during the year under review, the Board has not recommended any dividend on the equity shares.

Please note that the meeting of the Board of Directors commenced at 3.00 pm and concluded at 7.00 pm.

This is for your information and records.

Thanking you,

Yours faithfully,
For EASTERN SILK INDUSTRIES LTD.
For EASTERN SILK INDUSTRIES LTD.

Company Secretary
Deepak Agarwal
Company Secretary

Encl: as above

EASTERN SILK INDUSTRIES LTD.

Regd. Office: 19, R.N. MUKHERJEE ROAD, KOLKATA- 700 001

Corporate Identity Number : L17226WB1946PLC013554

Phone : 033-22430817, Fax-033-22482486

Email :investors@easternsilk.com

Website:www.easternsilk.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS(IND-AS)

(₹ in Lakhs)

Sl No.	Particulars	Quarter Ended			Year Ended	
		31/03/2020 (Audited)	31/12/2019 (Unaudited)	31/03/2019 (Audited)	31/03/2020 (Audited)	31/03/2019 (Audited)
1	Revenue					
	a) Revenue from Operation	1,998.53	4,756.42	2,305.57	10,317.51	6,523.58
	b) Other income	37.38	18.77	22.95	470.16	91.47
	Total Revenue	2,035.91	4,775.19	2,328.52	10,787.67	6,615.05
2	Expenses					
	(a) Cost of materials consumed	238.68	334.55	255.76	981.28	779.58
	(b) Purchases of stock-in-trade	224.28	731.38	294.74	2,109.49	1,215.59
	(c) Changes in inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	215.76	1,456.84	894.53	2,197.32	1,572.12
	(d) Employee benefit expenses	110.75	327.63	134.38	744.93	707.20
	(e) Finance cost	112.00	-	112.00	112.00	112.00
	(f) Depreciation	146.14	142.59	173.14	574.49	717.90
	(g) Other Expenses	949.31	1,880.52	692.11	3,962.83	2,472.27
	Total expenses	1,996.92	4,873.51	2,556.66	10,682.34	7,576.66
3	Profit / (Loss) from operations before exceptional items (1-2)	38.99	(98.32)	(228.14)	105.33	(961.61)
4	Exceptional items					
5	Profit / (Loss) from ordinary activities before tax (3+4)	38.99	(98.32)	(228.14)	105.33	(961.61)
6	Tax expenses					
	(a) Provision for taxation-Current	-	-	-	-	-
	(b) Income-tax for Earlier years	-	0.05	1.19	0.05	1.19
	(c) Provision for tax-Deferred	-	-	-	-	-
7	Net Profit / (Loss) for the period	38.99	(98.37)	(229.33)	105.28	(962.80)
8	Other Comprehensive Income (OCI)					
	(a) Item that will not be reclassified to Profit & Loss (Net of Tax)	(51.23)	0.08	(2.80)	(51.03)	(4.43)
	(b) Item that will be reclassified to Profit & Loss (Net of Tax)	-	-	-	-	-
9	Total Comprehensive Income(After tax)	(12.24)	(98.29)	(233.15)	54.25	(967.23)
10	Paid-up equity share capital	1,579.05	1,579.05	1,579.05	1,579.05	1,579.05
	(Face Value of each share- ₹ 2/-)					
11	Earnings per share					
	(of ₹2/-each) (not annualised):					
	(a) Basic	0.05	(0.12)	(0.29)	0.13	(1.22)
	(b) Diluted	0.05	(0.12)	(0.29)	0.13	(1.22)

CERTIFIED TRUE COPY
For EASTERN SILK INDUSTRIES LTD.


MG. DIRECTOR

EASTERN SILK INDUSTRIES LTD.

Regd. Office: 19, R.N. MUKHERJEE ROAD, KOLKATA- 700 001

(₹ in Lakhs)

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020			
	Particulars	As at 31/03/2020	As at 31/03/2019
		(Audited)	(Audited)
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	4,782.73	5,526.46
	(b) Right of Use Assets	244.09	-
	(c) Capital Work In Progress	-	-
	(d) Financial Assets		
	(i) Investments	2.59	2.81
	(ii) Others	-	-
	(e) Deferred Tax Asset (Net)	4,572.98	4,572.98
	(f) Other Non Current Assets	104.65	155.50
	Total Non Current Assets	9,707.04	10,257.75
2	Current assets		
	(a) Inventories	3,746.25	4,968.02
	(b) Financial Assets		
	(i) Trade receivables	2,203.43	3,208.15
	(ii) Cash and cash equivalents	330.31	333.00
	(iii) Bank Balance other than (ii) above	478.03	473.54
	(c) Current Tax Assets (Net)	33.86	30.40
	(d) Other Current Assets	778.92	904.63
	Total Current assets	7,570.80	9,917.74
	TOTAL - ASSETS	17,277.84	20,175.49
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,579.05	1,579.05
	(b) Other Equity	(3,905.41)	(3,959.66)
	Total Equity	(2,326.36)	(2,380.61)
2	Liabilities		
i)	Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	1,400.00	1,400.00
	(b) Provisions	80.00	63.45
	Total Non Current Liabilities	1,480.00	1,463.45
ii)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,315.41	13,510.71
	(ii) Trade Payables		
	(a) M.S.M.E.	-	-
	(b) Other trade payables	540.38	571.97
	(iii) Others	4.76	4.76
	(b) Other Current Liabilities	3,932.11	6,790.49
	(c) Short Term provisions	331.54	214.72
	Total Current Liabilities	18,124.20	21,092.65
	TOTAL - EQUITY AND LIABILITIES	17,277.84	20,175.49

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FOR EASTERN SILK INDUSTRIES LTD.

MG. DIRECTOR

EASTERN SILK INDUSTRIES LTD.**Cash Flow Statement for the Year Ended 31st March, 2020**

	31st March, 2020	31st March, 2019
(₹ in lakh)		
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	105.33	(961.61)
Add : Adjustments for :		
Depreciation	574.49	717.90
Provision for Doubtful Debts (net)	1,065.47	-
Loss on Sale of Fixed Assets	4.09	11.19
Less : Adjustments for :		
Interest & Dividend Received	10.29	20.39
Unrealised Foreign Exchange(Net)	-	51.08
Sundry Balances Adjusted	19.44	21.32
Operating Profit Before Working Capital Changes	1,719.65	(325.31)
(Increase)/Decrease in Inventories	1,221.77	1,302.49
(Increase)/Decrease in Trade Receivables	(60.76)	(636.80)
(Increase)/Decrease in Other Non-Current Assets	50.84	(29.03)
(Increase)/Decrease in Other Non Current Financial Assets	-	-
(Increase)/Decrease in Other Bank Balances	(4.49)	(4.03)
(Increase)/Decrease in Other Current Assets	125.71	(170.67)
Increase/(Decrease) in Trade Payables	(31.59)	(69.98)
Increase/(Decrease) in Other Current Liabilities	(2,838.94)	455.34
Increase/(Decrease) in Non Current Provisions	16.56	29.85
Increase/(Decrease) in Current Provisions	66.00	(35.42)
Cash Generated From Operations	264.75	516.44
Taxes paid	3.50	(17.39)
Net Cash Flow From Operating Activities	261.25	533.83
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Add : Inflows		
Sale of Fixed Assets	21.89	4.81
Interest Received	10.15	20.31
Dividend Received	0.14	0.08
Less : Outflows		
Purchase of Fixed Assets	100.82	203.87
Net Cash Used In Investing Activities	(68.64)	(178.67)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase / (Decrease) in Current Borrowings	(195.30)	(345.00)
Net Cash Used In Financing Activities	(195.30)	(345.00)
Net Changes In Cash & Cash Equivalents (A+B+C)	(2.69)	10.16
* Cash & Cash Equivalents - Opening Balance	333.00	322.84
* Cash & Cash Equivalents - Closing Balance	330.31	333.00

CERTIFIED TRUE COPY
 For EASTERN SILK INDUSTRIES LTD.

 MAN. DIR. FIN. & ACC.

Notes :

- 1 The operation of the Company relate to only one segment viz. Textiles and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 2 Out of the 11(Eleven) Consortium members, the Company have already settled with 4(four) banks/financial Institutions on One Time Settlement (OTS) basis and entered into a settlement arrangement through ARC's for 6(Six) banks/financial Institutions and efforts are going on and the Company is hopeful to arrive at the settlement arrangement soon with the remaining financial institution.

In view of the above no provision in respect of interest payable, amounting to ₹ 3,234.92 Lakhs, to the remaining financial institution for the period April'2014 to March'2020, as the management is hopeful of substantial relief on settlements with the same.

- 3 'No Lien Term Deposit' with the consortium bankers for ₹ 2,400.00 Lakhs towards 5% deposit of the amount outstanding against the offer of one time settlement were made, of which ₹ 392.59 Lakhs have been appropriated by few banks towards recovery of their overdue interest. The same has not been recognized by the company and no adjustment has been made and the principal amount of deposit is continued to be shown as 'No Lien Term Deposit' without accounting for interest accruals. In view of the arbitrary and unilateral decision of the Banks, no provision for interest accrued has been made in the Statement of Accounts.
- 4 The Promoters' shareholding remains encumbered in favour of the Lenders as per the terms/stipulation mentioned under CDR Scheme dated 4th Feb, 2012. However as on 20th August, 2014 the CDR Scheme has been withdrawn.
- 5 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 6 During the year under review, pursuant to Section 7 of the Insolvency & Bankruptcy Code, 2016 ("Code"), the Financial Creditors i.e. Edelweiss Asset Reconstruction Company Limited, ASREC (India) Ltd. and Export-Import Bank of India respectively filed applications to the Hon'ble National Company Law Tribunal, Kolkata Bench against the Company for recovery of their outstanding dues but none of the applications have been admitted till date by the Hon'ble NCLT, Kolkata Bench and Corporate Insolvency Resolution ("CIR") Process in respect of the Corporate Debtor i.e. Eastern Silk Industries Limited ("the Company") under the provisions of the said Insolvency and Bankruptcy Code, 2016 have not yet commenced.
- 7 In terms of the Settlement Arrangement arrived with the ARC's, the Company failed to meet certain scheduled payment of Installments within the stipulated time. However, the management is continuously discussing the present position of the Company with the ARC's for waiver of interest. Consequently, provision for interest amounting to Rs 654.05 lakhs for the period up to 31st March 2020 has not been made in the books of accounts.
- 8 The company has written off bad debts amounting to Rs. 1,407.03 Lakhs during the year and thus reducing the balance of provisions of Bad and Doubtful Debts to Rs. 5,977.61 lakhs as at 31.03.2020 against a total trade receivables of Rs 8,181.04 lakhs of which Rs 2,203.43 lakhs is considered good for recovery by the management.
- 9 On account of adoption of Ind AS 116, the company as a lessee has reclassified the leasehold land as Right of Use Assets "ROU Asset" w.e.f. 01.04.2019 and depreciates the right-of-use asset on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.
- 10 Total deferred tax assets (DTA) for the period up to 31st March, 2020 is Rs. 9,785.11 lakhs out of which Rs.4,572.98 lakhs has been recognized in these accounts and balance Rs. 5,212.13 Lakhs has not been recognised in these accounts.
- 11 **Impact on COVID 19 Pandemic**
The Covid-19 outbreak was declared a global pandemic by World Health Organization & affected world economy as well as Indian economy. On account of continues volatility in financial markets the company has considered various factors for determining the impact on various elements of financial statement.

In assessing the recoverability of carrying amounts of its financial assets and fair value of its Property, Plant & Equipments, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. The Company expects to recover the carrying amount of these assets. However, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions. The company has developed estimated and applied management overlays for the purpose of determination of the provision for impairment of its financial assets and of its Property, Plant & Equipments in future.

- 12 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on June 30, 2020 respectively. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
- 13 There are no complaints pending both at the beginning and end of quarter.
- 14 Previous period/year's figures have been regrouped / rearranged wherever necessary to confirm to current period presentation.

Place : Kolkata
Date 30th June, 2020

For EASTERN SILK INDUSTRIES LTD.

SUNDEEP SHAH
DIN 00484311
Chairman & Managing Director

CERTIFIED TRUE COPY
For EASTERN SILK INDUSTRIES LTD.


MG. DIRECTOR

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
Eastern Silk Industries Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Eastern Silk Industries Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to:

- a) Note 2 to the Statement which states that the company has not provided interest on borrowings from banks/financial institutions amounting to Rs.3,234.92 lakhs for the period April, 2014 to March, 2020.
- b) Note 3 to the Statement which states that the interest accruals on No Lien Term Deposits have not been accounted.
- c) Note 7 to the Statement which states that the company has not provided interest on borrowings from ARC's amounting to Rs 654.05 Lakhs for the period up to 31st March 2020.

- d) Note 8 to the Statement which states that the company has written off bad debts amounting to Rs.1,407.03 lakhs during the year and thus reducing the balance of provisions of Bad and Doubtful Debts to Rs.5,977.61 lakhs as at 31.03.2020 against a total trade receivables of Rs.8,181.04 lakhs of which Rs.2,203.43 lakhs is considered good for recovery by the management.
- e) Note 10 to the Statement which states Total deferred tax assets (DTA) for the period up to 31st March, 2020 is Rs. 9,785.11 Lakhs out of which Rs.4,572.98 lakhs has been recognized in these accounts and balance Rs. 5,212.13 Lakhs has not been recognised in these accounts. We are unable to express any opinion regarding recognition of DTA and about its adjustment against future profits of the Company.
- f) Note 11 to the Statement which describes the management's assessment of the impact of uncertainties related to COVID 19 pandemic and its consequential effects on the business operations of the Company.

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

SURESH KUMAR MITTAL & CO.

- Identify and assess the risks of material misstatement of the Statement of Financial Position, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

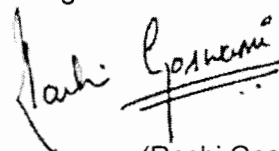
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

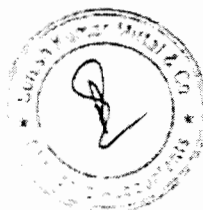
For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No.: 500063N



(Rashi Goswami)
Partner

Membership No.: 522561

Place: Kolkata
Date: 30th June, 2020
UDIN: 20522561AAAAAU3205



Regd. Office :
19, R. N. Mukherjee Road
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June 30, 2020

National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, 'G' Block,
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051
NSE Symbol: EASTSILK

Bombay Stock Exchange Ltd,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 590022

Dear Sirs,

Sub: Declaration of unmodified opinion – Standalone Results – 31st March, 2020.

In compliance with the provision of Reg. 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/ CMD/ 56/ 2016 dated 27th May, 2016, I, hereby declare that, M/s Suresh Kumar Mittal & Co., Chartered Accountants (ICAI Firm Registration No. 500063N) Statutory Auditor of the Company has issued Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For EASTERN SILK INDUSTRIES LIMITED

~~FOR~~ EASTERN SILK INDUSTRIES LTD.

Chief Financial Officer

Uma Shankar Gutgutia
Chief Financial Officer

Regd. Office :
19, R. N. Mukherjee Road
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June 30, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra Kurla Complex
Bandra (E),
Mumbai 400 051
NSE Symbol: EASTSILK

Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 590022

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2020 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the below mentioned disclosure of Related Party Transactions for the period from October 01, 2019 to March 31, 2020:

Related Party Transactions Disclosure for the half year ended 31st March, 2019

<u>Key Managerial Personnel</u>	<u>Remuneration(in Rs.)</u>
Mr. Sundeep Shah – Chairman & Managing Director	8,38,355
Miss Megha Shah – Women Executive Director	8,87,509
Total	17,25,864

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For EASTERN SILK INDUSTRIES LIMITED

Deepak Agarwal
Company Secretary
Membership No - 32526