



GCM CAPITAL ADVISORS LIMITED

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. (+91) 22 2204 9995

November 10, 2022

**DM-Corporate Services
BSE Limited**

P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 538319 (SME)

Sub: Submission of H-1 FY23 Unaudited Financial Results

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2022 (H-I) for the financial year ending on 31st March 2023 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 18.00 Hrs. and concluded at 18.30 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,

For **GCM CAPITAL ADVISORS LIMITED**

VICKY S. AGARWAL

DIN: 09163278

MANAGING DIRECTOR

Enclosed: As stated above

Limited Review Report on Unaudited financial results of GCM Capital Advisors Limited for the Half year ended 30 September 2022 and year to date results for the period from 1st April 2022 to 30th September 2022 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
GCM Capital Advisors Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GCM Capital Advisors Limited ('the Company') for the half year ended 30 September 2022 and year to date for the period from April 01, 2022 to September 30, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to Note 5 to the accompanying financial results, which describe that balances in the accounts of Cash & Cash Equivalent, Loan & Advances, Trade Payable & Trade Receivables and other financial liabilities are subject to confirmation / reconciliation.

Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

Pawan
Pawan Gattani
Partner

Membership No. 144734
UDIN: 22144734BCTCEV6819

Place: Mumbai

Date: November 10, 2022

GCM CAPITAL ADVISORS LIMITED

Regd. Office : 805, Raheja Center, 214-Free Press Journal Marg, Nariman Point, Mumbai-400021
CIN : L74110MH2013PLC243163, Email : gcmcap@gmail.com, Website : www.gcmcap.com
Statement of Un-Audited Financial Results for the Half Year ended 30th September 2022

₹ in Lakhs

Sr. No.	Particulars	Half Year ended 30.09.2022	Preceding Half Year ended 31.03.2022	Corresponding Half Year ended 30.09.2021	Year to date figures as on 31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	75.308	119.458	117.199	236.657
II	Other Income	-	2.914	2.132	5.046
III	Total Income (I+II)	75.308	122.372	119.331	241.703
IV	Expenses				
	Purchases of Stock in Trade	4.191	366.017	-	366.017
	Changes in Inventories of Stock-in-Trade	0.883	(306.273)	1.231	(305.042)
	Employees Benefit Expenses	22.905	36.051	27.178	63.229
	Finance Costs	1.448	1.456	0.149	1.605
	Depreciation & Amortization Expenses	8.081	10.120	3.037	13.157
	Other Expenses	12.827	32.534	37.799	70.333
	Total Expenses (IV)	50.335	139.905	69.394	209.299
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	24.973	(17.533)	49.937	32.404
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	24.973	(17.533)	49.937	32.404
VIII	Tax Expenses				
	Current	6.657	1.173	8.335	9.508
	Deferred Tax	(0.704)	(0.394)	0.018	(0.376)
	Total Tax Expenses (VIII)	5.953	0.779	8.353	9.132
IX	Profit for the Period / Year from continuing operations (VII-VIII)	19.020	(18.312)	41.584	23.272
X	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss	(0.500)	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	0.130	-	-	-
	Total other Comprehensive Income (X)	(0.370)	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	18.650	(18.312)	41.584	23.272
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,694.000	1,694.000	1,694.000	1,694.000
XIII	Other Equity				1,770.641
XIV	Earnings per Share (Face Value of ₹ 10/- each)				
	a) Basic	0.112	(0.108)	0.245	0.137
	b) Diluted	0.112	(0.108)	0.245	0.137

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the for the half year is not applicable to the Company.
The financial results of GCM Capital Advisors Limited ('the Company') for the half ended 30 September 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 10 November 2022 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- The figures for the half year ended 30 September 2022 and 30 September 2021, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the first half year ended of the respective period.
- Balance in the account of Cash & Cash Equivalent, Loan and Advances, Trade Payable, Trade Receivable and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- Previous period figure have been regrouped/rearranged wherever necessary to confirm the current period presentation.

Place : Mumbai
Date: November 10, 2022



For GCM Capital Advisors Limited
Sd/-
Vicky S. Agarwal
Managing Director

GCM CAPITAL ADVISORS LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2022 Un-Audited	As At 31st March 2022 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	53.166	61.246
Financial Assets		-
Income Tax Assets	15.955	16.271
Deferred Tax Assets	6.691	5.857
Total Non-Current Assets ...	75.812	83.374
Non-Current Financial Assets		
Non-Current Investments		0.500
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	0.500
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	345.803	346.686
Financial Assets		
Current Investments	-	-
Trade Receivables	751.710	753.393
Cash & Cash Equivalents	0.985	8.393
Bank Balances	0.125	0.125
Short Term Loans & Advances	905.663	891.546
Other Financial Assets	1,305.821	1,233.954
Other Current Assets	354.188	379.452
Total Non-Current Assets ...	3,664.295	3,613.549
Total Assets	3,740.107	3,697.423
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,694.000	1,694.000
Reserves & Surplus	1,789.291	1,770.641
Money Received against Share Warrants	-	-
Total Equity ...	3,483.291	3,464.641
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	35.219	38.904
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	35.219	38.904
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	74.011	74.011
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	147.586	119.867
Total Current Liabilities ...	221.597	193.878
Total Liabilities	256.816	232.782
Total Equity & Liabilities	3,740.107	3,697.423



GCM CAPITAL ADVISORS LIMITED

Statement of Cash Flow for the Half Year Ended 30 September 2022

₹ In Lakhs

Particulars	For the half year ended 30th September 2022	For the half year ended 30th September 2021
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	24.972	49.937
<i>Adjustments for</i>		
Interest /Finance Cost	1.448	0.149
Interet Income	-	2.132
(Gain) Loss/ on Sale of Assets	-	-
Dividend	-	-
Fair value on change of equity instruments	(0.370)	-
Depreciation	8.081	3.037
<i>Operating profit before working Capital Changes</i>	34.131	55.255
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Loan & Advances	(14.118)	165.988
Decrease / (Increase) in Trade Receivable	1.683	-
Decrease / (Increase) in Taxes	(0.519)	20.242
Decrease / (Increase) in Other Financial Assets (Non-Current)	(71.867)	134.268
Decrease / (Increase) in Other Financial Assets (Current)	25.265	-
Decrease / (Increase) in Investments	0.500	-
Decrease / (Increase) in Other Current Assets	-	(244.020)
Decrease / (Increase) in Inventories	0.883	1.231
Decrease / (Increase) in Trade Payable	-	0.107
(Decrease) / Increase in Other Financial Liabilities	-	-
(Decrease) / Increase in Other Current Liabilities and Provisions	27.720	(53.599)
<i>Cash Generated from operations</i>	3.678	79.472
Less: Tax Expenses	(5.953)	(8.353)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(2.275)	71.119
B. Cash Flow From Investing Activities		
Interest Income	-	(2.132)
Decrease/(Increase) in Other Bank Balances	-	(0.020)
Dividend Income	-	-
Purchases of Assets	-	(14.000)
Sale of Assets	-	-
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	-	(16.152)
C. Cash Flow From Financing Activities		
Repayment of Borrowings	(3.685)	(0.149)
Interest Paid	(1.448)	(4.937)
<i>Net Cash used in Financing Activities</i>	(5.133)	(5.086)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(7.408)	49.882
<i>Opening Balance of Cash & Cash Equivalents</i>	8.393	74.235
<i>Closing Balance of Cash & Cash Equivalents</i>	0.985	124.117

