



# **GCM CAPITAL ADVISORS LIMITED**

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.  
Tel. (+91) 22 2204 9995

November 12, 2021

**DM-Corporate Services**

**BSE Limited**

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref: Scrip Code 538319 (SME)

Sub: Submission of H-1 FY22 Unaudited Financial Results

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30<sup>th</sup> September 2021 (H-I) for the financial year ending on 31<sup>st</sup> March 2022 along with Statement of Assets & liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 19.15 Hrs. and concluded at 20.05 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,

For **GCM CAPITAL ADVISORS LIMITED**

**VICKY S. AGARWAL**

**DIN: 09163278**

**MANAGING DIRECTOR**

Enclosed: As stated above



**Limited Review Report on Unaudited Half yearly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

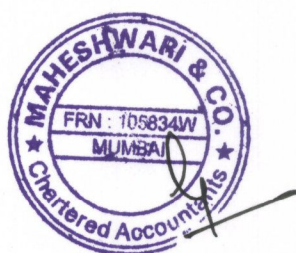
**To The Board of Directors of  
GCM CAPITAL ADVISORS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of GCM Capital Advisors Limited ('the Company') for the half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Emphasis of Matter**

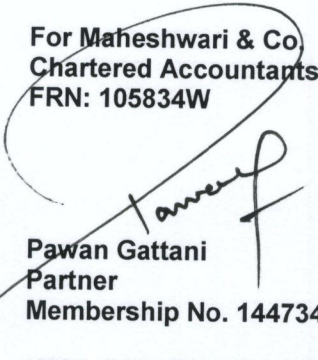
We draw attention to **Note 7** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.  
Chartered Accountants  
FRN: 105834W

  
Pawan Gattani  
Partner  
Membership No. 144734



UDIN: 21144734AAAAIM2145

Place: Mumbai  
Date: November 12, 2021



# GCM CAPITAL ADVISORS LIMITED

Regd. Office : 805, Raheja Center, 214-Free Press Journal Marg, Nariman Point, Mumbai-400021  
CIN : L74110MH2013PLC243163, Email : gcmcap@gmail.com, Website : www.gcmcap.com  
Statement of Un-Audited Financial Results for the Half Year ended 30th September 2021

₹ in Lakhs

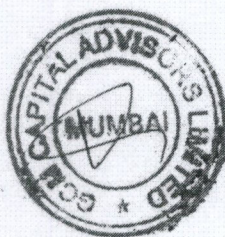
Sr. No.	Particulars	Half Year ended 30.09.2021	Preceding Half Year ended 31.03.2021	Corresponding Half Year ended 30.09.2020	Year to date figures as on 31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	117.199	305.633	116.768	222.741
II	Other Income	2.132	-	0.840	9.216
III	Total Income (I+II)	119.331	305.633	117.608	231.957
IV	Expenses				
	Purchases of Stock in Trade	-	267.621	-	149.670
	Changes in Inventories of Traded Goods	1.231	(18.535)	4.130	(11.077)
	Employees Benefit Expenses	27.178	50.521	26.010	36.451
	Finance Costs	0.149	0.394	0.628	1.932
	Depreciation & Amortization Expenses	3.037	2.571	2.572	7.449
	Other Expenses	37.799	35.850	42.157	46.379
	Total Expenses (IV)	69.394	338.422	75.497	230.803
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	49.937	(32.789)	42.111	1.154
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	49.937	(32.789)	42.111	1.154
VIII	Tax Expenses				
	Current	8.335	(8.591)	10.884	-
	Deferred Tax	0.018	(1.764)	0.065	1.614
	Total Tax Expenses (VIII)	8.353	(10.355)	10.949	1.614
IX	Profit for the Period / Year from continuing operations (VII-VIII)	41.584	(22.434)	31.162	(0.460)
X	Other Comprehensive Income				
	A. Fair value changes on Equity Instruments carried at fair value through OCI;	-	-	-	(6.557)
	B. Tax impact of items that will not be reclassified to statement of profit and loss	-	-	-	1.705
	Total other Comprehensive Income (X)	-	-	-	(4.852)
XI	Total Comprehensive Income for the Period / Year (IX+X)	41.584	(22.434)	31.162	(5.312)
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,694.000	1,694.000	1,694.000	1,694.000
XIII	Other Equity	1,788.953			1,747.369
XIV	Earnings per Share (Face Value of ₹ 10/- each)				
	a) Basic	0.245	(0.132)	0.184	(0.031)
	b) Diluted	0.245	(0.132)	0.184	(0.031)

## Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 12, 2021.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the Half Years ended 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the 1st half year of the respective financial years.
- The novel corona virus (COVID-19) pandemic continues to spread rapidly across the world including India. The continued impact of such pandemic, despite various measures taken by the Government and authorities is not clear and the company to the extent possible has considered a likely effect of such pandemic in its operations and preparation of the interim financial results for the quarter ended September 30, 2021.
- Balance in the account of Trade Receivable, Cash & Cash Equivalent, Loan, Trade Payable and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.

Place : Mumbai  
Date: November 12, 2021

For GCM Capital Advisors Limited  
Sd/-  
Vicky S. Agarwal  
Managing Director



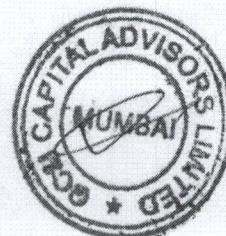


# GCM CAPITAL ADVISORS LIMITED

## Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2021 Un-Audited	As At 31st March 2021 Audited
<b>ASSETS</b>		
Non-Current Assets		
Property, Plant and Equipment	30.001	19.039
Financial Assets	-	-
Income Tax Assets	13.319	33.544
Deferred Tax Assets	5.463	5.480
<b>Total Non-Current Assets ...</b>	<b>48.783</b>	<b>58.063</b>
Non-Current Financial Assets		
Non-Current Investments	0.500	0.500
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	1,286.996	1,421.264
<b>Total Non-Current Financial Assets ...</b>	<b>1,287.496</b>	<b>1,421.764</b>
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
<b>Gross Non-Current Assets ...</b>	<b>-</b>	<b>-</b>
Current Assets		
Inventories	40.413	41.644
Financial Assets		
Current Investments	-	-
Trade Receivables	751.710	751.710
Cash & Cash Equivalents	124.117	74.235
Bank Balances	0.125	0.105
Short Term Loans & Advances	1,160.385	1,326.373
Other Financial Assets	-	-
Other Current Assets	267.124	23.104
<b>Total Non-Current Assets ...</b>	<b>2,343.874</b>	<b>2,217.171</b>
<b>Total Assets .....</b>	<b>3,680.153</b>	<b>3,696.999</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity		
Equity Share Capital	1,694.000	1,694.000
Reserves & Surplus	1,788.953	1,747.369
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>3,482.953</b>	<b>3,441.369</b>
Share Application Money Pending Allotment	-	-
<b>LIABILITIES</b>		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	4.937
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>-</b>	<b>4.937</b>
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	74.118	74.011
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	123.082	176.682
<b>Total Current Liabilities ...</b>	<b>197.200</b>	<b>250.693</b>
<b>Total Liabilities .....</b>	<b>197.200</b>	<b>255.630</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>3,680.153</b>	<b>3,696.999</b>





**GCM CAPITAL ADVISORS LIMITED**  
Statement of Cash Flow as at 30th Sept, 2021

₹ In Lakhs

Particulars	As at 30th Sept 2021	As at 31st March 2021
<b>A. Cash Flow from Operating Activities</b>		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	49.937	9.322
<i>Adjustments for</i>		
Profit on Sale of Property	-	-
Interest & Finance Cost	0.149	1.022
Interest Income	2.132	0.840
Depreciation	3.037	5.143
<i>Operating profit before working Capital Changes</i>	55.255	16.327
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Loan & Advances	165.988	(2.700)
Decrease / (Increase) in Trade Receivable	-	-
Decrease / (Increase) in Other Financial Assets	134.268	314.489
Decrease / (Increase) in Taxes	20.242	4.651
Decrease / (Increase) in Other Current Assets	(244.020)	(0.104)
Decrease / (Increase) in Inventories	1.231	(14.405)
Decrease / (Increase) in Trade Payable	0.107	69.786
(Decrease) / Increase in Other Current Liabilities and Provisions	(53.599)	(335.110)
<i>Cash Generated from operations</i>	24.217	36.607
Less: Tax Expenses	(8.353)	(0.595)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	71.119	52.339
<b>B. Cash Flow From Investing Activities</b>		
Interest Income	(2.132)	(0.840)
Decrease / (Increase) in Other Bank Balance	(0.020)	(0.105)
Purchases of Fixed Assets	(14.000)	-
Purchases of Investments	-	-
Sale of Investments	-	-
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	(16.152)	(0.945)
<b>C. Cash Flow From Financing Activities</b>		
Interest Paid	(0.149)	(1.022)
Repayment of Borrowings	(4.937)	(9.149)
<i>Net Cash used in Financing Activities</i>	(5.086)	(10.171)
<i>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</i>	49.882	41.223
<i>Opening Balance of Cash &amp; Cash Equivalents</i>	74.235	33.012
<i>Closing Balance of Cash &amp; Cash Equivalents</i>	124.117	74.235

