



# GCM CAPITAL ADVISORS LIMITED

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. (+91) 22 2204 9995

13/11/2020

To,

Department of Corporate Services  
BSE Limited,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001, Maharashtra

Respected Sir or Madam,

Scrip Code: BSE-SME 538319;

Sub: Submission of Half yearly Results along with Limited Review Report by Statutory Auditors.

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Un-Audited Financial Results (Standalone) for the half year ended on September 30, 2020 for the Financial Year ended on 31<sup>st</sup> March 2021 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced at **17:30 Hrs.** and concluded at **20:10 Hrs.**

Kindly take the same on your record & oblige.

This is for the information of Members

Thanking You

Yours Faithfully

For GCM Capital Advisors Limited

Rakshit Ranjit Anchan  
CFO



# GCM Capital Advisors Limited

Regd. Office : 805, Raheja Center, 214-Free Press Journal Marg, Nariman Point, Mumbai-400021, Maharashtra  
CIN - L74110MH2013PLC243163; Email : gcmcap@gmail.com, Website : www.gcmcap.com

## Un-Audited Standalone Financial Results for the Half year ended as on 30th September, 2020

Sr. no.	Particulars	Standalone			
		Six Months ended		Year Ended	
		30.09.2020	30.09.2019	31.03.2020	31.03.2020
		Unaudited	Unaudited	Audited	Audited
	<b>INCOME FROM OPERATIONS:</b>				
I	Revenue from Operations	116.768	109.445	113.296	222.741
II	Other income	0.840	0.000	9.216	9.216
III	<b>Total Revenue (I+II)</b>	<b>117.608</b>	<b>109.445</b>	<b>122.512</b>	<b>231.957</b>
IV	<b>Expenses:</b>				
a	Purchase of Stock in Trade	0.000	129.731	19.939	149.670
b	Change in inventories of Traded Goods	4.130	-0.008	-11.069	-11.077
c	Employee benefits expenses	26.010	11.542	24.909	36.451
d	Finance Cost	0.628	1.082	0.850	1.932
e	Depreciation and amortisation expenses	2.572	3.837	3.612	7.449
f	Other expenses	42.157	14.814	31.565	46.379
	<b>Total Expenses</b>	<b>75.496</b>	<b>160.998</b>	<b>69.806</b>	<b>230.803</b>
	<b>Profit /(Loss) before extra ordinary items and tax</b>	<b>42.112</b>	<b>-51.553</b>	<b>52.706</b>	<b>1.155</b>
	Exceptional Items	0.000	0.000	0.000	0.000
	<b>Profit /(Loss) before tax</b>	<b>42.112</b>	<b>-51.553</b>	<b>52.706</b>	<b>1.155</b>
	<b>Tax Expenses :</b>				
a	Current Tax	10.884	0.000	0.000	0.000
b	Differed Tax	0.065	0.736	0.878	1.614
	<b>Profit /(Loss) after Tax from containing operations</b>	<b>31.163</b>	<b>-52.289</b>	<b>51.828</b>	<b>-0.460</b>
	<b>Other comprehensive income</b>				
I	Net Fair Value changes of Equity instruments and investments through OCI	0.000	3.387	-9.944	-6.557
II	Income tax relating to items that will not be classified to Profit or Loss	0.000		1.705	1.705
	<b>Total other comprehensive income</b>	<b>0.000</b>	<b>3.387</b>	<b>-8.239</b>	<b>-4.852</b>
	<b>Total comprehensive income for the period</b>	<b>31.163</b>	<b>-48.902</b>	<b>43.589</b>	<b>-5.312</b>
	<b>Paid-up equity Share Capital(face Value of Rs. 10/- each)</b>	<b>1694.000</b>	<b>1694.000</b>	<b>1694.000</b>	<b>1694.000</b>
	<b>Other Equity</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>1738.642</b>
	<b>Earning per Share (EPS) (Face value of Rs. 10/- each)</b>				
	Basics	0.184	-0.309	0.306	-0.003
	Diluted	0.184	-0.309	0.306	-0.003

### Notes :

- The standalone audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- The financial results of GCM CAPITAL ADVISORS LIMITED ('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on November 13, 2020.
- The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. However, given the limited operations of the Company during the first half, there has been no material impact on the financial position/ results of the Company. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their Impact on its business in the times to come.

Balances in the accounts of Trade & Other Receivables , other financial liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

- # Figures for the half year ended 31 March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the first half year of the respective financial years.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

For GCM Capital Advisors Limited  
Rakshit Ranjit Anchale  
CFO

For GCM Capital Advisors Limited

Date : 13.11.2020  
Place: Mumbai

Sd/-  
Samir Baid  
Director

**GCM Capital Advisors Limited**

Regd. Office : 805, Raheja Center, 214-Free Press Journal Marg, Nariman Point, Mumbai-400021, Maharashtra

CIN - L74110MH2013PLC243163; Email :gcmcap@gmail.com, Website :www.www.gcmcap.com

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		As At	As At
		30.09.2020	31.03.2020
		Un-Audited	Audited
<b>I</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
A	Property, Plant & Equipment	21.610	24.182
B	Financial Assets		
(i)	Investments	0.500	0.500
(ii)	Other Financial Assets	1,721.472	1,735.753
C	Deferred Tax Asset (Net)	3.717	3.782
	<b>Total Non-Current Assets</b>	<b>1,747.298</b>	<b>1,764.217</b>
	<b>Current Assets</b>		
A	Inventories	23.109	27.239
B	Financial Assets		
1	Trade receivables	894.855	751.710
2	Cash and cash equivalents	4.707	32.906
3	Bank balances other than (ii) above	0.105	0.105
4	Loans	1,274.828	1,323.673
5	Other financial assets	-	-
C	Other Current Assets	23.907	23.000
D	Income tax Assets (Net)	17.342	39.894
	<b>Total Current Assets</b>	<b>2,238.854</b>	<b>2,198.528</b>
	<b>TOTAL Assets</b>	<b>3,986.152</b>	<b>3,962.745</b>
<b>II</b>	<b>Equity &amp; Liabilities</b>		
	<b>Equity</b>		
(i)	Equity Share Capital	1,694.000	1,694.000
(ii)	Other equity	1,769.805	1,738.642
	<b>Total Equity</b>	<b>3,463.805</b>	<b>3,432.642</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
A	Financial Liabilities		
	Borrowings	9.628	14.086
B	Deferred Tax Liability (Net)		
	<b>Total Non-Current Liabilities</b>	<b>9.628</b>	<b>14.086</b>
	<b>Current Liabilities</b>		
A	Financial Liabilities		
1	Trade Payables	4.226	4.226
2	Borrowings	-	-
3	Other Financial Assets	-	-
B	Other Current Liabilities	508.494	511.791
	<b>Total Current Liabilities</b>	<b>512.719</b>	<b>516.017</b>
	<b>Total Liabilities</b>	<b>522.347</b>	<b>530.103</b>
	<b>TOTAL Equity &amp; Liabilities</b>	<b>3,986.152</b>	<b>3,962.745</b>

For GCM Capital Advisors Limited  
Rakshit Rajat Anand  
CFO



**GCM CAPITAL ADVISORS LIMITED**

**Cash Flow Statement for the Year ended September 30, 2020**

(In Lacs)

Particulars		Current Half-Year Ended	Previous Year ended
		<b>30.09.2020</b>	<b>30.09.2019</b>
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit Before Tax	42.112	-51.550
	Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities:		
	Interest Income	0.840	-
	Interest Expenses	0.628	1.080
	Dividend Income	-	-
	Depreciation & amortisation expense	2.572	3.840
	Loss on sale of investments	-	-
	Net gain on fair valuation measured at FVTPL	-	3.390
	<b>Operating Profit before Working Capital changes</b>	<b>46.152</b>	<b>-43.240</b>
	Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital:		
	Decrease/(Increase) in Assets	-54.179	12.960
	Increase/(Decrease) in Liabilities	-3.298	59.990
	<b>Cash Generated from Operations</b>	<b>-11.325</b>	<b>29.710</b>
	Less: Tax Expenses	-10.949	-0.740
	<b>Net Cash Generated / (Used )- Operating Activities</b>	<b>-22.274</b>	<b>28.970</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Increase / Decrease In Investment	-	-4.580
	Dividend Income	-	-
	Interest Income	-0.840	-
	<b>Net Cash Generated / (Used )- Investing Activities</b>	<b>-0.840</b>	<b>-4.580</b>
<b>C</b>	<b>CASH FLOW FROM Financing ACTIVITIES</b>		
	Repayment Of Borrowings	-4.458	-5.090
	Interest Expenses	-0.628	-1.080
		<b>-5.085</b>	<b>-6.170</b>
	<b>(Total A+B+C)</b>	<b>-28.200</b>	<b>18.220</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>-28.200</b>	<b>18.220</b>
	Opening Cash and Cash Equivalents	33.012	37.647
	Closing Cash and Cash Equivalents	4.812	55.867

Rakshit Ranjit Anand  
CFO



**Limited Review Report on Unaudited Half yearly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
M/S GCM CAPITAL ADVISORS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial Results of **M/S GCM CAPITAL ADVISORS LIMITED** ('the Company') for the half year ended 30<sup>th</sup> September, 2020 and year to date results for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 32 / 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**

We draw attention to **Note 4** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium

Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.**  
**Chartered Accountants**  
**FRN: 105834W**

CA Pawan  
Gattani

Digitally signed by CA Pawan  
Gattani  
DN: cn=CA Pawan Gattani,  
email=cagattani@cai.org,  
o=Hewlett-Packard, l=Mumbai  
Date: 2020.11.13 20:00:27  
+05'30'



**Pawan Gattani**  
**Partner**  
**Membership No. 144734**

**UDIN: 20144734AAAADR2106**

**Place: Mumbai**  
**Date: November 13, 2020**