

**DYNAVISON LIMITED**

Apex Plaza, 5th Floor
No. 3, Nungambakkam High Road
Chennai - 600 034. INDIA
Phone : 044-2826 3651
E-mail : dvl@dynavision.in

8th February, 2023

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238

Sub: Unaudited Financial Results for the quarter ended 31.12.2022
under Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors at their Meeting held on 8th February, 2023 at 12.30 pm have approved and taken on record the Un-audited Financial Results (Standalone & Consolidated) for the quarter ended 31st December, 2022 prepared in the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements,) Regulations, 2015, along with Limited Review Report issued by the Statutory Auditor of the Company.

The Un-Audited Financial Results for the quarter ended 31st December, 2022 duly signed by the Chief Financial officer/Whole- time Director along with the Limited Review Report of the Auditors thereon are attached herewith.

Thanking you,

Yours faithfully,-
For DYNATION LIMITED

V Jayashree
Company Secretary

R.Subramanian and Company LLP
CHARTERED ACCOUNTANTS

FRN : 004137S / S200041

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



Independent Auditors' Review Report on the Standalone Unaudited Financial Results of Dynavision Limited for the quarter and nine months ended December 31, 2022 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Dynavision Limited ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Branches :

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for R.Subramanian and Company LLP

Chartered Accountants

Firm Registration Number: 004137S/S200041

A. Balasubramaniam

A. Balasubramaniam

Partner

Membership No: 241419

UDIN: 23241419 8620 LH 2054



Place: Chennai

Date: February 8, 2023

DYNAVISION LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	193.21	193.21	187.67	577.65	562.99	750.66
II	Other Income	24.06	47.84	30.98	87.15	106.19	123.85
III	Total Income (I+II)	217.27	241.05	218.65	664.80	669.18	874.51
IV	Expenses						
	Employee benefits expense	21.23	14.23	21.52	48.73	56.30	68.90
	Finance Cost	9.51	9.50	8.64	28.52	25.92	34.57
	Depreciation and amortization expenses	3.55	3.38	2.56	10.28	9.10	12.73
	Other expenses	17.04	13.61	14.98	45.79	40.08	101.32
	Total Expenses (IV)	51.33	40.72	47.70	133.32	131.40	217.52
V	Profit / (Loss) before exceptional items and Tax (III-IV)	165.94	200.33	170.95	531.48	537.78	656.99
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	165.94	200.33	170.95	531.48	537.78	656.99
VIII	Tax expenses:						
	a) Current tax	36.00	38.00	38.00	115.00	119.00	150.00
	b) Deferred tax	-	-	-	-	-	-
	Total Tax expense for the period/year	36.00	38.00	38.00	115.00	119.00	150.00
IX	Profit / (Loss) for the year from continuing operations (VII-VIII)	129.94	162.33	132.95	416.48	418.78	506.99
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the year (IX+XII)	129.94	162.33	132.95	416.48	418.78	506.99
XIV	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)	129.94	162.33	132.95	416.48	418.78	506.99
XVI	Earnings (Rs.) per equity share (for continuing operation)						
	(1) Basic	3.38	4.23	3.46	10.85	10.91	13.20
	(2) Diluted	3.38	4.23	3.46	10.85	10.91	13.20
XVII	Earnings (Rs.) per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings (Rs.) per equity share (for discontinued and continuing operations):						
	(1) Basic	3.38	4.23	3.46	10.85	10.91	13.20
	(2) Diluted	3.38	4.23	3.46	10.85	10.91	13.20


 Director
 CHENNAI
 600 034

DYNAVISION LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 8, 2023. The statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2022.
- 2) These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3) During the quarter, the Company has commenced activities related to implementation of solar power projects and accordingly, the same has been identified as a separate segment. The segment reporting does not have any comparative information in respect of this segment during the quarter/ nine months ended December 31, 2021 or year ended March 31, 2022.

Segment wise revenue, results, assets and liabilities (Primary Segment)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Renting of investment property	193.21	193.21	Not applicable	577.65	Not applicable	Not applicable
(b) Implementation of solar power projects	-	-	Not applicable	-	Not applicable	Not applicable
Total	193.21	193.21	Not applicable	577.65	Not applicable	Not applicable
2. Segment results						
(a) Renting of investment property	180.18	180.88	Not applicable	539.97	Not applicable	Not applicable
(b) Implementation of solar power projects	-	-	Not applicable	-	Not applicable	Not applicable
(c) Unallocable	-14.24	19.45	Not applicable	-8.49	Not applicable	Not applicable
Profit before tax	165.94	200.33	Not applicable	531.48	Not applicable	Not applicable
3. Segment assets						
(a) Renting of investment property	612.46	615.84	Not applicable	612.46	Not applicable	Not applicable
(b) Implementation of solar power projects	624.18	327.38	Not applicable	624.18	Not applicable	Not applicable
(c) Unallocable	2,678.91	2,148.14	Not applicable	2,678.91	Not applicable	Not applicable
Total	3,915.55	3,091.36	Not applicable	3,915.55	Not applicable	Not applicable
4. Segment liabilities						
(a) Renting of investment property	2,075.32	2,019.80	Not applicable	2,075.32	Not applicable	Not applicable
(b) Implementation of solar power projects	636.00	-	Not applicable	636.00	Not applicable	Not applicable
(c) Unallocable	125.87	123.16	Not applicable	125.87	Not applicable	Not applicable
Total	2,837.19	2,142.95	Not applicable	2,837.19	Not applicable	Not applicable

On behalf of the Board of Directors
of Dynavision Limited

R.P.AGRAWAL
Director

Place : Chennai
Date : February 8, 2023

R.Subramanian and Company LLP
CHARTERED ACCOUNTANTS

FRN : 004137S / S200041

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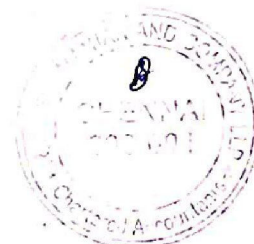


Independent Auditors' Review Report on the Consolidated Unaudited Financial Results of Dynavision Limited for the quarter and nine months ended December 31, 2022 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Dynavision Limited ("the Company" or "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Dynavision Limited	Parent Company
Dynavision Green Solutions Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of the Subsidiary Company included in the Statement, whose interim financial information reflects total assets of Rs. 1,193.77 lakhs as at December 31, 2022, revenues of Rs. Nil and Rs. Nil, net profit after tax of Rs. 19.68 lakhs and Rs. 9.49 lakhs and total comprehensive income of Rs. 19.68 lakhs and Rs. 9.49 lakhs as considered in these consolidated unaudited financial results. These interim financial information have been reviewed by other auditor whose reports have been furnished to us by the Parent's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor, who has issued an unmodified conclusion thereon, and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The comparative numbers given in the Statement are not comparable since the Subsidiary Company was incorporated only in the month of September 2022.

Our conclusion on the Statement is not modified in respect of this matter.

for R.Subramanian and Company LLP
Chartered Accountants
Firm Registration Number: 004137S/S200041

A. Balasubramaniam
Partner
Membership No: 241419
UDIN: 23241419B6Z0L21980



Place: Chennai
Date: February 8, 2023

DYNAVISION LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended		For the nine months ended
		December 31, 2022	September 30, 2022	December 31, 2022
		Unaudited	Unaudited	Unaudited
I	Revenue from operations	193.21	193.21	577.65
II	Other Income	17.69	47.84	80.78
III	Total Income (I+II)	210.90	241.05	658.43
IV	Expenses			
	Employee benefits expense	21.23	14.22	48.73
	Finance Cost	9.51	9.51	28.52
	Depreciation and amortization expenses	3.56	3.38	10.30
	Other expenses	20.15	23.80	59.09
	Total Expenses (IV)	54.45	50.91	146.64
V	Profit / (Loss) before exceptional items and Tax (III-IV)	156.45	190.14	511.79
VI	Exceptional Items	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	156.45	190.14	511.79
VIII	Tax expenses:			
	a) Current tax	36.00	38.00	115.00
	b) Deferred tax	-	-	-
	Total Tax expense for the period/ year	36.00	38.00	115.00
IX	Profit / (Loss) for the year from continuing operations (VII-VIII)	120.45	152.14	396.79
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-
XIII	Profit/(loss) for the year (IX+XII)	120.45	152.14	396.79
XIV	Other Comprehensive Income (OCI)			
	A (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XV	Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)	120.45	152.14	396.79
XVI	Earnings (Rs.) per equity share (for continuing operation)			
	(1) Basic	3.14	3.97	10.33
	(2) Diluted	3.14	3.97	10.33
XVII	Earnings (Rs.) per equity share (for discontinued operation):			
	(1) Basic	-	-	-
	(2) Diluted	-	-	-
XVIII	Earnings (Rs.) per equity share (for discontinued and continuing operations):			
	(1) Basic	3.14	3.97	10.33
	(2) Diluted	3.14	3.97	10.33



DYNAVISION LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 8, 2023. The statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2022.
- 2) These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3) During the current year, the Holding Company has incorporated a subsidiary, viz. Dynavision Green Solutions Limited to carry on the activities related to solar power generation. Accordingly, the Solar Power activities have been identified as a separate reportable segment.

Segment wise revenue, results, assets and liabilities (Primary Segment)			
Particulars	For the quarter ended		For the nine months
	December 31, 2022	September 30, 2022	December 31, 2022
	Unaudited	Unaudited	Unaudited
1. Segment revenue			
(a) Renting of investment property	193.21	193.21	577.65
(b) Solar power activities	-	-	-
Total	193.21	193.21	577.65
2. Segment results			
(a) Renting of investment property	180.18	180.88	539.97
(b) Solar power activities	-3.12	-10.19	-13.31
(c) Unallocable	-20.61	19.45	-14.87
Profit before tax	156.45	190.14	511.79
3. Segment assets			
(a) Renting of investment property	612.46	615.84	612.46
(b) Solar power activities	1,180.08	317.20	1,180.08
(c) Unallocable	1,467.91	2,148.14	1,467.91
Total	3,260.45	3,081.18	3,260.45
4. Segment liabilities			
(a) Renting of investment property	2,075.32	2,019.80	2,075.32
(b) Solar power activities	0.58	-	0.58
(c) Unallocable	125.88	123.16	125.88
Total	2,201.78	2,142.96	2,201.78

- 4) The comparative figures for the previous year ended March 31, 2022 and quarter/ nine months ended December 31, 2021 have not been provided since the investment in the subsidiary was made only during the quarter ended September 30, 2022. Further, since the Subsidiary Company was incorporated only in September 2022, the figures for the quarter ended December 31, 2022 are not be comparable to that of the quarter ended September 30, 2022.

On behalf of the Board of Directors
of Dynavision Limited

R.P.AGRawal
Director

Place : Chennai
Date : February 8, 2023