

**DYNATION LIMITED**

Apex Plaza, 5th Floor  
No. 3, Nungambakkam High Road  
Chennai - 600 034. INDIA  
Phone : 044-2826 3651  
E-mail : dvl@dynation.in

7<sup>th</sup> August, 2023

Department of Corporate Services  
Bombay Stock Exchange Limited  
22<sup>nd</sup> Floor,  
PhirozeJeeBhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir / Madam,

**Scrip Code : BSE: 517238**

**Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30.06.2023  
under Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors at their Meeting held on 7<sup>th</sup> August, 2023 at 1.00 pm have approved and taken on record the Un-audited Financial Result for the quarter ended 30<sup>th</sup> June, 2023, along with Limited Review Report issued by the Statutory Auditor of the Company.

The Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June 2023 duly signed by the Chief Financial officer/Whole- time Director along with the Limited Review Report of the Auditors thereon are attached herewith.

Thanking you,

Yours faithfully,  
For **DYNATION LIMITED**

**V Jayashree**  
Company Secretary  
A58225

# R.Subramanian and Company LLP

## CHARTERED ACCOUNTANTS

FRN : 004137S / S200041

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

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### Independent Auditors' Limited Review Report on the Standalone Unaudited Financial Results of Dynavision Limited for the quarter ended June 30, 2023 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
Dynavision Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Dynavision Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended March 31, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies accepted in India has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **R.Subramanian and Company LLP**

*Chartered Accountants*

Firm Registration Number: 004137S/S200041

*A. Balasubramaniam*

A. Balasubramaniam

Partner

Membership No: 241419

UDIN: 23241419BGZDMH7862



Place: Chennai

Date: August 7, 2023



<p style="text-align: center;"><b>DYNAVISION LIMITED</b>  <b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2023</b>  <i>(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)</i></p>					
	PARTICULARS	For the quarter ended			For the year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	211.42	193.24	191.22	770.89
II	Other Income	55.95	19.77	30.55	106.92
III	<b>Total Income (I+II)</b>	<b>267.37</b>	<b>213.01</b>	<b>221.77</b>	<b>877.81</b>
IV	<b>Expenses</b>				
	Employee benefits expense	17.99	20.09	13.27	68.82
	Finance Cost	10.46	9.50	9.51	38.02
	Depreciation and amortization expenses	3.62	2.29	3.35	12.57
	Other expenses	19.93	33.15	30.44	78.89
	<b>Total Expenses (IV)</b>	<b>52.00</b>	<b>65.03</b>	<b>56.57</b>	<b>198.30</b>
V	<b>Profit / (Loss) before exceptional items and Tax (III-IV)</b>	215.37	147.98	165.20	679.51
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit/ (Loss) before tax (V+VI)</b>	215.37	147.98	165.20	679.51
VIII	Tax expenses:				
	a) Current tax	43.00	39.00	41.00	154.00
	b) Deferred tax	-	-	-	-
	<b>Total Tax expense for the period/ year</b>	<b>43.00</b>	<b>39.00</b>	<b>41.00</b>	<b>154.00</b>
IX	<b>Profit / (Loss) for the year from continuing operations (VII-VIII)</b>	172.37	108.98	124.20	525.51
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-
XIII	<b>Profit/(loss) for the year (IX+XII)</b>	<b>172.37</b>	<b>108.98</b>	<b>124.20</b>	<b>525.51</b>
XIV	<b>Other Comprehensive Income (OCI)</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	<b>Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)</b>	<b>172.37</b>	<b>108.98</b>	<b>124.20</b>	<b>525.51</b>
XVI	Paid-up equity share capital (Face value of Rs. 10 each) Other Equity (other than revaluation reserves) (as at the end of the previous financial year)	384.00	384.00	383.79	384.00 803.37
XVII	Earnings (Rs.) per equity share (for continuing operation) (not annualised for quarters)				
	(1) Basic	4.49	2.84	3.23	13.68
	(2) Diluted	4.49	2.84	3.23	13.68
XVIII	Earnings (Rs.) per equity share (for discontinued operation) (not annualised for quarters)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

For DYNAVISION LIMITED

  
**R.P. AGRAWAL**  
 Director



**DYNAVISION LIMITED**  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2023**  
*(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)*

	PARTICULARS	For the quarter ended			For the year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
<b>XIX</b>	Earnings (Rs.) per equity share (for discontinued and continuing operations) (not annualised for quarters)				
	(1) Basic	4.49	2.84	3.23	13.68
	(2) Diluted	4.49	2.84	3.23	13.68

**Notes :**

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 7, 2023. The statutory auditors have carried out limited review for the quarter ended June 30, 2023.

2) These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3) During the third quarter of previous year, the Company has commenced activities related to implementation of solar power projects and accordingly, the same has been identified as a separate segment. The segment reporting does not have any comparative information in respect of this segment during the quarter ended June 30, 2022.

<b>Segment wise revenue, results, assets and liabilities (Primary Segment)</b>					
Particulars	For the quarter ended			For the year ended	
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
	Unaudited	Audited	Unaudited	Audited	
<b>1. Segment revenue</b>					
(a) Renting of investment property	211.42	193.24	Not applicable		770.89
(b) Implementation of solar power projects	-	-	Not applicable		-
<b>Total</b>	<b>211.42</b>	<b>193.24</b>	<b>-</b>		<b>770.89</b>
<b>2. Segment results</b>					
(a) Renting of investment property	197.12	180.47	Not applicable		720.45
(b) Implementation of solar power projects	-	-2.50	Not applicable		-2.50
(c) Unallocable	18.25	-29.99	Not applicable		-38.44
<b>Profit before tax</b>	<b>215.37</b>	<b>147.98</b>	<b>Not applicable</b>		<b>679.51</b>
<b>3. Segment assets</b>					
(a) Renting of investment property	608.39	609.95	Not applicable		609.95
(b) Implementation of solar power projects	823.81	622.31	Not applicable		622.31
(c) Unallocable	3,042.69	2,847.46	Not applicable		2,847.46
<b>Total</b>	<b>4,474.89</b>	<b>4,079.72</b>	<b>Not applicable</b>		<b>4,079.72</b>
<b>4. Segment liabilities</b>					
(a) Renting of investment property	2,084.93	2,012.66	Not applicable		2,012.66
(b) Implementation of solar power projects	841.92	702.98	Not applicable		702.98
(c) Unallocable	188.30	176.71	Not applicable		176.71
<b>Total</b>	<b>3,115.15</b>	<b>2,892.35</b>	<b>Not applicable</b>		<b>2,892.35</b>

5) Figures of the earlier period, wherever necessary, have been regrouped/ restated to conform with those of the current quarter.

6) Figures for the quarter ended March 31, 2023 is the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

On behalf of the Board of Directors  
of Dynavision Limited

R.P.AGRawal  
Director

Place Chennai  
Date August 7, 2023



# R.Subramanian and Company LLP

## CHARTERED ACCOUNTANTS

FRN : 004137S / S200041

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



### Independent Auditors' Limited Review Report on the Consolidated Unaudited Financial Results of Dynavision Limited for the quarter ended June 30, 2023 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
Dynavision Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Dynavision Limited** ("the Company" or "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Dynavision Limited	Parent Company
Dynavision Green Solutions Limited	Subsidiary Company





5. Attention is drawn to the fact that the figures for the three months ended March 31, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies accepted in India has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of the Subsidiary Company included in the Statement, whose interim financial results (before consolidation adjustments) for the quarter ended June 30, 2023 reflects revenue from operations of Rs. Nil, net loss after tax of Rs. 3.84 lakhs and total comprehensive loss of Rs. 3.84 lakhs as considered in these consolidated unaudited financial results. These interim financial results has been reviewed by other auditor whose report has been furnished to us by the Parent's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary, is based solely on the report of the other auditor, who has issued an unmodified conclusion thereon, and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

for **R.Subramanian and Company LLP**

Chartered Accountants

Firm Registration Number: 004137S/S200041

*A. Balasubramaniam*

A. Balasubramaniam  
Partner

Membership No: 241419

UDIN: 23241419BGZDMG8988



Place: Chennai

Date: August 7, 2023



<p style="text-align: center;"><b>DYNAVISION LIMITED</b>  <b>STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2023</b>  <i>(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)</i></p>				
	PARTICULARS	For the quarter ended		For the year ended
		June 30, 2023	March 31, 2023	March 31, 2023
		Unaudited	Audited	Audited
<b>I</b>	Revenue from operations	211.42	193.24	770.89
<b>II</b>	Other Income	56.64	14.21	94.99
<b>III</b>	<b>Total Income (I+II)</b>	<b>268.06</b>	<b>207.45</b>	<b>865.88</b>
<b>IV</b>	<b>Expenses</b>			
	Employee benefits expense	19.46	21.00	69.73
	Finance Cost	10.46	9.50	38.02
	Depreciation and amortization expenses	3.73	2.36	12.65
	Other expenses	22.89	38.19	97.21
	<b>Total Expenses (IV)</b>	<b>56.54</b>	<b>71.05</b>	<b>217.61</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and Tax (III-IV)</b>	<b>211.52</b>	<b>136.40</b>	<b>648.27</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-
<b>VII</b>	<b>Profit/ (Loss) before tax (V+VI)</b>	<b>211.52</b>	<b>136.40</b>	<b>648.27</b>
<b>VIII</b>	Tax expenses:			
	a) Current tax	43.00	39.00	154.00
	b) Deferred tax	-	-	-
	<b>Total Tax expense for the period/ year</b>	<b>43.00</b>	<b>39.00</b>	<b>154.00</b>
<b>IX</b>	<b>Profit / (Loss) for the year from continuing operations (VII-VIII)</b>	<b>168.52</b>	<b>97.40</b>	<b>494.27</b>
<b>X</b>	Profit/(Loss) from discontinued operations	-	-	-
<b>XI</b>	Tax expense of discontinued operations	-	-	-
<b>XII</b>	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII</b>	<b>Profit/(loss) for the year (IX+XII)</b>	<b>168.52</b>	<b>97.40</b>	<b>494.27</b>
<b>XIV</b>	<b>Other Comprehensive Income (OCI)</b>			
	A (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
<b>XV</b>	<b>Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)</b>	<b>168.52</b>	<b>97.40</b>	<b>494.27</b>
	<b>Profit attributable to</b>			
	Owners of the parent	169.21	-	494.27
	Non-controlling interest	-0.69	-	-
	<b>Other comprehensive income attributable to</b>			
	Owners of the parent	-	-	-
	Non-controlling interest	-	-	-
	<b>Total comprehensive income attributable to</b>			
	Owners of the parent	169.21	-	494.27
	Non-controlling interest	-0.69	-	-
<b>XVI</b>	Paid-up equity share capital (Face value of Rs. 10 each)	384.00	384.00	384.00
	Other Equity (other than revaluation reserves) (as at the end of the previous financial year)			772.13
<b>XVII</b>	Earnings (Rs.) per equity share (for continuing operation) (not annualised for quarters)			
	(1) Basic	4.41	2.54	12.87
	(2) Diluted	4.41	2.54	12.87

For DYNAVISION LIMITED

  
**R.P. AGRAWAL**  
 Director



**DYNAVISION LIMITED**  
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2023**  
*(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)*

	PARTICULARS	For the quarter ended		For the year ended
		June 30, 2023	March 31, 2023	March 31, 2023
		Unaudited	Audited	Audited
<b>XVIII</b>	Earnings (Rs.) per equity share (for discontinued operation) (not annualised for quarters):			
	(1) Basic	-	-	-
	(2) Diluted	-	-	-
<b>XIX</b>	Earnings (Rs.) per equity share (for discontinued and continuing operations) (not annualised for quarters):			
	(1) Basic	4.41	2.54	12.87
	(2) Diluted	4.41	2.54	12.87

**Notes :**

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 7, 2023. The statutory auditors have carried out a limited review for the quarter ended June 30, 2023.
- 2) These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3) The comparative figures for the quarter ended June 30, 2022 have not been provided since the investment in the subsidiary was made only during the second quarter of the previous year.
- 4) During the previous year, the Holding Company has incorporated a subsidiary, viz. Dynavision Green Solutions Limited to carry on the activities related to solar power generation. Accordingly, the Solar Power activities have been identified as a separate reportable segment.

**Segment wise revenue, results, assets and liabilities (Primary Segment)**

Particulars	For the quarter ended		For the year ended
	June 30, 2023	March 31, 2023	March 31, 2023
	Unaudited	Audited	Audited
<b>1. Segment revenue</b>			
(a) Renting of investment property	211.42	193.24	770.89
(b) Implementation of solar power projects	-	-	-
(c) Unallocable	-	-	-
<b>Total</b>	<b>211.42</b>	<b>193.24</b>	<b>770.89</b>
<b>2. Segment results</b>			
(a) Renting of investment property	197.12	180.47	720.45
(b) Implementation of solar power projects	-3.84	-11.80	-21.85
(c) Unallocable	18.24	-32.27	-50.33
<b>Profit before tax</b>	<b>211.52</b>	<b>136.40</b>	<b>648.27</b>
<b>3. Segment assets</b>			
(a) Renting of investment property	608.39	609.95	609.95
(b) Implementation of solar power projects	1,147.83	841.33	841.33
(c) Unallocable	2,157.69	1,962.48	1,962.48
<b>Total</b>	<b>3,913.91</b>	<b>3,413.76</b>	<b>3,413.76</b>
<b>4. Segment liabilities</b>			
(a) Renting of investment property	2,084.93	2,079.64	2,079.64
(b) Implementation of solar power projects	1.03	1.29	1.29
(c) Unallocable	188.30	176.70	176.70
<b>Total</b>	<b>2,274.26</b>	<b>2,257.63</b>	<b>2,257.63</b>

- 5) Figures of the earlier period, wherever necessary, have been regrouped/ restated to conform with those of the current quarter.
- 6) Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

On behalf of the Board of Directors  
of Dynavision Limited

R.P. AGRAWAL  
Director

Place Chennai  
Date August 7, 2023