



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikumpura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445, Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445, Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

July 17, 2021

To, BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: DYNAMIND Scrip Code: 524818 ISIN: INE457C01010
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Dear Sir/Ma'am,

Sub.: Outcome of Board Meeting held on July 17, 2021.

This is with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that meeting of Board of Directors of the Company was held on Saturday, July 17, 2021 and following business was undertaken;

1. Appointed Mr. Apurva Modi as Additional Director of the Company w.e.f. July 17, 2021.
2. Appointed Mr. Neeraj Shah as Additional Director of the Company w.e.f. July 17, 2021.
3. Reviewed and approved Unaudited Standalone Financial Results of the Company for the Quarter ended on 30th June, 2021.
4. Took note of resignation of Mr. Dipakkumar Navinchandra Choksi, Managing Director and Mr. Dinesh Jasraj Jain, Whole-time Director and of the Company.

Further Meeting commenced at 5:00 p.m. IST and concluded on 6:00 p.m. IST. Kindly take the same on your record.

Thanking You,

Yours Sincerely,

For, Dynamic Industries Limited

Harin Dhanvantlal Mamlatdarna
Wholetime Director
DIN: 00536250



Ashok K. Bhatt & Co.
Chartered Accountants

B-603, Signature-2, Nr. Sanand-Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 9879500202

LIMITED REVIEW REPORT

The Board of Directors,
Dynamic Industries Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **Dynamic Industries Limited** for the quarter ended 30th June, 2021 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR ASHOK K. BHATT & CO.

[Firm Registration No. 100657W]

Chartered Accountants

Ashok K. Bhatt

ASHOK K. BHATT

Proprietor

Mem. No. 36439

UDIN: 21036439AAAABB7653

Place : Ahmedabad
Date : 17th July, 2021



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Statement of Unaudited Financial results for the Quarter ended 30th June, 2021

Sr. No.	Particulars	(Rs. In Lakhs except per share data)			
		QUARTER ENDED		YEAR ENDED	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Un-audited	Audited	Un-audited	Audited
I	Income				
	Revenue from Operations	1160.57	1283.92	393.92	3518.82
II	Other Income	12.01	24.15	8.38	49.56
III	Total Income (I+II)	1172.58	1308.07	402.30	3568.38
IV	Expenses				
	Cost of Materials Consumed	826.42	798.50	331.07	2094.15
	Purchases of Stock-in-Trade	98.60	149.63	71.58	484.90
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(34.63)	67.68	(138.53)	152.43
	Employee benefits expense	74.38	64.91	79.67	246.28
	Finance Costs	4.52	7.93	6.01	26.50
	Depreciation and amortisation expenses	24.35	37.63	22.51	101.47
	Other Expenses	162.18	135.69	73.98	418.16
	Total Expenses (IV)	1155.82	1261.97	446.29	3523.89
V	Profit/(loss) before exceptional items and tax (III-IV)	16.76	46.10	(43.99)	44.49
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	16.76	46.10	(43.99)	44.49
VIII	Tax Expense:				
	(1) Current Tax	5.00	11.65	0.00	16.00
	(2) Deferred Tax	(7.46)	(13.16)	0.60	(10.72)
	(3) Tax Adjustment for Earlier Years	0.00	0.00	0.00	0.00
	Total Tax Expense	(2.46)	(1.51)	0.60	5.28
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	19.22	47.61	(44.59)	39.21
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	19.22	47.61	(44.59)	39.21
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss [Net of Tax]	1.58	2.75	(1.28)	3.62
	B. (i) Items that will be reclassified to profit or loss [Net of Tax]	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	20.80	50.36	(45.87)	42.83
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	302.85	302.85	302.85	302.85
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				4222.27
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):				
	(1) Basic	0.63	1.57	(1.47)	1.29
	(2) Diluted	0.63	1.57	(1.47)	1.29
XIX	Earnings per equity Rs.10/- each (for discontinued operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XX	Earnings per equity Rs.10/- each (for Continuing & discontinued operation)				
	(1) Basic	0.63	1.57	(1.47)	1.29
	(2) Diluted	0.63	1.57	(1.47)	1.29

Place : Ahmedabad
Date : 17th July, 2021



For Dynamic Industries Limited

H. D. Mamlatdarna

HARIN D. MAMLATDARNA
Chairman & Whole-time Director
DIN: 00536250



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Notes:

- 1 The financial results of the Company were reviewed by the Audit Committee in its meeting held on July 17, 2021. The Board of Directors in its meeting held on July 17, 2021 approved the same and also Limited Review of results for the quarter ended 30th June, 2021 were carried out by the Statutory Auditors.
- 2 The operating segment of the company is identified to be " Manufacturing and trading of Dyes, Chemicals", as the Chief Operating Decision Maker (CODM) reviews business performance at an overall company level as one segment and hence, does not have any additional disclosures to be made under Ind AS 108 Operating Segments.

However, The Company has two geographical segments "India and rest of world", revenue from the geographic segments based on domicile of the customer are as follows:

Description	India	Rest of the world	Total
Revenues			
- Quarter ended on 30th June, 2021	844.30	313.35	1157.65
- Year ended on 31st March, 2021	2704.9	793.6	3498.5

- 3 Figures of the previous quarter/period have been regrouped, wherever necessary.
- 4 Manufacturing facilities of the Company which were shutdown in the last week of March 2020 due to countrywide lockdown resumed operations in a phased manner from the last week of April 2020 after obtaining the requisite approvals.

The production of intermediates and chemicals operations has recovered after the initial phases of the lockdown as customer's own operations recommenced. The company has taken into account potential impacts of COVID – 19 in the preparation of the financial results. Based on the information currently available there is no material impact on carrying amount of inventories, intangible assets, trade receivables and other financial assets.

Place : Ahmedabad
Date : 17th July, 2021



For, Dynamic Industries Limited

Harin.D.Mamlatdarna
Chairman & Whole-time Director
DIN: 00536250