

12th November, 2020

To

BSE Limited

P. J. Towers, Dalal Street,

Mumbai-400001.

Script Code - 532365

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400051

Symbol - DSSL

Sub: Outcome of Board Meeting held on 12th November, 2020

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on 12th November, 2020, the Board has adopted Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2020 along with Limited Review Report for the same.

We enclose herewith copy of Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your records.

The meeting commenced at 07.00 p.m. and concluded at 10.45 p.m.

Thanking You,

Your Faithfully,

For Dynacons Systems & Solutions Limited

Ravi Singh **Company Secretary**

Encl: As above

Dynacons Systems & Solutions Limited

CIN NO: L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office: 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.







Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2020

(Rs in Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	Sept. 30, 2020	Jun. 30, 2020	Sept. 30, 2019	Sept. 30, 2020	Sept. 30, 2019	Mar. 31, 2020
Income from Operations						
a) Net Sales/ Income from operations	9,321.05	5,802.87	9,256,94	15,123.92	18,081.70	32,794.50
b) Other Income	95.80	37.50	92.94	133.30	138.00	223.89
Total Income from Operations	9,416.85	5,840.37	9,349.88	15,257.22	18,219.70	33,018.39
Expenses			7,0 .5.00	15/25/122	10,215.70	33,010.3.
a) Cost of material consumed	8,195.64	4,767.16	7,943.58	12,962.80	15.300.22	27,557.92
b) Changes in Inventories	133.83	59.67	232.15	193.50	591.59	807.30
:) Employee benefits expense	548.00	501.44	559.35	1,049.44	1,115.14	2,237.6
d) Finance Costs	203.06	208.81	211.19	411.87	389.01	758.19
e) Depreciation and amortization expense	28.23	16.29	22.62	44.52	41.55	102.5
Other expenses	62.42	106.49	147.69	168.91	393.28	748.9
Total expenses (a to e)	9,171.17	5,659.86	9,116.58	14,831.03	17,830.79	32,212.5
Profit before tax and exceptional items(1-2)	245.68	180.51	233.30	426.19	388.92	805.85
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax (7-8)	245.68	180.51	233.30	426.19	388.92	805.85
Fax expense	51.47	38.50	48.07	89.97	83.08	194.10
Net Profit after Tax (9-10)	194.21	142.02	185.22	336.22	305.84	611.75
Other comprehensive income	151.21	172.02	103.22	330.22	303.04	011.7
A(i) Items that will not be reclassified to profit or loss	1	1	4	1	1	
- Remeasurement of defined Benefit Plans - Gains and losses from investments in equity	0.00	(5.11)	0.30	(5.11)	0.60	(25.80)
nstruments	0.00	(0.10)	0.00	(0.25)	0.00	0.69
A(ii) Income tax relating to items that will not be reclassified to profit or loss - Remeasurement of defined Benefit Plans	(1.53)	0.00	0.18	(1.53)	(0.18)	6.49
- Gains and losses from investments in equity nstruments	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss B(ii) Income tax relating to Items that will be reclassified	0.00	0.00	0.00	0.00	0.00	0.00
o profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Fotal other comprehensive income (A (i-ii) +B (i-ii)	1.53	(5.21)	0.12	(3.83)	0.42	(18.61)
Total comprehensive income (11+12)	195,74	136.81	185.35	332.39	306.26	593.14
Paid up equity share capital	917.31	917.31	917.31	917.31	917.31	917.31
arnings Per Share						
Basic	2000	191000	42000	28784	086380	
EPS (N Profit)	2.12	1.55	2.02	3.67	3.33	6.67
EPS (Total Comprehensive Income)	2.13	1.51	2.02	3.62	3.34	6.47
Diluted	- Table 1					
EPS (N Profit)	2.12	1.55	2.02	3.67	3.33	6.67
EPS (Total Comprehensive Income)	2.13	1.51	2.02	3.62	3.34	6.47

For Dynacons Systems & Solutions Ltd. for and on behalf of the Board of Directors

Mumbai

November 12, 2020

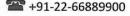
Dharmesh S. Anjaria **Executive Director** Din No: 00445009

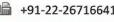
Dynacons Systems & Solutions Limited

CIN NO: L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

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Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2020

Particulars	Half Year Ended	(Rs in lac Half Year Ended
	30-Sep-20	30-Sep-19
	Unaudited	Unaudited
A ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	148.88	213.1
(b) Right-of-use asset	191.59	20.4
(c) Investment in Subsidiaries	5.05	5.0
(d) Financial Assets	50.77505	
i) Investments	30.82	0.3
(e) Deferred Tax Assets (Net)	15.19	-
Sub-total-Non-Current Assets	391.53	239.0
Current assets	908-300-30	
(a) Inventories	678.36	1,087.5
(b) Financial Assets		
i) Trade receivables	9,352.67	7,331.5
ii) Cash and cash equivalents	424.78	704.4
iii) Other balances with banks	1,352.58	665.9
iv) Short-term loans and advances	22.89	16.9
v) Other Financial Assets	329.78	25.2
(c) Other Current Assets	394.25	101.4
Sub-total-Current Assets	12,555.32	9,933.
TOTAL ASSETS	12,946.85	10,172.
EQUITY AND LIABILITIES		
Shareholders' funds	0.7.2.	0.17
(a) Equity Share Capital	917.31	917.3
(b) Other Equity Sub-total-Shareholders' funds	2,988.36 3,905.67	2,416.4 3,333.7
Sub-total-Shareholders funds	3,903.07	3,333.
Share application money pending allotment	-	<i>5</i> €
Non-current liabilities		
(a) Financial Liabilities		
i) Long-term borrowings	360.35	28.7
i) Lease Liabilities	166.49	-
(b) Long-term provisions	124.86	101.8
(c) Deferred tax liabilities (net)	-	3.8
(d) Other non-current liabilities	8.95	6.9
Sub-total-Non-Current Liabilities	660.66	140.
Current liabilities		420520000
(a) Financial Liabilities	3,687.98	3,276.0
i) Short-term borrowings		
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small		
(a) Total odditaling data of fillers effect prises and silial [0.81	3.5
enterprises		
2대[2리]	1	
enterprises (b) Total outstanding dues of creditors other than micro enterprises	4,117.69	
enterprises (b) Total outstanding dues of creditors other than micro enterprises Other current liabilities	574.04	3,062.2 355.1
enterprises (b) Total outstanding dues of creditors other than micro enterprises		

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Notes:

- 1) The above results were reviewed and recommeded by the Audit Committee at its meeting held on November 12, 2020 and were placed and approved at the meeting of the Board of Directors held on November 12, 2020
- 2) The company operates in the segment of Systems Integration and Services.
- 3) The unaudited financial results of the Company for the quarter ended September 30, 2020 have been subject to limited review by its Statutory Auditors.
- 4) These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules. 2015 and Companies (Indian Accounting Standards) Amendment Rules. 2016.
- 5) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act. 2013.
- 6) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Dynacons Systems & Solutions Ltd. for and on behalf of the Board of Directors

Mumbai

November 12, 2020

Dharmesh S. Anjaria **Executive Director** Din No: 00445009

Dynacons Systems & Solutions Limited

CIN NO: L72200MH1995PLC093130 Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013



Standalone Cash Flow Statement for the half year ended 30th Sep, 2020

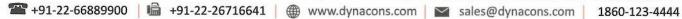
	Particulars	For the period ended 30th Sep, 2020	For the period ended 30th Sep, 2019
Α	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax and extraordinary items	426.19	388.92
	Add: Depreciation And Amortisation Expense	44.52	41.55
	Finance Costs	411.87	389.01
	Dividend Income	(55.28)	(53.30)
		40141	277.26
		401.11	377.26
	Operating profit before working Capital	827.30	766.18
	Changes in current assets and liabilities		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	193.50	591.59
	Trade receivables	(953.10)	(1,563.92)
	Other current financial assets	(75.00)	401.46
	Other current assets	167.72	(4.32)
	Adjustments for increase / (decrease) in operating liabilities:		(2)
	Trade payables	(156.62)	527.58
	Other current financial liabilities	(4.66)	(9.96)
	Other current liabilities	49.96	(39.82)
	Provisions	13.36	9.82
	Set of property and the set of th	(764.85)	(87.57)
	Cash Generated from Operations	62.44	678.61
	Taxes paid	(53.44)	(75.90)
	Net Cash Flow from operating activities	9.00	602.71
В	CASH FLOW FROM INVESTING ACTIVITIES		
Ь			
	Purchase of Property, Plant and Equipment	(0.31)	(1.39)
	Sale of Property, Plant and Equipment	0.00	0.00
	Dividend received	55.28	53.30
	Payment for Acquring Right-of-use Asset	(10.29)	(7.88)
	Investments	(30.00)	0.51
	Net Cash Used for Investing Activities	14.67	44.54
С	CASH FLOW FROM FINANCING ACTIVITIES		
~	Dividend Paid	(45.87)	(AE 07)
	Repayment of long-term borrowings	(45.87)	(45.87)
	Short-term borrowings (net)	206.23	(2.13)
	Interest Paid	(411.87)	(186.30) (389.01)
	Net cash From Financing Activities	91.21	
	Net cash From Financing Activities	91.21	(623.31)

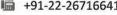


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Standalone Cash Flow Statement for the half year ended 30th Sep, 2020

	Particulars	For the period ended 30th Sep, 2020	For the period ended 30th Sep, 2019
D	Net Increase in Cash and Cash Equivalents (A+B+C)	114.88	23.94
E	Cash and Cash Equivalents at the beginning of the year	309.90	680.55
F	Cash and Cash Equivalents at the end of the year	424.78	704.49
	Cash & Cash Equivelant Comprise of		
	Cash on hand	0.54	4.78
	Balances with banks in current accounts	2.87	7.43
	Demand deposits with Banks	421.38	692.29
	Cash and Cash Equivalents	424.78	704.49

For and on behalf of the Board of Directors

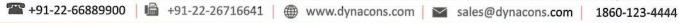
Dharmesh Anjaria Executive Director Din No: 00445009

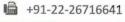
Mumbai: November 12, 2020

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CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001. EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

To the Board of Directors of Dynacons Systems and Solutions Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Dynacons Systems and Solutions Limited ("the Company") for the corresponding quarter and period ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matters

- i) The Opinion expressed in the present report is based on the information, facts and inputs made available to us through electronic means by the Company. We wish to highlight that due to the COVID-19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the office of the Company for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:
 - Inspection, Observation, examination and verification of the original documents of invoices, legal agreements, bank accounts statements / loan accounts statements and files.
 - Physical verification of Cash.
 - Physical Verification of Property, Plant and Equipment, Inventories as on September 30, 2020.

CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001. EMAIL: mspandco@gmail.com

Any other processes which required physical presence of the audit team.

Our opinion is not modified in respect of this matter.

3. Based on our review conducted as above and except for the effect of the matters stated in Qualified Opinion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S P & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 107565W

MADHUSUDA Digitally signed by MADHUSUDAN N SHANTILAL SHANRAL PARIKH Direct 2020-01-12 22:18-33 807-107

M.S. Parikh, Partner

Membership No. 08684

Mumbai

November 12, 2020

UDIN: - 20008684AAAABJ1805



Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2020

Particulars	Ouarter Ended			Half Yea	r Ended	(Rs in Lakhs)	
	Sept. 30, 2020	Jun. 30, 2020	Sept. 30, 2019	Sept. 30, 2020	Sept. 30, 2019	Year Ended Mar. 31, 2020	
Income from Operations			5 cpt. 50/ 2015	3cpt. 30, 2020	Sept. 30, 2013	11d1. 31, 2020	
a) Net Sales/ Income from operations	9.320.98	5,802.87	9,259,46	15,123.85	18.167.12	32,884.9	
b) Other Income	40.52	37.50	39.64	78.02	84.71		
Total Income from Operations	9,361.51	5,840.37	9,299.10	15,201.88		172.90	
Expenses	5,501.51	3,040.37	9,233.10	15,201.88	18,251.83	33,057.8	
a) Cost of material consumed	8.195.64	4,767.16	7,945,76	12.002.00	45 270 40	27.640.70	
b) Changes in Inventories	133.83	59.67	232.15	12,962.80	15,378.18	27,640.7	
c) Employee benefits expense	548.00	501.44	559.35	193.50	591.59	807.30	
d) Finance Costs	203.06			1,049.44	1,115.14	2,237.6	
e) Depreciation and amortization expense	28.30	208.81	211.19	411.87	389.01	758.19	
f) Other expenses		16.29	22.62	44.59	41.55	102.57	
Total expenses (a to e)	62.65	106.53	147.92	169.18	394.95	754.88	
Total expenses (a to e)	9,171.47	5,659.90	9,118.99	14,831.37	17,910.42	32,301.32	
Profit before tax and exceptional items(1-2)	190.03	180,47	180.12	370.50	341.41	756.55	
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
Profit before tax (7-8)	190.03	180.47	180.12	370.50	341.41	756.55	
Tax expense	51.47	38.50	47.32	89.97	83.29	185.17	
Net Profit after Tax (9-10)	138.56	141.97	132.80	280.53	258.12		
Other comprehensive income	230:30	141.57	132,00	200.55	258.12	571.38	
A(i) Items that will not be reclassified to profit or loss							
Remeasurement of defined Benefit Plans	0.00	75.44	0.20	75.43			
- Gains and losses from investments in equity instruments		(5.11)	0.30	(5.11)	0.60	(25.80)	
- Foreign Exchange Gains or loss	(0.15)	(0.10)	0.00	(0.25)	0.00	0.69	
- Foreign Exchange Gains of loss	(1.28)	1.28	0.00	0.00	0.00	6.17	
A(ii) Income tax relating to items that will not be reclassified to							
profit or loss				1	1		
Remeasurement of defined Benefit Plans	1.28	0.00	(0.20)	1.28	(0,20)	6.49	
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRACTOR CONTRACTOR CONTRACTOR CONTRACTOR AND CON		0.00	0.00	0.00	0.00	0.00	
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
B(ii) Income tax relating to Items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00	
profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
Total other comprehensive income (A (i-ii) +B (i-ii)	(2.71)	(3.93)	0.50		0.00	0.00	
Total comprehensive income (11+12)	135.85	138.04	133.30	(6.39)	0.79	(12,45)	
Paid up equity share capital	917.31	917.31	917.31	274.14	258.91	558.94	
Earnings Per Share	917.31	917.31	917.31	917.31	917.31	917.31	
Basic		1	1				
EPS (N Profit)	1.51	1.55	1.45	3.00	2.04		
EPS (Total Comprehensive Income)	1.48	1.50		3.06	2.81	6.23	
Diluted	1,40	1,50	1.45	3.01	2.82	6.09	
EPS (N Profit)	1.51	1 55				32234607	
EPS (Total Comprehensive Income)	1.48	1.55	1.45	3.06	2.81	6.23	
SI STITUTE COMPLETENSIVE MICOINE	1.48	1.50	1.45	3.01	2.82	6.09	

For Dynacons Systems & Solutions Ltd.

for and on behalf of the Board of Directors

November 12, 2020

Mumbai

Dharmesh S. Anjaria Executive Director Din No: 00445009

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Unaudited Consolidated Statement of Assets & Liabilities as on September 30, 2020

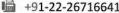
	Particulars	(Rs in lacs)	(Rs in lace
	rai ucuiai 5	Half Year Ended 30-Sep-20	Half Year Ended 30-Sep-19
		Unaudited	Unaudited
A:	SSETS	Onaddited	Unaudited
NI.			
	on-current assets) Property, Plant and Equipment		
) Right-of-use asset	148.88	213.1
) Investment in Subsidiaries	191.59	20.49
) Financial Assets	1 - 1	-
tu	i) Investments	20.00	202
1	Deferred Tax Assets (Net)	30.82	0.3
, ,	e) Deletted Tax Assets (Net)	16.79	(3)
	Sub-total-Non-Current Assets	388.09	233.98
Cı	urrent assets		
0.505) Inventories	678.36	1,087.56
(b			
	(i) Trade receivables (ii) Cash and cash equivalents	9,352.09	7,411.17
		448.61	781.1
	10.7	1,352.58	665.91
	(iv) Short-term loans and advances	22.89	16.93
10	(v) Other Financial Assets	329.78	25.2
(c)	Other Current Assets	396.56	101.22
	Sub-total-Current Assets	12,580.87	10,089.20
	TOTAL ASSETS	12,968.96	10,323.18
EC	DUITY AND LIABILITIES		
Sh	areholders' funds		
(a)	Equity Share Capital	917.31	917.31
(b)	Other Equity	3,006.34	2,485.53
	Sub-total-Shareholders' funds	3,923.65	3,402.84
Sh	are application money pending allotment	-	-
No	on-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	360.35	28.21
	(ii) Lease Liabilities	166.49	-
(b)	Long-Term Provisions	124.86	101.82
(c)		-	3.82
(d)	Other non-current liabilities	8.95	6.93
	Sub-total-Non-Current Liabilities	660.66	140.78
Cu	rrent liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	3,687.98	3,276.61
	(ii) Trade Payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	0.81	3.57
	(b) Total outstanding dues of creditors other than micro enterprises and small ent		3,144.21
	(c) Lease Liabilities	22.11	13.68
	(iii) Other Financial Liabiliities	16.67	40.00
	Provisions		3.67
(c)	Other Current Liabilities	535.26	297.82
	Sub-total-Current Liabilities	8,384.65	6,779.56
	TOTAL - EQUITY AND LIABILITIES	12,968.96	10,323.18

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Notes:

1) The above results were reviewed and recommeded by the Audit Committee at its meeting held on November 12, 2020 and were placed and approved at the meeting of the Board of Directors held on November 12, 2020

2) The company operates in the segment of Systems Integration and Services.

- 3) The unaudited financial results of the Company for the quarter ended September 30, 2020 have been subject to limited review by its Statutory Auditors.
- 4) These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been 5) modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current 6)

For Dynacons Systems & Solutions Ltd. for and on behalf of the Board of Directors

Dharmesh S. Anjaria **Executive Director** Din No: 00445009

Mumbai

November 12, 2020

Dynacons Systems & Solutions Limited

CIN NO: L72200MH1995PLC093130 Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013



Consolidated Cash Flow Statement for the half year ended 30th September, 2020

_	Particulars	For the period ended 30th September, 2020	For the period ended 30th September, 2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax and extraordinary items	370.50	341.41
	Add: Depreciation And Amortisation Expense	44.59	41.55
	(Profit)/Loss on sale of Property, Plant and Equipment	0.00	0.00
	Finance Costs	411.87	389.01
	Difference in Foreign Exchange Rates	0.60	
		457.06	430.56
	Operating profit before working Capital	827.56	771.97
	Channel in annual transfer of the 1979	52,150	771.37
	Changes in current assets and liabilities Adjustments for (increase) / decrease in operating assets:		
	Inventories	193.50	591.59
	Trade receivables	(952.52)	
	Other current financial assets	(75.00)	
	Other current assets	343.15	(23.23)
	Adjustments for increase / (decrease) in operating liabilities		(23.23)
	Increase/(Decrease) in Current Liabilities & Provision		
	Trade payables	(159.30)	436.98
	Other current financial liabilities	(4.66)	(10.05)
	Other current liabilities	49.96	(39.82)
	Provisions	13.36	9.82
		(591.52)	(82.93)
	Cash Generated from Operations	236.04	689.04
	Taxes paid	(53.44)	(66.40)
	Net Cash Flow from operating activities	182.60	622.64
В	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	(0.31)	(1.39)
	Payment for Acquring Right-of-use Asset	0.00	(7.88)
	Investments	(30.00)	0.51
	Net Cash Used for Investing Activities	(30.31)	(8.76)
2	CASH FLOW FROM FINANCING ACTIVITIES		
	Payment of Dividend	(55.28)	(45.76)
	Repayment of long-term borrowings	342.72	(2.13)
	Short-term borrowings (net)	206.23	(186.30)
	Interest Paid	(411.87)	(389.01)
	Net cash From Financing Activities	81.80	(623.20)



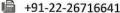
Dynacons Systems & Solutions Limited

CIN NO: L72200MH1995PLC093130

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Registered Office: 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.







Consolidated Cash Flow Statement for the half year ended 30th September, 2020

	Particulars	For the period ended 30th September, 2020	For the period ended 30th September, 2019
D	Net Increase in Cash and Cash Equivalents (A+B+C)	234.08	(9.32)
E	Cash and Cash Equivalents at the beginning of the year	393.69	790.50
F	Cash and Cash Equivalents at the end of the year	448.61	781.17
	Cash & Cash Equivelant Comprise of		
	Cash on hand	1.09	5.29
	Balances with banks in current accounts	26.14	83.58
	Demand deposits with Banks	421.38	692.30
	Cash and Cash Equivalents	448.61	781.17

For and on behalf of the Board of Directors

Dharmesh Anjaria Executive Director Din No: 00445009

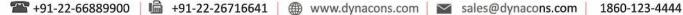
Mumbai: November 12, 2020

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CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.

EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

To the Board of Directors of Dynacons Systems and Solutions Limited

- 1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of Dynacons Systems and Solutions Limited ("the Parent") and its subsidiary (together referred to as "the Group") for the corresponding quarter and period ended September 30, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and period ended September 30, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - i) Dynacons Systems and Solutions Ltd (Holding Company)
 - ii) Dynacons Systems and Solutions PTE Limited (Subsidiary Company)

Emphasis of Matters

i) The Opinion expressed in the present report is based on the information, facts and inputs made available to us through electronic means by the Company. We wish to highlight that due to the COVID-19 induced restrictions on physical movement and

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strict timelines, the entire audit team could not visit the office of the Company for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:

- Inspection, Observation, examination and verification of the original documents of invoices, legal agreements, bank accounts statements / loan accounts statements and files.
- Physical verification of Cash.
- Physical Verification of Property, Plant and Equipment, Inventories as on September 30, 2020.
- Any other processes which required physical presence of the audit team.

Our conclusion on the Statement is not modified in respect of the above matter.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated unaudited financial results includes the interim financial results of one subsidiary whose interim financial results reflects total income from operations of Rs.(0.07) lakhs and the total net profit after tax of Rs. 0.37 lakhs for the quarter ended September 30, 2020 as considered in the consolidated unaudited financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M S P & CO. CHARTERED ACCOUNTANTS Firm Registration No. 107565W

MADHUSUDA PORMIS MITADIA N SHANTIKAL SHIFTER I PARMI PARIKH DEM-7029 ELIZ 1279-M-19736

M.S. Parikh, Partner Membership No. 08684 Mumbai November 12, 2020 UDIN: 20008684AAAABK8493