

# DUTRON POLYMERS LIMITED

Corp. Off. : "Dutron House", Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 9. (India)  
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**(DUTRON)<sup>®</sup>**

05.11.2022

**ISO 9001 : 2015**  
**CERTIFIED COMPANY**

To,  
The Dept. of Corporate Services,  
Bombay Stock Exchange Ltd.  
Floor - 25, PJ Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 517437

## Re: DUTRON POLYMERS LIMITED

### SUB: Unaudited Result for the quarter ended 30<sup>th</sup> September, 2022 along with Limited Review Report.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the audited financial result for the year ended on 30<sup>th</sup> September, 2022 at 11:00 AM., meeting was concluded at 5:00 P.M..

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

1. Unaudited Financial Result for the Quarter ended 30<sup>th</sup> September, 2022.
2. Limited Review Report of the company for the quarter ended 30<sup>th</sup> September, 2022.
3. Statement of Cash Flow and Assets and Liabilities for the quarter ended 30<sup>th</sup> September 2022.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For, DUTRON POLYMERS LIMITED,

  
Rasesh Patel  
Managing Director

Encl: as above

CIN: L25209GJ1981PLC004786

# DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

PART -1				(₹ In lakhs)		
	PARTICULARS	3 Months Ended			6 Months Ended	
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
	Particulars					Previous Accounting Year Ended 31-03-2022 (AUDITED)
I	Revenue from operations	2,715.30	4,435.27	2,636.61	7,150.57	5,512.98
II	Other Income	2.03	12.00	4.46	14.03	16.78
III	Total Income (I+II)	2,717.34	4,447.27	2,641.07	7,164.61	5,529.76
IV	Expenses					
	Cost of material consumed	2,674.23	3,967.52	2,288.82	6,641.75	4,684.80
	Purchase of stock in trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(239.75)	15.45	39.64	(224.30)	186.82
	Employee benefit Expenses	163.15	161.68	151.11	324.83	290.36
	Finance Cost	33.41	35.42	22.96	68.83	50.34
	Depreciation & amortisation expenses	28.38	28.17	28.96	56.55	57.35
	Other expenses	33.48	45.51	23.87	78.99	38.57
	Total Expenses (IV)	2,692.91	4,253.75	2,555.36	6,946.66	5,308.24
V	Profit or Loss before exceptional items and tax (III-IV)	24.42	193.52	85.71	217.94	221.52
VI	Exceptional Items	-	-	-	-	-
VII	Profit or Loss before tax (V-VI)	24.42	193.52	85.71	217.94	221.52
VIII	Tax Expense					
	1. Current tax	(20.00)	(30.00)	(25.00)	(50.00)	(55.00)
	2. Deferred tax	-	-	-	-	-
IX	Profit or Loss for the period (VII-VIII)	4.42	163.52	60.71	167.94	166.52
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	4.42	163.52	60.71	167.94	166.52
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00	600.00	600.00	600.00
	Earning Per Share (EPS) (for discounted & continuing operations)					
	(1) Basic (in Rs.)	0.07	2.73	1.01	2.80	2.78
	(2) Diluted (in Rs.)	0.07	2.73	1.01	2.80	2.78

### Notes:

1. The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 5, 2022. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.

2. The Company operates in only one business segment.

3. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For, DUTRON POLYMERS LIMITED

Place: Ahmedabad  
Date: 05-11-2022

S. B. PATEL  
CHAIRMAN



**DUTRON POLYMERS LIMITED**  
**BALANCE SHEET AS AT 30th SEPTEMBER 2022**

₹ In Lacs

Sr. NO.	PARTICULARS	UNAUDITED AS ON 30-09-2022	AUDITED AS ON 31-03-2022
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Plant, Property & Equipments	771.88	817.21
	(b) Capital Work-In-Progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	68.19	67.77
	(iii) Other Financial Assets	409.75	264.63
	(e) Non-Current Tax Assets (Net)	-	-
	(f) Other Non-Current Assets	-	-
		1,249.82	1,149.61
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,576.69	1,123.41
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,867.95	1,833.26
	(iii) Cash & Cash Equivalents	33.95	177.05
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	48.51	7.37
	(c) Other Current Assets	-	-
		3,527.10	3,141.09
	<b>Total Assets</b>	<b>4,776.92</b>	<b>4,290.70</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	600.00	600.00
	(b) Other Equity	1,871.60	1,703.66
	<b>Total Equity</b>	<b>2,471.60</b>	<b>2,303.66</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,315.72	1,335.72
	(ii) Other Financial Liabilities	44.95	45.25
	(b) Provisions	61.75	30.45
	(c) Other Non-Current Liabilities	-	-
	(d) Deferred Government Grant	-	-
	(e) Deferred Tax Liabilities (Net)	38.70	38.70
		1,461.12	1,450.12
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6.67	29.38
	(ii) Trade Payables		
	- Total Outstanding Dues of MSME Creditors	-	-
	- Total Outstanding Dues of other than MSME Creditors	678.91	299.81
	(iii) Other Financial Liabilities	44.26	42.32
	(b) Provisions	112.01	137.02
	(c) Other Current Tax Liabilities (Net)	2.35	28.39
	(d) Other Current Liabilities	-	-
		844.20	536.92
	<b>Total Liabilities</b>	<b>2,305.32</b>	<b>1,987.04</b>
	<b>Total Equity &amp; Liabilities</b>	<b>4,776.92</b>	<b>4,290.70</b>

For, DUTRON POLYMERS LIMITED

Place: Ahmedabad  
Date: 05-11-2022

S. B. Patel  
CHAIRMAN

**DUTRON POLYMERS LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2022**

		( in Lakhs)	
	PARTICULARS	UNAUDITED AS AT 30-09-2022	AUDITED AS AT 31-03-2022
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	217.94	364.12
	Adjustment for :		
	Depreciation	56.55	118.30
	Interest Expenses	65.53	106.36
	Investment Income	(6.63)	(10.39)
	Loss/(profit) on Sale of Asset	-	(4.15)
		115.45	210.12
		333.39	574.24
	Operating Profit before working capital changes		
	Adjustment for :		
	Inventories	(453.28)	140.30
	Trade and other Receivables	(34.69)	(661.64)
	Other Financial Assets (Current)	(41.14)	0.68
	Trade Payables (Other than MSME)	379.10	195.30
	Other Financial Liabilities (Current)	1.94	(21.30)
	Current Liabilities	(17.52)	(48.65)
		(165.59)	(395.31)
	<b>Cash Generated from Operations</b>	167.80	178.93
	Less: Direct Taxes Paid	(52.23)	(80.23)
	<b>Net Cash Inflow From Operating Activities</b>	<b>115.57</b>	<b>98.70</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Investment Income	6.63	10.39
	Purchase of Property, Plant & Equipments	(11.22)	(18.60)
	Sale of Property, Plant & Equipments	-	4.00
	<b>Net Cash Outflow from Investing Activities</b>	<b>(4.59)</b>	<b>(4.21)</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Borrowings	(43.01)	39.77
	Loans (Non-Current Financial Assets)	(0.42)	(67.17)
	Other Financial Assets (Non-Current Financial Assets)	(145.12)	-
	Interest Expenses	(65.53)	(106.36)
	Dividend Paid	-	(84.00)
	<b>Net Cash Outflow from Financing Activities</b>	<b>(254.08)</b>	<b>(217.76)</b>
	<b>Net Inflow of Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(143.10)</b>	<b>(123.27)</b>
	Cash & Cash Equivalents as at 01.04.2022 (Op. Bal.)	177.05	300.32
	Cash & Cash Equivalents as at 30.09.2022 (Clo. Bal.)	33.95	177.05

**Notes:**

1 This Cashflow forms part of the Unaudited Financial Statements ending as on 30th September, 2022

For, DUTRON POLYMERS LIMITED

S. B. Patel  
CHAIRMAN

Place: Ahmedabad  
Date: 05-11-2022





FRN : 100865W

# Krutesh Patel & Associates


Chartered Accountants  
(A Peer Reviewed firm of ICAI)

To,  
The Board of Directors,  
Dutron Polymers Limited,  
Ahmedabad

**Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended on  
30<sup>th</sup> September, 2022**

1. We have reviewed the accompanying statement of unaudited financial results of **Dutron Polymers Limited** for the period ended 30<sup>th</sup> September, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in IAS 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Krutesh Patel & Associates**  
Chartered Accountants

  
**Krutesh Patel**  
Partner

Date: 05 November 2022

Place: Ahmedabad

UDIN: 22140047BCDPYC7354

