

DUTRON POLYMERS LIMITED

Corp. Off. : "Dutron House", Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 9. (India)
Phone : 26561849, 26427522 Fax : (91) (79) 26420894 E-mail : sales@dutronindia.com

DUTRON®

ISO 9001 : 2015
CERTIFIED COMPANY

Date: 01.11.2021

To,
The Dept. Of Corporate Services,
Bombay Stock Exchange Ltd.
Floor - 25, PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 517437

Re: DUTRON POLYMERS LIMITED

Subject: Unaudited Result for the quarter ended 30th September, 2021 along with Limited Review Report

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the unaudited financial result for the quarter ended on 30th September, 2021.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

1. Unaudited Financial Result for the quarter ended 30th September 2021
2. Limited Review Report of the Company for the Quarter and year ended 30th September 2021.
3. Assets and Liabilities and Cash Flow Statement

This is for your information and records.

Thanking you,

For, DUTRON POLYMERS LIMITED


Rasesh Patel
Mg. Director

Encl: as above

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

PART -1		(₹ In lakhs)					
	PARTICULARS	3 Months Ended			6 Months Ended		Previous Accounting
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	Year Ended
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	31-03-2021
	Particulars						(AUDITED)
I	Revenue from operations	2,636.61	2,876.37	2,303.39	5,512.98	4,046.11	9,438.45
II	Other Income	4.46	12.32	4.45	16.78	9.67	43.30
III	Total Income (I+II)	2,641.07	2,888.69	2,307.84	5,529.76	4,055.78	9,481.75
IV	Expenses						
	Cost of material consumed	2,288.82	2,395.98	2,036.38	4,684.80	3,495.02	7,529.36
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, wip and Stock in trade	39.64	147.18	(76.31)	186.82	(36.05)	346.17
	Employee benefit Expenses	151.11	139.25	157.11	290.36	293.40	600.42
	Finance Cost	22.96	27.38	34.13	50.34	71.54	145.48
	Depreciation & amortisation expenses	28.96	28.39	27.74	57.35	54.54	112.40
	Other expenses	23.87	14.70	15.00	38.57	27.62	449.26
	Total Expenses (IV)	2,555.36	2,752.88	2,194.06	5,308.24	3,906.07	9,183.09
	profit or Loss before exceptional items and tax (III-IV)	85.71	135.81	113.78	221.52	149.71	298.66
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit or Loss before tax (V-VI)	85.71	135.81	113.78	221.52	149.71	298.66
VIII	Tax Expense						
	1. Current tax	(25.00)	(30.00)	(25.00)	(55.00)	(35.00)	(71.67)
	2. Deferred tax	-	-	-	-	-	0.71
IX	Profit or Loss for the period (VII-VIII)	60.71	105.81	88.78	166.52	114.71	227.70
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	60.71	105.81	88.78	166.52	114.71	227.70
XI	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00	600.00	600.00	600.00	600.00
XII	Earning Per Share (EPS) (for discounted & continuing operations)						
	(1) Basic (in Rs.)	1.01	1.76	1.48	2.78	1.91	3.80
	(2) Diluted (in Rs.)	1.01	1.76	1.48	2.78	1.91	3.80

Notes:

1. The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 1, 2021. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.

2. The Company operates in only one business segment.

3. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For, DUTRON POLYMERS LIMITED

S. B. PATEL
CHAIRMAN

Place: Ahmedabad
Date: 01-11-2021

DUTRON POLYMERS LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2020

₹ In Lacs

SR. NO.	PARTICULARS	UNAUDITED	AUDITED
		AS ON 30-09-2021	AS ON 31-03-2021
A	ASSETS		
1	Non-Current Assets		
	(a) Plant, Property & Equipments	844.87	865.87
	(b) Capital Work-In-Progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	70.37	66.95
	(iii) Other Financial Assets	331.58	268.14
	(e) Non-Current Tax Assets (Net)	-	-
	(f) Other Non-Current Assets	-	-
		1,246.82	1,200.96
2	Current Assets		
	(a) Inventories	961.35	1,263.70
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,405.44	1,171.82
	(iii) Cash & Cash Equivalents	66.56	300.32
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	48.72	(3.63)
	(c) Other Current Assets	-	-
		2,482.07	2,732.21
	Total Assets	3,728.89	3,933.17
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity Share Capital	600.00	600.00
	(b) Other Equity	1,664.14	1,497.29
	Total Equity	2,264.14	2,097.29
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	755.33	1,325.33
	(ii) Other Financial Liabilities	45.25	45.25
	(b) Provisions	109.51	105.17
	(c) Deferred Tax Liabilities (Net)	44.79	44.79
	(d) Other Non-Current Liabilities	-	-
		954.88	1,520.54

3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	50.95	-
(ii) Trade Payables		
- Total Outstanding Dues of MSME Creditors	-	-
- Total Outstanding Dues of other than MSME Creditors	123.60	104.49
(iii) Other Financial Liabilities	56.01	63.83
(b) Provisions	211.75	121.76
(c) Other Current Tax Liabilities (Net)	67.56	25.26
(d) Other Current Liabilities	-	-
	509.87	315.34
Total Liabilities	1,464.75	1,835.88
Total Equity & Liabilities	3,728.89	3,933.17

For, DUTRON POLYMERS LIMITED

S. B. Patel

S. B. Patel
CHAIRMAN

Place: Ahmedabad
Date: 01-11-2021

DUTRON POLYMERS LIMITED
CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2021

		(in Lakhs)	
	PARTICULARS	UNAUDITED AS AT 30-09-2021	AUDITED AS AT 31-03-2021
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	221.52	298.99
	Adjustment for :		
	Depreciation	57.35	112.41
	Extra ordinary Items	-	17.88
	Loss/(profit) on Sale of Asset	-	-
		57.35	130.29
		278.87	429.28
	Operating Profit before working capital changes		
	Adjustment for :		
	Inventories	302.35	175.32
	Trade and other Receivables	(233.62)	(149.24)
	Other Financial Assets (Current)	(52.35)	97.38
	Trade Payables (Other than MSME)	19.11	(32.29)
	Other Financial Liabilities (Current)	(7.82)	41.72
	Current Tax Liabilities	42.30	25.46
	Borrowings (Current Financial Liabilities)	50.95	(74.43)
	Provisions (Current Liabilities)	61.99	36.77
	Other Current Liabilities	-	-
		182.91	120.69
	Cash Generated from Operations	461.78	549.97
	Less: Direct Taxes Paid	(27.00)	(63.77)
	Net Cash Inflow From Operating Activities	434.78	486.20
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipments	(36.36)	(81.76)
	Sale of Property, Plant & Equipments	-	-
	Net Cash Outflow from Investing Activities	(36.36)	(81.76)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Borrowing (Non-Current Financial Liabilities)	(570.00)	(52.15)
	Loans (Non-Current Financial Assets)	(3.42)	(4.25)
	Provisions (Non-Current Liabilities)	4.34	(1.88)
	Other Financial Liabilities (Non-Current)	-	(1.25)
	Other Financial Assets (Non-Current)	(63.44)	(19.33)
	Dividend Paid	-	(72.00)
	Net Cash Outflow from Financing Activities	(632.52)	(150.86)
	Net Inflow of Cash & Cash Equivalents(A+B+C)	(234.10)	253.58
	Cash & Cash Equivalents as at 01.04.2021 (Op. Bal.)	300.32	46.74
	Cash & Cash Equivalents as at 30.09.2021 (Clo. Bal.)	66.56	300.32

Notes:

1 This Cashflow forms part of the Unaudited Financial Statements ending as on 30th September, 2021

For, DUTRON POLYMERS LIMITED

Place: Ahmedabad
Date: 01-11-2021

S. B. Patel
CHAIRMAN



MANTHAN M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Dutron Polymers Limited,
Ahmedabad

**Subject: Limited Review Report on Unaudited Financial Statements for Quarter
Ended on 30th September 2021**

We have reviewed the accompanying statement of unaudited financial statement result of **DUTRON POLYMERS LIMITED** for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manthan M Shah & Associates
Chartered Accountants



M. Shah
Manthan Shah
Proprietor
M. No. 150534
UDIN: 21150534AAAAEP2224

Date: 01.11.2021
Place: Ahmedabad