



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

February 14, 2022

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Scrip Code: 526355

Dear Sir/Madam,

Subject: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Submission of Audited Financial Results of the Company for the Quarter ended December 31, 2021

Pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that meeting of Board of Director of the Company was held today February 14, 2022 at 04:30 PM and concluded at 06:00 P.M. in which inter-alia, the Board of Directors on the recommendations of the Audit Committee, have -

- Reviewed and approved the unaudited financial results of the 03rd quarter ended on 31st December, 2021 along with Limited Review Report issued by the auditors of the Company.

The said results shall be uploaded on the website of Stock Exchange and on the website of the Company at www.duropackindia.com

The copy of unaudited financial results, along with Limited Review Report with regard to the above financial results is enclosed herewith.

You are requested to take the above information on record.

Thanking you,

For Duro Pack Limited

Anju
Company Secretary & Compliance Officer

Encl: as above

KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax: 42481491

E-mail-khiwani@khiwaniandco.com

Limited Review report

To,
THE BOARD OF DIRECTORS OF
DURO PACK LIMITED
3123, Sector-D, Pocket-III, Vasant Kunj,
New Delhi – 110070

We have reviewed the accompanying statement of unaudited financial results of DURO PACK LIMITED for the quarter and nine months ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.

Chartered Accountants

FRN.002589N



Rajesh Kumar Khiwani

CA Rajesh Kumar Khiwani

Partner

M.N. 081792

Place: New Delhi

Date: 14/02/2022

UDIN: 22081792ACCASW4526



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DUROPACK LIMITED

Regd. Office: 3123, Sector-D, Pkt-III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email : info@duropackindia.com Website : www.duopackindia.com CIN : L74899DL1986PLC025835

Unaudited financial results for the Quarter ended 31st December 2021

(Rs. in lakhs)

Particulars	Quarter Ended			Nine months ended		Year Ended
	31st Dec 2021	30th Sept 2021	31st Dec 2020	31st Dec 2021	31st Dec 2020	31st Mar 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	670.09	636.58	646.17	1,580.38	1,440.73	2,060.57
2. Other Income	0.96	3.40	0.85	10.48	3.14	8.69
3. Total Revenue (1+2)	671.05	639.98	647.02	1,590.86	1,443.87	2,069.26
4. Expenses:						
a) Cost of materials consumed	470.16	446.61	475.58	1,108.95	990.18	1,446.42
b) Purchases of stock - in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-7.17	-14.51	-29.38	-49.20	-29.65	-56.05
d) Employees benefits expenses	76.22	68.34	55.40	201.99	137.87	234.13
e) Finance Costs	0.03	0.02	0.01	0.06	0.02	0.04
f) Depreciation and amortisation expenses	16.72	11.44	10.64	39.01	31.92	33.85
g) Other Expenditure	76.28	58.33	71.55	177.90	176.00	237.47
Total Expenses	632.24	570.23	583.80	1,478.71	1,306.34	1,895.87
5. Profit / Loss from before exceptional items and Tax(3-4)	38.81	69.75	63.22	112.15	137.53	173.40
6 Exceptional Items	30.94	1.19	-	32.13	-	-22.87
7. Profit / Loss before tax (5-6)	69.75	70.94	63.22	144.28	137.53	150.53
8 Tax Expense						
a) Current Tax Expenses	14.75	18.40	15.91	33.75	35.23	45.12
b) MAT Credit (Less)	-	-	-	-	-	-1.23
c) Current Tax expense relating to prior years	-	-	-	-	-	2.43
d) Deferred Tax	0.24	1.35	0.90	1.97	2.32	46.32
Total Tax Expenses	14.99	19.75	16.81	35.72	37.55	104.21
9. Profit for the period (7-8)	54.76	51.19	46.41	108.56	99.98	-
Other Comprehensive Income						
Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Items that will be reclassified to Statement of Profit and Loss	1.56	6.37	9.70	15.90	25.88	31.44
Income Tax relating to items that will be reclassified to Statement of Profit and Loss	2.84	-0.66	-0.17	1.35	-2.69	-3.27
Total Other Comprehensive Income	4.40	5.71	9.53	17.25	23.19	28.17
Total Comprehensive Income for the period/year (7+8)	59.16	56.90	55.94	125.81	123.17	132.38
Paid up Equity Share Capital(Face Value per share Rs 10/-)	527.22	527.22	465.29	527.22	465.29	465.29
Earnings per share (Face value of Rs 10/- per share)(In rupees) (not annualised)						
a) Basic	1.12	0.97	1.20	2.39	2.65	2.24
b) Diluted	1.12	0.97	1.20	2.39	2.65	2.24

Notes:

1. The financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, as specified in section 133 of the Companies Act, 2013.

2. The financial results of the Company for the quarter and nine months ended December 31, 2021, are available at the Company's website, www.duopackindia.com and Bombay Stock Exchange website, www.bseindia.com.

3. The above results for the quarter and nine months ended 31.12.2021 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2022. The unaudited results for the current quarter and the nine months have been subjected to limited review by the statutory auditor of the company. The review report of the Statutory auditor is being filed with BSE Limited.

4. In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.

5. The figures for the corresponding Previous period have been restated/ regrouped wherever be necessary, to make them comparable.

For Duro Pack Limited

Vineet Jain
Whole Time Director & CFO
DIN: 01823758
Place: New Delhi
Date: 14 February 2022



Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Tel.: (01274) 249039, 249049



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**CERTIFICATE BY CEO AND CFO UNDER REGULATION 33(2) OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors
Duro Pack Limited
3123, Sector-D, Pocket-III, Vasant Kunj,
New Delhi-110070

We have reviewed the financial results for the 03rd quarter ended on 31st December, 2022 of Duro Pack Limited and to the best of our knowledge and belief:

- i. These financial results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.

Vivek Jain
Managing Director
DIN: 01753065
3123, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070

Vineet Jain
Chief Financial Officer
DIN: 01823758
3194, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070

Date: 14th February, 2022
Place: New Delhi