



# DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

February 12, 2021

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

**Scrip Code: 526355**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on Friday 12<sup>th</sup> February, 2021**

The decisions and outcome of the Meeting of the Board of Directors of the Company duly held on Friday, 12<sup>th</sup> February, 2021 which began at 5:00 P.M. and concluded at 06:00 P.M. are as follows: -

The Board of Directors of the Company at its meeting held today, inter alia, considered and approved:

- Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2020 as reviewed and recommended by the Audit Committee along with Limited Review Report issued by the auditors of the Company.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at [www.duropackindia.com](http://www.duropackindia.com)

The copy of unaudited financial results, along with Limited Review Report with regard to the above financial results is enclosed herewith.

You are requested to take the above information on record.

Thanking you,

**For Duro Pack Limited**

(Shaili)  
Company Secretary

**Encl: as above**

# KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2<sup>nd</sup> Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax: 42481491

E-mail-khiwani@khiwaniandco.com

## Limited Review report

To,  
THE BOARD OF DIRECTORS OF  
DURO PACK LIMITED  
3123, Sector-D, Pocket-III, Vasant Kunj,  
New Delhi – 110070

We have reviewed the accompanying statement of unaudited financial results of DURO PACK LIMITED for the quarter and nine months ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.

Chartered Accountants

FRN.002589N



*Rajesh Kumar Khiwani*  
CA Rajesh Kumar Khiwani

Partner

M.N. 081792

Place: New Delhi

Date: 12/02/2021

UDIN: 21081792 AAAABI8185

**DUROPACK LIMITED**

Regd. Office: 3123, Sector-D, Pkt -III, Vasant Kunj, New Delhi-110070

Tel: 01126191861 Email: info@duropackindia.com Website: www.duropackindia.com CIN : L74899DL1986PLC025835

**Unaudited financial results for the Quarter ended 31st December 2020**

Scrip Code: 526355 (Rs.in lakhs)						
Particulars	Quarter Ended			Nine months ended		Year Ended
	31st Dec 2020	30th Sept 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	31st Mar 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	646.17	617.27	519.71	1,440.73	1,274.93	1,713.65
2. Other Income	0.85	1.57	0.74	3.14	1.19	3.53
3. <b>Total Revenue ( 1+2)</b>	<b>647.02</b>	<b>618.84</b>	<b>520.45</b>	<b>1,443.87</b>	<b>1,276.12</b>	<b>1,717.18</b>
4. <b>Expenses:</b>						
a) Cost of materials consumed	475.58	390.39	354.63	990.18	867.52	1,136.59
b) Purchases of stock - in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in progress and stock in trade	-29.38	25.56	4.95	-29.65	-1.85	-1.08
d) Employees benefits expenses	55.40	47.11	42.56	137.87	124.93	172.54
e) Finance Costs	0.01	0.01	0.01	0.02	0.07	0.09
f) Depreciation and amortisation expenses	10.64	10.64	15.83	31.92	28.19	42.54
g) Other Expenditure	71.55	71.06	48.61	176.00	151.94	250.84
<b>Total Expenses</b>	<b>583.80</b>	<b>544.77</b>	<b>466.59</b>	<b>1,306.34</b>	<b>1,170.80</b>	<b>1,601.52</b>
5. <b>Profit / Loss from before exceptional items and Tax(3-4)</b>	<b>63.22</b>	<b>74.07</b>	<b>53.86</b>	<b>137.53</b>	<b>105.32</b>	<b>115.66</b>
6 Exceptional items	-	-	-	-	-	-
7. <b>Profit / Loss before tax (5-6)</b>	<b>63.22</b>	<b>74.07</b>	<b>53.86</b>	<b>137.53</b>	<b>105.32</b>	<b>115.66</b>
8 <b>Tax Expense</b>						
a) Current Tax Expenses	15.91	19.26	12.32	35.23	23.75	26.62
b) MAT Credit ( Less)	-	-	-	-	-	-
c) Current Tax expense relating to prior years	-	-	-	-	-	0.36
d) Deferred Tax	0.90	0.52	-0.78	2.32	-0.46	3.47
<b>Total Tax Expenses</b>	<b>16.81</b>	<b>19.78</b>	<b>11.54</b>	<b>37.55</b>	<b>23.29</b>	<b>30.44</b>
9. <b>Profit for the period (7-8)</b>	<b>46.41</b>	<b>54.29</b>	<b>42.32</b>	<b>99.98</b>	<b>82.03</b>	<b>85.21</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Items that will be reclassified to Statement of Profit and Loss	9.70	5.34	6.99	25.88	21.00	17.21
Income Tax relating to items that will be reclassified to Statement of Profit and Loss	-0.17	-1.39	-0.70	-2.69	-2.13	-1.79
<b>Total Other Comprehensive Income</b>	<b>9.53</b>	<b>3.95</b>	<b>6.29</b>	<b>23.19</b>	<b>18.87</b>	<b>15.42</b>
<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>55.94</b>	<b>58.24</b>	<b>48.61</b>	<b>123.17</b>	<b>100.90</b>	<b>100.64</b>
<b>Paid up Equity Share Capital(Face Value per share Rs 10/-)</b>	<b>465.29</b>	<b>465.29</b>	<b>465.28</b>	<b>465.29</b>	<b>465.29</b>	<b>465.29</b>
<b>Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised)</b>						
a) Basic	1.20	1.17	1.04	2.65	2.17	1.83
b) Diluted	1.20	1.17	1.04	2.65	2.17	1.83

**Notes:**

- The financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- The financial results of the Company for the quarter and nine months ended December 31, 2020, are available at the Company's website, www.duropackindia.com and Bombay Stock Exchange website, www.bseindia.com.
- The above results for the quarter and nine months ended 31.12.2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2021. The unaudited results for the current quarter and the nine months have been subjected to limited review by the statutory auditor of the company. The review report of the Statutory auditor is being filed with BSE Limited.
- In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- The figures for the corresponding Previous period have been restated/ regrouped wherever be necessary, to make them comparable.

For Duro Pack Limited

*Vivek Jain*

Vivek Jain  
Managing Director  
DIN: 01753065  
Place: New Delhi  
Date: 12 February 2021

