



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

November 14, 2022

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001

Scrip Code: 526355

Dear Sir/Madam

**Subject: Outcome of the Board Meeting Pursuant to Regulation 30 and 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, Duro pack Limited (hereinafter referred as "Company") wish to inform you that :

Approval of Unaudited Financial Results for the Quarter and half year ended on September 30, 2022.

This is to inform you that on the recommendations of the members of the Audit Committee, the members of the Board of Directors of Duro pack Limited at its meeting duly held on November 14, 2022, have reviewed and approved the unaudited Financial Results for the Quarter and half year ended September 30, 2022 along with the Limited review report issued by the Statutory Auditors.

A copy of the statement of unaudited financial results along with the Limited Review Report for the Quarter ended September 30, 2022, approved by the Board pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached as Annexure -A.

The said results have also been sent for publication in the prescribed format as per the requirements.

You are requested to take the above information on record.

Thanking you,

For Duro Pack Limited

Anju

Company Secretary and Compliance Officer

Encl: as above

Limited Review Report

To,

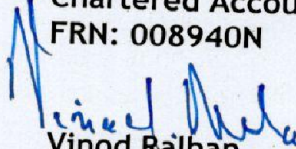
The Board of Directors
Duro Pack Limited
3123, Sector-D, Pkt-III, Vasant Kunj,
New Delhi- 110070

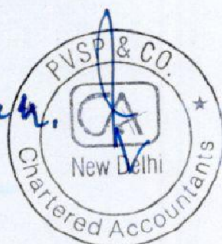
We have reviewed the accompanying statement of unaudited financial results of **Duro Pack Limited** for the period ended 30th September, 2022. This statement has been prepared by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which has been initialed by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PVSP & Co.
Chartered Accountants
FRN: 008940N


Vinod Ralhan
Partner
MRN: 091503



Place: New Delhi
Date: 14-11-2022
UDIN: 22091503BDCAIJA7528



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DURO PACK LIMITED

Regd. Office: 3123, Sector-D, Pkt-III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email: info@duropackindia.com Website: www.duropackindia.com CIN: L74899DL1986PLC025835

Unaudited financial results for the Quarter and half year ended 30th September, 2022

Scrip Code: 526355		(Rs.in lakhs)					
S.No	Particulars	Quarter Ended			Year to Date		Year Ended
		30th Sept 2022	30th June 2022	30th Sept 2021	30th Sept 2022	30th Sept 2021	31st Mar 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	847.61	628.31	636.58	1,476.93	910.29	2409.99
	b) Other Income	16.64	0.53	8.40	17.16	9.52	46.37
	Total Income (a+b)	864.25	628.84	639.98	1493.09	919.81	2456.36
2	Expenses:						
	a) Cost of materials consumed	584.50	439.64	446.61	1,024.14	638.79	1729.74
	b) Purchases of stock in trade	0.00	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(4.04)	(20.81)	(14.51)	(24.85)	(42.03)	(49.18)
	d) Employees benefits expenses	81.10	74.54	68.34	155.64	125.77	284.34
	e) Finance Costs	0.07	0.03	0.02	0.10	0.03	0.09
	f) Depreciation and amortisation expenses	17.94	17.16	11.44	35.10	22.29	52.32
	g) Other Expenditure	85.64	73.93	53.33	159.57	101.62	262.24
	Total Expenses	765.21	584.49	570.23	1349.70	846.47	2279.55
5	Profit / Loss from before exceptional items and Tax	99.04	44.35	69.75	143.39	73.34	176.81
	Exceptional Item	0.95	-	1.19	0.95	1.19	-
	Profit before Tax after exceptional item	99.99	44.35	70.94	144.34	74.53	176.81
6	Tax Expense						
	a) Current Tax Expenses	26.05	12.70	18.40	38.75	19.00	37.43
	b) MAT Credit (Less)	0.00	-	-	-	-	-
	c) Current Tax expense relating to prior years	0.00	-	-	-	-	5.95
	d) Deferred Tax	(4.70)	(4.67)	1.35	(9.37)	1.73	2.75
	Total Tax Expenses	21.35	8.03	19.75	29.38	20.73	46.13
7	Profit for the period (5-6)	78.64	36.32	51.19	114.96	53.80	130.68
8	Other Comprehensive Income						
	Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	1.15
	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	(0.32)
	Items that will be reclassified to Statement of Profit and Loss	(7.82)	0.75	6.37	(7.07)	14.34	(9.81)
	Income Tax relating to items that will be reclassified to Statement of Profit and Loss	(0.66)	(0.08)	(0.66)	(0.73)	(1.49)	(1.02)
	Total Other Comprehensive Income	(8.47)	0.67	5.71	(7.80)	12.85	(10.00)
9	Total Comprehensive Income for the period/year (7+8)	70.17	36.99	56.90	107.16	66.65	120.68
10	Paid up Equity Share Capital(Face Value per share Rs 10/-)	527.22	527.22	527.22	527.22	527.22	527.22
11	Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised)						
	a) Basic	1.49	0.69	0.97	2.18	1.02	2.63
	b) Diluted	1.49	0.69	0.97	2.18	1.02	2.48

For Duro Pack Limited

For DUROPACK LIMITED

Vivek Jain
Managing Director
DIN : 01753065
Place: New Delhi
Date: 14.11.2022

Vivek Jain
Director

Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Mob.: 8570967539



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DURO PACK LIMITED		
CIN:: L74899DL1986PLC025835		
CASH FLOW STATEMENT AS ON 30.09.2022		
PARTICULARS	(Amount in ₹ Lakhs)	
	AMOUNT 30.09.2022	AMOUNT 31.03.2022
Cash Flow from Operating Activities		
Net Profit After tax and extra ordinary item	114.96	130.68
Adjustment for :-		
Depreciation	35.10	52.32
Fixed Assets Written off	-	0.19
Provision for Tax	38.75	37.43
Earlier Year Taxes Paid	-	5.95
Deferred tax Liability	-9.37	2.75
Provision for Gratuity	1.28	2.55
Provision for Earned Leave	-	0.21
Loss on sale of investment/ (Profit)	-16.68	-30.95
Loss on sale of Fixed Assets/ (Profit)	-0.95	-1.19
Operative loss before working capital changes	163.09	199.94
Adjustment for : Trade & Other Receivable	31.76	-94.86
Inventory	62.69	-62.29
Short Term Loans and Advances	-2.57	-3.06
Other Financial Assets	0.21	1.51
Trade Payable	-76.13	82.90
Other current assets	-15.39	-4.56
Other Current Liabilities	-6.18	-56.81
Cash Generated from Operation	157.48	62.77
Interest Paid-Operations	-	-
Cash Flow Before Extraordinary Item	157.48	62.77
Extraordinary Item / Misc.Exp.	-	-
Income Taxes Paid	-16.60	-49.00
VAT Paid	-	-0.78
Net Cash Flow / (used) from Operating Activities	140.88	12.99
Cash Flow from investing Activities		
Purchase of fixed Assets	-30.14	-237.03
Sales of Fixed Assets	1.00	1.50
Sale of Mutual Funds/ Investments	51.00	100.00
Purchase of investments	-51.00	-50.00
Other Non current financial Assets	-	31.35
Security Deposits	-0.09	-1.00
Net Cash Flow / (used) from Investing Activities	-29.23	-155.18
Cash Flow from Financing Activities		
Increase in Security Premium	-	18.58
Increase in paid up Share Capital	-	61.94
Interest Received	-	-
Interest Accrued	-	-
Net Cash Flow / (used) from Financing Activities	-	80.52
Net increase in Cash and Cash Equivalents	111.65	-61.67
Opening Cash & Cash Equivalents	43.12	104.77
Closing Cash & Cash Equivalents	154.77	43.10

For Duro Pack Limited

For DUROPACK LIMITED

Vivek Jain
Managing Director
DIN: 01753065
Date: 14.11.2022

Vivek Jain
Director

Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Mob.: 8570967539



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DURO PACK LIMITED CIN:: L74899DL1986PLC025835 BALANCE SHEET As at HALF YEAR ENDED ON 30TH SEPTEMBER 2022		
(Amount in ₹ Lakhs)		
Particulars	As at current half year ended on 30th Sept, 2022	As at previous year ended on 31st March, 2022
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	486.41	491.42
Capital Work-in-Progress		
Investment Property		
Intangible Assets		
Intangible assets under development		
Financial Assets		
Investments	462.22	452.61
Loans	8.05	7.97
Other Financial Assets	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	956.68	952.00
Current Assets		
Inventories	190.14	252.83
Financial Assets		
Trade Receivables	331.40	363.16
Cash and cash equivalents	154.78	43.12
Loans and Advances	33.58	14.40
Other Financial Assets	-	0.21
Other Current Assets	29.72	14.34
Total Current assets	739.62	688.06
Total Assets	1,696.30	1,640.06
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	527.22	527.22
Other Equity	926.79	819.63
Total Equity	1,454.01	1,346.85
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings		
Provisions	12.37	11.10
Deferred tax liabilities (Net)	22.80	31.43
Other non-current liabilities		
Total non-current liabilities	35.17	42.53
Current liabilities		
Financial Liabilities		
Borrowings		
Trade payables	123.64	199.77
Other Current liabilities	44.29	50.47
Provisions	39.19	0.44
Total Current Liabilities	207.12	250.68
Total Liabilities	242.29	293.21
Total Equity and Liabilities	1,696.30	1,640.06

For DUROPACK LIMITED

Naveen
Director

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Notes:

- i The aforesaid Financial Results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on November 14, 2022.
- ii The aforesaid Financial Results for the quarter and half year ended September 30, 2022 have been prepared in accordance with Indian Accounting Standards as notified by the Ministry of Corporate Affairs.
- iii In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- iv The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.
- v The quarterly results shall be posted on the Company's website www.duropackindia/investor and Bombay Stock exchange

For Duro Pack Limited

For DUROPACK LIMITED

Vivek Jain
Managing Director
DIN : 01753065
Place: New Delhi
Date: 14.11.2022

Vivek Jain
Director



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CERTIFICATE BY CEO AND CFO UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
Duro Pack Limited
3123, Sector-D, Pocket-III, Vasant Kunj,
New Delhi-110070

We have reviewed the financial results for the 02nd quarter & half year ended on 30th September, 2022 of Duro Pack Limited and to the best of our knowledge and belief:

- i. These financial results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.

Vivek Jain
Managing Director
DIN: 01753065
3123, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070

Vineet Jain
Chief Financial Officer
DIN: 01823758
3194, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070

Date: 14th November, 2022
Place: New Delhi

Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Mob.: 8570967539