



# DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

November 13, 2021

**BSE Limited**

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

**Scrip Code: 526355**

Dear Sir/Madam,

**Subject: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Submission of Audited Financial Results of the Company for the Quarter ended September 30, 2021**

Pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that meeting of Board of Director of the Company was held today November 13, 2021 at 04:30 PM and concluded at 06:00 P.M. in which inter-alia, the Board of Directors on the recommendations of the Audit Committee, have -

- Reviewed and approved the unaudited financial results of the 02<sup>nd</sup> quarter ended on 30<sup>th</sup> September, 2021 along with Limited Review Report issued by the auditors of the Company.

The said results shall be uploaded on the website of Stock Exchange and on the website of the Company at [www.duropackindia.com](http://www.duropackindia.com)

The copy of unaudited financial results, along with Limited Review Report with regard to the above financial results is enclosed herewith.

You are requested to take the above information on record.

Thanking you,

**For Duro Pack Limited**

**Company Secretary & Compliance Officer**

**Encl: as above**

# KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2<sup>nd</sup> Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax: 42481491

E-mail-khiwani@khiwaniandco.com

Limited Review report for the Standalone Unaudited Quarterly/Half Yearly Financial Results of DURO PACK LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,  
THE BOARD OF DIRECTORS OF  
DURO PACK LIMITED  
3123, Sector-D, Pocket-III, Vasant Kunj,  
New Delhi - 110070

We have reviewed the accompanying statement of unaudited financial results of M/s "DURO PACK LIMITED" for Quarterly/Half Yearly ended 30<sup>th</sup> September, 2021 which include the accompanying 'Statement of Unaudited Financial Results for the quarter/half Year ended 30<sup>th</sup> September, 2021 together with the relevant notes thereon (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.  
Chartered Accountants  
FRN.002589N



*Ramanjeet Singh*

CA Ramanjeet Singh  
Partner  
M.N. 523868

Place: New Delhi

Date: 13.11.2021

UDIN: 21523868AAAAE2455



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## DUROPACK LIMITED

Regd. Office: 3123, Sector-D, Pkt -III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email : info@duropackindia.com Website : www.duropackindia.com CIN : L74899DL1986PLC025835

### Unaudited financial results for the Quarter and half year ended 30th September 2021

Scrip Code: 526355

Particulars	(Rs.in lakhs)					
	Quarter Ended			Year to Date		Year Ended
	30th Sept 2021 Unaudited	30th June 2021 Unaudited	30th Sept 2020 Unaudited	30th Sept 2021 Unaudited	30th Sept 2020 Unaudited	31st Mar 2021 Audited
1. Revenue from Operations	636.58	273.71	617.27	910.29	794.56	2,060.57
2. Other Income	3.40	6.12	1.57	9.52	2.29	8.69
3. Total Revenue ( 1+2)	639.98	279.83	618.84	919.81	796.85	2,069.26
4. Expenses:						
a) Cost of materials consumed	446.61	192.18	390.39	638.79	514.60	1,446.42
b) Purchases of stock - in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-14.51	-27.52	25.56	-42.03	-0.27	-56.05
d) Excise duty on sales of goods	-	-	-	-	-	-
e) Employees benefits expenses	68.34	57.43	47.11	125.77	82.47	234.13
f) Finance Costs	0.02	0.01	0.01	0.03	0.01	0.04
g) Depreciation and amortisation expenses	11.44	10.85	10.64	22.29	21.28	33.85
h) Other Expenditure	58.33	43.29	71.06	101.62	104.45	237.47
Total Expenses	570.23	276.25	544.77	846.47	722.54	1,895.87
5. Profit / Loss from before exceptional items and Tax(3-4)	69.75	3.58	74.07	73.34	74.31	173.40
6 Exceptional items	1.19	-	-	1.19	-	-22.87
7. Profit / Loss before tax (5-6)	70.94	3.58	74.07	74.53	74.31	150.53
8 Tax Expense						
a) Current Tax Expenses	18.40	0.60	19.26	19.00	19.32	45.12
b) MAT Credit ( Less)	-	-	-	-	-	-
c) Current Tax expense relating to prior years	-	-	-	-	-	-1.23
d) Deferred Tax	1.35	0.38	0.52	1.73	1.42	2.43
Total Tax Expenses	19.75	0.98	19.78	20.73	20.74	46.32
9. Profit for the period (7-8)	51.19	2.60	54.29	53.80	53.57	104.21
Other Comprehensive Income						
Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Items that will be reclassified to Statement of Profit and Loss	6.37	7.97	5.34	14.34	16.18	31.44
Income Tax relating to items that will be reclassified to Statement of Profit and Loss	-0.66	-0.83	-1.39	-1.49	-2.52	-3.27
Total Other Comprehensive Income	5.71	7.14	3.95	12.85	13.66	28.17
Total Comprehensive Income for the period/year (7+8)	56.90	9.74	58.24	66.65	67.23	132.38
Paid up Equity Share Capital(Face Value per share Rs 10/-)	527.22	527.22	465.29	527.22	465.29	465.29
Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised)						
a) Basic	0.97	0.05	1.17	1.02	1.15	2.24
b) Diluted	0.97	0.05	1.17	1.02	1.15	2.24

For Duro Pack Limited

*Vivek Jain*

Vivek Jain  
Managing Director  
DIN: 01753065  
Place: New Delhi  
Date: 13 November 2021

For DUROPACK LIMITED

*Vivek Jain*

Authorised Signatory

**CASH FLOW STATEMENT AS ON 30.09.2021**

PARTICULARS	Amount	Amount
	For the Half Year ended 30.09.2021	For the Financial Year 2020-21
<b>Cash Flow from Operating Activities</b>		
Net Profit After tax and extra ordinary item	53.80	104.21
<b>Adjustment for :-</b>		
Depreciation	22.29	33.85
Fixed Assets Written off		10.08
Provision for Tax	19.00	45.12
Deferred tax Liability/Assest	1.73	2.43
Provision for Gratuity	-	8.05
Provision for Leave Salary	-	(0.13)
Provision for VAT Demand	-	0.78
Leave Encashment Paid	-	-
Prior Period Adjustment in Other Equity	-	-
Loss on sale of investment/ (Profit)	-	-
Loss on sale of Fixed Assets/ (Profit)	(1.19)	12.78
<b>Operative loss before working capital changes</b>	<b>95.63</b>	<b>217.17</b>
Adjustment for : Trade & Other Receivable	0.40	(11.52)
Inventory	(9.41)	(132.12)
Short Term Loans and Advances	3.04	(0.96)
Other Current Assets	(4.48)	(3.02)
Trade Payable	(37.50)	(2.59)
Short Term Borrowings	-	0.31
Other Current Liabilities	(53.56)	49.44
<b>Cash Generated from Operation</b>	<b>(5.88)</b>	<b>116.71</b>
<b>Cash Flow Before Extraordinary Item</b>		
Extraordinary Item / Misc.Exp.	-	-
Taxes Paid	(0.81)	(44.00)
<b>Net Cash Flow / (used) from Operating Activities</b>	<b>(6.69)</b>	<b>72.71</b>
<b>Cash Flow from investing Activities</b>		
Add: Sale of Investment	-	-
Less: Purchase of fixed Assets	(8.96)	(81.69)
Less: Capital Work in Progress	(60.75)	-
Add: Sales of Fixed Assets	1.50	4.70
Less: Purchase Investment	-	-
Add: Other Non Current Financial Assets	-	-
Add: Financial Assets	(14.85)	(31.35)
Add: Security Deposits	-	-
Add: Interest received	-	-
<b>Net Cash Flow / (used) from investing Activities</b>	<b>(83.06)</b>	<b>(108.34)</b>
<b>Cash Flow from Financing Activities</b>		
calls received	61.94	-
premium on call	18.58	-
Interest Received	1.72	1.74
Interest Accrued	-	(1.72)
<b>Net Cash Flow / (used) from Financing Activities</b>	<b>82.24</b>	<b>0.02</b>
<b>Net increase in Cash and Cash Equivalents</b>	<b>(7.53)</b>	<b>(35.61)</b>
Opening Cash & Cash Equivalents	104.77	140.38
<b>Closing Cash &amp; Cash Equivalents</b>	<b>97.24</b>	<b>104.77</b>

For Duro Pack Limited

*Vivek Jain*

Vivek Jain  
Managing Director  
DIN: 01753065  
Place: New Delhi  
Date: 13 November 2021

For DUKOPACK LIMITED

*Vivek Jain*

Authorised Signatory

(Rs. in lakhs)

Particulars	As at current half year end 30.9.2021	As at previous year end 31.3.2021
<b>A Assets</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1. Non Current Assets</b>		
Property, Plant and Equipment	293.58	307.22
Capital Work in Progress	60.75	-
Investment Property	-	-
Intangible Assets	-	-
Intangible Assets under development	-	-
Financial Assets	-	-
Investments	495.82	481.47
Loans	6.97	6.97
Other Financial Assets	-	-
Other Non currents assets	46.20	31.35
<b>Total Non Current Assets</b>	<b>903.32</b>	<b>827.01</b>
<b>2. Current Assets</b>		
Inventories	199.95	190.54
Financial Assets	-	-
Investments	-	-
Trade Receivables	267.90	268.31
Cash and cash equivalents	97.25	104.77
Loans and advances	8.30	11.34
Other Financial assets	-	1.72
Deffered Tax Assets ( Net)	-	-
Other currents assets	14.26	9.78
<b>Total Current Assets</b>	<b>587.66</b>	<b>586.46</b>
<b>TOTAL ASSETS</b>	<b>1,490.98</b>	<b>1,413.47</b>
<b>B EQUITY AND LIABILITES</b>		
<b>Equity</b>		
Equity Share Capital	527.22	465.29
Other Equity	762.61	677.38
<b>Total Equity</b>	<b>1,289.83</b>	<b>1,142.67</b>
<b>Liabilities</b>		
<b>Non - current liabilities</b>		
Financial Liabilities		
Borrowings		-
Provisions	9.92	9.92
Deferred tax liabilities ( Net)	33.57	30.34
<b>Total - Non Current liabilities</b>	<b>43.49</b>	<b>40.26</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings		-
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	2.15	1.73
- total outstanding dues of creditors other than micro enterprises and small enterprises	77.21	115.14
Other Financial Liabilities	-	-
Other current liabilities	53.72	107.28
Provisions	24.58	6.40
<b>Total - Current liabilities</b>	<b>157.66</b>	<b>230.55</b>
<b>Total Liabilities</b>	<b>201.15</b>	<b>270.81</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,490.98</b>	<b>1,413.47</b>

For DOROPACK LIMITED

Vivek Jain  
Author



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*(Mfrs. of Flexible Laminates Pouches & Holographic Products)*

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## Notes:

- 1 The aforesaid Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 13 November 2021.
- 2 The aforesaid Financial Results for the quarter and half year ended September 30, 2021 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- 4 The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.

**For Duro Pack Limited**

**Vivek Jain**

**Managing Director**

**DIN: 01753065**

**Place: New Delhi**

**Date: 13 November 2021**

**For DUROPACK LIMITED**

**Authorised Signatory**



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## CERTIFICATE BY CEO AND CFO UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors  
Duro Pack Limited  
3123, Sector-D, Pocket-III, Vasant Kunj,  
New Delhi-110070

We have reviewed the financial results for the 02<sup>nd</sup> quarter ended on 30<sup>th</sup> September, 2021 of Duro Pack Limited and to the best of our knowledge and belief:

- i. These financial results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.

Vivek Jain  
Managing Director  
DIN: 01753065  
3123, Sector-D, Pocket-III,  
Vasant Kunj, New Delhi-110070

Vineet Jain  
Chief Financial Officer  
DIN: 01823758  
3194, Sector-D, Pocket-III,  
Vasant Kunj, New Delhi-110070

Date: 12<sup>th</sup> November, 2021  
Place: New Delhi