



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)
Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)
Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com
Website: www.duopackindia.com, CIN: L74899DL1986PLC025835

August 13, 2021

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Scrip Code: 526355

Dear Sir/Madam,

Subject: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Submission of Audited Financial Results of the Company for the Quarter ended June 30 2021

Pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that meeting of Board of Director of the Company was held today August 13, 2021 at 04:30 PM and concluded at 06:15 P.M. in which inter-alia, the Board of Directors on the recommendations of the Audit Committee, have -

- Reviewed, approved and unaudited financial results of the 01st quarter ended on 30th June, 2021 along with Limited Review Report issued by the auditors of the Company.

The said results shall be uploaded on the website of Stock Exchange and on the website of the Company at www.duopackindia.com

The copy of unaudited financial results, along with Limited Review Report with regard to the above financial results is enclosed herewith.

You are requested to take the above information on record.

Thanking you,

For Duropack Limited

Anju
Company Secretary

Encl: as above

Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Tel.: (01274) 249039, 249049



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CERTIFICATE BY CEO AND CFO UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
Duro Pack Limited
3123, Sector-D, Pocket-III, Vasant Kunj,
New Delhi-110070

We have reviewed the financial results for the 01st quarter ended on 30th June, 2021 of Duro Pack Limited and to the best of our knowledge and belief:

- i. These financial results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.

Vivek Jain

Vivek Jain
Managing Director
DIN: 01753065
3123, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070

Vineet Jain

Vineet Jain
Chief Financial Officer
DIN: 01823758
3194, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070

Date: 12th August, 2021
Place: New Delhi

KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax : 42481491

E-mail-khiwani@khiwaniandco.com

Limited Review report

To,

The Board of Directors

DUROPACK LIMITED

3123, Sector-D, Pkt -III, Vasant Kunj,

New Delhi -110070

We have reviewed the accompanying statement of unaudited financial results of **DUROPACK LIMITED** for the quarter ended 30th June, 2021. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which has been initialed by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.

Chartered Accountants



Place : New Delhi

Date : 13/08/2021

UDIN : 21508846AAAAQN7565

N. Khiwani

CA Nitika Khiwani

Partner

M.N. 508846

DUROPACK LIMITED

Regd. Office: 3123, Sector-D, Pkt-III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email : info@duropackindia.com Website : www.duropackindia.com CIN : L74899DL1986PLC025835

Unaudited financial results for the Quarter ended 30th June 2021

| Scrip Code: 526355 | | (Rs.in lakhs) | | | |
|--------------------|--|----------------|---------------|----------------|----------------|
| S.No | Particulars | Quarter Ended | | | Year Ended |
| | | 30th June 2021 | 31st Mar 2021 | 30th June 2020 | 31st Mar 2021 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income | | | | |
| | a) Revenue from Operations | 273.71 | 619.84 | 177.29 | 2060.57 |
| | b) Other Income | 6.12 | 5.55 | 0.72 | 8.69 |
| | Total Income (a+b) | 279.83 | 625.39 | 178.01 | 2069.26 |
| 2 | Expenses: | | | | |
| | a) Cost of materials consumed | 192.18 | 456.24 | 124.21 | 1446.42 |
| | b) Purchases of stock - in-trade | 0.00 | | 0.00 | 0.00 |
| | c) Changes in inventories of finished goods, work-in-progress and stock in trade | (27.52) | -26.40 | (25.83) | (56.05) |
| | d) Excise duty on sales of goods | 0.00 | | 0.00 | 0.00 |
| | e) Employees benefits expenses | 57.43 | 96.26 | 35.36 | 234.13 |
| | f) Finance Costs | 0.01 | 0.02 | 0.00 | 0.04 |
| | g) Depreciation and amortisation expenses | 10.85 | 1.93 | 10.64 | 33.85 |
| | h) Other Expenditure | 43.29 | 61.47 | 33.39 | 237.47 |
| | Total Expenses | 276.25 | 589.53 | 177.77 | 1895.87 |
| 5 | Profit / Loss from before exceptional items and Tax | 3.58 | 35.87 | 0.24 | 173.40 |
| | Exceptional Item | | 22.87 | | 22.87 |
| | Profit before Tax after exceptional item | 3.58 | 13.00 | 0.24 | 150.53 |
| 6 | Tax Expense | | | | |
| | a) Current Tax Expenses | 0.60 | 9.89 | 0.06 | 45.12 |
| | b) MAT Credit (Less) | 0.00 | | 0.00 | 0.00 |
| | c) Current Tax expense relating to prior years | 0.00 | -1.23 | 0.00 | (1.23) |
| | d) Deferred Tax | 0.38 | 0.11 | 0.90 | 2.43 |
| | Total Tax Expenses | 0.98 | 8.77 | 0.96 | 46.32 |
| 7 | Profit for the period (5-6) | 2.60 | 4.23 | (0.72) | 104.21 |
| 8 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to Statement of Profit and Loss | - | - | - | - |
| | Income Tax relating to items that will not be reclassified to Statement of Profit and Loss | - | - | - | - |
| | Items that will be reclassified to Statement of Profit and Loss | 7.97 | 5.56 | 10.84 | 31.44 |
| | Income Tax relating to items that will be reclassified to Statement of Profit and Loss | (0.83) | -0.58 | (1.13) | (3.27) |
| | Total Other Comprehensive Income | 7.14 | 4.98 | 9.71 | 28.17 |
| 9 | Total Comprehensive Income for the period/year (7+8) | 9.74 | 9.21 | 8.99 | 132.38 |
| 10 | Paid up Equity Share Capital(Face Value per share Rs 10/-) | 527.22 | 465.29 | 465.29 | 465.29 |
| 11 | Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised) | | | | |
| | a) Basic | 0.05 | 0.09 | (0.02) | 2.24 |
| | b) Diluted | 0.05 | 0.09 | (0.02) | 2.24 |

Notes:

- The aforesaid Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on August 13, 2021. The Financial results for the quarter ended June 30, 2021 have been limited reviewed by the statutory Auditors of the Company.
- The aforesaid Financial Results for the quarter ended June 30, 2021 have been prepared in accordance with Indian Accounting Standards as notified by the Ministry of Corporate Affairs.
- In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable. The Figures for the quarter ended March 31, 2021 are the balancing figures between audited figures for the full financial year and year to date figures for the nine months ended December 31, 2020.
- The outbreak of 2nd wave of COVID-19 pandemic across the globe and in India and consequential lockdown since April, 2021 has caused a slowdown in economic activities and has effected the results of this quarter. The management has assessed the potential impact of COVID-19 on the company and based on its review there is no significant impact on its financial results on a medium and long term basis.
- The quarterly results shall be posted on the Company's website www.duropackindia/investor and Bombay Stock exchange

For Duro Pack Limited

Vinod Jain
Director

DIN : 01753065
Place: New Delhi
Date: 13 August 2021

