

DUKE OFFSHORE LIMITED

Date:14/02/2024

To

The Manager
Department of Corporate Services
BSE Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai-400 001.

Scrip Code :-531471

Dear Sir / Madam,

Subject - : Outcome of board meeting held on Wednesday, 14thFebruary, 2024.

The Board of Directors at their Meeting held on **Wednesday, 14thFebruary, 2024** at 12:00 Hrs and concluded at 14:30 Hrs. has considered and approved the following:-

1. Unaudited Financial Results of the Company for the quarter ended on 31st December, 2023, as per IND-AS pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Duke Offshore Limited



VENKATESHAM GANGADHAR BUSA
CFO
PAN - AGTPB6777G



DUKE OFFSHORE LIMITED

DUKE OFFSHORE LIMITED
403, URVASHI, OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2023

(Rs Lakh)

Particulars	Quarter Ended			Year to date		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31st December 2023	31st December 2022	30th September 2023	31st December 2023	31st December 2022	31st March 2023
Income						
Value of Sales & Services (Revenue)	93.08	83.40	47.02	276.86	210.11	278.06
Other Operating Income	5.23	-1.12	-	5.23	-	-
Revenue from Operations	98.31	82.28	47.02	282.09	210.11	278.06
Other Income	0.57	0.01	-	0.57	0.34	6.69
Total Income	98.88	82.29	47.02	282.66	210.45	284.75
Expenses						
Employee Benefits Expense	31.12	31.90	32.42	105.70	91.18	129.19
Finance Costs	0.49	0.81	0.57	1.78	2.92	3.46
Depreciation/ Amortisation and Depletion Expense	24.12	19.51	26.64	69.89	64.93	89.43
Other Expenses	31.31	28.87	49.41	122.31	96.27	190.77
Total Expenses	87.04	81.09	109.04	299.68	255.30	412.85
Profit Before Tax	11.84	1.20	(62.02)	(17.02)	(44.85)	(128.10)
Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-83.23
MAT Credit Entitlement	-	-	-	-	-	-
Profit for the Period	11.84	1.20	(62.02)	(17.02)	(44.85)	(44.87)
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit and loss	-	-	-	-	-	-
Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period	11.84	1.20	(62.02)	(17.02)	(44.85)	(44.87)
Earning per equity share (Face Value of Rs. 10/-) (Not Annualised)						
Basic	0.12	0.01	(0.63)	(0.17)	(0.45)	(0.46)
Diluted	0.12	0.01	(0.63)	(0.17)	(0.45)	(0.46)
Paid up Equity Share Capital, Share of Rs. 10/- each.						
other Equity excluding Revaluation Reserve	985.720	985.720	985.720	985.720	985.720	985.720
Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	(424.230)	(407.180)	(407.227)
Debt-Equity Ratio	0.04:1	0.07:1	0.05:1	0.05:1	0.06:1	0.07:1

NOTES:

The result for the Quarter ended 31st December 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2024. The above results for the quarter ended December 31, 2023 have been reviewed by Statutory Auditor of company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 under Companies Act, 2013 and and other recognised accounting practises and policies to the extent applicable.

The format for audited/unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 20, 2015 has been modified to comply with requirements of SEBI's circular dated July 05, 2016 Ind AS and schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.

Disclosure of segment wise information is not applicable as the company operates only in one segment and company main object is offshore business.

Figures for corresponding previous periods have been regrouped/ restated wherever necessary.

During the quarter ended on 31.12.2023 the company has not received any complaint from investors.

For and Behalf of the Board
Duke Offshore Limited

Avik Duke
(Managing Director)

Place: Mumbai
Date: December 14, 2024





DUKE OFFSHORE LIMITED

M/s. DUKE OFFSHORE LIMITED
BALANCE SHEET AS AT 31ST DECEMBER, 2023

(Rs Lakh)

PARTICULARS	AS AT 31st DECEMBER, 2023	AS AT 31st March 2023
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	407.59	444.53
(ii) Capital Work In Progress	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(c) Deferred Tax Assets (Net)	87.83	87.83
2) Current Assets		
(a) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	101.01	98.59
(iii) Cash and Cash Equivalents	8.35	13.58
(iv) Bank balance other than (iii) above	-	-
(v) Loans	15.04	70.28
(iv) Others (to be specified)	4.95	5.15
(c) Current Tax Assets (Net)	11.50	8.62
(d) Other Current Assets	8.35	1.59
Total Assets	644.62	730.17
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	990.69	990.69
(b) Other Equity	-424.23	-407.23
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	16.59	16.59
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	9.21	9.21
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.24	15.87
(ii) Trade Payables	33.64	28.11
(iii) Other Financial Liabilities (Other than those specified in item (c))	-	-
(b) Other Current Liabilities	10.06	16.83
(c) Provisions	4.42	60.10
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	644.62	730.17



Limited Review Report

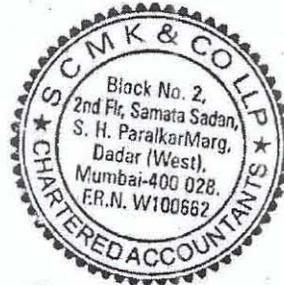
To
The Board of Directors,
Duke Offshore Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Duke Offshore Limited ("the Company") for the quarter ended 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C M K & Co LLP
Chartered Accountants



S M Chitnis
Partner
M. No. 043152

Place: Mumbai
Date: 14th February 2024
UDIN: 24043152BKHJMU3006