



DUKE OFFSHORE LIMITED

Date: 11th February, 2021

To,
Bombay Stock Exchange Limited.
Department of Corporate Services
PJ Towers, Dalal Street, Fort,
Mumbai - 400001.

Sub. - : Outcome of board meeting
Script Code: 531471

Dear Sir/Madam,

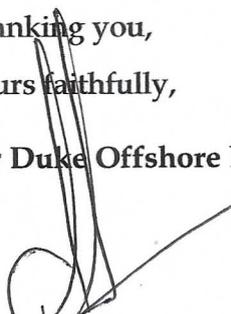
This is to inform you that the Board of Directors at their Meeting held at the registered office of the Company at 403-Urvashi HSG Society Ltd, Off. Sayani Road, Prabhadevi, Mumbai - 400025 on Thursday, 11th February, 2021 Time 12:00 Hrs, commenced at 12.00 P.M. and concluded at 3.30 P.M. has considered and approved the following:

1. Un-Audited Financial Results of the Company for the quarter Ended on 31st December, 2020, as per IND-AS pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

We are requesting you to kindly take the above in your records and acknowledge the receipt for the same.

Thanking you,
Yours faithfully,

For Duke Offshore Limited


Avik George Duke
Managing Director
DIN: 02613056





DUKE OFFSHORE LIMITED

M/s. DUKE OFFSHORE LIMITED
BALANCE SHEET AS AT 31ST DECEMBER, 2020

(Rupees in Lakh)

PARTICULARS	AS AT 31st December 2020	AS AT 31st March 2020
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	670.83	763.46
(ii) Capital Work In Progress	89.48	89.48
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	5.75	5.66
(c) Other Non-Current Assets	42.81	42.81
2) Current Assets		
(a) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	44.03	51.05
(iii) Cash and Cash Equivalents	40.00	169.55
(iv) Bank balance other than (iii) above	313.30	222.56
(v) Loans	18.66	10.27
(iv) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	30.92	50.08
(d) Other Current Assets	6.63	17.45
Total Assets	1,262.41	1,422.37
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	990.69	990.69
(b) Other Equity	94.97	245.16
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	63.67	60.49
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	8.51	9.93
(c) Deferred Tax Liabilities (Net)	48.25	48.25
(d) Other Non-Current Liabilities	-	-
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	12.35
(ii) Trade Payables	31.40	40.13
(iii) Other Financial Liabilities (Other than those specified in item (c))	7.76	7.76
(b) Other Current Liabilities	-	-
(c) Provisions	17.16	7.61
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,262.41	1,422.37
For and Behalf of the Board Duke Offshore Limited		
Avik George Duke (Managing Director)		
Place: Mumbai Date: 11th February 2021		





DUKE OFFSHORE LIMITED

DUKE OFFSHORE LIMITED
403, URVASHI, OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

(Rupees in Lakh)

Particulars	Quarter Ended			Year to date		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31st December 2020	30th September 2020	31st December 2019	31st December 2020	31st December 2019	31st March 2020
Income						
Value of Sales & Services (Revenue)	43.42	43.05	181.48	129.02	372.21	425.59
Revenue from Operations	43.42	43.05	181.48	129.02	372.21	425.59
Other Income	6.53	3.67	4.40	16.66	6.82	17.31
Total Income	49.95	46.72	185.88	145.68	379.04	442.90
Expenses						
Employee Benefits Expense	27.56	26.96	38.34	83.23	101.77	136.00
Finance Costs	1.33	1.88	44.51	4.72	90.99	92.57
Depreciation/ Amortisation and Depletion Expense	34.26	34.17	43.94	102.67	141.99	176.03
Other Expenses	27.84	39.26	327.30	105.24	426.98	436.51
Total Expenses	90.99	102.28	454.09	295.87	761.74	841.10
Profit Before Tax	-41.04	-55.56	-268.21	-150.19	-387.70	-398.21
Tax Expense						
Current Tax	-	-	-	-	4.96	4.84
Deferred Tax	-	-	-	-	-	-134.38
MAT Credit Entitlement	-	-	-	-	-	-
Profit For the Period	-41.04	-55.56	-268.21	-150.19	-387.67	-268.66
Other Comprehensive Income (OCI)						
Total Comprehensive Income for the period	-41.04	-55.56	-268.21	-150.19	-387.67	-268.66
Earning per equity share (Face Value of Rs. 10/-) (Not Annualised)						
Basic	(0.42)	(0.56)	(2.72)	(1.52)	(3.93)	(2.73)
Diluted	(0.42)	(0.56)	(2.72)	(1.52)	(3.93)	(2.73)
Paid up Equity Share Capital, Share of Rs. 10/- each.						
other Equity excluding Revaluation Reserve	985.72	985.72	985.72	985.72	985.72	985.72
Reserves excluding Revaluation Reserve as per balance sheet				94.97	126.16	245.16
Debt-Equity Ratio				0.06:1	0.06:1	0.06:1

NOTES:

The result for the year ended 31st December 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 11, 2021. The above results for the quarter ended December 31, 2020 have been reviewed by Statutory Auditor of company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 under Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

The format for audited/unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 20, 2015 has been modified to comply with requirements of SEBI's circular dated July 05, 2016 Ind AS and schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.

Disclosure of segment wise information is not applicable as the company operates only in one segment and company main object is offshore business.

Figures for corresponding previous periods have been regrouped/ restated wherever necessary.

During the quarter ended on 31.12.2020 the company has not received any complaint from investors.

For and Behalf of the Board
Duke Offshore Limited

Avik George Dujari
(Managing Director)

Place: Mumbai
Date: 11th February 2021



Limited Review Report

To
The Board of Directors,
Duke Offshore Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Duke Offshore Limited ("the Company") for the quarter ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C M K & Co LLP
Chartered Accountants




S M Chitnis
Partner
M. No. 043152

Place: Mumbai

Date: 11th February 2021

UDIN: 21043152AAAAA84097