

Date: August 13, 2022

BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.
Scrip Code: 514418

The National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: MANORG

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated August 13, 2022 under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

This has reference to our letter dated August 05, 2022 giving notice of the Meeting of Board of Directors of the Company to consider and approve the Unaudited Standalone and Consolidated Financial results of the Company for the first quarter ended June 30, 2022.

The Board at its meeting held today, i.e. **Saturday, August 13, 2022** transacted, inter alia, the following businesses:

1. Financial Results

Approved the Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2022. In this regard, please find enclosed:

- a) Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2022.
- b) The Limited Review Report in respect of the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2022.

2. Annual General Meeting

The 40th Annual General Meeting ('AGM') of the Company will be held on **Wednesday, September 28, 2022** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Annual Report of the Company for the Financial Year 2021-22, which inter alia, contains the Notice of 40th AGM giving the instructions for attending the meeting through VC/OAVM and for e-voting, will be sent only in electronic mode to all those members who have registered their e-mail addresses with their respective Depository Participants or the Company or its Registrar and Transfer Agent.

3. Record Date (Cut-off Date) and Book Closure

Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of **Wednesday, September 21, 2022** may cast their vote by remote e-voting. Pursuant to Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, September 22, 2022** to **Wednesday September 28, 2022**, both days inclusive, for determining the entitlement of dividend for the Financial Year ended March 31, 2022, if declared by the shareholders at the ensuing AGM of the Company.

The Meeting commenced at 1.00 p.m. and concluded at 2.00 p.m.

We request you to disseminate the above information on your website.

Thanking you,

Yours faithfully,
For Mangalam Organics Limited



Shachi Sanghavi
Company Secretary & Compliance Officer





Independent Auditor's Review Report
To The Board of Directors,
Mangalam Organics Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") for the quarter ended on 30th June 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **except that:**

- a) **Compliance of the Ind-AS -19 on Employee Benefits will be done at the year end.**
- b) **Compliance of the Ind-AS -37 regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**

Nothing has come to our notice that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: August 13, 2022



For: NGST & Associates
Chartered Accountants
Firm Reg. No. - 135159W

Bhupendra Gandhi

Bhupendra Gandhi
Partner

Membership No. 122296
UDIN - _____

22122296A0YHWN 8084

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON 30TH JUNE, 2022

Sr. No.	Particulars	Quarter ended on			Rs. In Lakhs
		30.06.2022	30.06.2021	31.03.2022	Year ended on
		Un-Audited	Un-Audited	Un-Audited	31.03.2022 Audited
1	Income				
	[a] Revenue from operations	10,749.35	10,571.91	12,467.12	49,091.51
	[b] Other Income	28.34	24.18	32.03	144.18
	Total Income [1a + 1b]	10,777.69	10,596.09	12,499.15	49,235.69
2	Expenses				
	[a] Cost of material consumed	12,311.72	6,381.61	5,384.71	28,431.23
	[b] Purchase of stock-in-trade	4.58	115.58	140.67	521.70
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(5,195.39)	(955.33)	1,909.95	(1,160.89)
	[d] Employee benefit expenses	744.53	691.40	829.64	2,962.92
	[e] Finance cost	344.95	15.60	268.87	388.61
	[f] Depreciation and amortisation expenses	372.56	338.59	326.83	1,491.29
	[g] Other expenses	2,799.78	1,996.85	3,329.91	9,216.25
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	11,382.73	8,584.30	12,190.58	41,851.11
3	Profit /(Loss) before exceptional Items / and tax (1-2)	(605.04)	2,011.79	308.57	7,384.58
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	(605.04)	2,011.79	308.57	7,384.58
6	Tax expenses				
	Current Tax	0.00	500.00	50.00	1,800.00
	Deffered tax (Income) / Expenses	-	12.85	96.72	155.30
7	Other comprehensive Income (net of tax)	-	-	(6.17)	(6.17)
8	Total Comprehensive Income for the period (net of tax) (5-6+7)	(605.04)	1,498.94	155.68	5,423.11
9	Paid-up equity share capital [Face Value of each share Rs.10/-]	856.44	856.44	856.44	856.44
10	Other Equity	-	-	-	29,614.52
11	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	(7.06)	17.50	1.82	63.32



NOTES :

- 1] The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 13th August, 2022. The statutory auditors have carried out the limited review of the above results.
- 2] The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3] The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment " Chemicals".
- 5] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

Place : Mumbai
Date : 13th August, 2022.

For Mangalam Organics Limited

ICOMCL
Kamalkumar Dujodwala
Chairman (DIN-00546281)





**Independent Auditor's Review Report on Review of Interim Consolidated Financial Results
To The Board of Directors of
Mangalam Organics Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s. Mangalam Organics Limited** ("the company") for the quarter ended on 30th June 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of following entities in so far as they relate to the Consolidated Financial Results;

Wholly Owned Subsidiary Companies :-

- 1) Mangalam Brands Private Limited (Formerly known as Campure Private Limited)
- 2) Mangalam Pooja Stores Private Limited
- 3) Mangalam Speciality Chemicals Private Limited

Based on our review conducted as above, **except that:**

- a) **Compliance of the Ind-AS -19 on Employee Benefits will be done at the year end.**
- b) **Compliance of the Ind-AS -37 regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**

Nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: August 13, 2022



For: **NGST & Associates**
Chartered Accountants
Firm Reg. No. - 135159W

Bhupendra

Bhupendra Gandhi
Partner

Membership No. 122296

UDIN - _____

22122296A0Y1FW7917

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

		Quarter ended on			Rs. In Lakhs
Sr. No.	Particulars	30.06.2022	30.06.2021	31.03.2022	Year ended on
		Un-Audited	Un-Audited	Un-Audited	31.03.2022 Audited
1	Income				
	[a] Revenue from operations	10,438.13	10,570.51	12,432.25	49,064.87
	[b] Other Income	28.34	24.18	32.04	144.19
	Total Income [1a + 1b]	10,466.47	10,594.69	12,464.29	49,209.06
2	Expenses				
	[a] Cost of material consumed	12,210.08	6,381.61	5,381.66	28,431.23
	[b] Purchase of stock-in-trade	4.58	114.18	139.27	521.70
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(5,733.64)	(955.33)	1,813.47	(1,255.97)
	[d] Employee benefit expenses	875.99	691.40	840.09	2,973.53
	[e] Finance cost	367.66	15.60	290.75	419.74
	[f] Depreciation and amortisation expenses	385.20	338.59	337.46	1,501.92
	[g] Other expenses	3,045.62	1,996.85	3,391.91	9,296.02
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	11,155.49	8,582.90	12,194.61	41,888.17
3	Profit /(Loss) before exceptional Items / and tax (1-2)	(689.02)	2,011.79	269.68	7,320.89
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	(689.02)	2,011.79	269.68	7,320.89
6	Tax expenses				
	Current Tax	-	500.00	50.00	1,800.00
	Deffered tax (Income) / Expenses	-	12.85	87.99	146.57
7	Other comprehensive Income (net of tax)	-	-	(6.17)	(6.17)
8	Total Comprehensive Income for the period (net of tax) (5-6+7)	(689.02)	1,498.94	125.52	5,368.15
9	Paid-up equity share capital [Face Value of each share Rs.10/-]	856.44	856.44	856.44	856.44
10	Other Equity	-	-	-	29,550.66
11	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	(8.05)	17.50	1.47	62.68

NOTES :

- 1] The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 13th August, 2022. The statutory auditors have carried out the limited review of the above results.
- 2] The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3] The segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment " Chemicals".
- 4] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

Place : Mumbai

Date : 13th August, 2022

For Mangalam Organics Limited

Kamalkumar

Kamalkumar Dujodwala
Chairman (DIN-00546281)

