

To, Department of Corporate Services/ Listing The Bombay Stock Exchange 1st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai-400001

Co. Name: Trinity League India Ltd. Code No. : 531846

Sub: Submission of un-audited financial results as per Regulation 33 of SEBI Listing Regulation 2015 (LODR) for the quarter and half year ended on 30.09.2021

Dear Sir,

This is with reference to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held on Saturday, 13th November, 2021 has considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30.09.2021 along with the limited review report thereon duly reviewed by the Audit Committee.

The financial results, duly signed by the Managing Director of the company and the Auditor's Limited Review Report thereon are enclosed for your perusal and record.

The Board meeting commenced at 1:00 PM and concluded at <u>02:15</u> PM with the vote of thanks.

Yours faithfully For **Trinity League India Ltd.**

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Piyush Kumar Srivastava Company Secretary & Compliance Officer

Encl: As above

TRINITY LEAGUE INDIA LTD.

Regd. Office : A 23, Mandakini Enclave, Alaknanda, GK-II, New Delhi-110019 Corporate Office : "Trinity Tower", B-2, Sector-7, Noida 201301 (U.P.), Ph: 0120-4712800, 4712802, - Email: trinityleague@trinitygroup.ind.in Website : www.trinitygroup.ind.in CIN NO. L93000DL1988PLC031953

Dated: 13.11.2021

TRINITY LEAGUE INDIA LIMITED CIN: L03000DL1988PLC031953 Regd. Office: A.23, Mandakini Enclave, Alaknanda, New Delhi-110019 Email ID for Investors: : inityleague@draitygroup.india

Statement of Standalone Uu-Audited Financial Results for the Quarter and Half Year ended Sept. 30, 2021

Sr. No.	Particulars	Quarter Ended 30.09.2021	Quarter Ended 30.06.2021	Quarter Ended 30.09.2020	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020	Year Ended 31.03.2021
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income						
	(a) Revenue from operations	0.55	19.00	21.82	19.55	21.82	76.35
	b) Other Income	2.72	0.76	4.37	3.48	9.09	19.86
	Total Income (a+b)	3.27	19.76	26.19	23.03	30.91	96.21
2	Expenses						
	a) Employee Cost	4.46	3.75	6.76	8.21	8.63	21.48
	b) Finance cost	2.32	1.65	1.17	3.97	2.02	6.00
	c) Deprecation and Amortisation expense	1.83	1.75	1.32	3.58	2.99	7.01
	d) Other Expenses	8.06	25.25	20.24	33.31	22.71	43.81
	Total expenses	16.67	32.40	29.49	49.07	36.35	78.30
3	Profit / (Loss) before exceptional items & tax (1-2)	(13.40)	(12.64)	(3.30)	(26.04)	(5.44)	17.91
4	Exceptional items	-	-	-	-	-	
5	Profit / (Loss) before tax (3-4)	(13.40)	(12.64)	(3.30)	(26.04)	(5.44)	17.91
6	Tax expense :						
	Current Tax		-		-	380	3.36
	Deffered Tax	-		-	-	14	0.16
7	Net Profit / (Loss) for the period (5-6)	(13.40)	(12.64)	(3.30)	(26.04)	(5.44)	14.39
8	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss (Net of Taxes)	(0.47)		-	(0.47)		(2.32)
	(ii) Items that will be reclassified to profit or loss (Net of Taxes)	12	-	14	-	12	112
9	Total Comprehensive income for the period (7+8)	(13.87)	(12.64)	(3.30)		(5.44)	12.07
10	Paid-up equity share capital (Face Value of Rs.10/- each)	506.69	506.69	506.69	506.69	506.69	506.69
11	Other Equity	-	-	-	-	-	(218.97
12	Earnings Per Share (of Rs 10/- each) (not annualized):		- Participation				
	(a) Basic	(0.26)	(0.25)	(0.07)	(0.51)	(0.11)	0.28
	(b) Diluted	(0.26)	(0.25)	(0.07)	(0.51)	(0.11)	0.28

NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2021.

2 The statutory auditors of the company have carried out the limited review of the standalone financial results for the quarter and half year ended 30th Sept 2021 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The company operate in one segment, hence no segment reporting is provided.

4 Figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period's classification.



TRINITY LEAGUE INDIA LIMITED CIN : L93000DL1988PLC031953

Regd. Office : A-23, Mandakini Enclave, Alaknanda, New Delhi-110019 Email ID for Investors: trinityleague@trinitygroup.ind.in

TRINITY LEAGUE INDIA LIMITED UN-AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT 30.09.2021 UNAUDITED	AS AT 31.03.2021 AUDITED
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	45.95	49.53
(b) Financial Assets		
(i) Investments	200.00	229.12
(ii) Loans	20.00	20.00
(iii) Other Financial Assets	100.00	14
(c) Deferred tax assets (Net)	1.45	1.45
(d) Other Non Current Assets	0.04	11.22
Total Non Current Assets	367.44	311.32
Current assets	-	
(a) Financial Assets		
(i) Trade receivables	÷	17.26
(ii) Cash and cash equivalents	2.01	1.41
(iii) Bank balances other than above	2	21.00
(b) Other current assets	17.29	20.83
Total Current Assets	19.30	60.50
TOTAL ASSETS	386.74	371.82
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	506.69	506.69
	(245.48)	(218.97
(b) Other Equity		207 72
	261.21	287.72
Non-Current Liabilities	261.21	287.72
Total Equity	261.21	287.72
Total Equity Non-Current Liabilities	5.86	10.04
Total Equity Non-Current Liabilities Financial Liabilities Borrowings		
Total Equity Non-Current Liabilities Financial Liabilities	5.86	10.04
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities Current liabilities	5.86	10.04
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities Current liabilities	5.86	10.04 10.04
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities Current liabilities (a) Financial Liabilities (i) Short Term Borrowings (ii) Trade Payables	5.86	10.04 10.04
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities Current liabilities (a) Financial Liabilities (i) Short Term Borrowings	5.86	10.04 10.04
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities Current liabilities (a) Financial Liabilities (i) Short Term Borrowings (ii) Trade Payables	5.86	10.04 10.04
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities Current liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Fortal outstanding dues of Micro and Small Enterprises (b) Total outstanding dues of creditors other than Micro and Small Enterprises	5.86	10.04 10.04
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities Current liabilities (a) Financial Liabilities (i) Short Term Borrowings (ii) Trade Payables (a) Total outstanding dues of Micro and Small Enterprises (b) Total outstanding dues of creditors other than Micro and Small Enterprises (iii) Other financial liabilities	5.86 5.86 105.69	10.04 10.04 70.17
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities Current liabilities (a) Financial Liabilities (i) Short Term Borrowings (ii) Trade Payables (a) Total outstanding dues of Micro and Small Enterprises (b) Total outstanding dues of creditors other than Micro and Small Enterprises (iii) Other financial liabilities	5.86 5.86 105.69	10.04 10.04 70.17 - 2.05
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities Current liabilities (a) Financial Liabilities (i) Short Term Borrowings (ii) Trade Payables (a) Total outstanding dues of Micro and Small Enterprises (b) Total outstanding dues of creditors other than Micro and Small Enterprises (iii) Other financial liabilities (c) Provisions	5.86 5.86 105.69 7.88 2.45	10.04
Total Equity Non-Current Liabilities Financial Liabilities Borrowings Total Non Current Liabilities (a) Financial Liabilities (i) Short Term Borrowings (ii) Trade Payables (a) Total outstanding dues of Micro and Small Enterprises (b) Total outstanding dues of creditors other than Micro and Small Enterprises (iii) Other financial liabilities (b) Other Current Liabilities	5.86 5.86 105.69 7.88 2.45	10.04 10.04 70.17 - 2.05 1.44

For Trinity League India Limited

-2 Z Devinder Kumar Jain

Managing Director

TRINITY LEAGUE INDIA LIMITED

STANDALONE STATEMENT OF CASH FLOWS FOR THE HLAF YEAR ENDED 30TH SEPT, 2021

			(INR In Lacs)
S No.	PARTICULARS	Half Year Ended 30.09.2021 (Un audited)	Half Year Ended 30.09.2020 (Un audited)
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) for the period	(26.04)	(5.44
	ADD:	55 A.S.A.	
	Depreciation	3.58	2.99
	Interest Paid	3.97	2.02
	LESS:		
	Interest Income	(3.42)	(9.09
	Operating Profit Before Working Capital Changes (B+C+D)	(21.91)	(9.52
	Adjustments for:		
	(Increase) / Decrease in Trade Receivables	17.26	3
	Increase / (Decrease) in Other Current Financial Liabilities	0.40	0.0
	(Increase) / Decrease in Other Non Current Assets	11.22	
	(Increase) / Decrease in Other Current Assets	3.03	(3.2
	(Increase) / Decrease in Loans	-	(3.8
	Increase / (Decrease) in Trade Payables	7.88	
	Increase / (Decrease) in Other Current Liabilities	2.21	5.0
	Cash flow from Operating Activities	20.09	(11.59
	Income Tax (Paid) / Refund	(0.45)	5.5
	NET CASH FLOW FROM OPERATING ACTIVITIES	19.64	(6.0)
п	CASH FLOW FROM INVESTING ACTIVITIES		
	Share Application Money for Purchase of Investment	(100.00)	3
	Sale of Investment	28.65	
	Withdrawal of Fixed Deposit with Banks	21.00	3
	Interest Received	3.94	6.9
	NET CASH FLOW FROM INVESTING ACTIVITIES	(46.41)	6.9
ш	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowings	35.52	
	Interest Paid	(3.97)	(2.0)
	Increase / (Decrease) Decrease in Long Term Borrowings	(4.18)	(3.54
	NET CASH FLOW FROM FINANCING ACTIVITIES	27.37	(5.5)
IV	NET CASH FLOW DURING THE YEAR (I+II+III)	0.60	(4.65
v	Cash and cash equivalents at the beginning of the year	1.41	19.45
VI	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2.01	14.8

For Trinity League India Limited

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Devinder Kumar Jain Managing Director

TRINITY LEAGUE INDIA LIMITED

CIN : L93000DL 1988 PLC 03 1953 Regd. Office : A-23, Mandakini Enclave, Alaknanda, New Delhi-110019 Email ID for Investors : trinityleague@trinitygroup.ind.in

Statement of Consolidated Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2021

Sr. No.	Particulars	Quarter Ended 30.09.2021	Quarter Ended 30.06.2021	Quarter Ended 30.09.2020	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020	Year Ended 31.03.2021
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income						
	(a) Revenue from operations	0.55	19.00	21.82	19.55	21.82	76.35
	b) Other Income	2.72	0.76	4.37	3.48	9.09	19.86
	Total Income (a+b)	3.27	19.76	26.19	23.03	30.91	96.21
2	Expenses						
	a) Employee Cost	4.46	3.75	6.76	8.21	8.63	21.48
	b) Finance cost	2.32	1.65	1.17	3.97	2.02	6.00
	c) Deprecation and Amortisation expense	1.83	1.75	1.32	3.58	2.99	7.01
	d) Other Expenses	8.06	25.25	20.24	33.31	22.71	43.81
	Total expenses	16.67	32.40	29.49	49.07	36.35	78.30
3	Prefit / (Loss) before exceptional items & tax (1-2)	(13.40)	(12.64)	(3.30)	(26.04)	(5.44)	17.91
4	Exceptional Items	-	-	-	-	-	-
5	Share in Profit / (Loss) in Associate	51.65	(40.09)	(8.30)	11.56	(8.09)	(63.70)
6	Profit / (Loss) before tax (3-4+5)	38.25	(52.73)	(11.60)	(14.48)	(13.53)	(45.79)
7	Tax expense :						
	Current Tax			-		-	3,36
	Deffered Tax	-		-	-	-	0.16
7	Net Profit / (Loss) for the period (6-7)	38,25	(52.73)	(11.60)	(14.48)	(13.53)	(49.31)
8	Other comprehensive Income			1520304			
	(i) Items that will not be reclassified to profit or loss (Net of Taxes)	(0.47)	-	-	(0.47)		(2.32)
	(ii) Items that will be reclassified to profit or loss (Net of Taxes)	1			-		-
9	Total Comprehensive income for the period (7+8)	37.78	(52.73)	(11.60)	(14.95)	(13.53)	(51.63)
10	Paid-up equity share capital (Face Value of Rs.10/- each)	506.69	506.69	506.69	506.69	506.69	506.69
11	Other Equity	-		-	-	-	(279.99)
12	Earnings Per Share (of Rs 10/- each) (not annualized):						
	(a) Basic	0.75	(1.04)	(0.23)	(0.29)	(0.27)	(0.97)
	(b) Diluted	0.75	(1.04)	(0.23)	(0.29)	(0.27)	(0.97)

NOTES:

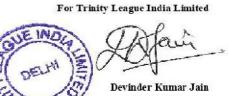
1 The above results have been reviewed by the Andri Committee and approved by the Board of Directors in their meeting held on 13th November, 2021.

2 The statutory auditors of the company have carried out the limited review of the consolidated financial results for the quarter and half year ended. 30th Sept 2021 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The company and its associate operate in one segment, hence no segment reporting is provided.

4 Figures for the previous periods have been regrouped/heclassified wherever necessary, to conform to current period's classification.

Date:13th Nov, 2021 Place: Noida



Managing Director

TRINITY LEAGUE INDIA LIMITED CIN : L93000DL1988PLC031953 Regd Office : A-23. Mandakini Enclave. Alaknanda, New Delhi-1 10019 Email ID for Investors : trinityleague@trinitygroup ind in

TRINITY LEAGUE INDIA LIMITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT 30.09.2021 UNAUDITED	AS AT 31.03.2021 AUDITED
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	45.95	49.53
(b) Investments accounted for using the equity method	150.54	138.97
(c) Financial Assets		
(i) Investments	-	29.13
(ii) Loans	20.00	20.00
(iii) Other Financial Assets	100.00	127
(d) Deferred tax assets (Net)	1.45	1.45
(e) Other Non Current Assets	0.04	11.22
Total Non Current Assets	317.98	250.30
Current assets		
(a) Financial Assets		
(i) Trade receivables	1.00	17.26
(ii) Cash and cash equivalents	2.01	1.41
(iii) Bank balances other than above	(, 1)	21.00
(b) Other current assets	17.29	20.83
Total Current Assets	19.30	60.50
TOTAL ASSETS	337.28	310.80
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	506.69	506.69
(b) Other Equity	(294.94)	(279.99
Total Equity	211.75	226.70
Non-Current Liabilities		-
Financial Liabilities		
Borrowings	5.86	10.04
Total Non Current Liabilities	5.86	10.04
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	105.69	70.17
(ii) Trade Payables		
(a) Total outstanding dues of Micro and Small Enterprises	2	<u>45</u>
(b) Total outstanding dues of creditors other than Micro and		
Small Enterprises	7.88	1.5
(iii) Other financial liabilities	2.45	2.05
(b) Other Current Liabilities	3.65	1.44
(c) Provisions		0.40
Total Current Liabilities	119.67	74.06

For Trinity League India Limited

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Devinder Kumar Jain Managing Director

TRINITY LEAGUE INDIA LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HLAF YEAR ENDED 30TH SEPT, 2021

		(INR In Lacs)
S PARTICULARS No.	Half Year Ended 30.09.2021 (Un audited)	Half Year Ended 30.09.2020 (Un audited)
I CASH FLOW FROM OPERATING ACTIVITIES Net Profit / (Loss) for the Year	(14.49)	(12.52
Net Front / (Loss) for the rear	(14.48)	(13.53
ADD:		
Depreciation	3.58	2.99
Share of Net Loss / (Profit) in Associate	(11.56)	8.09
Interest Paid	3.97	2.02
LESS:		
Interest Income	(3.42)	(9.09
Operating Profit Before Working Capital Changes (B+C+D)	(21.91)	(9.52
Adjustments for:		
(Increase) / Decrease in Trade Receivables	17.26	
Increase / (Decrease) in Other Current Financial Liabilities	0.40	0.0
(Increase) / Decrease in Other Non Current Assets	11.22	
(Increase) / Decrease in Other Current Assets	3.03	(3.29
(Increase) / Decrease in Loans	-	(3.85
Increase / (Decrease) in Trade Payables	7.88	
Increase / (Decrease) in Other Current Liabilities	2.21	5.0
Cash flow from Operating Activities	20.09	(11.59
Income Tax (Paid) / Refund	(0.45)	5.5
NET CASH FLOW FROM OPERATING ACTIVITIES	19.64	(6.07
II CASH FLOW FROM INVESTING ACTIVITIES		
Share Application Money for Purchase of Investment	(100.00)	
Sale of Investments	28.65	
Withdrawal in Fixed Deposit with Banks	21.00	
Interest Received	3.94	6.93
NET CASH FLOW FROM INVESTING ACTIVITIES	(46.41)	6.93
III CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowings	35.52	
Interest Paid	(3.97)	(2.02
Increase / (Decrease) Decrease in Long Term Borrowings	(4.18)	(3.54
NET CASH FLOW FROM FINANCING ACTIVITIES	27.37	(5.50
IV NET CASH FLOW DURING THE YEAR (I+II+III)	0.60	(4.6
V Cash and cash equivalents at the beginning of the year	1.41	19.45
VI CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	2.01	14.80



For Trinity League India Limited

Devinder Kumar Jain Managing Director



302-306 Pragati Tower 26 Rajendra Place, New Delhi - 110008 Ph.: 41544500, 25813879, 25815156 9891138008, 9810321520 E-mail : skmehta@skmehta.co.in Website : www.skmehta.org

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021.

To,

The Board of Directors Trinity League India Ltd.

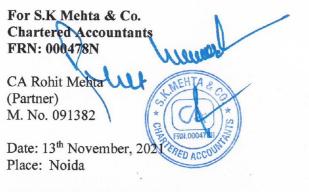
S.K. MEHTA & CO

CHARTERED ACCOUNTANTS

- (i) We have reviewed the accompanying statement of unaudited standalone financial results of Trinity League India Limited ("the Company") for the Quarter and Half Year ended 30th Sept, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
- (ii) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- (iii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.
- (iv) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with the relevant



rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



UDIN: 21091382AAAAPI7340



302-306 Pragati Tower 26 Rajendra Place, New Delhi - 110008 Ph.: 41544500, 25813879, 25815156 9891138008, 9810321520 E-mail : skmehta@skmehta.co.in Website : www.skmehta.org

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021.

To,

The Board of Directors Trinity League India Ltd.

S.K. MEHTA & CO.

CHARTERED ACCOUNTANTS

- (i) We have reviewed the accompanying statement of unaudited consolidated financial results of Trinity League India Limited ("the Company") and its share of net profit / (loss) after tax and total comprehensive income of its Associate for the Quarter and Half Year ended 30th Sept, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
- (ii) This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- (iii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed in accordance with the Circular issued by the Security and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

- (iv) This Statement includes the results of one Associate Company namely "Agrotech Risk Private Limited".
- (v) Based on our review conducted and procedures performed as stated in paragraph (iii) above and based on the consideration of the review report of other auditor referred below, nothing



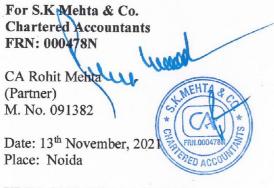
has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

(vi) Other Matters

We did not review the interim financial results / financial information of Associate, included in the unaudited consolidated financial results. The accompanying Statement includes company share of net profit after tax of Rs. 51.65 Lacs & Rs. 11.56 lacs and total comprehensive income of Rs. 51.65 Lacs and Rs. 11.56 lacs for the quarter and half year ended 30th Sept, 2021 in respect of above associate, as considered in the statement whose interim financial results / financial information has been reviewed by its independent auditor.

The independent auditor's limited review report on the financial results / financial information of the entity referred in para above have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Associate is based solely on the report of the other auditor and procedure performed by us as stated in paragraph (iii) above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor referred in para above.



UDIN: 21091382AAAAPJ1582