

RAAJ MEDISAFE INDIA LIMITED

Regd. Office: 75/2 and 3, Industrial Area, Maksi Road, Ujjain-456010
Email: raajmedisafe@gmail.com, Website: www.raajmedisafeindia.com
Phone: 0734 2518989 2513349

November 08, 2023

To,
The Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai -400001
Scrip Code: 524502

Dear Sir,

Re UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023.

Pursuant to clause 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a. Unaudited Financial Results for the quarter ended September 30, 2023 together with cash flow statement for the period ended on that date.
- b. Limited review Report on the Unaudited Financial Results for the quarter and Half Year ended Sep 30, 2023.
- c. Statement of Assets and Liabilities of the Company as at September 30, 2023.

The aforesaid results have been reviewed by the Audit Committee and taken on record by the Board Directors of the Company in its meeting held on November 08, 2023.

Please take the same on record.

Thanking You,
Yours faithfully,
For Raaj Medisafe India Limited

Arpit Bangur
Director
DIN: 02600716
Encl: As stated

RAAJ MEDISAFE INDIA LIMITED

CIN - L33112MP1985PLC003039

Reg. Off. : 75/2 and 3 Industrial Area Maksi Road Ujjain 456010

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2023

Statement of Standalone Results		Rs. In lakhs (Except Earning per Share)				
Particulars		Quarter Ended			Half Yearly Ended	
		30.09.23	30.06.2023	30.09.22	30.09.23	30.09.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1		2	3	4	5	6
		Unaudited			Unaudited	
		Audited			Audited	
		7			7	
1	REVENUE FROM OPERATIONS					
	(a) Income from Operations (Sales of Products)	1,120.00	1,051.85	921.94	2,171.86	1,940.85
	(b) Other Operating Income	-	-	-	-	-
2	OTHER INCOME	0.78	0.54	0.83	1.32	1.30
3	Total Income (1+2)	1,120.78	1,052.39	922.77	2,173.17	1,942.14
4	EXPENSES					
	(a) Cost of Material Consumed	824.84	804.88	686.21	1,629.72	1,455.94
	(b) Purchases of Stock in Trade	-	-	-	-	-
	(c) Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	(38.07)	(48.83)	(70.51)	(86.89)	(66.65)
	(d) Employee benefits expense	87.35	70.38	61.90	157.72	122.98
	(e) Finance Cost	33.14	39.15	26.28	72.29	48.29
	(f) Depreciation and amortisation expense	19.88	19.53	18.62	39.41	37.66
	(g) Other expenses	88.06	103.85	93.58	191.91	175.93
	Manufacturing, Office and Admin. Expenses					
	Total Expenses	1,015.20	988.96	816.08	2,004.16	1,774.14
5	Profit/(Loss) before exceptional items and tax (3-4)	105.58	63.43	106.70	169.01	168.01
6	Less: Exceptional Items	-	0.01	0.03	0.01	0.06
7	Profit/(Loss) from ordinary activities before tax (5-6)	105.58	63.42	106.66	169.00	167.95
8	Tax Expenses					
	(1) Current Tax	-	-	-	-	63.13
	(2) Income Tax Paid for earlier Years	-	-	-	-	0.80
	(3) Deferred Tax	-	-	-	-	(19.73)
9	Net Profit/(Loss) for the period (7-8)	105.58	63.42	106.66	169.00	167.95
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	1.09
	(ii) tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	105.58	63.42	106.66	169.00	167.95
12	Paid-up equity share capital	1,090.36	1,090.36	1,090.20	1,090.36	1,090.20
	(Face Value Rs. 10 Per Share)					

13	Reserves excluding Revaluation Reserves	(341.22)	(341.22)	(675.28)	(341.22)	(675.28)	(341.22)
14	Earnings per share (of 10/- each) (not annualised) After CI:						
	(a) Basic	0.97	0.58	0.98	1.55	1.54	3.06
	(b) Diluted	0.97	0.58	0.98	1.55	1.54	3.06
	See accompanying note to the financial results						

Notes:-

1	The Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of company held on 8th November 2023
2	Previous year's figures have been regrouped or re-arranged wherever necessary.
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practises and policies to the extent applicable
4	The Segment Reporting is not applicable for quarter ended Sep 30, 2023.

Place :- Ujjain

Dated :- 08/11/2023

For & On behalf of Board of Directors

For Raaj Medisafe India Limited

Arpit Bangur

Chairman

(DIN-02600716)

RAAJ MEDISAFE INDIA LIMITED
CIN - L33112MP1985PLC003039
REG.OFF. : 75/2 AND 3 INDUSTRIAL AREA MAKSI ROAD UJJAIN (M.P.) 456010
www.raaimedisafeindia.com, raaimedisafe@gmail.com
STANDALONE UNAUDITED CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30th SEP 2023

(Rs. in 'Lakhs)

PARTICULARS	As At 30.09.2023	As At 31.03.2023
A Cash flow from operating activities:		
Profit before tax	169.00	378.26
Adjustments for :	0.00	0.00
Depreciation and amortisation expense	39.41	75.21
Interest & Other finance Charges	72.29	111.21
Interest income	-1.23	-1.09
Dividend income on current investments	0.00	0.00
Profit on sale of Property, Plant and Equipments	0.00	0.00
Foreign Exchange Difference	-0.09	-0.63
Profit on sale/fair market valuation of investment	0.00	0.00
Unclaimed balances written back	0.00	0.00
Bad debts written off	-3.53	0.00
Sundry Balances W/o	-1.23	0.75
Amortisation of government grant	0.00	0.00
Provision for doubtful advances	0.00	0.00
Operating profit before working capital changes	274.63	563.70
Adjustments for changes in working capital :		
(Increase) in trade receivables	-129.76	-141.10
Decrease/(Increase) in inventories	-77.85	-350.29
(Increase) in financial assets	-0.01	0.00
(Increase) in other assets	24.62	-31.95
Increase/(Decrease) in trade payables	56.24	47.19
Increase in other liabilities	-50.85	-6.21
Increase in financial liabilities	-0.05	-0.02
Cash flow from/ (used in) operations	96.97	81.33
Income taxes paid	0.00	-63.93
Net cash flow from/(used in) operating activities	96.97	17.40
B Cash flow from investing activities:		
Purchase of Property, Plant and	-66.84	-172.60
Proceeds from sale of Property, Plant and Equipments	0.00	0.00
Subsidy Received against purchase of Property, Plant and Equipments	4.44	5.00
Purchase of investments	0.00	0.00
Proceeds from sale of investments	0.00	0.00
Net proceeds (to)/from loans and advances	0.00	0.00
Net proceeds (to)/from deposits	0.00	0.00
Dividend received	0.00	0.00
Interest received	1.23	1.09
Net cash (used in)/flow from investing activities	-61.17	-166.52
C Cash flow from financing activities:		
Net (repayment)/proceeds from Current borrowings	108.72	140.42
Proceeds from Non-Current borrowings	-72.28	119.65
Repayment of Non-Current borrowings	0.00	0.00
Interest & Other Finance charges paid	-72.29	-111.53
Net cash (used in)/flow from financing activities:	-35.86	148.54
D Net increase/(decrease) in cash and cash equivalents	-0.05	-0.58
Cash and cash equivalents at the beginning of the year	2.65	3.23
Cash and cash equivalents at the end of the year	2.60	2.65
E Cash and cash equivalents comprises of:		
Balances with banks on current accounts	1.33	1.32
Cash on hand	1.36	1.33
Deposits with maturity less than 3 months	0.00	0.00
Add : Foreign Exchange Gain	0.09	0.00
	0.00	0.00

For and on behalf of Board of Directors
For Raaj Medisafe India Limited

Arpit Bangur
Chairman
(DIN-02600716)
Dated 08/11/2023

RAAJ MEDISAFE INDIA LTD		
CIN - L33112MP1985PLC003039		
REG.OFF. : 75/2 AND 3 INDUSTRIAL AREA MAKSI ROAD UJJAIN (M.P.) 456010		
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2023		
STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Amount (Rs. in Lacs)	
	As At	As At
	current	previous year
	Period ended 30.09.2023 (UnAudited)	ended 31.03.2023 (Audited)
A ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	877.86	863.24
(b) Capital work-in-progress	167.69	159.31
(c) Financial Assets		
(i) Investments		
(a) Investments in subsidiaries, associates, JV	0.00	0.00
(b) Other Investments	7.30	7.30
(ii) Other Financial Assets	3.65	3.65
(d) Deferred tax assets (net)	0.00	0.00
(e) Other non-current assets	23.27	23.27
Total Non-Current Assets (1)	1079.75	1056.77
(2) Current Assets		
(a) Inventories	738.95	661.10
(b) Financial assets		
(i) Trade receivables	818.53	685.25
(ii) Cash and cash equivalents	1.36	1.32
(iii) Bank balances other than (ii) above	1.33	1.33
(iv) Loans	0.00	0.00
(v) Other financial assets	0.01	0.00
(c) Other current assets	146.65	171.26
Total Current Assets (2)	1706.82	1520.26
TOTAL - ASSETS (1 + 2)	2786.57	2577.03
B EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1090.36	1090.30
(b) Other Equity	-172.21	-341.22
Total Equity (1)	918.15	749.08
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Secured Borrowings	250.04	289.79
(ii) Unsecured Borrowings	335.51	368.05
(b) Deferred tax liabilities (net)	37.63	37.63
(c) Other Non Current Liabilities	0.36	0.41
Total Non-Current Liabilities (2)	623.55	695.88
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1012.20	903.55
(ii) Trade Payables	145.23	90.22
(iii) Other Financial Liabilities	0.00	0.00
(b) Other Current Liabilities	0.06	0.06
(c) Provisions	87.39	138.24
Total Current Liabilities (3)	1244.88	1132.07
TOTAL - EQUITY & LIABILITIES (1 + 2 + 3)	2786.57	2577.03
Notes:-		
i) Figures have been regrouped or re-arranged wherever necessary		
ii) The above statement has been reviewed by the audit committee and taken on record by the Board of Directors in its meeting held on 8 Nov, 2023		
Dated-08.11.2023		
For and on behalf of Board of Directors For Raaj Medisafe India Ltd		
Arpit Bangur Chairman (DIN-02600716)		

V.K. LADHA & ASSOCIATES

CHARTERED ACCOUNTANTS

36 DRAWID MARG, KSHIR SAGAR COLONY, UJJAIN

PH.(0734)2550498-99, Telefax: 0734-4040498 Mobile 98270-81499

E-mail id: ladha@vkladha.com , vkladha99@hotmail.com

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Report on Review of Interim Financial Information

To,
Board of Directors of
Raaj Medisafe India Limited
75/2 & 3 Industrial Area, Maxi Road, Ujjain

We have reviewed the accompanying statement of Standalone unaudited Financial Results of the Raaj Medisafe India Limited (CIN: L33112MP1985PLC003039) for the period ended 30.09.2023 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Objection and Disclosure Requirements) regulation 2015.

This statement is the responsibility of the company's management and has been approved by the Board of Directors in charge. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as supplemented by Notes forming part of accounts, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Ladha & Associates
Chartered Accountants
Firm Registration No. 002301C

Place : Ujjain

Date : 08/11/2023

UDIN: 23071501BGSGS19000



CA V. K. Ladha
(Partner)
Membership No.: 071501