

RAAJ MEDISAFE INDIA LIMITED

Regd. Office: 106, Industrial Area, Sector III, Pithampur – 454774, Dist. Dhar (MP)

Email: raajmedisafe@gmail.com, Website: www.raajmedisafeindia.com

November 11, 2022

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI-400001

SCRIP CODE: 524502

Dear Sir,

SUB. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022.

Pursuant to clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclose herewith-

- a. Unaudited Quarterly Financial Results of the Company for the quarter ended on September 30, 2022 together with Cash Flow Statement for the period ended on that date.
- b. Limited Review Report for the Quarter ended September 30, 2022 issued by Statutory Auditors of the company.
- c. Statement of Assets and Liabilities of the company as at September 30, 2022.

The above Statements/reports have been reviewed by audit committee and taken on record by the Board of Directors of the Company in its meeting held on November 11, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR RAAJ MEDISAFE INDIA LIMITED

ARPIT BANGUR
CHAIRMAN
DIN: 02600716

ARPIT
BANGUR

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Encls: As stated

RAAJ MEDISAFE INDIA LIMITED

CIN - L33112MP1985PLC003039

Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2022

Statement of Standalone Results		Rs. In lakhs (Except Earning per Share)					
Particulars		Quarter Ended			Half Yearly Ended		Year Ended
		30.09.22	30.06.2022	30.09.21	30.09.22	30.09.21	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		2	3	4	5	6	7
1	REVENUE FROM OPERATIONS						
	(a) Income from Operations (Sales of Products)	921.94	1,018.91	924.25	1,940.85	1,803.65	3,469.43
	(b) Other Operating Income	-	-	-	-	-	-
2	OTHER INCOME	0.83	0.47	0.69	1.30	8.59	2.59
3	Total Income (1+2)	922.77	1,019.37	924.94	1,942.14	1,812.24	3,472.02
4	EXPENSES						
	(a) Cost of Material Consumed	686.21	769.72	591.89	1,455.94	1,142.57	2,333.40
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	(70.51)	3.86	5.57	(66.65)	11.12	(21.41)
	(d) Employee benefits expense	61.90	61.09	81.36	122.98	157.24	289.36
	(e) Finance Cost	26.28	22.01	16.95	48.29	31.17	71.46
	(f) Depreciation and amortisation expense	18.62	19.04	16.74	37.66	33.00	72.35
	(g) Other expenses	93.58	82.35	74.81	175.93	187.04	359.39
	Manufacturing, Office and Admin. Expenses						
	Total Expenses	816.08	958.06	787.33	1,774.14	1,562.13	3,104.56
5	Profit/(Loss) before exceptional items and tax (3-4)	106.70	61.31	137.62	168.01	250.11	367.47
6	Less: Exceptional Items	0.03	0.02	0.49	0.06	1.04	(5.28)
7	Profit/(Loss) from ordinary activities before tax (5-6)	106.66	61.29	137.12	167.95	249.07	372.74
8	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	64.40
	(2) Deferred Tax	-	-	-	-	-	7.06
9	Net Profit/(Loss) for the period (7-8)	106.66	61.29	137.12	167.95	249.07	301.28
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	(3.00)	6.43
	(ii) tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	106.66	61.29	137.12	167.95	246.07	307.71
12	Paid-up equity share capital (Face Value Rs. 10 Per Share)	1,090.20	1,090.20	1,090.20	1,090.20	1,090.20	1,090.20
13	Reserves excluding Revaluation Reserves	(675.28)	(675.28)	(983.00)	(675.28)	(983.00)	(675.28)

14	Earnings per share (of 10/- each) (not annualised) After CI:					
	(a) Basic	0.98	0.56	1.25	1.54	2.25
	(b) Diluted	0.98	0.56	1.25	1.54	2.25
	See accompanying note to the financial results					

Notes:-

1	The Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of company held on 11th November 2022
2	Previous year's figures have been regrouped or re-arranged wherever necessary.
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practises and policies to the extent applicable
4	The Sales of Alluminium Segment is not falling under provisions of Segment reporting Therefore segment reporting is not applicable for the quarter ending Sep 30, 2022.

Place :- Ujjain
Dated :- 11/11/2022

For & On behalf of Board of Directors
For Raaj Medisafe India Limited

Arpit Bangur
Chairman
(DIN-02600716)

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<div>RAAJ MEDISAFE INDIA LIMITED</div> <div>CIN - L33112MP1985PLC003039</div> <div>Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)</div> <div>www.medisafeindia.com, info@medisafeindia.com</div> <div>STANDALONE UN AUDITED CASH FLOW STATEMENT</div> <div>FOR THE PERIOD ENDED ON 30TH SEP 2022</div>			(Rs. in 'Lacs)	
PARTICULARS	As At 30.09.2022	As At 31.03.2022		
A Cash flow from operating activities:				
Profit before tax	168	373		
Adjustments for :	0	0		
Depreciation and amortisation expense	38	72		
Interest & Other finance Charges	48	71		
Interest income	0	-2		
Dividend income on current investments	0	0		
Profit on sale of Property, Plant and Equipments	0	-7		
Foreign Exchange Difference	-1	0		
Profit on sale/fair market valuation of investment	0	0		
Unclaimed balances written back	0	0		
Bad debts written off	0	13		
Sundry Balances W/o	0	6		
Amortisation of government grant	0	0		
Provision for doubtful advances	0	0		
Operating profit before working capital changes	253	526		
Adjustments for changes in working capital :				
(Increase) in trade receivables	75	-54		
Decrease/(Increase) in inventories	-268	-159		
(Increase) in financial assets	0	0		
(Increase) in other assets	-51	-58		
Increase/(Decrease) in trade payables	-18	-85		
Increase in other liabilities	1	74		
Increase in financial liabilities	0	0		
Cash flow from/ (used in) operations	-9	245		
Income taxes paid	0	0		
Net cash flow from/(used in) operating activities	-9	245		
B Cash flow from investing activities:				
Purchase of Property, Plant and Equipments	-161	-121		
Proceeds from sale of Property, Plant and Equipments	0	7		
Subsidy Received against purchase of Property, Plant and Equipments	0	0		
Purchase of investments	0	0		
Proceeds from sale of investments	0	0		
Net proceeds (to)/from loans and advances	-47	15		
Net proceeds (to)/from deposits	0	0		
Dividend received	0	0		
Interest received	0	2		
Net cash (used in)/flow from investing activities	-207	-96		
C Cash flow from financing activities:				
Net (repayment)/proceeds from Current borrowings	79	226		
Proceeds from Non-Current borrowings	246	-301		
Repayment of Non-Current borrowings	0	0		
Interest & Other Finance charges paid	-48	-71		
Net cash (used in)/flow from financing activities:	277	-147		
D Net increase/(decrease) in cash and cash equivalents	60	2		
Cash and cash equivalents at the beginning of the year	3	1		
Cash and cash equivalents at the end of the year	63	3		
E Cash and cash equivalents comprises of:				
Balances with banks on current accounts	1	1		
Cash on hand	63	2		
Deposits with maturity less than 3 months	0	0		
Add : Foreign Exchange Gain (Net)	-1	0		
	0	0		
<div>For and on behalf of Board of Directors</div> <div>For Raaj Medisafe India Limited</div> <div>ARPIT BANGUR</div> <div>Arpit Bangur</div> <div>Chairman</div> <div>(DIN-02600716)</div> <div><div>Digitally signed by ARPIT BANGUR</div><div>Date: 2022.11.11 16:51:48 +05'30'</div></div>				

V.K. LADHA & ASSOCIATES

CHARTERED ACCOUNTANTS

36 DRAWID MARG, KSHIR SAGAR COLONY, UJJAIN

PH.(0734)2550498-99, Telefax: 0734-4040498 Mobile 98270-81499

E-mail id: ladha@vkladha.com

website: www.vkladha.com



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Raaj Medisafe India Limited

We have reviewed the accompanying statement of Standalone unaudited Financial Results of the Raaj Medisafe India Limited (CIN: L33112MP1985PLC003039) for the period ended 30.09.2022 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulation 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors in charge. Our responsibility is to issue a report on these financial statements based on our review.

The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as supplemented by Notes forming part of accounts, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Ladha & Associates
Chartered Accountants
Firm Registration No. 002301C

Place : Ujjain

Date : 11/11/2022

UDIN - 22071501BCYRMR8598



CA V.K. Ladha
(Partner)
Membership No.: 071501

RAAJ MEDISAFE INDIA LTD
CIN - L33112MP1985PLC003039
Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2022
STATEMENT OF ASSETS & LIABILITIES

		Amount (Rs. in Lacs)	
PARTICULARS		As At current Period end 30.09.2022	As At current Period end 31.03.2022
		(Un-Audited)	(Audited)
A ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment		904.192	933.80
(b) Capital work-in-progress		152.569	0.00
(c) Financial Assets			
(i) Investments			
(a) Investments in subsidiaries, associates, JV		0.000	0.00
(b) Other Investments		7.301	7.30
(ii) Other Financial Assets		0.000	0.00
(d) Deferred tax assets (net)		0.000	0.00
(e) Other non-current assets		20.211	20.21
Total Non-Current Assets (1)		1084.273	961.31
(2) Current Assets			
(a) Inventories		579.140	310.81
(b) Financial assets			
(i) Trade receivables		469.512	544.15
(ii) Cash and cash equivalents		62.837	1.90
(iii) Bank balances other than (ii) above		1.327	1.33
(iv) Loans		47.496	0.50
(v) Other financial assets		0.000	0.00
(c) Other current assets		192.718	141.56
Total Current Assets (2)		1353.030	1000.25
TOTAL - ASSETS (1 + 2)		2437.302	1961.56
B EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital		1090.201	1090.20
(b) Other Equity		-507.332	-675.28
Total Equity (1)		582.869	414.92
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Secured Borrowings		426.128	215.13
(ii) Unsecured Borrowings		358.534	323.06
(b) Deferred tax liabilities (net)		57.356	57.36
(c) Other Non Current Liabilities		0.440	0.49
Total Non-Current Liabilities (2)		842.457	596.04
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		841.838	763.12
(ii) Trade Payables		25.065	43.03
(iii) Other Financial Liabilities		0.000	0.00
(b) Other Current Liabilities		31.190	0.00
(c) Provisions		113.884	144.45
Total Current Liabilities (3)		1011.977	950.61
TOTAL - EQUITY & LIABILITIES (1 + 2 + 3)		2437.302	1961.56

Notes:-

- i) Previous year's figures have been regrouped or re-arranged wherever necessary
- ii) The above statement has been taken on record by the Board of Directors in its meeting held on 11, Nov 2022

Dated-11.11.2022

For and on behalf of Board of Directors
For Raaj Medisafe India Ltd

ARPIT BANGUR Digitally signed by ARPIT BANGUR
Date: 2022.11.11 16:52:31 +05'30'
Arpit Bangur
Chairman
(DIN-02600716)