



RAAJ MEDISAFE INDIA LIMITED

November 12, 2021

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI-400001

SCRIP CODE: 524502

Dear Sir,

SUB. UNAUDITED FINACIAL RESULTS FOR THE QUARTER ENDED SEPTMEBER 30, 2021.

Pursuant to clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclose herewith-

- Unaudited Quarterly Financial Results of the Company for the quarter ended on September 30, 2021 together with Cash Flow Statement for the period ended on that date.
- Limited Review Report for the Quarter ended September 30, 2021 issued by Statutory Auditors of the company.
- Statement of Assets and Liabilities of the company as at September 30, 2021.

The above Statements/reports have been reviewed by audit committee and taken on record by the Board of Directors of the Company in its meeting held on November 12, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR RAAJ MEDISAFE INDIA LIMITED


ARPIT BANGUR
CHAIRMAN
DIN: 02600716

Encls: As stated



Regd. Office : 106, Industrial Area, Sector III, Pithampur - 454 774, Dist. Dhar (M.P.) INDIA

Corporate Office : 224, Apollo Tower, 2 M.G. Road, Indore - 452 001 (M.P.) INDIA

Phone : +91 731 4285155, **Fax :** +91 731 4285155

Email : info@medisafeindia.com, **Website :** www.medisafeindia.com

CIN : L33112MP1985PLC003039, **TIN No.** 23679097267

RAAJ MEDISAFE INDIA LIMITED

CIN - L33112MP1985PLC003039

Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2021

Statement of Standalone Results		Rs. In lakhs (Except Earning per Share)						
PARTICULARS		Quarter Ended			Half Yearly Ended		Year Ended	
		30.09.21	30.06.2021	30.09.20	30.09.21	30.09.20	31-03-2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	1	2	3	4	5	6	7	
1	REVENUE FROM OPERATIONS							
(a)	Income from Operations (Sales of Products)	924.25	879.39	239.26	1,803.65	359.25	3,180.50	
(b)	Other Operating Income	-	-	-	-	-	-	
2	OTHER INCOME	0.69	7.90	0.12	8.59	0.25	2.04	
3	Total Income (1+2)	924.94	887.30	239.38	1,812.24	359.50	3,182.54	
4	EXPENSES							
(a)	Cost of Material Consumed	591.89	550.67	151.32	1,142.56	221.28	2,191.73	
(b)	Purchases of Stock in Trade	-	-	-	-	-	-	
(c)	Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	5.57	5.55	(7.59)	11.12	6.58	(9.44)	
(d)	Employee benefits expense	81.36	75.88	38.25	157.24	59.74	244.25	
(e)	Finance Cost	16.95	14.22	22.25	31.17	44.06	74.44	
(f)	Depreciation and amortisation expense	16.74	16.26	8.30	33.01	16.45	71.10	
(g)	Other expenses	74.81	112.23	60.07	187.04	81.08	347.36	
	Manufacturing, Office and Admin. Expenses							
	Total Expenses	787.33	774.81	272.60	1,562.13	429.19	2,919.44	
5	Profit/(Loss) before exceptional items and tax (3-4)	137.62	112.49	(33.22)	250.11	(69.69)	263.11	
6	Exceptional Items	(0.49)	(0.54)	-	(1.04)	-	(1.23)	
7	Profit/(Loss) from ordinary activities before tax (5-6)	137.12	111.95	(33.22)	249.07	(69.69)	261.87	
8	Tax Expenses							
(1)	Current Tax	-	-	-	-	-	4.68	
(2)	Deferred Tax	-	-	-	-	-	27.25	
9	Net Profit/(Loss) for the period (7-8)	137.12	111.95	(33.22)	249.07	(69.69)	229.94	
10	Other Comprehensive Income							
A (i)	Items that will not be reclassified to profit or loss	-	(3.00)	-	(3.00)	-	(3.90)	
(ii)	tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii)	or loss	-	-	-	-	-	-	
11	Total Comprehensive Income for the period (9+10)	137.12	108.95	(33.22)	246.07	(69.69)	226.04	
12	Paid-up equity share capital	1,090.20	1,090.20	1,090.20	1,090.20	1,090.20	1,090.20	
13	Reserves excluding Revaluation Reserves	(983.00)	(983.00)	(1,209.04)	(983.00)	(1,209.04)	(983.00)	

14	Earnings per share (of 10/- each) (not annualised) After CI:					
	(a) Basic	1.25	1.00	(0.30)	2.25	(0.64)
	(b) Diluted	1.25	1.00	(0.30)	2.25	(0.64)
	See accompanying note to the financial results					

Notes:-

1	The Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of company held on 12th November 2021
2	Previous year's figures have been regrouped or re-arranged wherever necessary.
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
4	Current Quarter figures are prepared after giving effect as per scheme of amalgamation. Figures have been regrouped or re-arranged wherever necessary and figures of Quarter ended 30.09.20 are not comparable.
5	As per Ind AS 33, Earning Per Share, "Ordinary shares issued as part of the consideration transferred in a business combination are included in the weighted average number of shares from the appointed date of merger. This is because the Raaj Medisafe India Limited (Transferee Company) incorporates into its statement of profit and loss the Trasferor's company (Padma Polytex India Private Limited) profits and losses from that date." As per approved scheme of amalgamation is 01/04/2020. Further, As per Ind AS 33, the retrospective effect of change or adjustment in number of ordinary shares be adjusted for all periods presented, the effect of change in number of ordinary shares is given also in Basic Earnings per Share and Diluted Earnings per Share.
6	The Sales of Alluminium Segment is not falling under provisions of Segment reporting Therefore segment reporting is not applicable for the quarter ending Sep 30, 2021.

Place :- Ujjain
Dated :- 12/11/2021

For & On behalf of Board of Directors
For Raaj Medisafe India Limited



Arpit Bangur
Chairman
(DIN-02600716)

STANDALONE UNAUDITED CASH FLOW STATEMENT

For The Period Ended On 30.09 2021

PARTICULARS	Amount (Rs. in 'Lacs)	
	As At 30.09.21	As At 31.03.2021
A Cash flow from operating activities:		
Profit before tax	249.07	258.02
Adjustments for :		
Depreciation and amortisation expense	-	-
Interest & Other finance Charges	33.01	71.10
Interest income	31.17	74.44
Dividend income on current investments	-0.89	-0.88
Profit on sale of Property, Plant and Equipments	-	-
Foreign Exchange Difference	-	-
Profit on sale/fair market valuation of investment	0.04	0.01
Unclaimed balances written back	-7	-
Bad debts written off	-	-
Sundry Balances W/o	-	2.32
Amortisation of government grant	20.56	2.82
Provision for doubtful advances	-	-
Operating profit before working capital changes	325.63	407.82
Adjustments for changes in working capital :		
(Increase) in trade receivables	0	0
Decrease/(Increase) in inventories	-62.28	-20.00
(Increase) in financial assets	78.75	-65.12
(Increase) in other assets	0	0
Increase/(Decrease) in trade payables	-12.00	-23.51
Increase in other liabilities	129.89	-94.54
Increase in financial liabilities	38.95	18.20
Cash flow from/ (used in) operations	498.95	222.84
Income taxes paid	0.00	0.0
Net cash flow from/(used in) operating activities	498.95	222.84
B Cash flow from investing activities:		
Purchase of Property, Plant and	-238.31	-388.86
Proceeds from sale of Property, Plant and Equipments	246.60	109.97
Subsidy Received against purchase of Property, Plant and Equipments	-	-
Purchase of investments	-	-
Proceeds from sale of investments	-	-
Net proceeds (to)/from loans and advances	-	-
Net proceeds (to)/from deposits	-	-
Dividend received	-	-
Interest received	-	-
Net cash (used in)/flow from investing activities	0.891	0.88
C Cash flow from financing activities:	9.19	-278.00
Net (repayment)/proceeds from Current borrowings	-82.38	62.98
Proceeds from Non-Current borrowings	-394.17	62.80
Repayment of Non-Current borrowings	-	0
Interest & Other Finance charges paid	-31.17	-74.44
Net cash (used in)/flow from financing activities:	-507.72	51.33
D Net increase/(decrease) in cash and cash equivalents	0.41	-3.83
Cash and cash equivalents at the beginning of the year	1.49	5.32
Cash and cash equivalents at the end of the year	1.90	1.49
E Cash and cash equivalents comprises of:		
Balances with banks on current accounts	1.47	1.09
Cash on hand	0.39	0.39
Deposits with maturity less than 3 months	0	0
Add : Foreign Exchange Gain	-0.04	0
Diff	0.000	0

Figures have been regrouped or re-arranged wherever necessary.



For and on behalf of Board of Directors
For Raaj Medisafe India Limited

Arpit Bangur
Chairman
(DIN-02600716)

V.K. LADHA & ASSOCIATES

CHARTERED ACCOUNTANTS

36, DrawidMarg, Kshirsagar Colony Ujjain (M.P.) 456006

Office: 0734-2550499, 4014498 Mobile: +91-9827081499

E-mail id: ladha@vkladha.com, vkladha99@hotmail.com

Website: www.vkladha.com



Report on Review of Interim Financial Information

To,
Board of Directors of
Raaj Medisafe India Limited
Pithampur, Dist. Dhar - 454774

We have reviewed the accompanying statement of Standalone unaudited Financial Results of the Raaj Medisafe India Limited (CIN: L33112MP1985PLC003039) for the period ended 30.09.2021 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Objection and Disclosure Requirements) regulation 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors in charge. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as supplemented by Notes forming part of accounts, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Ladha & Associates
Chartered Accountants
Firm Registration No. 002301C

Place : Ujjain
Date : 12/11/2021



CA V. K. Ladha
(Partner)

Membership No.: 071501

UDIN: 21071501 AAAA BL4924

21071501AAAABL4924

RAAJ MEDISAFE INDIA LTD
CIN - L33112MP1985PLC003039
 Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021
STATEMENT OF ASSETS & LIABILITIES

PARTICULARS		Amount (Rs. in Lacs)	
		As At current Period end 30.09.2021	As At previous year end 31.03.2021
		(Unaudited)	(Audited)
A ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment		840.44	726.18
(b) Capital work-in-progress		8.12	159.77
(c) Financial Assets			
(i) Investments			
(a) Investments in subsidiaries, associates, JV		0.00	0.00
(b) Other Investments		7.30	7.30
(ii) Other Financial Assets		0.00	0.00
(d) Deferred tax assets (net)		0.00	0.00
(e) Other non-current assets		15.53	35.68
Total Non-Current Assets (1)		871.39	928.92
(2) Current Assets			
(a) Inventories			
(b) Financial assets		73.41	152.16
(i) Trade receivables		552.56	490.28
(ii) Cash and cash equivalents		1.86	1.49
(iii) Bank balances other than (ii) above		1.33	1.33
(iv) Loans		0.35	3.46
(v) Other financial assets		0.00	0.00
(c) Other current assets		98.80	83.69
Total Current Assets (2)		728.31	732.41
TOTAL - ASSETS (1 + 2)		1599.69	1661.33
B EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital		1090.20	1090.20
(b) Other Equity		-736.93	-983.00
Total Equity (1)		353.27	107.20
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Secured Borrowings		130.91	112.59
(ii) Unsecured Borrowings		325.60	738.08
(b) Deferred tax liabilities (net)		50.29	50.29
(c) Other Non Current Liabilities		0.50	0.50
Total Non-Current Liabilities (2)		507.30	901.47
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		379.70	462.09
(ii) Trade Payables		249.82	119.93
(iii) Other Financial Liabilities		0.00	0.00
(b) Other Current Liabilities		0.00	0.00
(c) Provisions		109.59	70.64
Total Current Liabilities (3)		739.12	652.66
TOTAL - EQUITY & LIABILITIES (1 + 2 + 3)		1599.69	1661.33

Notes:-

- i) Previous year's figures are prepared consolidated the result giving effect as per scheme of amalgamation . Figures have been regrouped or re-arranged wherever necessary and not comparable with previous quarters .
- ii) The above statement has been taken on record by the Board of Directors in its meeting held on 12 November, 2021

Dated-12.11.2021



For and on behalf of Board of Directors
 For RaaJ Medisafe India Ltd

Arpit Bangur
 Chairman
 (DIN-02600716)