



RAAJ MEDISAFE INDIA LIMITED

November 13, 2019

To,
The Secretary
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI-400001

SCRIP CODE: 524502

Dear Sir,

SUB. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019.

Pursuant to clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclose herewith-

- a. Unaudited Quarterly Financial Results of the Company for the quarter ended on September 30, 2019.
- b. Limited Review Report for the Quarter ended September 30, 2019 issued by Statutory Auditors of the company.
- c. Statement of Assets and Liabilities of the company as at September 30, 2019.

The above Statements/reports have been reviewed by audit committee and taken on record by the Board of Directors of the Company in its meeting held on November 13, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR RAAJ MEDISAFE INDIA LIMITED


ARPIT BANGUR
CHAIRMAN
DIN: 02600716



Encls: As stated

Regd. Office : 106, Industrial Area, Sector III, Pithampur - 454 774, Dist. Dhar (M.P.) INDIA

Corporate Office : 224, Apollo Tower, 2 M.G. Road, Indore - 452 001 (M.P.) INDIA

Phone : +91 731 4285155, **Fax :** +91 731 4285155

Email : info@medisafeindia.com, **Website :** www.medisafeindia.com

CIN : L33112MP1985PLC003039, **TIN No.** 23679097267

RAAJ MEDISAFE INDIA LIMITED

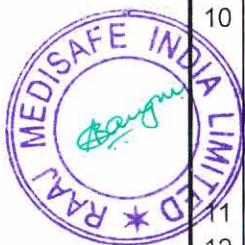
CIN - L33112MP1985PLC003039

Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2019
Statement of Standalone Results

Rs in Lakhs(except Earning per share)

PARTICULARS		Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		2	3	4	5	6	7
1	REVENUE FROM OPERATIONS						
	(a) Income from Operations (Sales of Products)	169.57	126.10	124.61	295.67	252.88	479.71
	(b) Other Operating Income	-	-	-	-	-	-
2	OTHER INCOME	5.12	0.11	0.11	5.23	1.73	0.44
3	Total Income (1+2)	174.69	126.21	124.72	300.90	254.61	480.16
4	EXPENSES						
	(a) Cost of Material Consumed	90.44	88.65	85.77	179.09	147.64	305.27
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	10.31	(2.73)	(7.21)	7.58	11.02	14.33
	(d) Employee benefits expense	29.53	25.61	17.91	55.15	38.32	82.68
	(e) Finance Cost	19.05	19.28	20.00	38.33	39.06	74.52
	(f) Depreciation and amortisation expense	7.93	8.11	7.55	16.04	14.97	30.83
	(g) Other expenses	46.63	31.65	40.79	78.29	78.29	156.25
	Manufacturing, Office and Admin. Expenses						
	Total Expenses	203.90	170.59	164.82	374.48	329.30	663.88
5	Profit/(Loss) before exceptional items and tax (3-4)	(29.20)	(44.38)	(40.09)	(73.58)	(74.69)	(183.73)
6	Exceptional Items	-	(0.02)	(0.96)	(0.02)	(1.03)	24.52
7	Profit/(Loss) from ordinary activities before tax (5-6)	(29.20)	(44.40)	(41.05)	(73.60)	(75.72)	(159.21)
8	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(29.20)	(44.40)	(41.05)	(73.60)	(75.72)	(159.21)
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	0.66	0.66
	tax relating to items that will not be reclassified to profit	-	-	-	-	-	-
	(ii) or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) tax relating to items that will be reclassified to profit	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(29.20)	(44.40)	(41.05)	(73.60)	(75.06)	(158.55)
12	Paid-up equity share capital	500.44	500.44	500.44	500.44	500.44	500.44



	(Face Value Rs. 10 Per Share)					
13	Reserves excluding Revaluation Reserves	(1,290.72)	(1,290.72)	(1,132.16)	(1,290.72)	(1,132.16)
14	Earnings per share (of 10/- each) (not annualised)					
	Before CI:					
	(a) Basic	(0.58)	(0.88)	(0.81)	(1.46)	(1.50)
	(b) Diluted	(0.58)	(0.88)	(0.81)	(1.46)	(1.50)
	See accompanying note to the financial results					

Notes:- 1 The Unaudited Standalone Financial Results & Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of directors of Company held on 13th Nov 2019

2 Previous year's figures have been regrouped or re-arranged wherever necessary.

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable

Place :- Pithampur (Dhar)
Dated :- 13/11/2019

For & On behalf of Board of Directors
For Raaj Medisafe India Ltd

Bangur
Arpit Bangur
Chairman
(DIN-02600716)

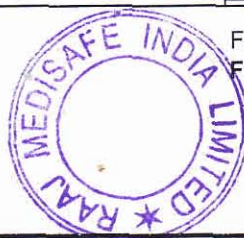


RAAJ MEDISAFE INDIA LIMITED
CIN - L33112MP1985PLC003039

Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)

STANDALONE CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30th SEP 2019

PARTICULARS	Amount (Rs. in Lacs)	
	As At 31.09.2019	As At 31.03.2019
A Cash flow from operating activities:		
Profit before tax	-73.59	-158.55
Adjustments for :		
Depreciation and amortisation expense	16.04	31.10
Interest & Other finance Charges	38.33	74.52
Interest income	-0.23	-0.44
Dividend income on current investments	0.00	0.00
Profit on sale of Property, Plant and Equipments	0.00	-26.67
Foreign Exchange Difference	0.00	0.00
Profit on sale/fair market valuation of investment	0.00	0.00
Unclaimed balances written back	0.00	0.02
Bad debts written off	0.00	0.00
Amortisation of government grant	0.00	0.00
Provision for doubtful advances	0.00	0.00
Operating profit before working capital changes	-19.46	-80.03
Adjustments for changes in working capital :		
(Increase) in trade receivables	-80.49	-4.40
Decrease/(Increase) in inventories	11.39	10.12
(Increase) in financial assets	0.00	0.00
(Increase) in other assets	-20.85	2.28
Increase/(Decrease) in trade payables	67.71	-70.59
Increase in other liabilities	4.76	5.18
Increase in financial liabilities	0.00	0.00
Cash flow from/ (used in) operations	-36.94	-137.44
Income taxes paid	0.00	0.00
Net cash flow from/(used in) operating activities	-36.94	-137.44
B Cash flow from investing activities:		
Purchase of Property, Plant and Equipments (including capital work-in-progress, capital advances and intangibles under development)	-0.23	-32.58
Proceeds from sale of Property, Plant and Equipments	0.00	26.67
Subsidy Received against purchase of Property, Plant and Equipments	0.00	0.00
Purchase of investments	0.00	0.00
Proceeds from sale of investments	0.00	0.00
Net proceeds (to)/from loans and advances	0.00	0.00
Net proceeds (to)/from deposits	0.00	0.00
Dividend received	0.00	0.00
Interest received	0.23	0.44
Net cash (used in)/flow from investing activities	0.00	-546.48
C Cash flow from financing activities:		
Net (repayment)/proceeds from Current borrowings	-22.89	41.57
Proceeds from Non-Current borrowings	98.06	175.84
Repayment of Non-Current borrowings	0.00	0.00
Interest & Other Finance charges paid	-38.33	-74.52
Net cash (used in)/flow from financing activities:	36.84	142.89
D Net increase/(decrease) in cash and cash equivalents	-0.09	-0.02
Cash and cash equivalents at the beginning of the year	0.68	0.70
Cash and cash equivalents at the end of the year	0.59	0.68
E Cash and cash equivalents comprises of:		
Balances with banks on current accounts	0.34	0.43
Cash on hand	0.25	0.25
Deposits with maturity less than 3 months	0.00	0.00
Add: Foreign Exchange Gain	0.00	0.00
	0.00	0.00



For and on behalf of Board of Directors
For Raaj Medisafe India Limited

Bangur
Arpit Bangur
Chairman
(DIN-02600716)

RAAJ MEDISAFE INDIA LIMITED
CIN - L33112MP1985PLC003039

Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)

**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES
FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER 2019**

Statement of Standalone Results		(Amount in Rs. Lacs)			
PARTICULARS	3 Months ended 30/09/2019	Preceding 3 Months ended 30/06/2019	6 Months ended 30/09/2019	Corresponding 6 Months ended 30/09/2018	12 Months ended 31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6
1) Segment Revenue :-					
a) Plastic	121.63	85.63	207.26	93.10	359.34
b) Aluminium	47.95	40.47	88.42	31.62	120.37
Total	169.58	126.10	295.68	124.72	479.71
Less: Inter Segment Revenue	-	-	-	-	-
Gross Revenue from sale of Product & Services	169.58	126.10	295.68	124.72	479.71
2) Segment Results :-					
a) Plastic	21.81	4.29	26.10	(7.94)	(28.99)
b) Aluminium	(0.04)	(3.21)	(3.25)	(2.32)	(13.87)
Total	21.77	1.08	22.85	(10.26)	(42.85)
Less: i) Finance Cost	19.05	19.28	38.33	20.00	74.52
ii) Other un-allocable (Income)	31.92	26.18	58.10	9.84	66.50
net of un-allocable expenditure					
iii) Exceptional items	-	-	-	0.96	(24.67)
Profit/Loss Before Tax	(29.20)	(44.38)	(73.58)	(41.06)	(159.21)
3) Segment Assets :-					
a) Plastic	397.95	357.85	397.95	374.14	345.56
b) Aluminium	150.66	152.24	150.66	129.44	140.81
Total	548.61	510.09	548.61	503.58	486.37
Unallocated Corporate Assets	36.56	28.17	36.56	26.68	24.76
Total Assets	585.18	538.27	585.18	530.26	511.13
4) Segment Liabilities :-					
a) Plastic	1,212.52	1,119.26	1,212.52	1,007.17	1,042.36
b) Aluminium	70.78	66.81	70.78	77.50	64.43
Total	1283.30	1186.07	1283.30	1,084.67	1,106.79
Unallocated Corporate Liabilities	165.75	186.87	165.75	152.38	194.62
Total Liabilities	1449.05	1372.94	1449.05	1237.05	1,301.40

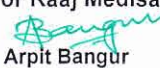

Notes:

- The business group comprise of the following:
 - Plastic - Plastic Bottels, Plastic Caps & Plastic Plugs.
 - Aluminium - Aluminium Caps of Bottels.
- Previous Quarter figures for the year 2018-19 have been regrouped or re-arranged in line with the Annual reportings

 Place:- Pithampur
Date : 13/11/2019

 For and on behalf of Board of Directors
For Raaj Medisafe India Limited

ARPIT BANGUR
CHAIRMAN DIN:02600716

RAAJ MEDISAFE INDIA LTD CIN - L33112MP1985PLC003039 Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.) STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEP, 2019 STATEMENT OF ASSETS & LIABILITIES		
Amount (Rs. in Lakhs)		
PARTICULARS	As At current year end 30.09.2019	As At previous year end 31.03.2019
	(Un audited)	(Audited)
A ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	332.33	348.13
(b) Capital work-in-progress	-	-
(c) Financial Assets		
(i) Investments		
(a) Investments in subsidiaries, associates, JV	-	-
(b) Other Investments	1.05	1.05
(ii) Other Financial Assets	-	-
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	-	-
Total Non-Current Assets	333.38	349.18
(2) Current Assets		
(a) Inventories	45.19	56.58
(b) Financial assets		
(i) Trade receivables	162.15	81.66
(ii) Cash and cash equivalents	0.59	0.68
(iii) Bank balances other than (ii) above	1.33	1.33
(iv) Loans	2.70	2.70
(v) Other financial assets	-	-
(c) Other current assets	39.84	19.00
Total Current Assets	251.80	161.94
TOTAL - ASSETS (A + B)	585.18	511.13
B EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	500.44	500.44
(b) Other Equity	(1,364.31)	(1,290.72)
Total Equity	(863.87)	(790.28)
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Secured Borrowings	57.32	62.72
(ii) Unsecured Borrowings	1,019.19	915.73
(b) Deferred tax liabilities (net)	-	-
(c) Other Non Current Liabilities	-	-
Total Non-Current Liabilities	1,076.51	978.44
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	159.57	182.46
(ii) Trade Payables	184.48	116.77
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	-	-
(c) Provisions	28.49	23.73
Total Current Liabilities	372.54	322.96
TOTAL - EQUITY & LIABILITIES (A + B + C)	585.18	511.13
Notes:- i) Previous Period Figures have been regrouped and recasted wherever necessary. ii) The above statement has been taken on record by the Board of Directors in its meeting held on 13th Nov, 2019. Place:- Pithampur Date:-13.11.2019		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> For and on behalf of Board of Directors For Raaj Medisafe India Limited  Arpit Bangur Chairman (DIN-02600716) </div>  </div>		



Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors of
Raaj Medisafe India Ltd.,
Pithampur – 454774, Dist. Dhar (MP)

We have reviewed the accompanying statement of unaudited financial results of **Raaj Medisafe India Ltd. (CIN - L33112MP1985PLC003039), for the period / Quarter ended 30th September, 2019** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For: NITIN VASANT GARUD & CO.
Chartered Accountants
FRN: 014133C

CA Abizer Pithewan, Partner,
M.No. 400753
UDIN - 19400753AAAAEO6114
November 12, 2019,
Ujjain