



RAAJ MEDISAFE INDIA LIMITED

November 13, 2018

To,
The Secretary
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI-400001

SCRIP CODE: 524502

Dear Sir,

SUB. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018.

Pursuant to clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclose herewith-

- Unaudited Quarterly Financial Results of the company for the quarter ended on September 30, 2018.
- Limited Review Report for the Quarter ended September 30, 2018 issued by statutory auditors of the company.
- Statement of Asset and Liabilities of the company as at September 30, 2018

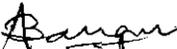
The Above reports have been reviewed by audit committee and taken on record by the Board of Directors of the company in its meeting held on November 13, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR RAAJ MEDISAFE INDIA LIMITED


ARPIT BANGUR
CHAIRMAN
DIN: 02600716



Encls: As stated

Regd. Office : 106, Industrial Area, Sector III, Pithampur - 454 774, Dist. Dhar (M.P.) INDIA

Corporate Office : 224, Apollo Tower, 2 M.G. Road, Indore - 452 001 (M.P.) INDIA

Phone : +91 731 4285155, **Fax :** +91 731 4285155

Email : info@medisafeindia.com, **Website :** www.medisafeindia.com

CIN : L33112MP1985PLC003039, **TIN No.** 23679097267



Independent Auditor's Review Report on Review of Interim Financial Results

To, The Board of Directors of
Raaj Medisafe India Ltd.,
Pithampur - 454774, Dist. Dhar (MP)

We have reviewed the accompanying statement of unaudited financial results of **Raaj Medisafe India Ltd. (CIN - L33112MP1985PLC003039)**, for the period / Quarter ended **30th Sep, 2018** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: **NITIN VASANT GARUD & CO.**
Chartered Accountants
FBN: 014133C



Abizer Pithewan, Partner,
M.No. 400753
November 13, 2018,
Ujjain

RAAJ MEDISAFE INDIA LIMITED

CIN - L33112MP1985PLC003039

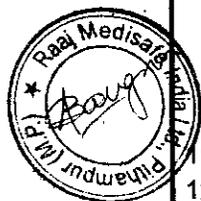
Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018

Statement of Standalone Results

Rs in Lakhs(except Earning per share)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7
1 REVENUE FROM OPERATIONS						
(a) Income from Operations (Sales of Products)	124.61	128.27	86.60	252.88	196.33	461.67
(b) Other Operating Income	-	-	-	-	-	-
2 OTHER INCOME	0.11	1.62	0.14	1.73	0.24	1.49
3 Total Income (1+2)	124.72	129.89	86.74	254.61	196.58	463.16
4 EXPENSES						
(a) Cost of Material Consumed	85.77	61.87	50.15	147.64	100.68	260.67
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	(7.21)	18.24	(5.08)	11.02	1.16	(12.77)
(d) Employee benefits expense	17.91	20.40	15.33	38.32	30.47	68.58
(e) Finance Cost	20.00	19.06	15.81	39.06	31.71	66.15
(f) Depreciation and amortisation expense	7.55	7.42	5.31	14.97	10.24	31.23
(g) Other expenses Manufacturing, Office and Admin. Expenses	40.79	37.50	41.96	78.29	85.33	191.05
Total Expenses	164.82	164.49	123.48	329.30	259.59	604.92
5 Profit/(Loss) before exceptional items and tax (3-4)	(40.09)	(34.60)	(36.74)	(74.69)	(63.01)	(141.76)
6 Exceptional Items	(0.96)	(0.07)	-	(1.03)	-	(0.78)
7 Profit/(Loss) from ordinary activities before tax (5-6)	(41.05)	(34.67)	(36.74)	(75.72)	(63.01)	(142.53)
8 Tax Expenses						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
9 Net Profit/(Loss) for the period (7-8)	(41.05)	(34.67)	(36.74)	(75.72)	(63.01)	(142.53)
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	0.66	-	0.66	(1.86)	(3.28)
tax relating to items that will not be reclassified to profit	-	-	-	-	-	-
(ii) or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) tax relating to items that will be reclassified to profit	-	-	-	-	-	-
11 Total Comprehensive Income for the period (9+10)	(41.05)	(34.01)	(36.74)	(75.06)	(64.87)	(145.81)
12 Paid-up equity share capital	500.44	500.44	500.44	500.44	500.44	500.44



13	(Face Value Rs. 10 Per Share) Reserves excluding Revaluation Reserves						(1,132.16)
14	Earnings per share (of 10/- each) (not annualised) Before CI:						
	(a) Basic	(0.81)	(0.69)	(0.73)	(1.50)	(1.25)	(2.83)
	(b) Diluted	(0.81)	(0.69)	(0.73)	(1.50)	(1.25)	(2.83)
	See accompanying note to the financial results						

- Notes:- 1 The Unaudited Standalone Financial Results & Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of directors of Company held on 13th Nov 2018
- 2 Previous year's figures have been regrouped or re-arranged wherever necessary.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- 4 Sales for the qtr. ended 30/06/2018, 30/09/2018 and half year ended 30/09/2018 are net of GST, whereas sales for the half year ended 30/09/2017, year ended 31/03/2018 and quarter ended 30/09/2017 are inclusive of Excise duty/GST. The sales net of Excise duty/GST are mentioned below:-

PARTICULARS	Rs. In lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	3/31/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations (Inclusive of Freight)	124.61	128.27	86.60	252.88	196.33	461.67
Less: Excise Duty / GST	-	-	13.13	-	25.20	63.88
Net Revenue from Operations (Inclusive of Freight)	124.61	128.27	73.47	252.88	171.13	397.79

Place :- Pithampur (Dhar)
Dated :- 13/11/2018

For & On behalf of Board of Directors
For Raaj Medisafe India Ltd


Arpit Bangur
Chairman
(DIN-02600716)



RAAJ MEDISAFE INDIA LIMITED
CIN - L33112MP1985PLC003039

Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES
FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER 2018

Statement of Standalone Results		• (Amount in Rs. Lacs)				
PARTICULARS	3 Months ended 30/09/2018	Corresponding 3 Months ended 30/09/2017*	Preceding 3 months ended 30/06/2018	6 Months ended 30/09/2018	6 Months ended 30/09/2017*	12 Months ended 31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7
1) Segment Revenue :-						
a) Plastic	93.10	-	106.51	199.61	-	426.46
b) Aluminium	31.62	-	21.76	53.38	-	35.21
Total	124.72	-	128.27	252.99	-	461.67
Less: Inter Segment Revenue	-	-	-	-	-	-
Gross Revenue from sale of Product & Services	124.72	-	128.27	252.99	-	461.67
2) Segment Results :-						
a) Plastic	(7.94)	-	(4.38)	(12.32)	-	213.77
b) Aluminium	(2.32)	-	(4.73)	(7.05)	-	-
Total	(10.26)	-	(9.11)	(19.36)	-	213.77
Less: i) Finance Cost	20.00	-	19.06	39.06	-	66.15
ii) Other un-allocable (Income) net of un-allocable expenditure	9.84	-	6.43	16.27	-	289.37
iii) Exceptional items	0.96	-	0.07	1.03	-	0.78
Profit/Loss Before Tax	(41.05)	-	(34.67)	(75.72)	-	(142.53)
3) Segment Assets :-						
a) Plastic	374.14	-	389.79	374.14	-	416.51
b) Aluminium	129.44	-	98.62	129.44	-	101.18
Total	503.58	-	488.41	503.58	-	517.69
Unallocated Corporate Assets	26.68	-	25.43	26.68	-	-
Total Assets	530.26	-	513.84	530.26	-	517.69
4) Segment Liabilities :-						
a) Plastic	1,007.17	-	1,007.28	1,007.17	-	416.51
b) Aluminium	77.50	-	51.41	77.50	-	101.18
Total	1084.67	-	1,058.70	1084.67	-	517.69
Unallocated Corporate Liabilities	152.38	-	120.88	152.38	-	-
Total Liabilities	1237.05	-	1179.58	1237.05	-	517.69

Notes:

- The business group comprise of the following:
I) Plastic - Plastic Bottels, Plastic Caps & Plastic Plugs.
II) Aluminium - Aluminium Caps of Bottels.
- The requirement of segment reporting was not applicable to the company upto quarter ended 31.12.2017 and hence no reporting is done of corresponding 3 months ended 30.09.2017 and corresponding 6 months ended 30.09.2017 and of segment results for twelve months ended 31.03.2018
- Information regarding expenses for the quarter ended 30.09.2018 and for previous quarter ended 30.06.2018 are adequately available segment wise and accordingly unallocable portion of expenditure is decreased when compared to the figures of twelve months ended 31.03.2018.

For and on behalf of Board of Directors
For Raaj Medisafe India Limited

ARPIT BANGUR
ARPIT BANGUR
CHAIRMAN DIN:02600716



Place:- Pithampur
Date : 13/11/2018

RAAJ MEDISAFE INDIA LTD
CIN - L33112MP1985PLC003039
 Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT, 2018
STATEMENT OF ASSETS & LIABILITIES

Amount (Rs.in lac)		
PARTICULARS	As At current half year end 30.09.2018 (Unaudited)	As At previous year end 31.03.2018 (Audited)
	A ASSETS	
(1) Non-current Assets		
(a) Property, Plant and Equipment	358.67	346.65
(b) Capital work-in-progress	-	-
(c) Financial Assets		
(i) Investments		
(a) Investments in subsidiaries, associates, JV	-	-
(b) Other Investments	1.05	1.05
(ii) Other Financial Assets	-	-
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	-	-
Total Non-Current Assets	359.72	347.70
(2) Current Assets		
(a) Inventories	51.86	66.69
(b) Financial assets		
(i) Trade receivables	93.05	77.26
(ii) Cash and cash equivalents	4.25	0.72
(iii) Bank balances other than (ii) above	1.33	1.33
(iv) Loans	2.70	2.70
(v) Other financial assets	-	-
(c) Other current assets	17.36	21.28
Total Current Assets	170.54	169.98
TOTAL ASSETS (A + B)	530.26	517.69
B EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	500.44	500.44
(b) Other Equity	(1,207.23)	(1,132.16)
Total Equity	(706.79)	(631.72)
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Secured Borrowings	68.24	42.40
(ii) Unsecured Borrowings	785.46	760.20
(b) Deferred tax liabilities (net)	-	-
(c) Other Non Current Liabilities	-	-
Total Non-Current Liabilities	853.70	802.60
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	163.41	140.89
(ii) Trade Payables	201.50	187.36
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	-	-
(c) Provisions	18.44	18.55
Total Current Liabilities	383.35	346.81
TOTAL EQUITY & LIABILITIES (A + B + C)	530.26	517.69

Notes:-

- i) Previous Period Figures have been regrouped and recasted wherever necessary.
- ii) The above statement has been taken on record by the Board of Directors in its meeting held on November 13,2018.

Place:- Pithampur
 Dated:- 13/11/2018

For and on behalf of Board of Directors
 For Raaj Medisafe India Limited

Arpit Bangar
 Arpit Bangar
 Chairman

(DIN-02600716)

