



RAAJ MEDISAFE INDIA LIMITED

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai -400001
Scrip Code: 524502

MAY 29, 2019

Dear Sir,

Re: AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2019

Pursuant to the regulations 30 of the Securities and Exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing Regulations), this is to inform you that Board of Directors of the company in its meeting held today i.e. on Wednesday, the 29th day of May, 2019 which commenced at 2.00 P.M and Concluded at 4.30 PM, considered and approved the Audited Financial Results of the company for the quarter /year ended March 31, 2019.

Pursuant to clause 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

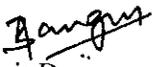
- a. Audited Financial Results for the quarter/year ended March 31,2019
- b. Statement of Assets and Liabilities as at March 31,2019
- c. Auditors Report on Financial Results for the Quarter/year ended March 31,2019
- d. Declaration

Please be informed that the aforesaid results, Statement of Assets and Liability, Auditor's Report and Declaration has been reviewed by the Audit Committee and taken on record by the Board Directors of the Company in its meeting held at the registered office of the company on May 29, 2019

Please take the same on record.

Thanking You,

Yours faithfully,
FOR RAAJ MEDISAFE INDIA LIMITED


Arpit Bangur
Director
DIN: 02600716
Encl: As stated



Regd. Office : 106, Industrial Area, Sector III, Pithampur - 454 774, Dist. Dhar (M.P.) INDIA

Corporate Office : 224, Apollo Tower, 2 M.G. Road, Indore - 452 001 (M.P.) INDIA

Phone : +91 731 4285155, **Fax :** +91.731 4285155

Email : info@medisafeindia.com, **Website :** www.medisafeindia.com

CIN : L33112MP1985PLC003039, **TIN No.** 23679097267



RAAJ MEDISAFE INDIA LIMITED

DECLARATION

Declaration of unmodified Audit Report Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

I, Arpit Bangur (DIN :02600716),Chairman of Raaj Medisafe India Limited having its registered office at 106,Sector III, industrial area , Pithampur Dhar-454774,hereby Declare that M/s Nitin Vasant Garud & co., Statutory Auditors of the company ,have issued an Audit report with unmodified opinion on Audited financial Results of the company (Standalone) for the quarter and year ended March 31,2019.

This declaration is given pursuant to regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended to date.

FOR RAAJ MEDISAFE INDIA LIMITED

ARPIT BANĠUR
CHAIRMAN
DIN: 02600716



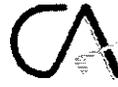
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CA Nitin Vasant Garud
M.Com., FCA

CA Abizer Pithewan
B.Com., LLB, FCA, DISA

CA Ashish Totla
B.Com., FCA

CA Rahul Garg
B.Com., FCA

CA Shikha Jain
M.Com., ACA

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company [Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To,
Board of Directors,
Raaj Medisafe India Ltd.,
106, Sector III, Industrial Area,
Pithampur – 454774
Dist. Dhar (MP)

1. We have audited the accompanying statement of financial results of Raaj Medisafe India Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these annual financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind As) 34- Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



NITIN VASANT GARUD & Co.
Chartered Accountants



Off. - 10/3A, Taty Tope Marg, NIPS Building

Above Nav durga Cycle Services, Freeganj
Ujjain (M.P.) 456010, Tele: 2556620

CA Nitin Vasant Garud
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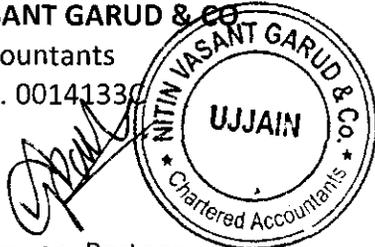
CA Ashish Totla
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CA Rahul Garg
B.Com., FCA

CA Shikha Jain
M.Com., ACA

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016, in this regard; and
 - gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the Quarter ended March 31, 2019 represent the derived figures between audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For **NITIN VASANT GARUD & Co.**
Chartered Accountants
Firm Regn. No. 00141330



CA Abizer Pithewan, Partner
Membership No. 400753

PLACE : UJJAIN
DATED : 29th May, 2019

RAAJ MEDISAFE INDIA LIMITED

CIN - L33112MP1985PLC003039

Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Statement of Standalone Results

Rs in Lakhs (except Earning per share)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
1	2	3	4	5	6
1 REVENUE FROM OPERATIONS					
(a) Income from Operations (Sales of Products)	102.52	124.31	156.81	479.71	461.67
(b) Other Operating Income	-	-	-	-	-
2 OTHER INCOME	(1.40)	0.11	0.12	0.44	0.49
3 Total Income (1+2)	101.12	124.42	156.93	480.16	462.16
4 EXPENSES					
(a) Cost of Material Consumed	73.17	84.47	99.36	305.27	260.67
(b) Purchases of Stock in Trade	-	-	-	-	-
(c) Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	1.69	1.62	1.80	14.33	(12.77)
(d) Employee benefits expense	24.29	20.08	18.91	82.68	68.58
(e) Finance Cost	17.89	17.57	17.97	74.52	66.15
(f) Depreciation and amortisation expense	8.02	7.84	15.64	30.83	31.23
(g) Other expenses Manufacturing, Office and Admin. Expenses	42.29	35.67	55.45	156.25	191.05
Total Expenses	167.34	167.24	209.13	663.88	604.92
5 Profit/(Loss) before exceptional items and tax (3-4)	(66.22)	(42.82)	(52.19)	(183.73)	(142.76)
6 Exceptional Items	25.63	(0.09)	(0.18)	24.52	0.22
7 Profit/(Loss) from ordinary activities before tax (5-6)	(40.59)	(42.90)	(52.37)	(159.21)	(142.53)
8 Tax Expenses					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
9 Net Profit/(Loss) for the period (7-8)	(40.59)	(42.90)	(52.37)	(159.21)	(142.53)
10 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	(1.42)	0.66	(3.28)
(ii) tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-



	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(40.59)	(42.90)	(53.79)	(158.55)	(145.81)
12	Paid-up equity share capital (Face Value Rs. 10 Per Share)	500.44	500.44	500.44	500.44	500.44
13	Reserves excluding Revaluation Reserves	(1,290.72)	(1,132.16)	(1,132.16)	(1,290.72)	(1,132.16)
14	Earnings per share (of 10/- each) (not annualised) Before CI:					
	(a) Basic	(0.81)	(0.85)	(1.04)	(3.16)	(2.83)
	(b) Diluted	(0.81)	(0.85)	(1.04)	(3.16)	(2.83)
	See accompanying note to the financial results					

- Notes:-
- 1 The above Standalone Financial Results & Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of directors of company held on 29th May 2019. The Auditors of the Company have carried out the audit of the same.
 - 2 Previous year's figures have been regrouped or re-arranged wherever necessary.
 - 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - 4 The figures for quarter ended 31st March, 2019 are the balancing figures between the audited financial results for the year ended 31st March, 2019, and the published financial results for nine months ended 31st December, 2018.
 - 5 Goods and Service Tax (GST) has been implemented w.e.f. 1st July 2017. Accordingly GST is being levied as against Excise duty applicable hitherto. Since, excise duty is included in the revenue and GST is not included in revenue, revenue from operations for the year ended 31st March, 2019 are not comparable with the corresponding period for the year ended 31st March, 2018. The sales net of Excise duty/GST are mentioned below:-

Rs. In lakhs

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations (Inclusive of Freight)	102.52	124.31	156.81	479.71	461.67
Less: Excise Duty / GST	-	-	-	-	63.88
Net Revenue from Operations (Inclusive of Freight)	102.52	124.31	156.81	479.71	397.79

Place :- Pithampur (Dhar)

Dated :- 29/05/2019

For & On behalf of Board of Directors
For Raaj Medisafe India Ltd



Bangur
Arpit Bangur
Chairman
(DIN-02600716)

RAAJ MEDISAFE INDIA LIMITED

CIN - L33112MP1985PLC003039

Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES
FOR THE QUARTER & YEAR ENDED 31st MARCH, 2019

Statement of Standalone Results		(Amount in Rs. Lacs)			
PARTICULARS	3 Months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 Months ended 31/03/2018	12 Months ended 31/03/2019	12 Months ended 31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
1	2	3	4	5	6
1) Segment Revenue :-					
a) Plastic	63.80	96.04	121.60	359.34	426.46
b) Aluminium	38.72	28.27	35.21	120.37	35.21
Total	102.52	124.31	156.81	479.71	461.67
Less: Inter Segment Revenue	-	-	-	-	-
Gross Revenue from sale of Product & Services	102.52	124.31	156.81	479.71	461.67
2) Segment Results :-					
a) Plastic	(10.60)	(5.96)	47.99	(28.99)	213.77
b) Aluminium	(4.33)	(2.49)	9.77	(13.87)	-
Total	(14.92)	(8.45)	57.76	(42.85)	213.77
Less: i) Finance Cost	17.89	17.57	17.97	74.52	66.15
iv) Other un-allocable (Income) net of un-allocable expenditure	33.40	16.94	91.97	66.50	289.37
v) Exceptional items	(25.63)	(0.06)	0.18	(24.67)	0.78
Profit/Loss Before Tax	(40.59)	(42.90)	(52.36)	(159.21)	(142.53)
3) Segment Assets :-					
a) Plastic	345.56	364.24	416.51	345.56	416.51
b) Aluminium	140.81	147.99	101.18	140.81	101.18
Total	486.37	512.23	517.69	486.37	517.69
Unallocated Corporate Assets	24.76	22.03	-	24.76	-
Total Assets	511.13	534.26	517.69	511.13	517.69
4) Segment Liabilities :-					
a) Plastic	1,042.36	1,018.00	416.51	1,042.36	416.51
b) Aluminium	64.43	98.85	101.18	64.43	101.18
Total	1106.79	1,116.85	517.69	1,106.79	517.69
Unallocated Corporate Liabilities	194.62	167.10	-	194.62	-
Total Liabilities	1301.40	1,283.95	517.69	1,301.40	517.69

Notes:

- The business group comprise of the following:
 - Plastic - Plastic Bottels, Plastic Caps & Plastic Plugs.
 - Aluminium - Aluminium Caps of Bottels.
- Information regarding expenses for the quarter ended 31.12.2018 and for previous quarter ended 30.09.2018 are adequately available segment wise and accordingly unallocable portion of expenditure is decreased when compared to the figures of twelve months ended 31.03.2018.
- Previous Quarter figures for the year 2018-19 have been regrouped or re-arranged in line with the Annual reportings

Place:- Pithampur
Date : 29/05/2019



For and on behalf of Board of Directors
For RaaJ Medisafe India Limited

Bangur
ARPIT BANGUR
CHAIRMAN

RAAJ MEDISAFE INDIA LTD

CIN - L33112MP1985PLC003039

Reg. Off. : 106, Sector III, Industrial Area, Pithampur, Dist - Dhar (M.P.)

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

STATEMENT OF ASSETS & LIABILITIES

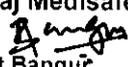
Amount (Rs.in lac)		
PARTICULARS	As At current year end 31.03.2019	As At previous year end 31.03.2018
	(Audited)	(Audited)
A ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	348.13	346.65
(b) Capital work-in-progress	-	-
(c) Financial Assets		
(i) Investments		
(a) Investments in subsidiaries, associates, JV	-	-
(b) Other Investments	1.05	1.05
(ii) Other Financial Assets	-	-
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	-	-
Total Non-Current Assets	349.18	347.70
(2) Current Assets		
(a) Inventories	56.58	66.69
(b) Financial assets		
(i) Trade receivables	81.66	77.26
(ii) Cash and cash equivalents	0.68	0.72
(iii) Bank balances other than (ii) above	1.33	1.33
(iv) Loans	2.70	2.70
(v) Other financial assets	-	-
(c) Other current assets	19.00	21.28
Total Current Assets	161.94	169.98
TOTAL - ASSETS (A + B)	511.13	517.69
B EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	500.44	500.44
(b) Other Equity	(1,290.72)	(1,132.16)
Total Equity	(790.28)	(631.72)
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Secured Borrowings	62.72	42.40
(ii) Unsecured Borrowings	915.73	760.20
(b) Deferred tax liabilities (net)	-	-
(c) Other Non Current Liabilities	-	-
Total Non-Current Liabilities	978.44	802.60
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	182.46	140.89
(ii) Trade Payables	116.77	187.36
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	-	-
(c) Provisions	23.73	18.55
Total Current Liabilities	322.96	346.81
TOTAL - EQUITY & LIABILITIES (A + B + C)	511.13	517.69

Notes:-

- i) Previous Period Figures have been regrouped and recasted wherever necessary.
- ii) The above statement has been taken on record by the Board of Directors in its meeting held on 29th May, 2019.

Place:- Pithampur
Date : 29/05/2019

For and on behalf of Board of Directors
For RaaJ Medisafe India Limited


Arpit Bangur
Chairman

(DIN-02600716)

