



DQ ENTERTAINMENT (INTERNATIONAL) LIMITED

644, Aurora colony, Road No.3, Banjara Hills, Hyderabad - 500 034. INDIA
Tel: +91-40-23553726 & 27 Fax: +91-40-23552594
CIN: L92113TG2007PLC053585

August 3, 2018

The Manager (Listing) Department of Corporate Services BSE Limited P J Towers, Dalal Street, Mumbai — 400 001. Company Code: 533176 (BSE)	The Manager (Listing), National Stock Exchange of India Limited, "Exchange Plaza" Bandra - Kurla Complex Mumbai- 400 051. Company Code: DQE (NSE)
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 3, 2018

Kindly note that the Board of Directors of the Company at their meeting held on August 3, 2018 have, *interalia*, approved the un-audited financial results (Standalone & consolidated) for the quarter ended June 30, 2018.

Kindly find attached herewith the above mentioned financials in the format prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review report (Standalone & consolidated) issued by M/s MSKA & Associates, Chartered Accountants - Statutory Auditors of the Company along with a copy of earnings release for the quarter ended June 30, 2018 is also enclosed herewith.

Further, the Board based on the recommendation from Audit Committee has considered and further recommended the re-appointment of M/s. MSKA & Associates, Chartered Accountants (Formerly MZSK & Associates) to the members in the ensuing Annual General Meeting ("AGM") for another term of three years i.e, from the conclusion of eleventh AGM upto the conclusion of fourteenth AGM to be conducted in the year 2021.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:

S. No.	Particulars	Disclosures
1	Reasons for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
2	Date of appointment/ cessation (as applicable) & term of appointment	Re-appointment for another term of three years i.e, from the conclusion of eleventh

Anne
DQ Entertainment (International) Limited
Hyderabad



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		AGM upto the conclusion of fourteenth AGM to be conducted in the year 2021.
3	Brief profile	M/s. MSKA & Associates specializes in providing high-end services in Tax, Regulatory and Audit Assurance domain. Built on a foundation of quality, an ability to think out-of-the-box and a business –focused and result oriented approach; MSKA is today positioned as one of the largest mid-sized firms in India. With a strong presence in Bengaluru, Chennai, Kolkata, Hyderabad, Mumbai, New Delhi - Gurgaon and Pune, we plan to establish our foot-print across all major Indian cities thus creating a pan-Indian identity.


The meeting commenced at 2.00 pm and concluded at 4.00 p.m.

Kindly take the same on record and upload on the stock exchanges website.

Thanking you

Yours truly

For DQ Entertainment (International) Limited


Annie Jodhani
Company Secretary





644, Aurora Colony, Road No. 3, Banjara Hills, Hyderabad - 500034
Unaudited Standalone Statement of Profit and Loss for the Quarter ended 30 June,2018

Rs in million					
	Particulars	Figures for the current Quarter ended 30-Jun-18 (Unaudited)	Figures for the previous Quarter ended 31-Mar-18 (Unaudited)	Figures for the Corresponding Quarter ended 30-Jun-17 (Unaudited)	Figures for the Previous Year ended 31-Mar-18 (Audited)
I	Revenue From operations	229.04	359.69	214.40	958.60
II	Other Income	2.46	42.20	2.38	72.28
III	Total Income (I+II)	231.50	401.89	216.78	1,030.88
IV	EXPENSES				
	Production expenses	6.22	5.80	6.84	32.76
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-
	Employee benefits expense	125.57	134.78	131.22	507.66
	Finance costs	67.35	120.91	48.47	271.37
	Depreciation and amortization expenses	35.57	123.35	38.07	238.26
	Other expenses	90.00	81.17	83.94	320.51
	Total expenses (IV)	324.71	466.01	308.54	1,370.56
V	Profit/(loss) before exceptional items and tax (I-IV)	(93.21)	(64.12)	(91.76)	(339.68)
VI	Exceptional Items	57.16	39.75	22.20	53.18
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	(36.05)	(24.37)	(69.56)	(286.50)
	Tax expense:				
VIII	(1) Current tax	-	(188.17)	-	(188.17)
	(2) MAT Credit Entitlement	-	(17.84)	-	(17.84)
	(3) Deferred tax	(22.04)	(18.49)	(12.01)	(14.13)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(14.01)	200.13	(57.55)	(66.36)
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(14.01)	200.13	(57.55)	(66.36)
	Other Comprehensive Income				
XIV	A. (i) Items that will not be reclassified to profit or loss	3.11	15.13	(1.25)	12.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.33	8.02	-	5.33
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(9.57)	223.28	(58.80)	(48.59)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	(0.18)	2.52	(0.73)	(0.84)
	(2) Diluted	(0.18)	2.52	(0.73)	(0.84)
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1)Basic	(0.18)	2.52	(0.73)	(0.84)
	(2) Diluted	(0.18)	2.52	(0.73)	(0.84)

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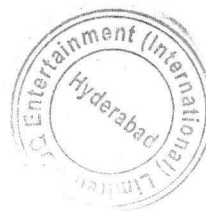


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DQ ENTERTAINMENT (INTERNATIONAL) LIMITED
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- 1) The unaudited standalone financial results for the quarter ended 30, June 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 3, 2018.
- 2) The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India("SEBI").
- 3) Adoption of Ind AS 115 - Revenue from contracts with customers
Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.
- 4) Investor can also view the financial results (standalone and consolidated) on the company's website "www.dqentertainment.com" as well as the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5) *Exceptional items are foreign exchange gain / (loss) arisen on foreign exchange fluctuation calculated on translation of monetary items.
- 6) Corresponding quarter figures have been regrouped / reclassified wherever necessary to conform to the classification on the current period classification.
- 7) The company has filed an application with the bankers for restructuring of its term loans (classified as NPA by the bankers) for further moratorium and rescheduling of repayments.
- 8) The company has intangibles to the value of Rs. 410 Mn. To support the carrying value of these intangible assets as at June 30, 2018, the projected revenue streams as of 31.03.2018 from exploitation, discounted to their present values using a discount factor of 17%, have been utilized. There are no significant changes in the projections made as at 31.03.2018. There is uncertainty and judgement involved in the estimated projected revenue streams of these assets. If sufficient revenue streams are not generated then a provision for impairment is required to reduce the carrying value of these assets to their recoverable amount. The company is of the opinion that the carrying value of the intangible assets Rs. 410 Mn as at June 30, 2018, on franchise basis, are worth at least the net amount stated based on a combination of supporting discounted projected revenue streams and the company's knowledge and expectation of future sales contracts.
- 9) The company has total investment in DQ Ireland of Rs 2,282 Mn (comprising of Equity investments – Rs. 1,168 Mn and Loans – Rs. 1,114 Mn). The subsidiary has been making losses and consequently the networth of the subsidiary has been eroded as at June 30, 2018. The subsidiary's assets comprise primarily of intangible properties, in order to support the carrying values of these intangible assets at June 30, 2018, the projected revenue streams as of 31.03.2018 from exploitation, discounted to their present values using a discount factor of 17%, have been utilised . There are no significant changes in the projections made as at 31.03.2018.



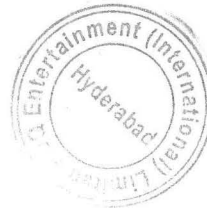


DQ ENTERTAINMENT (INTERNATIONAL) LIMITED
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Standalone Segment Revenue and Results

<i>(Rs in million)</i>				
Particulars	Figures for the current Quarter ended 30-Jun-18	Figures for the previous Quarter ended 31-Mar-18	Figures for the Corresponding Quarter ended 30-Jun-17	Figures for the Previous Year ended 31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
Animation	225.22	374.4	204.83	938.73
Distribution	3.82	(14.70)	9.57	19.88
Total	229.04	359.70	214.40	958.61
Less: Inter Segment Revenue	-	-	-	
Net Income from Operations	229.04	359.70	214.40	958.61
Segment Results -Profit/(loss)				
Animation	47.30	78.62	43.01	195.09
Distribution	(25.75)	(116.71)	(20.72)	(184.88)
Unallocated	9.75	134.63	(43.38)	(25.34)
Segment Results before Interest and Finance Expense and Tax Expenses	31.30	96.54	(21.09)	(15.13)
Interest and Finance Expense	67.35	120.91	48.47	271.37
Profit / (Loss) before tax	(36.05)	(24.37)	(69.56)	(286.50)

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Limited Review Report

Review Report to
The Board of Directors
DQ Entertainment (International) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of DQ Entertainment (International) Limited ('the Company') for the quarter ended 30th June 2018, and the year to-date results for the period April to June 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Regulation 52 read with Regulation 63(2) as modified by Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters in the Notes to the accompanying Statement

- (a) We draw attention to Note 8 with regard to the carrying value of intangibles assets. The carrying values have been supported by projection of revenue streams. We draw attention to the uncertainty and judgment involved in the estimated projected revenue streams of Intangible Assets.
- (b) We draw attention to Note 9 with regard to the carrying value of investment in the wholly owned subsidiary. The carrying values have been supported by projection of revenue streams. We draw attention to the uncertainty and judgment involved in the estimated projected revenue streams of Intangible Assets.

Our report is not modified in respect of this matter.

For MSKA & Associates (Formerly known as MZSK & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W



Ananthakrishnan G
Partner
Membership No.:205226




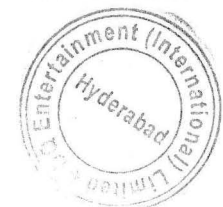

Place: Hyderabad

Date: 03rd August, 2018



DQ ENTERTAINMENT (INTERNATIONAL) LIMITED
644, Aurora Colony, Road No. 3, Banjara Hills, Hyderabad - 500034
Unaudited Consolidated Statement of Profit and Loss for the Quarter ended 30 June 2018




					Rs. in million
	Particulars	Figures for the current Quarter ended 30-Jun-18 (Unaudited)	Figures for the previous Quarter ended 31-Mar-18 (Unaudited)	Figures for the Corresponding Quarter ended 30-Jun-17 (Unaudited)	Figures for the Previous Year ended 31-Mar-18 (Audited)
I	Revenue From operations	225.24	256.78	180.10	801.51
II	Other Income	337.48	57.13	1.06	88.33
III	Total Income (I+II)	562.72	313.91	181.16	889.84
IV	EXPENSES				
	Production expenses	6.22	5.50	8.58	33.00
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-
	Employee benefits expense	126.83	135.89	132.19	511.82
	Finance costs	112.38	127.51	176.77	866.52
	Depreciation and amortization expenses	113.94	338.79	99.33	646.92
	Other expenses	99.23	95.21	104.06	381.83
	Expenses transferred to Capital account	(74.06)	(215.51)	(35.43)	(377.82)
	Total expenses (IV)	384.54	487.39	485.50	2,062.27
V	Profit/(loss) before exceptional items and tax (I-IV)	178.18	(173.48)	(304.34)	(1,172.43)
VI	Exceptional Items	(283.12)	176.75	338.48	803.90
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	(104.94)	3.27	34.14	(368.53)
VIII	Tax expense:				
	(1) Current tax	-	(188.17)	-	(188.17)
	(2) MAT Credit Entitlement	-	(17.84)	-	(17.84)
	(3) Deferred tax	(22.04)	(18.49)	(12.01)	(14.13)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(82.90)	227.77	46.15	(148.39)
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(82.90)	227.77	46.15	(148.39)
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	3.11	15.13	(1.25)	12.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.33	5.33	-	5.33
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(78.46)	248.23	44.90	(130.62)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	(1.05)	2.87	0.58	(1.87)
	(2) Diluted	(1.05)	2.87	0.58	(1.87)
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1)Basic	(1.05)	2.87	0.58	(1.87)
	(2) Diluted	(1.05)	2.87	0.58	(1.87)



DQ ENTERTAINMENT (INTERNATIONAL) LIMITED
644, Aurora Colony, Road No. 3, Banjara Hills, Hyderabad - 500034

- 1) The unaudited consolidated financial results for the quarter ended June 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 3, 2018.
- 2) The unaudited consolidated financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India ("SEBI").
- 3) Adoption of Ind AS 115 - Revenue from contracts with customers
Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.
- 4) The terms and conditions of the bond instruments issued by DQ Ireland have been modified to reflect change in interest rate to 0%. This has resulted in substantial modification to the cash flows as defined in Ind AS 109 (Financial Instruments). Consequently, a onetime gain on modification of Rs 336 Mn has been recognised in the Profit & Loss Account under the head "Other Income".
- 5) Investor can also view the financial results (standalone and consolidated) on the company's website "www.dqentertainment.com" as well as the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 6) *Exceptional items are foreign exchange gain / (loss) arisen on foreign exchange fluctuation calculated on translation of monetary items.
- 7) Corresponding quarter figures have been regrouped / reclassified wherever necessary to conform to the classification on the current period classification.
- 8) The company has filed an application with the bankers for restructuring of its term loans for further moratorium and rescheduling of repayments.
- 9) The company has intangibles to the value of Rs. 2,246 Mn. To support the carrying value of these intangible assets as at June 30, 2018, the projected revenue streams as of 31.03.2018 from exploitation, discounted to their present values using a discount factor of 17%, have been utilised. There are no significant changes in the projections made as at 31.03.2018. There is uncertainty and judgement involved in the estimated projected revenue streams of these assets. If sufficient revenue streams are not generated then a provision for impairment is required to reduce the carrying value of these assets to their recoverable amount. The company is of the opinion that the carrying value of the intangible assets Rs. 2,246 Mn as at June 30, 2018, on franchise basis, are worth at least the net amount stated based on a combination of supporting discounted projected revenue streams and the company's knowledge and expectation of future sales contracts.


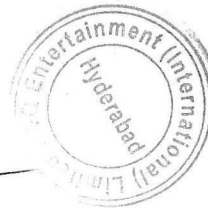



DQ ENTERTAINMENT (INTERNATIONAL) LIMITED

644, Aurora Colony, Road No. 3, Banjara Hills, Hyderabad - 500034

Consolidated Segment Revenue and Results

<i>(Rs in million)</i>				
Particulars	Figures for the current Quarter ended 30-Jun-18	Figures for the previous Quarter ended 31-Mar-18	Figures for the Corresponding Quarter ended 30-Jun-17	Figures for the Previous Year ended 31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
Animation	145.04	176.04	166.16	615.81
Distribution	80.20	80.74	13.94	185.69
Total	225.24	256.78	180.10	801.50
Less: Inter Segment Revenue	-	-	-	-
Net Income from Operations	225.24	256.78	180.10	801.50
Segment Results -Profit/(loss)				
Animation	18.86	22.89	(36.38)	80.44
Distribution	(38.21)	(284.64)	(92.42)	(475.66)
Unallocated	26.79	392.53	339.71	893.21
Segment Results before Interest and Finance Expense and Tax Expenses	7.44	130.78	210.91	497.99
Interest and Finance Expense	112.38	127.51	176.77	866.52
Profit / (Loss) before tax	(104.94)	3.27	34.14	(368.53)

Consolidated Limited Review Report

Review Report to
The Board of Directors
DQ Entertainment (International) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of (DQ Entertainment (International) Limited) ('the Company'), its subsidiaries, jointly controlled entities and associates (together the "Group") for the quarter ended 30th June, 2018 and the year to-date results for the period April to June 2018 attached herewith ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Regulation 52 read with Regulation 63(2) as modified by Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters in the Notes to the accompanying Statement


- a) We draw attention to Note 9 with regard to the carrying value of intangibles assets. The carrying values have been supported by projection of revenue streams. We draw attention to the uncertainty and judgment involved in the estimated projected revenue streams of Intangible Assets.

Our report is not modified in respect of this matter.

For MSKA & Associates (Formerly known as MZSK & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W



Ananthakrishnan G

Partner

Membership No.: 205226



Place: Hyderabad

Date: 03rd August, 2018



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DQ Entertainment (International) Limited Unaudited Financial Results for the quarter ended 30th June, 2018

DQ Entertainment (International) Limited, a leading animation, gaming, production and distribution company, today announces its unaudited results for the quarter ended June 30, 2018.

Standalone financial highlights for the quarter ended 30th June 2018.

- Total income was INR 231.50 Mn compared to INR 216.78 Mn over the same period last year.
- EBIDTA was INR 9.71 Mn as compared to INR (5.22) Mn over the same period last year.

Consolidated financial highlights for the quarter ended 30th June 2018.

- Total income was INR 226.29 Mn* compared to INR 181.16 Mn over the same period last year
- EBIDTA was INR 68.07 Mn* as compared to INR (28.24) Mn over the same period last year.

*It is net off the one-time gain of Rs. 336 mn as explained in Note no.4 of the notes given under Regulation 33.

Business Update:

The performance of our business divisions of Animations, Licensing & Distribution and Digital media is slowly and steadily improving as the demand for animated content is on the rise globally. The Company relies on quality partnerships with overseas studios, benefitting from their creative skills, financial incentives, coproduction treaties and subsidies in partner countries thereby broadening its funding base.

The third season of our flagship property, **the Jungle Book** is in production and Thirteen episodes have already been delivered to the broadcasters. The entire season is planned to be delivered by end of 2018. We expect the third season to be as successful as our first and second season. The Company's another own IP, **5 & It -The Psammy Show** is also in production and Thirty nine episodes of the season has been delivered to the Co-producers and broadcasters and we are in process of receiving the payments for those episodes. The entire series is planned to be delivered by third quarter of FY 2018-19.

Robin Hood – Season 2, own IP is in production stage now and the first milestone of 13 episodes delivery have already been achieved. Robin Hood – Season 1 was a great success in the market in more than 130 countries and has great ratings everywhere. We expect a similar response for Season 2 as well.

Apart from our own IPs, the Company has recently completed the production of **Miles from tomorrow land – Season III, Super 4 – Season 2 and Zakstorm – Season 1**, Miraculous lady Bug season 2 and has been successfully delivered.



Currently the following TV series are in production.

- Puppy Dog Pals - Season 2
- Mickey Mouse and the Roadster Racers (MRR) - Season II
- Miraculous Lady Bug – Season III
- 7D & Me - Season 2
- Power Players – Season 1
- Doc McStuffins- Season 5
- Pulcino Pio

Licensing and Distribution:

Our very first Digital 90 Min movie, **“Peterpan – The quest for Never Book”** has been completed and is very well received by the distributors globally. The movie is sold across North America, Latin America, European countries – CIS and others, Middle East & North African Countries, Turkey, Vietnam and Japan region and we have received the Minimum Guarantee (MG) amount from the respective distributors.

Negotiations with distributors for other parts of the Europe are in advanced stage of negotiation and we are hopeful to close them very soon.

Another own new IP **“Toadily Awesome”** is in development stage and will go into production soon.

DQE's Distribution and licensing division is continuing to negotiate new licensing deals across its library of IPs. Numerous deals were entered into during the period resulting in increased revenue from licensing and distribution.

Broadcast, Distribution and Licensing deals concluded during the quarter:

- URM Group for Peterpan – The quest for Never Book Theatrical in Russia, CIS.
- Romis Films for Peterpan – The quest for Never Book Theatrical in Hungary.
- Signature for Peterpan – The quest for Never Book Theatrical in UK.
- NOVATINO for Peterpan – The quest for Never Book Theatrical in South East Europe.
- TV DERANA for Lanfeust Quest and Twisted Whiskers Broadcast deal Sri Lanka.
- Toon Googles for Peter Pan Season 1 and Jungle Book Christmas Special.
- Global TV, Indonesia for Casper Scare School 2.
- Daxton Footwear for Jungle Book in INDIA, Footwear
- Dhananjai Lifestyle for Jungle Book in INDIA, Kids Apparel and Sleepwear category.
- Simba toys India for Jungle Book in INDIA, School Bags & Trolley category.
- MCN for Jungle Book in INDONESIA, Theme Park category.
- Super Value (master Toy)for Jungle Book, worldwide, Block Toys.

The Company is working hard for other Licensing and Merchandising deals for Jungle Book and other IPs as well and we are hopeful to close the other deals very soon.



Our Commitment:

"Our focus continues to be on improving operational efficiencies and the consolidation of our technical pipeline, while productivity enhancement has become a norm across all processes of production.

While the Company continues to grow it's business and consistently deliver and produce high quality TV series, the focus has also been on balance sheet and cash flow efficiencies."


Tapaas Chakravarti
CMD & CEO

