



DQ ENTERTAINMENT (INTERNATIONAL) LIMITED

644, Aurora colony, Road No.3, Banjara Hills, Hyderabad - 5000 034. INDIA
Tel: +91-40-23553726 & 27 Fax: +91-40-23552594
CIN: L92113TG2007PLC053585

September 15, 2017

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Company Code: 533176 (BSE)

Sub: Discrepancies in Financial Result of the Company for the Quarter ended June 30, 2017.
Ref: Your email dated September 12, 2017

Dear Sir,

With reference to the above, please find enclosed the revised Financials results (Standalone and Consolidated) for the quarter ended June 30, 2017 in accordance with Schedule III format of Companies Act, 2013.

Kindly take the same on records and do the needful.

Thanking you

For **DQ Entertainment (International) Limited**

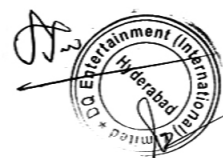

Annie Jodhani
Company Secretary





DQ ENTERTAINMENT (INTERNATIONAL) LIMITED
644, Aurora Colony, Road No. 3, Banjara Hills, Hyderabad - 500034
Console Statement of Profit and Loss for the Quarter ended 30 June 2017 Rs in Million

	Particulars	Figures as at the end of current reporting period - 30-Jun-17	Figures for the previous reporting period - 30-Jun-16
I	Revenue From operations	180.10	317.56
II	Other Income	1.06	3.49
III	Total Income (I+II)	181.16	321.05
IV	EXPENSES		
	Production expenses	8.57	35.30
	Purchases of Stock-in-Trade	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-
	Employee benefits expense	132.19	127.95
	Finance costs	184.87	143.91
	Depreciation and amortization expenses	99.33	91.16
	Other expenses	59.15	71.32
	Total expenses (IV)	484.11	469.64
V	Profit/(loss) before exceptional items and tax (I-IV)	(302.95)	(148.59)
VI	Exceptional Items	338.48	(34.22)
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	35.53	(182.81)
VIII	Tax expense:		
	(1) Current tax	-	14.73
	(2) Deferred tax	12.01	1.58
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	47.54	(166.50)
X	Profit/(loss) from discontinued operations	-	-
XI	Tax expenses of discontinued operations	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII	Profit/(loss) for the period (IX+XII)	47.54	(166.50)
XIV	Other Comprehensive Income		
	A. (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	47.54	(166.50)
XVI	Earnings per equity share (for continuing operation):		
	(1) Basic	0.60	(2.10)
	(2) Diluted	0.60	(2.10)
XVI I	Earnings per equity share (for discontinued operation):		
	(1) Basic	-	-
	(2) Diluted	-	-
XVI II	Earning per equity share (for discontinued & continuing operation)		
	(1) Basic	0.60	(2.10)
	(2) Diluted	0.60	(2.10)

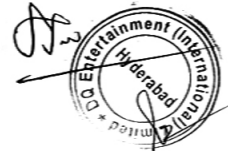




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Consolidated Segment Revenue and Results

<i>(Rs in million)</i>		
Particulars	Figures as at the end of current reporting period - 30-Jun-17	Figures for the previous reporting period - 30-Jun-16
	(Un-audited)	(Un-audited)
Segment Revenue		
Animation	166.16	217.99
Distribution	13.94	99.57
Total	180.10	317.56
Less: Inter Segment Revenue		
Net Income from Operations	180.10	317.56
Segment Results -Profit/(loss)		
Animation	(34.99)	2.12
Distribution	(92.42)	(95.13)
Unallocated	347.81	54.11
Segment Results before Interest and Finance Expense and Tax Expenses	220.40	(38.90)
Interest and Finance Expense	(184.87)	(143.91)
Profit\Loss) before tax	35.53	(182.81)





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- 1) The un audited consolidated financial results for the quarter ended June 30, 2017 have been taken on record by the Board of Directors at its meeting held on August 11, 2017.
- 2) The Group adopted the Indian Accounting Standard (Ind-AS) effective 01 April 2017 (Transition date: 01 April 2016) and accordingly the financial results for quarter ended 30th June 2017 have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind-AS compliant figures for the quarter ended 30th June 2017 are not subjected to limited review or audit in line with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view. Also as per 2.6 and 2.7 of SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company is not required to submit year ended 31st March 2017 comparatives.

3) Reconciliation between Consolidated financial results under Indian GAAP and Ind AS for the quarter ended 30 June 2017 and 30 June 2016

Reconciliation of Net Profit/(Loss)	Jun-17	Jun-16
Net (loss)/profit as per Indian GAAP	46.31	(166.45)
GAAP Adjustments		
Add:		
Rent equilisation expense	0.51	0.08
Loan processing charges transferred to prepaid	2.19	-
Less:		
Amortisation loan processing charges	(1.47)	(0.13)
Net (loss)/profit as per Ind-AS	47.54	(166.50)

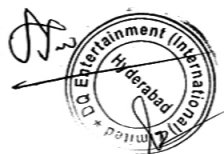
- 4) Investor can also view the financial results (standalone and consolidated) on the company's website "www.dqentertainment.com" as well as the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

5) Certain Standalone Information of the Company.

(Rs in million)

Particulars	Figures as at the end of current reporting period - 30-Jun-17 (Un-audited)	previous reporting period - 30-Jun-16 (Un-audited)
Net Income from Operations	214.40	279.57
Profit / (Loss) before tax	(68.18)	46.68
Profit / (Loss) after tax	(56.17)	62.99

- 6) *Exceptional items are notional foreign exchange gain / (loss) arisen on foreign exchange fluctuation calculated on translation of monetary items as per Accounting Standard -11
- 7) **Total interest and finance expense includes of Rs.122.01 Mn on account of debt bond issued at DQ Entertainment (Ireland) Limited.
- 8) Quarter ended June 2016, distribution revenues have been restated so as to include the impact of reversal of distribution revenue of Rs. 248.10 Mn in subsequent quarter.
- 9) Corresponding quarter figures have been regrouped / reclassified wherever necessary.



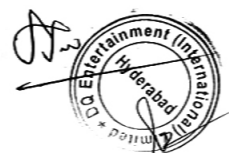


DQ ENTERTAINMENT (INTERNATIONAL) LIMITED

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Standalone Statement of Profit and Loss for the Quarter ended 30 June 2017 **Rs in Million**

	Particulars	Figures as at the end of current reporting period - 30-Jun-17	Figures for the previous reporting period - 30-Jun-16
I	Revenue From operations	214.40	279.57
II	Other Income	2.38	4.33
III	Total Income (I+II)	216.78	283.90
IV	EXPENSES		
	Production expenses	6.84	16.30
	Purchases of Stock-in-Trade	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-
	Employee benefits expense	131.22	127.00
	Finance costs	50.29	33.99
	Depreciation and amortization expenses	38.07	52.94
	Other expenses	80.74	70.60
	Total expenses (IV)	307.16	300.83
V	Profit/(loss) before exceptional items and tax (I-IV)	(90.38)	(16.93)
VI	Exceptional Items	22.20	63.61
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	(68.18)	46.68
VIII	Tax expense:		
	(1) Current tax	-	14.73
	(2) Deferred tax	12.01	1.58
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(56.17)	62.99
X	Profit/(loss) from discontinued operations	-	-
XI	Tax expenses of discontinued operations	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII	Profit/(loss) for the period (IX+XII)	(56.17)	62.99
XIV	Other Comprehensive Income		
	A. (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(56.17)	62.99
XVI	Earnings per equity share (for continuing operation):		
	(1) Basic	(0.71)	0.79
	(2) Diluted	(0.71)	0.79
XVI I	Earnings per equity share (for discontinued operation):		
	(1) Basic	-	-
	(2) Diluted	-	-
XVI II	Earning per equity share (for discontinued & continuing operation)		
	(1)Basic	(0.71)	0.79
	(2) Diluted	(0.71)	0.79



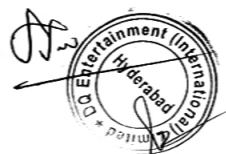


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Standalone Segment Revenue and Results

<i>(Rs in million)</i>		
Particulars	Figures as at the end of current reporting period - 30-Jun-17	Figures for the previous reporting period - 30-Jun-16
	(Un-audited)	(Un-Audited)
Segment Revenue		
Animation	204.83	267.60
Distribution	9.57	11.97
Total	214.40	279.57
Less: Inter Segment Revenue	-	-
Net Income from Operations	214.40	279.57
Segment Results -Profit/(loss)		
Animation	5.42	70.73
Distribution	(20.72)	(33.12)
Unallocated	(2.59)	43.06
Segment Results before Interest and Finance Expense and Tax Expenses	(17.89)	80.67
Interest and Finance Expense	(50.29)	(33.99)
Profit / (Loss) before tax	(68.18)	46.68





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3) Reconciliation between Standalone financial results under Indian GAAP and Ind AS for the quarter ended 30 June 2017 and 30 June 2016

Reconciliation of Net Profit/(Loss)		
Particulars	Jun-17	Jun-16
Net (loss)/profit as per Indian GAAP	(58.06)	63.04
GAAP Adjustments		
Add:		
Rent equilisation expense	0.51	0.08
Loan processing charges transferred to prepaid	2.19	-
Less:		
Amortisation loan processing charges	(0.81)	(0.13)
Net (loss)/profit as per Ind-AS	(56.17)	62.99

- 4) *Exceptional items are notional foreign exchange gain / (loss) arisen on foreign exchange fluctuation calculated on translation of monetary items as per Accounting Standard -11.
- 5) Investor can also view the financial results (standalone and consolidated) on the company's website "www.dqentertainment.com" as well as the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
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