

DOLAT INVESTMENTS LIMITED

Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai- 400058

Tel.: 91-22-2673 2602/03/04/5570 4167/68/69/71 Fax: 91-22-26732642,

Corporate Identity Number: L67100DD1983PLC004760

Website: www.dolatinvest.com, E-mail: post@dolatinvest.com or grievances@dolatinvest.com

26th August, 2020

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001.

BSE Code: 505526

Dear Sir/Madam,

Sub.: Outcome of Board meeting dated August 26, 2020

Pursuant to Regulation 30 and 33 and other applicable regulations read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board meeting held on 26th August, 2020, has inter-alia transacted following business:

1. Considered and Approved the Unaudited Financial Results (Consolidated and Standalone) for the 1st quarter ended 30th June, 2020 along with Limited review reports (Consolidated and Standalone) of the Auditor and same are attached herewith.
2. Declared interim dividend of Rs. 0.15/- per Equity shares of FV Rs.1/- each of the Company for the F.Y. 2020-21.
3. Interim Dividend shall be paid to the equity shareholders of the company whose name appear on the register of Members of the company or in the records of the depositories as beneficial owners of the shares as on Thursday, September 03, 2020 which is the Record date fixed for the purpose.

The said meeting of the Board commenced at 6.45 p.m. and concluded at 7.25 p.m.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **Dolat Investments Limited**

Sandeepkumar G. Bhanushali

Company Secretary and Compliance officer

Place : Mumbai

Encl: As Above

Cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. Purva Sharegistry (India) Private Limited

Registered Office: Office No. 141, Center Point, Somnath, Daman, Daman & Diu-396210

DOLAT INVESTMENTS LIMITEDREGD OFFICE - OFFICE NO. 141, CENTER POINT, SOMNATH
DAMAN - 396210

CIN: L67100DD1983PLC004760

Website: www.dolatinvest.com

Email: post@dolatinvest.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**Part I**

PARTICULARS	Quarter Ended			Year Ended
	30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
1. Income				
(a) Revenue from Operations	4,282.08	4,498.64	3,100.76	15,627.65
(b) Other Income	211.44	56.95	3.80	147.05
Total Income	4,493.52	4,555.59	3,104.55	15,774.70
2. Expenses				
a. Employee benefits expense	72.60	85.97	53.51	325.66
b. Finance Cost	416.71	359.85	270.25	1,619.75
c. Depreciation and amortisation expense	4.00	1.39	0.05	1.75
d. Securities Transaction Tax	584.55	764.90	674.57	3,085.02
e. Transaction Charges	181.20	-	-	-
e. Other expenses	203.20	215.67	100.72	591.56
Total expenses	1,462.27	1,427.78	1,099.11	5,623.74
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	3,031.25	3,127.80	2,005.45	10,150.97
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-
5. Profit/(Loss) before tax (3+4)	3,031.25	3,127.80	2,005.45	10,150.97
6. Tax Expenses				
Current tax	476.00	1,168.80	607.00	3,114.31
Deferex tax charge/(benefits)	396.19	(221.71)	94.68	(97.44)
Total Tax Expenses	872.19	947.08	701.68	3,016.87
7. Net Profit/(Loss) for the period (5-6)	2,159.06	2,180.72	1,303.76	7,134.09
8. Other comprehensive income, net of tax				
a) Items that will not be reclassified to profit or loss	0.09	0.38	0.06	0.61
b) Items that will be reclassified to profit or loss	-	-	-	-
9. Total Other comprehensive income, net of tax	0.09	0.38	0.06	0.61
10. Total comprehensive income (7+9)	2,159.15	2,181.10	1,303.82	7,134.70
11. Profit for the period attributable to:				
-Owners of the Company	2,152.19	2,170.94	1,303.76	7,104.58
-Non-controlling interest	6.87	9.78	-	29.51
	2,159.06	2,180.72	1,303.76	7,134.09
12. Other Comprehensive Income for the period attributable to:				
-Owners of the Company	0.09	0.38	0.06	0.61
-Non-controlling interest	-	-	-	-
	0.09	0.38	0.06	0.61
13. Total Comprehensive Income for the period attributable to:				
-Owners of the Company	2,152.28	2,171.32	1,303.82	7,105.19
-Non-controlling interest	6.87	9.78	-	29.51
	2,159.15	2,181.10	1,303.82	7,134.70
14 Paid up equity share capital (Face Value of ₹ 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	20,203.78
16. Basic & Diluted Earning Per Shares (EPS) (₹)	1.23	1.24	0.74	4.05

Notes :

- The above consolidated results have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The consolidated financial statements of the Company for the quarter ended 30th June, 2020 include total revenue of Rs.1,626.83 Lakhs of M/s Dolat Tradecorp.
- The parent Company being a SEBI registered Stock Broker has started its trading operations through its own membership in National Stock Exchange (NSE) during the quarter.
- The above results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26/08/2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Company would like to inform that Company's trading, and settlement activities and other functions have remained operational with minimal disruption, as the stock exchanges were permitted to function normally, as part of essential services, during the national lockdown owing to the COVID-19 pandemic. Employees were facilitated to Work From Home (WFH) and enabled through secured remote access to ensure business continuity. The Management and Directors are actively engaged and will continue to closely monitor the future developments during pandemic.
- The parent company and its subsidiary is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- The results for the quarter ended June 30, 2020 are available on the BSE Limited website (URL: www.bseindia.com) and the company's website (URL: www.dolatinvest.com).
- Previous period figures have been regrouped /rearranged wherever considered necessary.

Place : Mumbai
Date : 26-08-2020

For Dolat Investments Limited

Pankaj D. Shah
Managing Director

**Independent Auditor's Limited Review Report on Consolidated Financial Results of the
Company for the quarter ended 30.06.2020 pursuant to the Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015.**

To,
Board of Directors of
Dolat Investments Limited

Opinion

We have reviewed the accompanying statement of unaudited consolidated Financial Results of Dolat Investments Limited ('the Parent') and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended June 30, 2020 together with the notes ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation."), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We have conducted our review in accordance with the Standards on review engagement (SRE) 2410, "Review on Interim Financial Information performed by the independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Dolat Tradecorp

The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of:

- (i) The subsidiary mentioned above, whose interim financial results/statements and other financial information reflect total revenues of Rs. 15.82 crore, total net profit after tax of Rs. 6.87 crore for the quarter ended June 30, 2020 as considered in the Statement which have not been reviewed by the auditors.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20164370AAAABO9610

For V J Shah & Co

Chartered Accountants

Firm Registration No.: 109823W

**Chintan
Vidyut
Shah**

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Chintan Vidyut
Shah
Date: 2020.08.26
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Chintan V Shah

Partner

Membership No.164370

Place: Mumbai

Date: 26.08.2020

DOLAT INVESTMENTS LIMITEDREGD OFFICE - OFFICE NO. 141, CENTER POINT, SOMNATH
DAMAN - 396210

CIN: L67100DD1983PLC004760

Website: www.dolatinvest.com

Email: post@dolatinvest.com

Part I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs.in lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
1. Income				
(a) Revenue from Operations	2,700.45	2,372.44	3,100.76	8,738.36
(b) Other Income	901.72	982.29	3.80	3,495.06
Total Income	3,602.17	3,354.73	3,104.55	12,233.41
2. Expenses				
a. Employee benefits expense	72.60	85.97	53.51	325.66
b. Finance Cost	416.15	327.85	270.25	1,582.25
c. Depreciation and amortisation expense	4.00	1.39	0.05	1.75
d. Securities Transaction Tax	152.31	219.04	674.57	1,419.18
e. Transaction Charges	181.20	-	-	-
f. Other expenses	122.34	142.69	100.72	385.76
Total expenses	948.60	776.94	1,099.11	3,714.59
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	2,653.57	2,577.79	2,005.45	8,518.83
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-
5. Profit/(Loss) before tax (3+4)	2,653.57	2,577.79	2,005.45	8,518.83
6. Tax Expenses				
Current tax	226.00	501.25	607.00	1,401.77
Deferex tax charge/(benefits)	275.38	(94.40)	94.68	12.48
Total Tax Expenses	501.38	406.85	701.68	1,414.24
7. Net Profit/(Loss) for the period (5-6)	2,152.19	2,170.94	1,303.76	7,104.58
8. Other comprehensive income, net of tax				
a) Items that will not be reclassified to profit or loss	0.09	0.38	0.06	0.61
b) Items that will be reclassified to profit or loss	-	-	-	-
9. Total Other comprehensive income, net of tax	0.09	0.38	0.06	0.61
10. Total comprehensive income (7+9)	2,152.28	2,171.32	1,303.82	7,105.19
11 Paid up equity share capital (Face Value of ₹ 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00
12. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	20,203.78
13. Basic & Diluted Earning Per Shares (EPS) (₹)	1.22	1.23	0.74	4.04

FOR DOLAT INVESTMENTS LIMITED

PLACE : MUMBAI

DATE : 26-08-2020

NOTES :



PANKAJ D. SHAH

MANAGING DIRECTOR

- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015
- Other income includes share of profit of Rs. 680.30 lakhs (net of tax) from subsidiary firm M/s Dolat Tradecorp having same line of activity being 99% share of profit for the quarter ended 30th June, 2020.
- On group level basis, the revenue from operations and profit after tax amounts to Rs. 4,282.08 Lakhs and Rs. 2,159.06 Lakhs respectively for the quarter ended 30th June, 2020.
- Company being a SEBI registered Stock Broker has started its trading operations through its own membership in National Stock Exchange (NSE) during the quarter.
- The Board of Directors at its meeting held on 26th August, 2020 has declared an interim dividend of ₹ 0.15 per equity share.
- The above results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26/08/2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Company would like to inform that Company's trading, and settlement activities and other functions have remained operational with minimal disruption, as the stock exchanges were permitted to function normally, as part of essential services, during the national lockdown owing to the COVID-19 pandemic. Employees were facilitated to Work From Home (WFH) and enabled through secured remote access to ensure business continuity. The Management and Directors are actively engaged and will continue to closely monitor the future developments during pandemic.
- The company is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- The results for the quarter ended June 30, 2020 are available on the BSE Limited website (URL: www.bseindia.com) and the company's website (URL: www.dolatinvest.com).
- Previous period figures have been regrouped /rearranged wherever considered necessary.

**Independent Auditor's Limited Review Report on Standalone Financial Results of the
Company for the quarter ended 30.06.2020 pursuant to the Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015.**

To,
Board of Directors of
Dolat Investments Limited

Opinion

We have reviewed the accompanying statement of unaudited standalone Financial Results of Dolat Investments Limited ('the Company') for the quarter ended June 30, 2020 together with the notes ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We have conducted our review in accordance with the Standards on review engagement (SRE) 2410, "Review on Interim Financial Information performed by the independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20164370AAAABN2464

For V J Shah & Co

Chartered Accountants

Firm Registration No.: 109823W

Chintan

Vidyut Shah

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Chintan V Shah

Partner

Membership No.164370

Place: Mumbai

Date: 26.08.2020