(FORMERLY KNOWN AS DOLAT INVESTMENTS LIMITED)

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058 TEL.: 91-22-2673 2602/03/04/65704167/68/69/70/71 FAX: 91-22-26732642,

Website: <a href="www.dolatalgotech.in">www.dolatalgotech.in</a>; E-mail: <a href="mailto:investor@dolatalgotech.in">investor@dolatalgotech.in</a> Corporate Identity Number: L67100GJ1983PLC126089

Date: May 25, 2023

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Code: 505526

Sub.: Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board meeting held on 25<sup>th</sup> May, 2023, has inter-alia considered and approved the Audited Financial Results (Consolidated & Standalone) for quarter and the year ended March 31, 2023.

We are enclosing herewith the copy of Audited Financial Results (Consolidated & Standalone) for the quarter and year ended March 31, 2023 and respective Audit reports from the statutory Auditor of the Company and extract of result to be published in newspaper.

The reports of Auditor is with unmodified opinion with respect to the Audited Financial Results (Consolidated & Standalone) for the quarter and year ended March 31, 2023. Declaration to that effect is also enclosed herewith.

The said meeting of the Board commenced at 3.30 p.m. and concluded at 4.50 p.m.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **DOLAT ALGOTECH LIMITED** 

Sandeepkumar G. Bhanushali Company Secretary & Compliance Officer

Place : Mumbai Encl: As Above

# V J SHAH & CO

#### CHARTERED ACCOUNTANTS

401-406, 'K' Building, 24, Walchand Hirachand Marg, Ballard Estate, Near GPO, CST, Mumbai 400001

Tel: 022 22666363 / 40966263 Fax: 022 22665955

Mail: info@vjshahco.com Website: www.vjshahco.com

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
Dolat Algotech Limited
(Formerly known as Dolat Investments Limited)

#### **Opinion**

We have audited the accompanying statement of Consolidated Financial Results of Dolat Algotech Limited ('holding company') and its subsidiary (the parent and its subsidiary together referred to as the "Group") for the quarter and year ended March 31, 2023 ('the Statement'), attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("the Regulation.), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements/ financial information of subsidiaries, the statement:

- a. includes the results of the following entities:
  - i. Dolat Tradecorp
- b. is presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- c. gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period April 1, 2022 to March 31, 2023 in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

#### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.



# V J SHAH & CO

#### CHARTERED ACCOUNTANTS

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the group are also responsible for overseeing the Company's financial reporting process of the Group.

#### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The consolidated financial results include the financial results of the subsidiary mentioned above whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 731.62/- millions as at March 31, 2023, Group's share of total income of Rs.225.83/- millions and Rs. 912.19/- millions and Group's share of total net profit after tax of Rs.84.19/- millions and Rs.376.33/- millions for the quarter ended March 31, 2023 and for the period from April 1, 2022 to March 31, 2023 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

UDIN: 23164370BGSBEY2220

For V J Shah & Co Chartered Accountants

Firm Registration No.: 109823W

Chintan V Shah

Partner

Membership No.164370

Place: Mumbai Date: 25.05.2023

REGD OFFICE - 1401-1409, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city Gandhinagar - 382355, Gujarat

CIN: L67100GJ1983PLC126089

Website: www.dolatalgotech.in

Email: : investor@dolatalgotech.in STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Part I (Rs.in Million) PARTICULARS Quarter Ended Year Ended 31.03.2023 31.12.2022 31.03.2022 31.03.2023 31.03.2022 (Audited) (Unaudited) (Audited) (Audited) (Audited) 1. Income (a) Revenue from Operations 298.57 597.51 871.90 2 413 37 2,928.04 (b) Other Income 104.07 99.52 77.07 377.53 293.14 Total Income 402.64 697,04 948.96 2,790.90 3,221.18 2. Expenses a. Employee benefits expense 10.82 17.87 8.64 54.69 51.45 b. Finance Cost 64.12 72.20 62.72 265.83 252.50 c. Depreciation and amortisation expense 1.96 2.11 1.47 7.12 3.44 d. Securities Transaction Tax 112.07 117.21 127.50 494.74 333.80 e. Transaction Charges 41.78 46.81 51.24 189,49 184.20 f. Other expenses 72.14 27.30 25.00 153.53 91.34 Total expenses 302.90 283.48 276.56 1,165.39 916.74 3. Profit/(Loss) from ordinary activities before 99.74 413.56 672.41 1,625.51 2,304.44 Extra Ordinary Item 4. Extra Ordinary Item (net of tax expenses ) 5. Profit/(Loss) before tax (3+4) 99.74 413.56 672.41 2,304.44 1,625.51 6. Tax Expenses Current tax 59.77 150.45 217.08 452 40 649.85 Deferex tax charge/(benefits) (20.13)(32.82)(21.87)9.43 (22.38)**Total Tax Expenses** 39.64 117.63 195.21 461.83 627.47 7. Net Profit/(Loss) for the period (5-6) 60.10 295.93 1,163.68 477.19 1,676.97 8. Other comprehensive income, net of tax a) Items that will not be reclassified to profit or loss (0.29)0.02 0.12 (0.25)0.15 b) Items that will be reclassified to profit or loss 9.32 0.99 9. Total Other comprehensive income, net of tax 9.02 1.00 0.12 (0.25)0.15 10. Total comprehensive income (7+9) 69.13 296.93 477.31 1,163.43 1,677.12 11. Profit for the period attributable to: -Owners of the Company 59.26 295.16 475.93 1.159.92 1,674.23 -Non-controlling interest 0.84 0.77 1.27 3.76 2.74 60.10 295.93 477.19 1,163.68 1,676.97 12. Other Comprehensive Income for the period attributable to: -Owners of the Company 8 93 0.99 0.12 (0.25)0.15 -Non-controlling interest 0.09 0.01 9.02 1.00 0.12 (0.25)0.15 13. Total Comprehensive Income for the period attributable to: -Owners of the Company 68.19 296.16 476.05 1,674.38 1,159.67 -Non-controlling interest 0.94 0.78 1.27 3.76 2.74 69.13 296.93 477.31 1,163.43 1,677.12 14 Paid up equity share capital (Face Value of ₹ 1 Each) 176.00 176.00 176.00 176.00 176.00 15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year 6,215.95 5,100.28 16. Basic & Diluted Earning Per Shares (EPS) (₹) 0.34 2.70 1.68 6.59 9.51



For DOLAT ALGOTECH LIMITED

1° com is seed

Director / Authorized Signatory

| ASSETS Non-current assets Property, plant and equipment Financial assets Investments Other financial assets Other financial assets Other financial assets Other financial assets Investments Other financial assets  Total Non Current Assets  Current assets Financial assets Investments  Cash and Cash Equivalent Other Bank Balance Loans Other financial assets Investments Investment assets Investments Inv | PARTICULARS CONSOLIDATED BAL           | The state of the s |   |                   |
|--|--|--|---|-------------------|
| Non-current assets Property, plant and equipment Property, plant and equipment Property, plant and equipment Investments Investments Other financial assets Other non current assets Prinancial assets Other financial assets Other financial assets Investments Current assets Prinancial assets Investments Current assets Prinancial assets Investments Cash and Cash Equivalent Other Bank Balance Other financial assets Investments Cash and Cash Equivalent Other financial assets Investments Other financial assets Investments I | TARTICULARS                            | C. 2 97x 000x762   |   |                   |
| Non-current assets   | ASSETS                                 | (Audited   | (Audit                                  | ted)              |
| Property plant and equipment   14.19   12     Property plant and equipment   14.19   12     Chern concurrent assets   3,806.80   3,354     Other financial assets   3,806.80   3,354     Other non current assets   4,495.22   3,366     Current assets   4,495.22   3,366     Current assets   7,706   7,006     Investments   7,007   7,007     Other Bank Balance   10.67   29,   |  |  |   |                   |
| Financial assets Other financial assets Financial assets Other financial assets Other financial assets Other financial assets  Current assets Financial assets Investments  Cash and Cash Equivalent Other Bank Balance Other financial assets Other financial Liabilities Other financial Liabilities Other financial Liabilities Other Current Liabilities Other Current Liabilities Other Current Liabilities Other Current Liabilities Other financial Liabilities Other Current Liabilities Other Current Liabilities Other Current Liabilities Other Current Liabilities Other Financial Liabilities Other Current Liabilities Other Financial Current Liabilities Other Financial Current Liabilities Other Financial Current Liabilities Oth |  |  |   |                   |
| Investments  |  | 14.  | 9                                       | 12.7              |
| Other financial assets         3,806.80         3,355.4           Internation occurrent assets         4,495.22         3,366.80         3,354.5           Current assets         4,495.22         3,366.80         3,354.5         3,366.80         3,354.5         3,366.80         3,354.8         3,366.80         3,354.8         3,366.80         3,354.8         3,366.80         2,00.00         3,60.80         2,00.00         3,60.80         3,366.80         3,366.80         3,366.80         3,366.80         3,366.80         3,368.80         3,368.80         3,368.80         3,379.90         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.80         3,279.   |  |  |   |                   |
| 3,80,80   3,354,     7   |  | 674.3  | 22                                      | 0.0               |
| Content on current assets  |  | 3,806.   | 3.3                                     | 54.0              |
| Current assets   |  |  |   |                   |
| Financial assets  Investments Cash and Cash Equivalent Other Bank Balance Loans Other financial assets Other financial assets Other financial assets Other current Sasets (Potal Current Liabilities Other Equity County Co | Total Non Current Assets               | 4,495.2  | 2 3,36                                  | 66.               |
| Investments  | Current assets                         |  |   | -500              |
| Cash and Cash Equivalent   | Financial assets                       |  |   |                   |
| Cash and Cash Equivalent         10.67         29.           Other Balance         0.56         0.           Loans         3,374.35         3,719.           Current Tax Assets (Net)         21.79         -           Other Current Assets         414.45         100.           Fotal Current Assets         8,044.04         7,651.           COUTY AND LIABILITY         8,044.04         7,651.           COUTY AND LIABILITY         176.00         176.00           Quity Share Capital         176.00         176.00           Other Equity         6,215.95         5,100.2           Fotal Equity         6,398.97         5,280.           Fotal Equity         6,398.97         5,280.           Fotal Equity         6,398.97         5,280.           Fotal Equity         6,398.97         5,280.           Foregree Tax Liabilities         0,98         0.05           February Liabilities         1,604         5,6           February Liabilities         1,748.5         1,748.5           February Liabilities         1,401.38         1,748.5           February Liabilities         1,649.07         2,370.8           February Liabilities         1,629.03         2,365.1     <   | Investments                            |  |   |                   |
| Content   Cont   | Cash and Cash Equivalent               | 1000   | dit.                                    | COG 172           |
| Loans  |  | 1/2/07   | OH 5                                    |                   |
| Other financial assets   | 7.000000000000000000000000000000000000 | 0.5  | 6                                       | 0,3               |
| Current Tax Assets (Net)   |  |  |   | 0.3               |
| 21.79  |  | 3,374.3  | 5 3,71                                  | 19.0              |
| Total Assets   14,45   109.   3,548.83   4,284.55   1,645.07   1,7651.55   1,645.07   1,645.07   1,645.07   1,645.07   1,645.07   1,645.07   2,370.8   1,6   | That missest and to                    | 21.7   | 9                                       | -                 |
| Social Assets   Social Asset   |  | 141.4  | 5 10                                    | 09.4              |
| Sequity   Sequity   Share Capital   176.00   1   | otal Current Assets                    | 3,548.8  | 3 4,28                                  | 84.4              |
| Equity     176.00 <td>Total Assets</td> <td>8,044.0</td> <td>4 7,65</td> <td>51.2</td>   | Total Assets                           | 8,044.0  | 4 7,65                                  | 51.2              |
| Equity Share Capital     176.00     176.00       Other Equity     6,215.95     5,100.3       Found Start St  | EQUITY AND LIABILITY                   |  |   |                   |
| Description   176.00   176.0   | Equity                                 |  |   |                   |
| Description   176.00   176.0   | Equity Share Capital                   | 170  |   | 000               |
| Equity attributable to owners of the Company Non-controlling interest       6,215.95       5,100.2       4.1         fotal Equity       6,398.97       5,280.4         fon-Current Liabilities       0.98       0.98         foreferred Tax Liiabilities       0.05       -         fourrent Liabilities       15.01       5.6         fourrent Liabilities       1,401.38       1,748.5         fourrent Liabilities       191.41       476.1         forevisions       191.41       476.1         covisions       35.88       47.3         covisions       0.36       0.0         urrent Tax Liabilities (Net)       0.36       0.0         otal Current Liabilities       1,629.03       2,365.1         otal Liabilities       1,645.07       2,370.8  |  | 176.0  | 0 17                                    | 76.0              |
| Non-controlling interest   7.03   4.1  |  |  |   |                   |
| Construct   Cons   | Non-controlling interest               | 6,215.9  | 5 5,10                                  | )0.2              |
| Con-Current Liabilities   Conversions   Construction   Construct   |  | 7.0  |   | 4.1               |
| 0.98   0.05   -  | otal Equity                            | 6,398.9  | 7 5,28                                  | 30.4              |
| 0.98   0.05  | Non-Current Liabilities                |  |   |                   |
| 0.05   | Borrowings                             | 0.0  | 0                                       |                   |
| 15.01   5.6  | rovisions                              | 350  | 5.33                                    |                   |
| 16.04   5.6  | Deferred Tax Liiabilities              | 9223   | VIII =                                  |                   |
| Current Liabilities   1,401.38   1,748.5     Borrowings   1,401.38   1,748.5     Other Financial Liabilities   191.41   476.1     Other Current Liabilities   35.88   47.3     Other Current Liabilities   0.36   0.0     Other Current Tax Liabilities (Net)   - 93.1     Otal Current Liabilities   1,629.03   2,365.1     Otal Liabilities   1,645.07   2,370.8     Otal Equity and Liabilities   1,645.07   2   |  |  |   | <b>CONTRACTOR</b> |
| Borrowings   |  | 16.0   | -                                       | 5.0               |
| Other Financial Liabilities         1,48.5           other Current Liabilities         191.41         476.1           rovisions         35.88         47.3           urrent Tax Liabilities (Net)         0.36         0.0           otal Current Liabilities         1,629.03         2,365.1           otal Liabilities         1,645.07         2,370.8   |  |  |   |                   |
| 191.41   476.1   476   |  | 1.401.3  | 174                                     | 9 5               |
| 35.88   47.3     | Other Financial Liabilities            | 1-20000000   | 7 |                   |
| 0.36   0.0     0.00   | ther Current Liabilities .             | V*************************************   | 5                                       | 1200              |
| 1,629.03   2,365.1   |  | C336C  | 20                                      | 2003              |
| 93.1   1,629.03   2,365.1  | urrent Tax Liabilities (Net)           | 0.30   | 12/93                                   |                   |
| otal Liabilities 1,645.07 2,370.8  |  | 1 (20.0)   |   |                   |
| otal Equity and Liabilities  |  | 1,629.0.   | 2,36                                    | 5.1               |
| otal Equity and Liabilities  | otal Liabilities                       | 1,645.0  | 2,370                                   | 0.8               |
|  | otal Equity and Liabilities            | 0.000  |   | 1.5               |



For DOLAT ALGOTECH LIMITED

Director / Authorized Signatory

| PARTICULARS CONSOLIDATED CASH FLOW STATEMEN  |                                  | 1234                             |
|--|----------------------------------|----------------------------------|
|  | 12 Months<br>Ended<br>31.03.2023 | 12 Months<br>Ended<br>31.03.2022 |
| (A) CASH FLOW FROM OPERATING ACTIVITIES  | (Audited)                        | (Audited)                        |
| Profit Before Tax  | 1 (22 (4)                        |                                  |
| Adjustment for:  | 1,625.51                         | 2,304.44                         |
| Depreciation   | 7.12                             | 2.44                             |
| Employee benefit   | 0.25                             | 3.44<br>0.26                     |
| Interest expenses  | 0.23                             | 8.64                             |
| Interest on term deposits  | (339.28)                         | (293.14                          |
| Net (gain)/ loss on disposal of property, plant and equipment                      | (0.11)                           | (293.14                          |
| Fixed assets discarded   | 0.01                             |                                  |
| Interest on Government Securities  | (36.79)                          |                                  |
| Interest to Minority Partners  | 0.26                             | 0.16                             |
| Net gain arising on financial assets measured at fair value through profit or loss | 5.36                             | (4.79                            |
| Operating Profit before Working Capital Changes and Provisions                     | 1,262.57                         | 2,019.01                         |
| Adjustment for Changes in Working Capital :  |                                  |                                  |
| Other Current Liabilities  | (11.45)                          | 12.33                            |
| Loans and other assets   | 736.03                           | (1,006.21                        |
| Liabilities and Provisions   | (630.89)                         | 965.15                           |
| Cash Generated/(used) in operations  | 1,356.26                         | 1,990.28                         |
| Direct Taxes Paid (Net)  | (569.25)                         | (580.50                          |
| Net Cash from Operating Activites  | 787.00                           | 1,409.78                         |
| (B) CASH FLOW FROM INVESTMENT ACTIVITIES   |                                  |                                  |
| Purchase of property, plant and equipment (net)                                    | (8.43)                           | (10.80)                          |
| Purchase of term deposit   | (874.30)                         | (1,247.50)                       |
| Interest on term deposits  | 339.28                           | 293.14                           |
| Investment in Government Securities  | (674.22)                         | 1/19/19/19                       |
| Interest on Government Securities  | 36.79                            |                                  |
| Net Cash from Investing activities   | (1,180.89)                       | (965.16)                         |
| (C) CASH FLOW FROM FINANCING ACTIVITIES  |                                  |                                  |
| Dividend paid including dividend distribution taxes                                | (44.00)                          | (35.20)                          |
| Net Capital Contribution/(Withdrawals) by minority partner                         | (1.12)                           | (1.29)                           |
| Net Cash from Financing Activities   | (45.12)                          | (36.49)                          |
| Net Inc./(Dec.) in Cash & Cash equivalents [A+B+C]                                 | (439.01)                         | 408.13                           |
| Add: cash and cash equivalent as at 1st April                                      | 450.24                           | 42.11                            |
| Cash and cash equivalent as at 31st March  | 11.23                            | 450.24                           |



For DOLAT ALGOTECH LIMITED

| Director / Authorized Signatory

Notes

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

| 31.03.2023 | As at 31.03.2022 |
|------------|------------------|
|            |                  |
| 11.23      | 30.06            |
|            | 420.18           |
| 11.23      | 450.24           |
|            | 11,23            |

Notes

1) The Statutory Auditor have expressed an unqualified audit opinion.

2) The above consolidated results have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

 The consolidated financial statements of the Company for the quarter and year ended 31st March, 2023 include total income of Rs. 225.83 millions and Rs. 912.19 millions respectively of M/s Dolat Tradecorp.

4) The above results for the quarter ended 31st March, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25/05/2023.

5) The parent company and its subsidiary is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.

6) The results for the quarter and period ended March 31, 2023 are available on the BSE Limited website (URL: www.bseindia.com) and the company's website (URL: www.dolatalgotech.in).

Previous period figures have been regrouped /rearranged wherever considered necessary.

8)The figures for the quarter ended 31st March,2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter were reviewed and not subject to audit.

For Dolat Algotech Limited

Pankaj D, Shah Managing Director

Place : Mumbai Date : 25-05-2023

(rt.

# V J SHAH & CO

#### CHARTERED ACCOUNTANTS

401-406, 'K' Building, 24, Walchand Hirachand Marg, Ballard Estate, Near GPO, CST, Mumbai 400001

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Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
Board of Directors of
Dolat Algotech Limited
(Formerly known as Dolat Investments Limited)

#### Opinion

We have audited the accompanying quarterly and annual standalone financial results of Dolat Algotech Limited ('the Company') for the quarter ended March 31, 2023 and the year-to-date results for the period from April 1, 2022 to March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("the Regulation"), as amended.

Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.





#### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

#### Management's Responsibilities for the Standalone Financial Results

These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records. relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





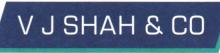
#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





#### CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

UDIN: 23164370BGSBEX3119

For V J SHAH & CO Chartered Accountants

Firm Registration No.: 109823W

**CHINTAN V SHAH** 

Partner

Membership No.164370

Place: Mumbai Date: 25.05.2023

REGD OFFICE - 1401-1409, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city Gandhinagar - 382355, Gujarat

CIN: L67100GJ1983PLC126089

Website: www.dolatalgotech.in

Email: investor@dolatalgotech.in

### STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs.in Million)

| PARTICULARS  |            | Quarter Ended |             |              |              |
|--|------------|---------------|-------------|--------------|--------------|
| The Company of the Co | 31.03.2023 | 31.12.2022    | 31.03.2022  | 31.03.2023   | 31,03,2022   |
|  | (Audited)  | (Unaudited)   | (Audited)   | (Audited)    | (Audited)    |
| 1. Income  |            |               |             |              |              |
| (a) Revenue from Operations  | 82.09      | 426.73        | 575.21      | 1,537.98     | 2,317.6      |
| (b) Other Income   | 192.11     | 165.34        | 207.74      | 738.85       | 574.6        |
| Total Income   | 274.19     | 592,07        | 782.95      | 2,276.83     | 2,892.25     |
| 2. Expenses  |            |               |             |              |              |
| a. Employee benefits expense   | 10.82      | 17.87         | 8.64        | 54.69        | 51.45        |
| b. Finance Cost  | 63.84      | 72.13         | 57.78       | 265.34       | 247.42       |
| c. Depreciation and amortisation expense   | 1.96       | 2.11          | 1.47        | 7.12         | 3.44         |
| d. Securities Transaction Tax  | 50.12      | 58.44         | 49.68       | 234.26       | 180.41       |
| e. Transaction Charges   | 41.78      | 46.81         | 51.24       | 189.49       | 184.20       |
| f. Other expenses  | 42.59      | 21.99         | 17.46       | 105.87       | 76.59        |
| Total expenses   | 211.11     | 219.34        | 186.26      | 856.76       | 743.51       |
| 3. Profit/(Loss) from ordinary activities before   | 63.08      | 372.73        | 596.70      | 1,420.07     | 2,148.73     |
| Extra Ordinary Item and tax  | 9339577    | 12093119      | 1,94,040,00 | 20077774201  |              |
| Extra Ordinary Item (net of tax expenses )   |            |               | 292         |              | 140          |
| 5. Profit/(Loss) before tax (3+4)  | 63.08      | 372.73        | 596.70      | 1,420,07     | 2,148.73     |
| 6. Tax Expenses  | - XW0200   | 2007/02/01    | CENTRALISM  | AA7m33311    |              |
| Current tax  | 13.20      | 96.95         | 133.14      | 254.73       | 501.10       |
| Defered tax charge/(benefits)  | (18.60)    | (20.36)       | (12.37)     | 5.42         | (26.60       |
| Total Tax Expenses   | (5.40)     | 76.59         | 120.77      | 260.15       | 474,51       |
| 7. Net Profit/(Loss) for the period (5-6)  | - 68.48    | 296.14        | 475.93      | 1,159.92     | 1,674.23     |
| 3. Other comprehensive income, net of tax  |            | 1000000000    | N-104-90-27 | G/DAZEARINA) | CHPS DEALERS |
| <ul> <li>a) Items that will not be reclassified to profit or loss</li> </ul>   | (0.29)     | 0.02          | 0.12        | (0.25)       | 0.15         |
| b) Items that will be reclassified to profit or loss   |            |               | -           | 200          |              |
| . Total Other comprehensive income, net of tax   | (0.29)     | 0.02          | 0.12        | (0.25)       | 0.15         |
| 0. Total comprehensive income (7+9)  | 68.19      | 296.16        | 476.05      | 1,159.67     | 1,674.38     |
| 1 Paid up equity share capital (Face Value of ₹ 1 Each)  | 176.00     | 176.00        | 176.00      | 176.00       | 176.00       |
| Reserve excluding Revaluation Reserve as on balance  |            | A TOPACE      |             |              |              |
| sheet date   |            | (4)           |             | 6,215.95     | 5,100.28     |
| <ol> <li>Basic &amp; Diluted Earning Per Share (EPS) (₹)</li> </ol>  | 0.39       | 1.68          | 2.70        | 6.59         | 9.51         |



For DOLAT ALGOTECH LIMITED

Director / Authorized Signatory

| ASSETS Non-current assets Non-current assets Non-current assets Property, plant and equipment Financial assets Investments Other Financial Assets Other Bank Satlance Cash and Cash Equivalent Other Bank Balance Loans Other Bank Balance Loans Other Gank Balance Differed Balance Di | STATEMENT OF ASSETS AND LIABILITIES  |               |            |  |
|--|--|---------------|------------|--|
| ASSELS Property, plant and equipment Property, plant and equipment Primancial assets Investments Other Financial Assets Other no current assets Total Non Current Assets  Current assets Financial assets Cash and Cash Equivalent Other Balance Loans Other financial assets Current Tax Assets (Net) Other current assets  Current Tax Assets (Net) Other current assets Total Assets  EQUITY AND LIABILITY Equity Equity Face Capital Other Equity Other Equity Other Current Liabilities Foro-Current Liabilities Foro-Current Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Foro-Current Liabilities For | PARTICULARS  | 31.03.2023    | 31.03.2022 |  |
| Non-current assets   | ACCETTC  | (Audited)     | (Audited)  |  |
| Property, plant and equipment   14.19   12   12   12   13   13   13   13   13  | The state of the s |               |            |  |
| Financial assets   14-179  |  |               |            |  |
| Final Lasests   666.66   400   | Property, plant and equipment  | 14.19         | 12.7       |  |
| Other Financial Assets         466 6.0         406           Other non current assets         3,806.80         3,354           Total Non Current Assets         4,517.59         3,776           Current assets         Financial assets   |  | 30000         | 11745543   |  |
| Other rinancial Assets   |  | 696.60        | 409.3      |  |
| Current assets   |  |               | 3,354.0    |  |
| Current assets   |  | 25.20.00      | 3,00 110   |  |
| Financial assets   | Total Non Current Assets   | 4,517.59      | 3,776.1    |  |
| Cash and Cash Equivalent Other Bank Balance Loans         9,97 and 10,56 and 10,55 a                                 | Current assets   |               |            |  |
| Other Bank Balance   | Financial assets   |               |            |  |
| Other Bank Balance         9.97         28           Loans         0.56         0           Other financial assets         3,355.78         3,709           Current Tax Assets (Net)         26,54         103,33         80           Other current assets         103,33         80         3,496.18         3,818           Total Assets         8,013,77         7,594         26,24         3,349.18         3,818         3,349.18         3,818         3,349.18         3,818         3,75,94<   | Cash and Cash Equivalent   | 1202          | 12670      |  |
| Current Tax Assets (Net)   3,355,78   3,709     Charle current assets   26,54     Charle current assets   103,33   80     3,496,18   3,818     3,496,18   3,818     3,496,18   3,818     3,496,18   3,818     3,496,18   3,818     3,496,18   3,818     3,496,18   3,818     5,103,77   7,594     Equity And Liabilitity     Equity Share Capital   176,00   176     Charle Equity   6,215,95   5,100     Charle Equity   6,391,95   5,276     Charle Equity   6,391,95   5,276     Charle Equity   6,45   1,100     Charle Equity   6,45   1,100     Charle Equity   6,45   1,100     Charle Itabilities   7,48   1,100     Charle Itabilities   1,401,38   1,748     Charle Current Liabilities   1,748   1,100     Charle Current Liabilities   1,401,38   1,748     Charle Current Liabilities   1,748   1,100     Charle Current Liabilities   1,401,38   1,748     Charle Current Liabilities   1,401,38     Charle Current Liabilities   1,401,38     Charle Current Liab   |  | 100000        | 28.80      |  |
| Current Tax Assets (Net)   26.54   2   | Loans  | 0.56          | 0.3        |  |
| Current Tax Assets (Net)       3,35,8 a 3,709         Other current assets       103,33 a 80         Total Current Assets       8,013,77 7,594         EQUITY AND LIABILITY       8,013,77 7,594         Equity Equity Share Capital       176,00 176         Other Equity       6,215,95 5,100         Total Equity       6,391,95 5,276         Non-Current Liabilities       0,98         Borrowings       0,98         Provisions       0,05 - 0         Deferred tax liabilities (Net)       6,45 1.         Total Non Current Liabilities       7,48 1.         Current Liabilities       7,48 1.         Current Liabilities       1,401,38 1,748.         Other Financial Liabilities       176,81 468.         Other Financial Liabilities       176,81 468.         Other Current Liabilities       35,80 47.         Current Tax Liabilities (Net)       0,36 0.         Current Tax Liabilities (Net)       0,36 0.         Fotal Current Liabilities       1,614,35 2,317.         Cotal Liabilities       1,621,83 2,318.  | Other financial assets   |               | 0.3        |  |
| Other current assets       103.33 80         Total Current Assets       3,496.18 3,818         Total Assets       8,013.77 7,594         EQUITY AND LIABILITY       20,144         Equity Stare Capital       176.00 1   | Current Tax Assets (Net)   |               | 3,709.03   |  |
| Total Current Assets         103.33 80           3,496.18 3,818           Total Assets         8,013.77 7,594           EQUITY AND LIABILITY         Equity           Equity Share Capital         176.00 176           Other Equity         6,215.95 5,100           Total Equity         6,391.95 5,276           Non-Current Liabilities         0,98 Provisions           Perferred tax liabilities (Net)         0,05 - 0           Total Non Current Liabilities         7,48 1.           Current Liabilities         7,48 1.           Provisions         1,401.38 1,748.           Other Financial Liabilities         176.81 468.           Other Current Liabilities         1,521.83 2,317.           Other Current Liabilities (Net)         0.36 0.0           Other Current Liabilities (Net)         1,614.35 2,317.           Total Current Liabilities (Net)         1,614.35 2,317.           Total Liabilities         1,621.83 2,318.   |  | 1             |            |  |
| Total Assets 8,013.77 7,594  EQUITY AND LIABILITY Equity Equity Share Capital 176.00 176. Other Equity 6,215.95 5,100. Total Equity 6,215.95 5,100. Total Equity 6,391.95 5,276.  Non-Current Liabilities Borrowings 0,98 Provisions 0,05 - Deferred tax liabilities (Net) 6,45 1.  Total Non Current Liabilities 7,48 1.  Current Liabilities 7,48 1.  Current Liabilities 1,401.38 1,748. The Current Liabilities 1,401.38 1,748. The Current Liabilities 1,501.00 1,500.00  |  |               | 80.00      |  |
| EQUITY AND LIABILITY Equity Share Capital Other Equity Total Equity Non-Current Liabilities Borrowings Provisions Deferred tax liabilities (Net)  Total Non Current Liabilities  Current Liabilities Financial Liabilities Borrowings Other Financial Liabilities Differ Current Liabilities Financial Liabilities F | Total Assets   |               | 3,818.5,   |  |
| Equity Share Capital 176.00 17 |  | 8,013.77      | 7,594.67   |  |
| Equity Share Capital       176.00       176.00       176.00       176.00       176.00       176.00       176.00       176.00       6,215.95       5,100.       6,391.95       5,276.   |  |               |            |  |
| Other Equity       176.00       176.00       176.00       176.00       176.00       176.00       176.00       6,215.95       5,100       6,391.95       5,276       5,276       5,276       6,391.95       5,276       6,391.95       5,276       6,391.95       5,276       6,391.95       5,276       6,391.95       6,391.95       5,276       6,391.95       6,391.95       6,391.95       6,391.95       6,391.95       6,391.95       6,391.95       6,391.95       6,391.95       6,391.95       6,391.95       6,216.35       1,645 <td></td> <td></td> <td></td>  |  |               |            |  |
| Content Equity   Cont   | Other Foult  | 176.00        | 176.00     |  |
| Content Liabilities   Surrowings   Surrowi   | Total Fault  | 6.215.95      | 5,100.28   |  |
| Borrowings   | Total Equity   |               | 5,276.28   |  |
| Provisions   0.98   0.05   -   0.05   -   0.45   1.   1.   1.   1.   1.   1.   1.   1  |  |               |            |  |
| Deferred tax liabilities (Net)   | Borrowings   | 0.00          |            |  |
| Cotal Non Current Liabilities  | Provisions   | 70000         |            |  |
| Current Liabilities  | Deferred tax liabilities (Net)   | Cane          | 100        |  |
| Current Liabilities Financial Liabilities Borrowings Other Financial Liabilities Other Current Liabilities Provisions Current Tax Liabilities (Net) Fotal Current Liabilities  Total Liabilities  Total Liabilities  1,621.83 2,318.3  | 200  | 6.45          | 1.11       |  |
| Financial Liabilities   Borrowings   1,401.38   1,748.5     Other Financial Liabilities   176.81   468.5     Other Current Liabilities   35.80   47.2     Ourrent Tax Liabilities (Net)   0.36   0.6     Otal Current Liabilities   1,614.35   2,317.3     Otal Liabilities   1,621.83   2,318.3     Other Financial Liabilities   1,621.83   2,318.3     Other Financial Liabilities   1,621.83   2,318.3     Other Financial Liabilities   1,621.83   2,318.3     Other Current Liabilities   1,621.83   2,318.3     Other Current Liabilities   1,621.83   2,318.3     Otal Liabilities   1   | Total Non Current Liabilities  | 7.48          | 1.11       |  |
| Financial Liabilities   Borrowings   1,401.38   1,748.5     Other Financial Liabilities   176.81   468.5     Other Current Liabilities   35.80   47.2     Ourrent Tax Liabilities   0.36   0.6     Otal Current Liabilities   1,614.35   2,317.3     Otal Liabilities   1,621.83   2,318.3     Otal Liabilities   1,621.83   2,318   | Current Liabilities  |               |            |  |
| Borrowings   |  |               |            |  |
| 176.81   468.0   35.80   47.2   47.   | Borrowings   | 1 101 20      |            |  |
| 35.80   47.25   35.80   47.25   47.2   |  |               |            |  |
| 0.36   0.00      | Other Current Liabilities  |               | 468.44     |  |
| Total Current Liabilities (Net)  1,614.35 2,317.3  Total Liabilities (Net)  1,621.83 2,318.3   | Provisions   | 7 27 27 27 27 | 47.25      |  |
| Total Current Liabilities         1,614.35         2,317.2           Total Liabilities         1,621.83         2,318.2  | Current Tax Liabilities (Net)  | 0.36          | 0.07       |  |
| 1,614.35 2,317.3 (cotal Liabilities 1,621.83 2,318.3 (cotal Liabilities 1,621.83 (cotal Liabilities 1,621.83 (cotal Liabilities 1,621.83 (cotal Liabilities 1,621.83 (cotal Li | otal Current Liabilities   |               | 52.96      |  |
| 1,621.83 2,318.3   |  | 1,614.35      | 2,317.28   |  |
| otal Equity and Liabilities  | otal Liabilities   | 1,621.83      | 2,318.39   |  |
| 8,013.77 7.594.6   | otal Equity and Liabilities  |               | 7,594.67   |  |



For DOLAT ALGOTECH LIMITED

Portor / Authorized Signatory

| PARTICULARS STANDALONE CASH FLOW STATE   | 12 Months 12 Mo |   |  |  |
|--|-----------------|---|--|--|
|  | Ended           | Ended                                   |  |  |
|  | 31.03.2023      | 31.03.2022                              |  |  |
|  | (Audited)       | (Audited)                               |  |  |
| (A) CASH FLOW FROM OPERATING ACTIVITIES  | (Addited)       | (Audited)                               |  |  |
| Profit Before Tax  | 1,420.07        | 2,148.73                                |  |  |
| Adjustment for :   | 1,420.07        | 2,140.73                                |  |  |
| Depreciation   | 7.12            | 3.44                                    |  |  |
| Employee benefit   | 0.25            | 33300                                   |  |  |
| Interest expenses  | 0.23            | 0.26                                    |  |  |
| Interest on term deposits  | 21.14 DESERTA   | 200000000000000000000000000000000000000 |  |  |
| Net (gain)/ loss on disposal of property, plant and equipment  | (339.28)        | (287.48                                 |  |  |
| Fixed assets discarded   | (0.11)          | - 51                                    |  |  |
| Interest from Partnership Firm   | 0.01            |   |  |  |
| Share of Profit from Partnership Firm  | (25.55)         | (15.71                                  |  |  |
| Operating Profit before Working Capital Changes and Provisions   | (372.56)        | (271.41                                 |  |  |
| g state of the sta | 689.95          | 1,581.59                                |  |  |
| Adjustment for Changes in Working Capital :  |                 |   |  |  |
| Other Current Liabilities  | 795-7170000     |   |  |  |
| Loans and other assets   | (11.45)         | 12.36                                   |  |  |
| Liabilities and Provisions   | 753.22          | (1,002.16                               |  |  |
| Charles and Flovisions   | (637.84)        | 957.74                                  |  |  |
| Cash Generated/(used) in operations  | 793.89          | 1,549.53                                |  |  |
| Direct Taxes Paid (Net)  | (335.93)        | (462.91                                 |  |  |
| Net Cash from Operating Activites  | 457.95          | 1,086.61                                |  |  |
| (B) CASH FLOW FROM INVESTMENT ACTIVITIES   |                 |   |  |  |
| Purchase of property, plant and equipment  | (9.42)          | (10.00)                                 |  |  |
| Purchase of term deposit   | (8.43)          | (10.80)                                 |  |  |
| Investment in partnership firm (Net) - subsidiary  | (874.30)        | (1,448.50)                              |  |  |
| Interest on term deposits  | (287.23)        | (159.41)                                |  |  |
| Interest from Partnership Firm   | 339.28          | 287.48                                  |  |  |
| Share of Profit from Partnership Firm  | 25.55           | 15.71                                   |  |  |
|  | 372.56          | 271.41                                  |  |  |
| Net Cash from Investing activities   | (432,58)        | (1,044.11)                              |  |  |
| (C) CASH FLOW FROM FINANCING ACTIVITIES  |                 |   |  |  |
| Dividend paid including dividend distribution taxes  | W. Children     |   |  |  |
| para including divident distribution taxes   | (44.00)         | (35.20)                                 |  |  |
| Net Cash from financing activities   | (44.00)         | (35.20)                                 |  |  |
| Net Inc./(Dec.) in Cash & Cash equivalents [A+B+C]   |                 |   |  |  |
| Add each and each equivalent seast lot A - 2   | (18.62)         | 7.31                                    |  |  |
| Add: cash and cash equivalent as at 1st April  | 29.15           | 21.84                                   |  |  |
| Cash and cash equivalent as at 31st March  | 10.53           | 29.15                                   |  |  |



Director / Authorized Signatory

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

|  | As at 31.03.2023   | As at 31.03.2022 |
|--|--|------------------|
| b) Cash and cash equivalent comprises of         | The state of the s |                  |
| Cash and cash equivalent                         | 10.53  | 29.15            |
| Add: Investment in liquid funds                  |  | 27.13            |
| Cash and cash equivalent in cash flow statements | 10,53  | 29.15            |

1) The Statutory Auditor have expressed an unqualified audit opinion.

- 2) Other income includes share of profit of Rs. 92.57 millions (net of tax ) and Rs.372.56 millions (net of tax) from subsidiary firm M/s Dolat Tradecorp having same line of activity being 99% share of profit for the quarter and year ended 31st March, 2023 respectively.
- 3) On group level basis, the revenue from operations and profit after tax amounts to Rs. 298.57 millions and Rs. 60.10 millions respectively for the quarter ended 31st March, 2023.
- 4) The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board of Directors at its meeting held on 25th May, 2023.
- 5) The results has been prepared in accordance with the Companies (Indian Accounting Standard) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 6) The company is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 7) The results for the quarter and period ended March 31, 2023 are available on the BSE Limited website (URL:www.bseindia.com) and the company's website (URL: www.dolatalgotech.in).

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8) The figures for the quarter ended 31st March, 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter were reviewed and not subject to audit.

9) Previous period figures have been regrouped /rearranged wherever considered necessary

For Dolat Algotech Limited

Pankaj D. Shah Managing Director

Place : Mumbai Date: 25-05-2023

(FORMERLY KNOWN AS DOLAT INVESTMENTS LIMITED)

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058 TEL.: 91-22-2673 2602/03/04/65704167/68/69/70/71 FAX: 91-22-26732642, Website: www.dolatalgotech.in; E-mail: investor@dolatalgotech.in

Corporate Identity Number: L67100GJ1983PLC126089

Date: 25th May, 2023

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Code: 505526

Sub.: Declaration to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We hereby declare that the Audited Financial Results (Consolidated & Standalone) for quarter and the year ended March 31, 2023 which have been approved by the Board of Directors of the Company at the Board meeting held on 25<sup>th</sup> May, 2023, the statutory Auditor of the Company have issued the Audit reports (Consolidated & Standalone) with unmodified opinion.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **DOLAT ALGOTECH LIMITED** 

Sandeepkumar G. Bhanushali Company Secretary & Compliance Officer

Place: Mumbai

Registered Office: 1401-1409, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city, Gandhinagar - 382355, Gujarat Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai - 400058

Tel.: 91-22-2673 2602; Fax: 91-22-26732642

Website: www.dolatalgotech.in; E-mail: investor@dolatalgotech.in; CIN: L67100GJ1983PLC126089

#### Extract of Audited Financial Results (CONSOLIDATED AND STANDALONE) for the quarter and Year ended 31st March, 2023

Rs. In Million

| Sr. No. | PARTICULARS   | CONSOLIDATED STAND |            |                             | STANDALONE                  | Rs, In Millions NDALONE  |                             |
|---------|---|--------------------|------------|-----------------------------|-----------------------------|--------------------------|-----------------------------|
|         |   | Quarter Ended      | Year ended | Quarter Ended<br>31.03.2022 | Quarter Ended<br>31.03.2023 | Year ended<br>31.03.2023 | Quarter Ended<br>31.03.2022 |
|         |   | 31.03.2023         | 31.03.2023 |                             |                             |                          |                             |
|         |   | Audited            | Audited    | Audited                     | Audited                     | Audited                  | Audited                     |
| 1       | Total income from operations  | 402.64             | 2,790.90   | 948.96                      | 274.19                      | 2,276.83                 | 782.95                      |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)   | 99.74              | 1,625.51   | 672.41                      | 63.08                       | 1,420.07                 | 596.70                      |
| 3       | Net Profit / (Loss) for the period before tax<br>(after Exceptional and/or Extraordinary<br>items)  | 99.74              | 1,625.51   | 672.41                      | 63.08                       | 1,420.07                 | 596.70                      |
| 4       | Net Profit / (Loss) for the period after tax<br>(after Exceptional and/or Extraordinary<br>items)   | 60.10              | 1,163.68   | 477.19                      | 68.48                       | 1,159.92                 | 475.93                      |
| 5       | Total Comprehensive Income for the period<br>[Comprising Profit / (Loss) for the period<br>(after tax) and Other Comprehensive Income<br>(after tax)] | 69.13              | 1,163.43   | 477.31                      | 68.19                       | 1,159.67                 | 476.05                      |
| 6       | Equity share capital  | 176.00             | 176.00     | 176.00                      | 176.00                      | 176.00                   | 176.00                      |
| 7       | Reserve (excluding Revaluation Reserve as shown in the balance sheet of previous year)  |                    | 6,215.95   | *                           |                             | 6,215.95                 |                             |
| 8       | Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -   |                    |            |                             |                             |                          |                             |
|         | a) Basic  | 0.34               | 6.59       | 2.70                        | 0.39                        | 6.59                     | 2.70                        |
|         | b) Diluted  | 0.34               | 6.59       | 2.70                        | 0.39                        | 6.59                     | 2.70                        |

#### Note

1) The above is an extract of the detailed format of Audited Financial results (Consolidated and Standalone) for the Quarter and year ended on March 31, 2023, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Result are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.dolatalgotech.in)

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For DOLAT ALGOTECH LIMITED

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Pankaj D. Shah

Managing Director (DIN: 00005023)

Place: Mumbai Date: May 25, 2023