Tel : +91 -40-23730240 / 23731701 Fax : +91 -40-23730013
E-mail : info@divyashakti.com

DIVYASHAKTI GRANITES LIMITED

Divyashakti Complex, Flat No.301-304, 3rd Floor, 7-1-58, Ameerpet, Hyderabad - 500 016. INDIA

Date: 02.11.2021

To

The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.
FAX: 022 22723121

Ref: Scrip Code: BSE: 526315

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter and half-year ended 30th September, 2021 under Regulation 33 of SEBI (LODR) Regulations, 2015.

****

In furtherance to the Board Meeting Notice dated 18th October, 2021, we wish to inform you that at the meeting of Board of Directors of Divyashakti Granites Limited held through video conferencing i.e., on 25th October, 2021, the Board has considered and approved the unaudited Financials for the quarter and half year ended 30th September, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, statement showing the Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2021.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditor's Reports are with unmodified opinion with respect to the Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2021.

Kindly take this information on record.

Thanking you,

Yours Faithfully
For DIVYASHAKTI GRANITES LTD

DIVYASHAKTI GRANITES LTD
DSG
Hyderabad

(N.HARI HARA PRASAD)
Managing Director

Encl: a/a

DSG **DIVYASHAKTI GRANITES LIMITED**

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2021

(Rupees in lakhs)

Sl. No.		Particulars	Note No.	Quarter Ended			Six Months Ended		Year Ended
				30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
				Unaudited	Unaudited	Unaudited	unaudited	unaudited	Audited
1		Revenue from operations							
		Sale of Products (Exports & DTA sales)		1400	1282	1202	2682	2110	4550
		Sale of Traded Goods (Exports)		305	179	286	484	339	1112
				1705	1461	1488	3166	2449	5662
2		Other income		24	107	16	131	50	48
3		Total Revenue (1 + 2)		1729	1568	1504	3297	2499	5710
4		Expenses:							
	a	Cost of materials consumed		1025	737	603	1762	946	2184
	b	Purchases of Stock-in-Trade		263	151	238	414	283	956
	c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(239)	5	(69)	(234)	91	79
	d	Employee benefits expenses		110	85	89	195	169	378
	e	Finance costs		2	1	2	3	4	8
	f	Depreciation and amortization expense		60	60	58	120	115	235
	g	Other expenses		365	166	198	531	330	1026
		Total expenses		1586	1205	1119	2791	1938	4865
5		Profit/(loss) before foreign exchange fluctuations & exceptional items and tax (3 - 4)		143	363	385	506	561	845
6		Net foreign exchange fluctuations		-	-	166	-	166	-
7		Profit/(loss) before exceptional items and tax (5-6)		143	363	219	506	395	
8		Exceptional items		-	-	-	-	-	-
9		Profit/(Loss) after exceptional items and before tax (7- 8)		143	363	219	506	395	845

For DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD
Managing Director

DSG Hyderabad DIVYASHAKTI GRANITES LTD.

DSG **DIVYASHAKTI GRANITES LIMITED**

Sl. No.	Particulars	Note No.	Quarter Ended					Year Ended
			30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
10	Tax expense:							
	(1) Current tax		62	37	58	99	83	190
	(2) MAT Credit entitlement		-	-	-	-	-	-
	(3) Tax expenses relting to earlier years		-	-	-	-	-	-
	(4) Deferred tax		4	5	7	9	13	25
11	Profit (Loss) for the period (9 -10)		77	321	154	398	299	630
12	Other Comprehensive Income		-	-		-	-	-
A	(i) Items that will not be reclassified to profit or loss		-	-	-	-	-	2
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
13	Total Comprehensive Income for the period (9+10)		77	321	154	398	299	632
14	Paid-up Equity Share Capital (Face Value of the Share - Rs.10/- each)		1027	1027	1027	1027	1027	1027
15	Reserves excluding Revaluation reserves as per the Balance sheet		10566	10490	9990	10566	9990	10169
16	Earnings per equity share: (for continuing operation):							
	(1) Basic		0.75	3.12	1.50	3.87	2.91	6.14
	(2) Diluted		0.75	3.12	1.50	3.87	2.91	6.14

For DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD
Managing Director

DSG DIVYASHAKTI GRANITES LIMITED

DIVYASHAKTI GRANITES LTD. DSG Hyderabad

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

(Rupees in lakhs)

	Particulars	Note No.	As at 30.09.2021	As at 30.09.2020
I	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equiptment	1	2951	3052
	(b) Capital Work in Progress	1A	-	44
	(c) Other Financial Assets	2	34	34
	(d) Long Term Loans and Advances	3	-	28
2	**Current assets**			
	(a) Inventories	4	1078	784
	(b) Financial assets			
	(i) Investments	5	-	-
	(ii) Trade receivables	6	6989	6881
	(iii) Cash and cash equivalents	7	1442	1236
	(iv) Bank balances other than(iii) above	8	885	522
	(c) Other current assets	9	182	93
	Total Assets		13561	12674
II	**EQUITY AND LIABILITIES**			
1	**EQUITY**			
	(a) Equity Share capital	10	1027	1027
	(b) Other Equity	11	10566	9990
2	**Non-current liabilities**			
	(a) Borrowings	12	-	5
	(a) Deferred tax liabilities (Net)	12	220	199
3	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables	13	1458	1011
	(b) Other current liabilities	14	230	385
	(c) Provisions	15	60	57
	Toal Equity & Liablities		13561	12674

For DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD
Managing Director

DIVYASHAKTI GRANITES LTD. DSG Hyderabad

Notes:

1 Results for the Quarter ended **30th September, 2021** are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 25.10.2021.

3 The above Standalone Financial Results have been subjected to" Limited Review " by the Statutory Auditors in terms of Regulation 33 of SEBI (LODR) Regulation 2015.

4 Figures of previous periods have been regrouped whereever necessary.

5 Provision for Deferred Taxation at item No.10 (4) above has been made as per IND-AS 12 of the companies (Indian Accounting Standards) Rules,2015.

6 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs " . Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

FOR DIVYASHAKTI GRANITES LIMITED.

DIVYASHAKTI GRANITES LTD. DSG Hyderabad

(N. HARI HARA PRASAD)
Managing Director

Date : 25.10.2021
Place: Hyderabad.

DSG *DIVYASHAKTI GRANITES LIMITED.,*

DIVYASHAKTI GRANITES LTD. DSG Hyderabad

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rupees in Lakhs)

	PARTICULARS	For the Half Year ended 30.09.2021 Unaudited	For the Half Year ended 30.09.2020 Unaudited
A.	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net profit before tax	**143**	**395**
	Add: Depreciation	60	115
	Add: Provisions	9	9
	Operating profit before working capital changes	**212**	**519**
	Adjustment for :		
	Trade Receivable	(76)	245
	Inventories	(348)	169
	Other Current Assets	(35)	(340)
	Trade Payables	409	(186)
	Other Liabilities	(140)	(155)
	Cash generated from operations	**22**	**252**
	Less: Income tax paid	(62)	(82)
	Net Cash inflow from operating activities "A"	**(40)**	**170**
B	**CASH FLOWS FROM INVESTING ACTIVITIES:**		
	Proceeds Long Term Loans & Advances	0	56
	Purchase of fixed assets	0	(44)
	Net cash used in investing activities " B"	**0**	**12**
C	**CASH FLOWS FROM FINANCING ACTIVITIES:**		
	Proceeds from long term loans	-	-
	Net Cash used in financing activities " C"	-	-
	Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	**(40)**	**182**
	Cash and cash equivalents at the beginning	1,483	1,054
	Cash and cash equivalents at the end of the period	**1,443**	**1,236**

For DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD
Managing Director

SURYANARAYANA & SURESH
Chartered Accountants

Flat # C2, Millenium House, # 8-2-601/B,
Road No. 10, Near Zaheer Nagar Cross Road,
Banjara Hills, Hyderabad - 500 034,
✆ : 040-23386783 / 23386784
✉: suryanarayanasuresh@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
DIVYASHAKTI GRANITES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of DIVYASHAKTI GRANITES LIMITED ("the Company"), for the quarter ended 30th September 2021 ("the statement"),being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 25.10.2021

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S

V Nagendra Rao
Partner
M. No. 227679

UDIN: 21227679AAAAKC9757