

October 25, 2018

The National Stock Exchange of India Limited

The BSE Limited

Kind Attn.: Corporate Relationship Department

Re.: Financial Results for Q2 and half year ended September 30, 2018 - Board Meeting held on October 25, 2018

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e., October 25, 2018, has *inter-alia*:

- a) Approved the Un-Audited Limited Reviewed Financial Results of the Company for the Second quarter of the financial year 2018-19 and half year ended on September 30, 2018, both on standalone and consolidated basis;
- b) While approving the Un-Audited Limited Reviewed financial results of the Company, the Board of Directors also, *suo moto*, took up for consideration and declared an interim dividend of Rs. 0.50 per equity share of Re. 1 each and for the purpose of this maiden interim dividend, November 6, 2018 has been fixed as the record date.

Further, please note that a conference call to discuss the performance of the Company has been scheduled today post release of financials to the Stock Exchanges. Details of such call have been uploaded on the website of the Company.

The Board meeting commenced at 1330 Hrs and concluded at 1420 Hrs.

In relation to the above, we hereby enclose the following:

- The Un-Audited Limited Reviewed Financial results for the Second quarter of the Financial Year 2018-19 and half year ended on September 30, 2018 in the format specified
- Limited Review report by the Statutory Auditors of the Company on the Un-Audited Financial Results
- Earning Release
- Record date notice in the prescribed format for determining entitlement of shareholders to the interim dividend.

You are requested to kindly take the above on record.

Thanking you,

For Dish TV India Limited


Ranjit Singh

Company Secretary and Compliance Officer

Membership No.: A15442

Encl.: As above



DISH TV INDIA LIMITED

Corporate office: FC-19, Sector-16A, Noida-201 301 (U.P)
 Regd. Office: 18th Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai - 400 013, Maharashtra
 CIN: L51909MH1988PLC287553, Tel.: 0120- 5047005/5047000, Fax: 0120-4357078

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Unaudited financial results for the quarter and six months ended 30 September 2018



(Rs. In Lacs)

Particulars	Standalone financial results						Consolidated financial results					
	Quarter-ended			Six months period-ended		Year ended	Quarter-ended			Six months period-ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1 Income												
Revenue from operations	1,02,007	1,01,317	47,245	2,03,324	91,473	2,86,260	1,59,429	1,65,563	74,858	3,24,992	1,48,746	4,63,416
Other income	4,390	3,412	1,504	7,802	3,141	6,132	1,467	1,573	770	3,040	1,725	5,416
Total Income	1,06,397	1,04,729	48,749	2,11,126	94,614	2,92,392	1,60,896	1,67,136	75,628	3,28,032	1,50,471	4,68,832
2 Expenses												
Purchase of stock-in-trade	0	0	(0)	(0)	0	-	301	36	298	337	534	937
Changes in inventories of stock-in-trade	0	0	-	0	-	(0)	(56)	188	(25)	132	70	174
Operating expenses	74,204	75,615	35,635	1,49,819	69,952	2,28,032	86,477	88,189	38,934	1,74,666	76,250	2,47,660
Employee benefits expense	2,557	2,344	1,468	4,901	3,111	8,775	6,262	5,770	3,663	12,032	7,546	20,961
Finance costs	5,887	5,887	2,789	11,784	5,449	14,890	15,915	17,750	6,109	33,665	12,005	39,637
Depreciation and amortization expense	8,200	8,067	2,301	16,267	4,508	20,640	36,753	36,083	18,988	72,836	37,209	1,07,172
Other expenses	7,494	10,535	5,594	18,028	11,420	34,248	12,383	15,705	10,380	28,088	22,594	62,082
Total expenses	98,352	1,02,448	47,767	2,00,800	94,441	3,06,585	1,58,035	1,63,721	78,347	3,21,756	1,56,208	4,78,623
3 Profit/ (Loss) from continuing operation before exceptional items, tax and share of (loss) in joint venture (1-2)	8,045	2,281	982	10,326	173	(14,193)	2,861	3,415	(2,719)	6,276	(5,737)	(9,791)
4 Exceptional items (refer note 8)	3,000			3,000				0				
5 Profit/ (Loss) from continuing operation before tax and share of (loss) in joint venture (3-4)	5,045	2,281	982	7,326	173	(14,193)	2,861	3,415	(2,719)	6,276	(5,737)	(9,791)
6 Tax expense												
- Current Tax	1,653	637	986	2,290	1,084	(196)	1,247	1,044	2,894	2,291	2,992	225
- Deferred Tax #	148	(605)	(1,655)	(457)	(1,145)	(8,785)	(359)	(177)	(3,826)	(536)	(5,547)	(1,528)
7 Profit/ (Loss) from continuing operation after tax and before share of (loss) in joint venture (5-6)	3,244	2,249	1,651	5,493	234	(5,212)	1,973	2,548	(1,787)	4,521	(3,182)	(8,490)
8 Share of (loss) in joint ventures												
9 Net profit / (loss) from continuing operation for the period after tax and shares in joint venture(7+8)	3,244	2,249	1,651	5,493	234	(5,212)	1,973	2,548	(1,787)	4,521	(3,182)	(8,490)
10 Profit/ (Loss) from discontinued operation before tax (refer note 5)						18,986						
11 Tax expense on discontinued operation												
- Deferred Tax	-	-	-	-	-	10,440	-	-	-	-	-	-
12 Profit/ (Loss) from discontinued operation after tax (10-11)						8,546						
13 Profit/(loss) for the period (9+12)	3,244	2,249	1,651	5,493	234	3,334	1,973	2,548	(1,787)	4,521	(3,182)	(8,490)
14 Other comprehensive income												
a) Items that will not be reclassified to profit or loss												
(i) Remeasurement of gains/(loss) on defined benefit plan	-	-	-	-	-	124	-	-	-	-	-	266
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(43)	-	-	-	-	-	(93)
b) Items that will be reclassified to profit or loss and related income tax												
(i) Foreign currency translation reserve	-	-	-	-	-	-	108	(597)	(72)	(488)	(5)	184
(ii) Income tax relating to foreign currency translation reserve	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period (13+14)	3,244	2,249	1,651	5,493	234	3,415	2,082	1,951	(1,859)	4,033	(3,188)	(8,133)
15 Net profit / (loss) attributable to :												
Owners of the holding Company	3,244	2,249	1,651	5,493	234	3,334	2,549	2,787	(1,616)	5,336	(2,783)	(7,504)
Non - controlling interests	-	-	-	-	-	-	(576)	(239)	(171)	(815)	(399)	(986)
17 Other comprehensive income attributable to :												
Owners of the holding Company	-	-	-	-	-	81	77	(418)	(51)	(341)	(5)	302
Non - controlling interests	-	-	-	-	-	-	32	(179)	(21)	(147)	(1)	55
18 Total comprehensive income attributable to :												
Owners of the holding Company	3,244	2,249	1,651	5,493	234	3,415	2,626	2,369	(1,667)	4,995	(2,788)	(7,202)
Non - controlling interests	-	-	-	-	-	-	(544)	(418)	(192)	(962)	(400)	(931)
19 Paid-up equity share capital (Face value Re 1)	18,413	18,413	10,660	18,413	10,660	18,413	18,413	18,413	10,660	18,413	10,660	18,413
20 Earning per share for continuing operation (EPS) (face value Re 1) (not annualised)												
(a) Basic	0.17	0.12	0.15	0.29	0.02	(0.48)	0.13	0.14	(0.17)	0.28	(0.30)	(0.69)
(a) Diluted	0.17	0.12	0.15	0.29	0.02	(0.48)	0.13	0.14	(0.17)	0.28	(0.30)	(0.69)
21 Earning per share for discontinued operation (EPS) (face value Re 1) (not annualised)												
(a) Basic	-	-	-	-	-	0.79	-	-	-	-	-	-
(a) Diluted	-	-	-	-	-	0.79	-	-	-	-	-	-
22 Earning per share for continuing and discontinued operation (EPS) (face value Re 1) (not annualised)												
(a) Basic	0.17	0.12	0.15	0.29	0.02	0.31	0.13	0.14	(0.17)	0.28	(0.30)	(0.69)
(a) Diluted	0.17	0.12	0.15	0.29	0.02	0.31	0.13	0.14	(0.17)	0.28	(0.30)	(0.69)

Deferred tax includes MAT credit entitlement.

See accompanying notes to the financial results.



Statement of Assets and Liabilities as at 30 September 2018

Particulars	Standalone		(Rs. In Lacs)	
	Unaudited	Audited	Unaudited	Audited
	As at	As at	As at	As at
	30.09.2018	31.03.2018	30.09.2018	31.03.2018
ASSETS				
Non-current assets				
Property, Plant & Equipment	59,252	65,174	3,46,147	3,63,380
Capital work-in-progress	4,043	5,865	74,708	67,806
Goodwill	3,91,138	3,91,138	6,27,542	6,27,542
Other intangible assets	2,03,993	2,10,004	2,21,063	2,27,569
Financial assets				
Investments	39,529	32,298	15,000	15,000
Loans	13,469	13,488	1,532	1,534
Other financial assets	922	275	941	2,327
Deferred tax assets (net)	-	-	60,799	60,265
Current tax assets (net)	7,348	7,347	11,111	10,774
Other non-current assets	14,728	12,487	22,105	19,310
	7,34,422	7,38,176	13,80,948	13,95,507
Current Assets				
Inventories	-	(0)	4,673	3,805
Financial assets				
Investments	-	-	0	-
Trade receivables	12,544	12,778	16,012	14,599
Cash and cash equivalents	6,317	26,510	10,823	30,196
Other bank balances	11,010	12,742	14,398	26,104
Loans	219	164	727	648
Other financial assets	3,92,824	3,30,429	1,50,798	18,407
Other current assets	9,244	10,081	77,621	27,941
	4,32,158	3,92,702	2,75,052	1,21,700
Total Assets	11,66,580	11,30,878	16,56,000	15,17,207
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	18,413	18,413	18,413	18,413
Other equity	6,60,314	6,54,792	6,60,079	6,57,000
Equity attributable to owners of Holding Company	6,78,727	6,73,205	6,78,492	6,75,413
Non-controlling Interest	-	-	(2,770)	(1,808)
	6,78,727	6,73,205	6,75,722	6,73,605
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	-	869	2,01,395	1,79,488
Other financial liabilities	2,924	780	0	4,483
Provisions	1,531	1,392	4,192	4,084
Deferred Tax Liabilities (net)	43,454	43,911	-	-
Other non-current liabilities	1,510	1,404	5,574	12,139
	49,419	48,356	2,11,161	2,00,194
Current liabilities				
Financial liabilities				
Borrowings	-	12,403	23,340	45,322
Trade payables	65,901	54,409	1,06,309	67,018
Other financial liabilities	6,482	13,206	1,23,699	1,44,179
Other current liabilities	43,232	50,502	2,12,896	1,08,023
Provisions	3,00,529	2,78,797	3,00,583	2,78,865
Current tax liabilities (net)	2,290	-	2,290	1
	4,38,434	4,09,317	7,69,117	6,43,408
	11,66,580	11,30,878	16,56,000	15,17,207
Total Equity & Liabilities	11,66,580	11,30,878	16,56,000	15,17,207



Notes to financial results for the quarter and six months ended 30 September 2018

1. The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies.

2. The standalone and consolidated financial results for the quarter and six months ended 30 September 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25 October 2018 and have undergone "Limited Review" by the Statutory Auditors of the Company.

3. The consolidated financial results have been prepared as per the requirement of Ind AS, based on the financial results of the Company and its two subsidiary companies, namely Dish Infra Services Private Limited and Dish T V Lanka Private Limited and one joint venture company, namely C&S Medianet Private Limited.

4. Pursuant to sanction of Scheme of Arrangement (the "Scheme") involving amalgamation of Videocon D2H Limited ("VD2H" or "Transferor Company") and Dish TV India Limited ("Dish TV" or Transferee Company) vide order dated 27 July 2017 of Hon'ble National Company Law Tribunal ("NCLT") under section 230-232 and other applicable provision of the Companies Act, 2013, the necessary approvals had been obtained and requisite documents had been filed with Registrar of Companies ("ROC") on 22 March 2018 (being the effective date of the Scheme). As per the NCLT order, 1 October 2017 has been fixed as the 'Appointed Date' for the scheme. Accordingly, Videocon D2H Limited had merged with Dish TV India Limited with effect from said appointed date and all the assets, liabilities of the Transferor Company have been transferred to and vested in the Company, on a going concern basis with effect from said appointed date. Accordingly result for the quarter and six months ended 30 September 2017 are not strictly comparable to current periods.

5. The Board of Directors had approved a Business Transfer Agreement (BTA) between the Company and Dish Infra Services Private Limited (Dish Infra), a wholly owned subsidiary of the Company. Pursuant to the said BTA, the Company had transferred its Infra undertaking, which were acquired as a part of merger with Videocon D2H Ltd., to Dish Infra on a going concern basis by way of slump sale effective on close of business hours on 31 March 2018 for a consideration amounting to Rs. 201,940 lacs. Such transaction was considered as discontinued operation in standalone financial results for the year ended 31 March 2018 of Dish TV India Limited.

Details of profit before tax on discontinued operation are as follows:

Particulars	Quarter-ended			Six months period-ended		(Rs. In Lacs)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ended Audited
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Total Income	-	-	-	-	-	73,046
Total Expenses	-	-	-	-	-	54,060
Profit before tax	-	-	-	-	-	18,986

6. During the current quarter, Company has received the extension of Interim renewal of DTH license from MIB for the period from 1 January 2018 to 31 December 2018 or till the date of notification of new DTH guidelines whichever is earlier, vide MIB letter dated 27 July 2018.

7. The Audit Committee and Board of Directors noted the utilisation of the proceeds of Rights Issue for the quarter ended 30 September 2018 which is in line with revised utilisation schedule approved by the Board of Directors. The unutilised amount as on 30 September 2018 is Rs. Nil.

8. The Company has advanced loans, classified under long term loans and advances, to Dish T V Lanka Private Limited ("Dish Lanka"), its subsidiary company, which has incurred losses and its net worth has been eroded. The management is in the process of implementing certain changes to its business strategy in Sri Lankan market and based on future business plans and projections, believes that the subsidiary would turn around in future and accordingly, the loan (net of provisions) given to this subsidiary has been considered good for recovery.

During the current quarter, the Company has recognised a provision of Rs. 3,000 lacs towards loan recoverable from subsidiary company and the same has been disclosed as exceptional item.

9. In line with the provisions of Ind AS 108 – operating segments and basis the review of operations being done by the chief operating decision maker (CODM), the operations of the group fall under Direct to Home ("DTH") and teleport services, which is considered to be the only reportable segment by the CODM.

10. The Company has adopted Ind AS 115 with effect from 01 April 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principals laid down in Ind AS 115 "Revenue from Contracts with Customers". There is no significant impact of adoption of Ind AS 115 on revenue on standalone financial results, however recognition of activation revenue over the initial contract period under Ind AS 115 in consolidated financial result has led to the following impact.

Particulars	Consolidated						(Rs. In Lacs)
	Quarter ended 30.09.2018		Quarter ended 30.06.2018		Six months period ended 30.09.18		
	Amount as per Ind AS 115	Amount as per Ind AS 18	Amount as per Ind AS 115	Amount as per Ind AS 18	Amount as per Ind AS 115	Amount as per Ind AS 18	
Financial results line item							
Revenue from operations (including activation, subscription, bandwidth, advertisement, teleport and other revenue from operation)	1,59,429	1,60,292	1,65,563	1,66,988	3,24,992	3,27,280	

11. The Company has instituted "ESOP Plan 2018" to grant equity based incentives to eligible employees. The total number of options to be granted under the said Plan is 180 lacs out of which the Nomination & Remuneration Committee has granted 33.60 lacs options on 25 October 2018.

12. The Board of Directors at their meeting held on 25 October 2018 has approved an interim dividend of Re. 0.50 per equity share.

Place: Noida
Dated: 25 October 2018



**SIGNED FOR
IDENTIFICATION
PURPOSES**

For and on behalf of the Board of Directors
DISH TV INDIA LIMITED

Jawahar Lal Goel
Chairman and Managing Director
DIN: 00076462

Walker ChandioK & Co LLP

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Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dish TV India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Dish TV India Limited ('the Company') for the quarter ended 30 September 2018 and year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

4. We draw attention to Note 8 to the standalone financial results regarding the Company's long term loans and advances which include loan (net of provision) given to its subsidiary company, Dish TV Lanka Private Limited aggregating to Rs. 11,968 lacs as at 30 September 2018. Based on the future business plans and projections of the subsidiary company which have been developed using certain management assumptions and estimates, the management considers the aforesaid loan outstanding as at 30 September 2018 as fully recoverable. Accordingly, no further provision has been recognised in the accompanying standalone financial results.

Our review report on standalone financial results is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sumit Mahajan

Partner

Membership No. 504822



Place: Noida

Date: 25 October 2018

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dish TV India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Dish TV India Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group') and a joint venture company (Refer Annexure 1 for the list of subsidiaries and a joint venture company included in the Statement) for the quarter ended 30 September 2018 and the consolidated year to date results for the period 1 April 2018 to 30 September 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. We did not review the financial results of two subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 60,721 lacs and ₹ 128,268 lacs for the quarter and six month period ended 30 September 2018 respectively, net loss (including other comprehensive income) of ₹ 4,687 lacs and ₹ 7,053 lacs for the quarter and six month period ended 30 September 2018 respectively and total assets of ₹ 815,735 lacs and net assets of ₹ 13,591 lacs as at 30 September 2018. The Statement also includes the Group's share of net loss (including other comprehensive income) of ₹ Nil and ₹ Nil for the quarter and six month period ended 30 September 2018 respectively, as considered in the Statement, in respect of a joint venture company, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.

Further, of these subsidiaries, one subsidiary, is located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in its country and have been reviewed by other auditor under generally accepted review standards applicable in their respective country. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. These conversion adjustment made by the Company's management have been reviewed by the other auditors. Our report in so far as it relates to the financial results, balances and affairs of such subsidiary, located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by other auditor.

Our review report on consolidated financial results is not modified in respect of these matters.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sumit Mahajan

Partner

Membership No. 504822



Place: Noida

Date: 25 October 2018

Annexure 1

Walker Chandniok & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

List of entities included in the Statement

1. Dish Infra Services Private Limited (a subsidiary company);
2. Dish T V Lanka (Private) Limited (a subsidiary company); and
3. C&S Medianet Private Limited (a joint venture company)



DISH TV INDIA LIMITED

EARNINGS RELEASE FOR THE QUARTER ENDED SEPTEMBER 30, 2018

ON TRACK FOR GROWTH

BOARD DECLARES INTERIM DIVIDEND

2Q FY19 NET SUBSCRIBER ADDITIONS OF 200 THOUSAND

OPERATING REVENUES OF Rs. 15,943 MILLION

H1 REVENUES OF RS. 32,499 MILLION; 48% OF ANNUAL GUIDANCE ACHIEVED

ARPU AT Rs. 207

EBITDA OF Rs. 5,406 MILLION

EBITDA MARGIN RISES TO 33.9%

PAT OF Rs. 197 MILLION

BALANCE SHEET STRENGTHENS FURTHER; AIMING TO BE DEBT FREE IN 2 YEARS

2Q FY19 Highlights

- ❖ 200 thousand net subscriber additions during the quarter. Closing net subscriber base of 23.5 million.
- ❖ Subscription revenues of Rs. 14,536 million
- ❖ Operating revenues of Rs. 15,943 million
- ❖ Average Revenue Per User (ARPU) of Rs. 207
- ❖ EBITDA of Rs. 5,406 million
- ❖ EBITDA margin at 33.9%
- ❖ PAT of Rs. 197 million

NOIDA, India; October 25, 2018 - Dish TV India Limited (BSE: 532839, NSE: DISHTV, LSE: DTVL) today reported second quarter fiscal 2019 consolidated subscription revenues of Rs. 14,536 million and operating revenues of Rs. 15,943 million. H1 FY19 subscription and operating revenues were Rs. 29,429 million and Rs. 32,499 million respectively. EBITDA for the quarter stood at Rs. 5,406 million. EBITDA margins were almost at an all time high at 33.9%.

On March 22, 2018, Videocon D2h Limited had merged with and into Dish TV India Limited with the appointed date of the merger being October 1, 2017. Financial numbers for 2Q FY19 are thus not comparable with the corresponding period last year(2Q FY18).

The Board of Directors in its meeting held today, has approved and taken on record the unaudited consolidated financial results of Dish TV India Limited and its subsidiaries for the quarter ended September 30, 2018.

On Track for Growth

While a solid 1Q FY19 formed the foundation for the 'year of change' that Dish TV India Limited considers FY19 to be, the otherwise seasonally weak and wet 2Q kept the Company on steady track for growth.

Phase 4 markets continued to be the bastions of growth as far as new subscriber additions are concerned. The 200 thousand net subscriber additions during the quarter, along with 300 thousand net additions in the first quarter, put the 1.3 million yearly, net addition target well within reach. This is considering that 40% of the subscriber additions typically come up in the festival, third quarter.

The 197 million TV owning households in the country are expected to grow to 220 million in the next 3 years thus providing solid, unrestricted organic growth for the TV industry. Considering that majority of these additions would come in from non-urban markets, Dish TV as a rural focused DTH player would continue to enjoy excellent growth in the years ahead. Subscribers from such non-frontline towns and cities today form a solid backbone for Dish TV's business.

Strong subscription revenues of Rs. 14,536 million saw a spill over impact of pack price hikes taken during the previous quarter. Lack of heavy-duty sporting events, like those in the immediately preceding quarter, however impacted further growth of subscription revenues on a sequential basis. Sports specific packages and related win-backs often tend to dilute post the event.

Quarterly ARPU at Rs. 207, though down sequentially due to factors mentioned above, was up a promising 3% from the fiscals opening ARPU at Rs. 201.

EBITDA for the quarter was Rs. 5,406 million with a strong EBITDA margin of 33.9%. H1 FY19 EBITDA added up to Rs. 10,974 million. The Company remains on track to achieve the 35% EBITDA margin guidance.

Investments in the TV Distribution Space

We have seen positive steps towards the highly fragmented cable industry getting organized. This may pave way for industry ARPU growth in the long run while it may take atleast 4-6 quarters aligning everybody in a 3 tiered industry structure. Moving from a B2B, to a customer centric B2C service delivery model will have its own set of challenges. Although the structure would emerge over time, consumers who would prefer watching television through fibre to the home would certainly incur massive costs, as compared to the traditional DTH/cable offering.

While internet is on the path to becoming a commodity, internet needs of a large majority of consumers are met through wireless mobile connections. The dwindling data prices of telcos have been the single largest reason for increasing internet penetration in the country. This is also

demonstrated by the fact that there is a less than 15% uptake for high speed broadband offered by large cable companies in the country. Gigabyte speeds come with a cost and are not a top priority when it comes to making a broadband purchase decision.

Talking about future competitive scenario in the TV distribution space, Mr. Jawahar Goel, CMD, Dish TV India Limited, said, "With limited takers for fibre or fixed line broadband, watching television through IPTV is going to be even scarce. Infact, post running an internal analysis, we see less than 1% of our subscriber base to be vulnerable to any kind of IPTV threat in the foreseeable future. Our competitive strength in the rural market ring fences our subscriber base almost completely."

Worldwide, television consumers continue to stick to their DTH or satellite TV connections despite emerging options for watching TV. Not only is DTH the easiest to install, but is also the most economical medium for content delivery that can cover extremely large geographical locations in one go. DTH's unchallenged advantage of reaching even the remotest of locations or toughest of terrains has made it the never-let-go platform for millions of TV lovers even in some of the most technologically advanced countries across the world. DTH is a long established medium and would continue to grow. In fact, CAGR for global pay satellite households is projected to outpace CAGR for global pay TV subscribers over 5 years, by as high as 50%.

"We remain extremely confident about our business and our strong financials give us the courage to compete against anyone in this space. That said, we continue to focus on growth with profitability keeping in mind our objective of maximizing shareholder returns while aggressively investing in the business," added Mr. Goel.

Dish TV at an Inflection Point

With the successful completion and integration of a mega merger, Dish TV India Limited is in one of the most exciting times ever in the history of the Company.

The Company today entered the dividend paying club with the Board of Directors, post approving the Unaudited financial results of the Company for the quarter, suo motu, declaring the first ever dividend (interim) of Rs. 0.50 per equity share of Rs.1 each on the entire paid issued, subscribed and up equity share capital of the Company.

Working full steam to draw every bit of revenue, cost and financial synergies, the Company has achieved success in bringing together Sales, Service, Backend and Marketing operations thus saving millions of dollars in the process. Interest costs continued to decline post renegotiation of debt. Debt repayments were as per schedule and the Company aims to be debt free in two years.

Capex synergies remain on track and set top box cost negotiations should help achieve the Rs. 1,100 million estimated savings during the fiscal.

Talking about the current technological buzz, Mr. Anil Dua, Group CEO, Dish TV India Limited, said, "There is change but a lot of exaggeration as well. We acknowledge the new choices that the television consumer is getting exposed to but you can't undermine the unique dynamics of India as a consuming nation. The television consumer likes flexibility but not at the cost of affordability. We still are a nation with 98% of the households having a single TV at home and with more than 79% CRTV's. Our soon to be launched 'SMRT Stick' will be the ideal value for money offering for TV households to convert their CRTV's into Smart TV's and experience OTT content."

Dish TV's soon to be launched OTT platform and Connected Box are two of the many initiatives in the pipeline that will position Dish TV at par with some other contemporary offerings that the present day urban television consumer is exploring.

"What would differentiate us from the crowd would be Dish TV's unique advantage of being able to offer content through both, the traditional and streaming medium thus enabling consumers to keep their TV viewing costs under check. Our confidence on the success of this hybrid offering stems from the fact that linear television offers what no OTT offering can, and not vice-versa. Unlike most competitors, our OTT offering would be a fair mix of original content, linear TV channels and catch-up content," added Mr. Dua.

Dish TV's Connected Box would empower the new age consumer to watch both, streaming content as well as linear television using DTH technology, at cost effective prices thus offering them excellent value for money.

The TRAI Tariff Order

Dish TV remains optimistic of the TRAI Tariff Order seeing the light of the day soon.

The Company believes that if implemented in letter and spirit, the Order should be beneficial for the entire industry and should essentially lead to higher ARPU's for the industry going forward. It also sees the regulation to have the potential to minimize discriminatory pricing by ensuring a level playing field between cable and DTH platforms.

With The TRAI Tariff Order coming into force on July 3, 2018, the industry has a 180 day window to ensure its implementation on the ground unless it is held back by any Court in India.

Dish TV was the first in the industry to partially and voluntarily roll out the provisions of the Tariff Order by offering a-la-carte channels to its subscribers at affordable prices.

Dish Nahin Dishkiyaon

Dish TV India recently appointed Ranveer Singh, a leading film actor with an edgy and youthful attitude, as its new brand ambassador ahead of the festive season. A new campaign, designed to showcase the Dish TV brand in a completely new, bold avatar signaling a new phase in the brand's life cycle was also launched.

The brand TVC featuring Ranveer Singh, shows him in different situations with DishTV playing on his mind.

The product window talks of its upcoming SMRT Stick for streaming online videos, 5X HD Clarity and unlimited entertainment packs, suggesting how DishTV is adding fun and entertaining moments to the lives of its customers through innovative new products and services.

Mr. Anil Dua, Group CEO, Dish TV India Limited, said, "This festive season, the Dish TV brand entered a new phase. With growth momentum on our side, arising out of our existing initiatives and upcoming offerings, our new campaign firmly positioned DishTV as the preferred entertainment brand in the country."

"We are delighted to have Ranveer Singh as the face of the brand DishTV. Ranveer's vivacious and energetic personality resonates well with our new brand positioning and we are confident that his infectious energy will energize our audiences and invigorate our brand," added Mr. Dua.

Active Services to Drive Revenues

During the quarter, Dish TV partnered with Shemaroo to bring 'Bhojpuri Active' service on the Dish TV and d2h platforms. Bhojpuri Active offers more than 200 movies and will premier a latest Bhojpuri movie every month.

The Company also launched 'Fitness Active' a Value Added Service in which fitness trainers from diverse fields of Yoga, Nutrition, Meditation, Martial Arts, Pilates etc will share their fitness tips with Dish TV's viewers.

Post a free preview of 15 days, both these services would be available at Rs. 40 (plus taxes) per month.

The Company intends to continue to leverage Value Added Services to further boost its topline.

Condensed Quarterly Statement of Operations

The table below shows the condensed consolidated statement of operations for Dish TV India Limited for the second quarter ended september, 2018 compared to the quarter ended June, 2018 and quarter ended September, 2017:

Rs. Million	Quarter ended Sept. 2018	Quarter ended June 2018	Quarter ended Sept. 2017	% Change Q-o-Q	% Change Y-o-Y
Subscription revenues	14,536	14,893	7,049	(2.4)	106.2
Operating revenues	15,943	16,556	7,486	(3.7)	113.0
Expenditure	10,537	10,989	5,325	(4.1)	97.9
EBITDA	5,406	5,568	2,161	(2.9)	150.2
Other income	147	157	77	(6.7)	90.5
Depreciation	3,675	3,608	1,899	1.9	93.6
Financial expenses	1,591	1,775	611	(10.3)	160.5
Profit / (Loss) before exceptional items, tax and share of (Loss) in joint venture	286	342	(272)	(16.3)	-
Exceptional items	0	-	-	-	-
Profit / (Loss) before tax and share of (Loss) in joint venture	286	342	(272)	(16.3)	-
Tax expense:					
- Current tax	125	104	289	19.5	(56.9)

- Income tax - prior years	-	-	-	-	-
- Deferred tax	(36)	(18)	(383)	-	-
- Deferred Tax - prior years	-	-	-	-	-
Profit / (Loss) after tax and before share of (Loss) in joint venture	197	255	(179)	(22.6)	-
Share of (Loss) in joint venture	-	-	(0)	-	-
Net Profit/ (Loss) for the period	197	255	(179)	(22.6)	-

Note: 1) Numbers in the table may not add up due to rounding-off.
2) Previous year figures have been regrouped wherever necessary.

Revenue

Dish TV's operating revenues include subscription revenues, advertisement income, bandwidth charges, and other income. The table below shows each as a percentage of operating revenue:

Rs. Million	Quarter ended Sept. 2018	% of Revenue	Quarter ended June 2018	Quarter ended Sept. 2017	% of Revenue	% change Q-o-Q	% change Y-o-Y
Subscription revenue	14,536	91.2	14,893	7,049	94.2	(2.4)	106.2
Advertisement income	226	1.4	346	120	1.6	(34.8)	87.4
Bandwidth charges	374	2.3	387	214	2.9	(3.4)	74.7
Other income	807	5.1	931	102	1.4	(26.4)	-
Total revenue	15,943	100.0	16,556	7,486	100.0	(3.7)	113.0

Expenditure

Dish TV's primary expenses include cost of goods and services, personnel cost and other expenses. The table below shows each as a percentage of operating revenue:

Rs. Million	Quarter ended Sept. 2018	% of Revenue	Quarter ended June 2018	Quarter ended Sept. 2017	% of Revenue	% change Q-o-Q	% change Y-o-Y
Cost of goods & services	8,672	54.4	8,841	3,921	52.4	(1.9)	121.2
Personnel cost	626	3.9	577	366	4.9	8.6	71.0
Other expenses (Including S&D exp.)	1,238	7.8	1,570	1,038	13.9	(21.2)	19.3
Total expenses	10,537	66.1	10,989	5,325	71.1	(4.1)	97.9

Note: 1) Numbers in the table may not add up due to rounding-off.
2) Previous year figures have been regrouped wherever necessary.

Condensed Balance Sheet

The table below shows the consolidated balance sheet as on September 30, 2018:

Rs. Million	As on Sept. 30, 2018 (Unaudited)	As on Mar. 31, 2018 (Audited)
Equity and liabilities		
Equity		
(a) Equity share capital	1,841	1,841
(b) Other equity	66,008	65,700
Equity attributable to owners of Holding Company	67,849	67,541
(c) Non-controlling interest	(277)	(181)
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	20,139	17,949
(ii) Other financial liabilities	0	448
(b) Provisions	419	408
(c) Other non-current liabilities	557	1,214
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,334	4,532
(ii) Trade payables	10,631	6,702
(iii) Other financial liabilities	12,370	14,418
(b) Other current liabilities	21,290	10,802
(c) Provisions	30,058	27,886
(d) Current tax liabilities (net)	229	0
Total Equity & Liabilities	1,65,600	1,51,721
Assets		
(1) Non-current assets		
(a) Property, plant & equipment	34,615	36,338
(b) Capital work in progress	7,471	6,781
(c) Goodwill	62,754	62,754
(d) Other intangible assets	22,106	22,757
(e) Financial assets		
(i) Investments	1,500	1,500
(ii) Loans	153	153
(iii) Other financial assets	94	233

(f) Deferred tax assets (net)	6,080	6,026
(g) Current tax assets (net)	1,111	1,077
(h) Other non-current assets	2,210	1,931
(2) Current assets		
(a) Inventories	467	380
(b) Financial assets		
(i) Investments	0	0
(ii) Trade receivables	1,601	1,460
(iii) Cash and cash equivalents	1,082	3,020
(iv) Bank balances other than (iii) above	1,440	2,610
(v) Loans	73	65
(vi) Other financial assets	15,080	1,841
(c) Other current assets	7,762	2,794
Total assets	1,65,600	1,51,721

Corporate Development

While approving the Un-Audited Limited Reviewed financial results of the Company, the Board of Directors also, suo motu, took up for consideration and declared an interim dividend of Rs. 0.50 per equity share of Re. 1 each on the entire issued, subscribed and paid up equity share capital of the Company and for the purpose of this maiden interim dividend, November 6, 2018 has been fixed as the record date.



Footnotes:

This Earnings Release contains consolidated unaudited results that are prepared as per Indian Accounting Standards (Ind-AS).

Caution Concerning Forward-Looking Statements:

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Dish TV's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Dish TV's present & future business strategies and the environment in which Dish TV will operate in the future. Among the important factors that could cause Dish TV's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, the condition of and changes in India's political and economic status, government policies, applicable laws, the Indian media and entertainment sectors, and international and domestic events having a bearing on Dish TV's business and the media and entertainment sectors, particularly in regard to the progress of changes in those sectors' regulatory regimes, and such other factors beyond Dish TV's control. Dish TV India Limited is under no obligation to and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

About Dish TV India Limited:

Dish TV India Limited is India's largest direct-to-home (DTH) Company with a subscriber base of more than 23.5 million. Dish TV India Limited owns multiple individual brands like Dish TV, Zing and d2h under its umbrella. The company benefits from multiple satellite platforms including NSS-6, SES-8, GSAT-15 and ST-2 and has a bandwidth capacity of 1350 MHz, the largest held by any DTH player in the country. Dish TV India Limited has on its platform more than 709 channels & services including 31 audio channels and 70 HD channels & services. The Company has a vast distribution network of over 4,000 distributors & around 400,000 dealers that span across 9,450 towns in the country. Dish TV India Limited is connected with its pan-India customer base through call-centres that are spread across 22 cities and are equipped to handle customer queries 24X7 in 12 different languages. For more information on the Company, please visit www.dishtv.in

October 25, 2018

The National Stock Exchange of India Limited

The BSE Limited

Subject: Intimation of Record Date pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

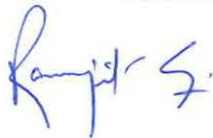
Dear Sir,

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the Record date for determining entitlement of the shareholders of the Company for the purpose of declaration of Interim dividend is November 6, 2018.

Symbol	Type of security	Record Date	Purpose
BSE-532839 NSE-DISHTV-EQ	Equity Shares of Re. 1/- each	November 6, 2018	Record Date for determining entitlement of shareholders to the Interim Dividend for 2018.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

For Dish TV India Limited



Ranjit Singh
Company Secretary and Compliance Officer
Membership No.: A15442



October 25, 2018

The National Stock Exchange of India Limited

The BSE Limited

Kind Attn.: Corporate Relationship Department

Re.: Information under Regulation 30 of the SEBI (LODR) - Board Meeting held on October 25, 2018

Dear Sir,

In continuation to our intimation dated October 25, 2018, the Board of Directors of the Company at their meeting held today, i.e., October 25, 2018, has also *inter-alia* approved the following:

- a) Appointment of Mr. Shankar Aggarwal as an Additional Director in the category of Independent Director of the Company with effect from October 25, 2018 to hold office until conclusion of ensuing Annual General Meeting of the Company to be held in the calendar year 2019.
- b) Approved additional acquisition of 300 equity shares of C&S Medianet Private Limited, an Associate Company, to increase the Company's stake from existing 48% to 51%.
- c) Approved the Postal Ballot Notice for seeking consent of the Shareholders of the Company for extension of the benefits of ESOP 2018 Scheme of the Company to the employees of Subsidiary(ies) and Holding Company;

Please find enclosed in Annexure A, the details required under regulation 30 of the SEBI (LODR), with respect to the appointment of Director and further acquisition of equity shares of C&S Medianet Private Limited.

You are requested to kindly take the above on record.

Thanking you,

For Dish TV India Limited


Ranjit Singh

Company Secretary and Compliance Officer

Membership No.: A15442



Encl.: As above

Annexure - A

DISCLOSURE OF EVENTS AND INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Appointment of Mr. Shankar Aggarwal as an Additional Independent Director of the Company:

Change in Directors		
S.no	Particulars	Information
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Shankar Aggarwal has been appointed as an Additional Director of the Company in the category of Independent Director.
2.	Date of appointment/cessation (as applicable) & term of appointment	From October 25, 2018 until the conclusion of ensuing Annual General Meeting of the Company to be held in the calendar year 2019
3.	Brief profile (in case of appointment);	<p>Mr. Shankar Aggarwal is an IAS Officer of 1980 batch from U.P. Cadre, Mr. Aggarwal holds a Bachelor of Engineering Degree in Electronics and Communications from the University of Roorkee (now IIT, Roorkee) and a Master's Degree in Computer Technology from IIT, Delhi. He has more than 16 years of experience at Joint secretary level and above in the field of Administration, Urban Development, Industrial Development, Defence, Information Technology, labour, in the respective Ministries of Government of India.</p> <p>Mr. Aggarwal held various position in Government department and Ministries of Government and retired as the Secretary M/o Labour & Employment. In the Central Government, he held several important posts before being appointed the Secretary, Ministry of Women & Child Development, wherein he took many innovative measures such as, amendments in Juvenile Justice Act, establishment of Nirbhaya Centres etc. As the Secretary, Urban Development, Government of India, he was instrumental in launching four big initiatives of the Government - Smart Cities, Rejuvenation of Urban Infrastructure, Swachh Bharat and Heritage City Development Programme. He was also responsible for the improvement and implementation of Urban Transport Sector programme' in the country and was the Chairman of Metro Rail Corporations of Delhi, Bangalore, Kochi, Mumbai and Chennai.</p>

		As on date, Mr. Shankar Aggarwal (DIN: 02116442) holds directorship in Five (5) other Indian Public Limited Companies viz., Skil Infrastructure Limited, Multi Commodity Exchange Of India Limited, Prudent ARC Limited, CSC E-Governance Services India Limited, Essel Infra projects Limited, and One (1) Private company i.e. Hotel Queen Road Private Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Shankar Aggarwal is not related with any existing Director of the Company

Acquisition of equity shares of C & S Medianet Private Limited

Acquisition		
S.no	Particulars	Information
1.	Name of the Target entity, details in brief such as size, turnover etc.;	C&S Medianet Private Limited (Company already holds 48% capital) The Company is primarily engaged in the business of providing consultancy services to distribution platform operators in the area of Regulatory, Legal, packaging, content acquisition etc. Turnover of the Company For F.Y 2017-18 is : Rs. 3,000,000/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Upon acquisition of the additional 300 equity shares by Dish TV India Limited, C&S Medianet Private Limited shall become the Subsidiary of the Company in terms of Section 2(87) of the Companies Act, 2013.
3.	Industry to which the entity being acquired belongs	C&S Medianet Private Limited belongs to Media and Broadcasting Industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The target entity is an Associate Company. By additional acquisition of 300 Shares constituting 3% of the Capital of the target entity, the total holding of Company in the target Company shall stand increase from 48 % to 51% and accordingly in terms of Section 2(87) of the Companies Act, 2013, C&S Medianet Private Limited shall become the Subsidiary of the Company post the said acquisition.
5.	Brief details of any governmental or regulatory approvals required for the	N.A

6.	Indicative time period for completion of the acquisition	Within a week
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Consideration for acquisition of shares shall be paid in cash.
8.	Cost of acquisition or the price at which the shares are acquired;	The Purchase consideration of shares acquired is Rs. 3000/- (i.e. 300 shares at a face value of Rs. 10/-)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired 3% Shares of the C&S Medianet Private Limited i.e. 300 shares of Rs.10/-. Thus the holding of the Company has increased from existing 48 % to 51%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>C&S Medianet was incorporated as a joint venture with an initial Authorised & Paid up Share Capital of Rs. 1,00,000 (One Lakh Rupees only). Date of Incorporation of C & S Medianet is May 05, 2016</p> <p>C&S Medianet is primarily engaged in the business of providing consultancy services to distribution platform operators in the area of Regulatory, Legal, packaging, content acquisition etc in India. The turnover of the Company for the FY 2017-18 was Rs. 30 Lakhs and for the FY 2016-17 was Nil.</p> <p>The Company, prior to acquisition of 3% of equity share Capital of C&S Medianet Private Limited, holds 48% of equity share capital of C&S Medianet Private Limited.</p>

For Dish TV India Limited



Ranjit Singh

Company Secretary and Compliance Officer

Membership No.: A15442

