



SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

Corporate Office
315, Rewa Chambers
New Marine Lines, Mumbai - 400 020
Tel. : (022) 2201 7389 / 2208 7860
Fax : (022) 2208 4594
E-mail : info@sunilgroup.com
www.sunilgroup.com

CIN No.: L99999MH1976PLC019331

Date: 14th November, 2022

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Sub: Submission of Standalone Un-audited IND-AS compliant Financial Results for quarter and half year ended 30th September, 2022 with Limited Review Report.

Ref.: Sunil Industries Limited -BSE code: 521232

Dear Sir,

Kindly find enclosed herewith duly approved Un-audited IND-AS compliant Financial Results for Quarter and half year ended 30th September, 2022 with Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

FOR SUNIL INDUSTRIES LIMITED

Mr. Sourabh Sahu
Company Secretary & Compliance Officer
ACS : 55322
Contact - 0251-2870749



Encl.: As above.



P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

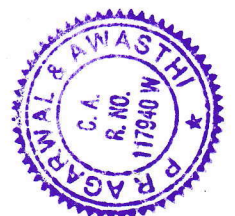
Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Sunil Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Sunil Industries Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of Sunil Industries Limited ("the Company") for the quarter ended September 30, 2022 and the year to date results for the period from 1 April 2022 to 30 September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("The Listing Regulation").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

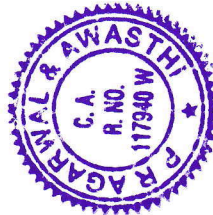
For P.R. AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS
FIRM REGN NO.:117940W

Pawan kr agarwal

CA PAWAN KR. AGARWAL
PARTNER

M.NO. 034147

UDIN No. : **22034147BCZZZY1931**



PLACE: MUMBAI

DATE: 14/11/2022



SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30-09-2022

		Rs. in Lakhs					
		Quarter Ended			Six Month Ended		Year Ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Particulars							
I	Revenue from Operations	10389.74	8341.28	6431.47	18731.02	8520.51	16148.21
II	Other Income	9.67	6.07	3.40	15.74	4.96	20.23
III	Total Revenue (I+II)	10399.41	8347.35	6434.87	18746.76	8525.47	16168.44
IV	Expenses						
a)	Cost of Material Consumed	7763.89	6730.85	4085.31	14494.74	6061.36	10091.33
b)	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, Work in progress and stock in trade	629.09	-770.32	726.33	-141.23	118.50	189.70
d)	Employee benefits expenses	76.66	73.18	51.02	149.84	95.17	269.98
e)	Finance Cost	133.34	88.65	79.51	221.99	138.18	258.16
f)	Depreciation and amortisation expenses	50.29	47.59	47.85	97.88	89.02	187.85
g)	Other expenses	1539.72	1968.47	1371.75	3508.19	1923.73	4761.10
	Total Expenses (IV)	10192.99	8138.42	6361.77	18331.41	8425.96	15758.12
V	Profit/(loss) before exceptional items and tax (III-IV)	206.42	208.93	73.10	415.35	99.51	410.32
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	1.89
VII	Profit/(loss) Before Tax (V-VI)	206.42	208.93	73.10	415.35	99.51	408.43
VIII	Tax expense						
a)	Current Tax	57.43	58.12	17.73	115.55	24.99	101.18
b)	Deferred Tax	9.36	9.47	4.25	18.83	5.87	36.65
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	139.63	141.34	51.12	280.97	68.65	270.60
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	139.63	141.34	51.12	280.97	68.65	270.60
XIV	Other Comprehensive Income						
A. (i)	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	9.67
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)	139.63	141.34	51.12	280.97	68.65	280.27
XV	Earning per equity share (for continuing operation):						
(1)	Basic	3.33	3.36	1.21	6.69	1.63	6.67
(2)	Diluted	3.33	3.36	1.21	6.69	1.63	6.67
XVII	Earning per equity share (for discontinued operation):						
(1)	Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation):						
(1)	Basic	3.33	3.36	1.21	6.69	1.63	6.67
(2)	Diluted	3.33	3.36	1.21	6.69	1.63	6.67

Notes-

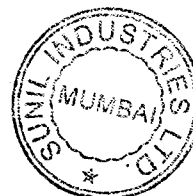
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2022.
- The Statutory Auditors have carried out Limited Review of the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2022
- The figures for the quarter ended 30 th September,2022 and half year ended 30th September 2022 have been compiled by the management on the basis of IND AS are not subject to limited review or audit.

The Government of India, on 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, Inserted a new Section 115BAB In the Income Tax Act, 1961. which provides an option to the Company for paying Income Tax at reduced rates as per the provision/conditions defined in the said section. The Company is in process or evaluating the impact of this ordinance.

- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.
- As per the requirements of 'Ind AS' no disclosure is required as the Company is operating in single business segment
- The unaudited Standalone financial results of the Company for the quarter ended 30th September, 2022 Results are also available on BSE website ie. www.bseindia.com

By Order of the Board
For Sunil Industries Ltd

Vinod Lath
Managing Director
DIN: 00064774



Place : Dombivli
Date:14/11/2022



SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

Statement of Asset & Liabilities			
PARTICULARS	Rs. in Lakhs		
	As at half year ended 30-09-2022	As at half year ended 30-09-2021	As at year ended 31-03-2022
	Un-audited	Un-audited	Audited
ASSETS			
1. Non-current assets			
(A) Property, Plant and Equipment	2641.33	2248.53	2492.54
(B) Capital work-in-progress	0.00	0.00	142.35
(C) Investment Property	0.00	0.00	0.00
(D) Goodwill	0.00	0.00	0.00
(E) Other Intangible assets	0.07	0.99	0.14
(F) Intangible assets under development	0.00	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00	0.00
(H) Financial Assets			
(i) Investments	2.30	3.04	2.30
(ii) Trade receivables	0.00	0.00	0.00
(iii) Loans	125.00	65.00	65.00
(I) Deferred tax assets (net)	0.00	0.00	0.00
(J) Other non-current assets	584.97	365.80	517.89
	3353.67	2683.36	3220.22
2. Current assets			
(A) Inventories	1576.40	1448.68	1435.17
(B) Financial Assets			
(i) Investments	0.00	0.00	0.00
(ii) Trade receivables	10587.47	4595.02	4675.73
(iii) Cash and cash equivalents	888.47	379.08	365.53
(iv) Bank balances other than (iii) above	0.00	0.00	0.00
(v) Loans	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00
(C) Current Tax Assets (Net)	35.21	27.95	70.26
(D) Other current assets	378.67	552.32	851.65
	13466.22	7003.05	7398.34
Total Assets	16819.89	9686.41	10618.56
EQUITY AND LIABILITIES			
1. Equity			
(A) Equity Share capital	419.84	419.84	419.84
(B) Other Equity	3829.44	3336.85	3548.47
	4249.28	3756.69	3968.31
2. Liabilities			
(I) Non-current liabilities			
(A) Financial Liabilities			
(i) Borrowings	509.35	285.56	279.28
(ii) Trade payables	0.00	0.00	0.00
(iii) Other financial liabilities	0.00	0.00	0.00
(B) Provisions	1.97	1.47	3.93
(C) Deferred tax liabilities (Net)	163.04	113.43	144.21
(D) Other non-current liabilities	0.00	0.00	0.00
	674.36	400.46	427.42
(II) Current liabilities			
(A) Financial Liabilities			
(i) Borrowings	5450.71	2953.17	4060.28
(ii) Trade payables	5523.54	1862.97	1251.16
(iii) Other financial liabilities	416.66	646.15	46.57
(B) Other current liabilities	375.88	41.56	763.91
(C) Provisions	0.00	0.00	0.00
(d) Current Tax Liabilities (Net)	129.46	25.41	100.91
	11896.25	5529.26	6222.83
Total Equity and Liabilities	16819.89	9686.41	10618.56

For Sunil Industries Ltd

Director



SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

CASH FLOW STATEMENT for the half year ended 30-09-2022

INDIRECT METHOD

Particulars	Rs. in Lakhs		
	For the half year ended 30-09-2022	For the half year ended 30-09-2021	For the year ended 31.03.2022
Net Profit before taxation	415.35	99.51	410.32
Add Back:			
Depreciation on Fixed Assets	97.88	89.02	187.85
Loss on sale of Fixed Assets	0	0.00	3.85
Interest Paid	221.99	138.18	258.16
Deduct:			
Profit on sale of assets	0	0.00	0.56
Interest Received	15.74	4.96	-11.72
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	750.96	331.67	849.02
Increase/(Decrease) in Stock	-141.23	118.51	132.02
Increase/(Decrease) in Debtors	-5911.74	-1786.93	-1869.53
Increase/(Decrease) in Creditors	4272.38	693.55	60.36
Increase/(Decrease) in other Current Liabilities	-19.90	377.92	648.84
Increase/(Decrease) in other Current Assets	345.90	475.54	44.44
Increase/(Decrease) in Prepaid Expenses	0	0.00	-20.31
Increase/(Decrease) in Outstanding Expenses	0	0.00	-6.70
CASH GENERATED FROM OPERATIONS	-1454.59	-121.41	-161.86
Income tax Paid	-51.95	-18.54	-61.54
NET CASH FLOW FROM OPERATING ACTIVITIES	-755.58	191.72	-223.40
Purchase of Investments	0.00	-0.99	-0.81
Purchase of Fixed Assets	-246.60	-343.08	-688.92
Sale Proceeds from Investments	0.00	0.00	0.00
Sale Proceeds from Fixed Assets	0	0.00	0.00
Interest Received	-15.74	-4.96	11.72
Addition to Capital work in progress	142.35	0.00	-142.35
NET CASH FLOW FROM INVESTING ACTIVITIES	-119.99	-349.03	-820.36
Proceeds from Issue of Shares including premium	0	0.00	0.00
Proceeds from Long Term Loans	1620.50	331.88	1324.77
Proceeds from Issue of Debentures	0	0.00	0.00
Proceeds from Issue of Preference Shares	0	0.00	0.00
Redemption of Debentures	0	0.00	0.00
Redemption of Preference Shares	0	0.00	0.00
Repayment of Loans	0	0.00	0.00
Interest Paid	-221.99	-138.18	-258.16
Dividend Paid	0	0.00	0.00
NET CASH FLOW FROM FINANCING ACTIVITIES	1398.51	193.70	1066.61
Net increase in cash and cash equivalents	522.94	36.39	22.84
Cash and cash equivalents at beginning of period	365.53	342.69	342.69
Cash and cash equivalents at end of period	888.47	379.08	365.53

For Sunil Industries Ltd

Director