

Ref : DTCL/ BSE /2021 Date : 11th November, 2021

To
The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 530959

<u>Sub: : Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India</u> (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held today, i.e., November 11, 2021, which commenced at 3:30 P.M. and concluded at 6:30 P.M. has, inter-alia, considered and approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In this regard, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2021 and Limited Review Reports issued by the Statutory Auditors of the Company.

The un-audited Financial Results shall also be published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However the aforesaid information are also available on the Company's website www.dianatea.in and on the website of BSE Limited viz. www.bseindia.com

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For DIANA TEA COMPANY LIMITED

ANUSHREE BISWAS

COMPANY SECRETARY & COMPLIANCE OF FICER

Encl.: As Above

Website: www.dianatea.in CIN: L15495WB1911PLC002275

B. Nath & Co.

Limited Review Report on Unaudited Standalone Financial Results of Diana Tea Company Limited for the quarter and half year ended 30th September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of Diana Tea Company Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Diana Tea Company Limited (the 'Company') for the quarter and half year ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- The preparation of the Statement in accordance with the recognition and measurement principles laid 2. down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 11, 2021. Our responsibility is to issue a conclusion on the financial results based on our review.
- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of 3 Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to the following matters: 4.

- a) The company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.
- Based on our review conducted as above, nothing has come to our attention that causes us to 5. believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For B Nath & Co Chartered Accountants

Firm Registration No: 307057E Guele Level

Gaurav More

Membership No.:306466

Kolkata

ered Acco

UDIN- 21306466AAAADQ6517

Place: Kolkata

Date: November 11, 2021



							(₹ in Lakh)
	Statement of Unaudited Standalone	Financial Results	for the Quarter/ l	Half Year ended	30th September	, 2021	
		Three Month Ended			Six Mon	Year Ended	
	PARTICULARS	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	2,569.59	1,762.62	3,025.14	4,332.21	4,029.93	7,044.06
	b. Other Income	35.44	29.44	27.51	64.88	51.38	177.50
	Total Income	2,605.02	1,792.06	3,052.65	4,397.08	4,081.31	7,221.56
2	Expenses						
	a. Cost of materials consumed	0.00	2.96	360.95	2.96	417.76	428.46
	b. Purchase of Trading goods	*1	12	14		•	6.32
- 1	c. Changes in inventories of finished goods	(132.58)	(414.79)	(283.59)	(547.37)	(603.84)	(16.67)
	d. Employee benefits expense	1,431.88	1,117.55	1,159.52	2,549.43	1,868.10	3,666.04
	e. Finance cost	60.25	59.80	56.99	120.05	123.43	221.20
- 1	f. Depreciation and Amortisation	43.45	42.65	40.22	86.10	81.13	167.50
	g. Other expenses	621.62	483.57	630.31	1,105.19	986.40	2,149.42
	Total Expense	2,024.62	1,291.74	1,964.40	3,316.36	2,872.98	6,622.27
3	Profit Before Tax (1-2)	580.40	500.32	1,088.25	1,080.72	1,208.33	599.29
4	Tax Expense				.,	.,	
	a. Current & Defferd Tax	-	345	0a1	2 1	- 4	32.35
	b. Deferred Tax	- 1					80.66
	c.Mat Credit Entitlement						(14.03)
	d. Income Tax Relating to Earlier Years	2	-	-	2	3.71	18.67
	Total	-				3.71	117.65
5	Net Profit/ (Loss) For The Period (3-4)	580.40	500.32	1,088.25	1,080.72	1,204.62	481.64
6	Other Comprehensive Income			3,000,00	1,0002	1,201.02	101.01
	(a) Items that will not be Reclassified to Profit & Loss		1				
	FVTOCI of Investments	43.67	16.52	16.51	60.19	57.12	119.19
- 1	Tax Effect on above	15157		*****	00.15	57.12	(0.23)
7	Total Comprehensive Income (5+6)	624.07	516.84	1,104.76	1,140.91	1,261.74	600.60
8	Paid up Equity Share Capital (Face value of ₹ 5/- each)	749.55	749.55	749.55	749.55	749.55	749.55
9	Earnings per Share (Face value of ₹ 5/- each)	, ,,,,,,,,	. 13.55	1.2.20	7.12.33	143.33	142.33
23	- Basic & diluted (not annualised)	3.87	3.34	7.26	7.21	8.04	3.21





AARES GROUP



A) ASSETS Non-Current Assets (a) Property, plant and equipment (b) Capital work-in-progress (c) Other Intangible Assets (d) Financial assets: (i) Investments (ii) Other financial assets (d) Deferred tax assets (net) (e) Other Non Current Assets Total Non-Current Assets Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current Assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities		(₹ in Lakh)			
A) ASSETS Non-Current Assets (a) Property, plant and equipment (b) Capital work-in-progress (c) Other Intangible Assets (d) Financial assets: (i) Investments (ii) Other financial assets (d) Deferred tax assets (net) (e) Other Non Current Assets Total Non-Current Assets Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current Assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Utabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	es				
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(a) Property, plant and equipment (b) Capital work-in-progress (c) Other Intangible Assets (d) Financial assets: (i) Investments (ii) Other financial assets (d) Deferred tax assets (net) (e) Other Non Current Assets Total Non-Current Assets Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities: (i) Borrowings (ii) Trade payables (a) Outstanding dues of Micro & small enterprises (iii) Other financial Liabilities					
(b) Capital work-in-progress (c) Other Intangible Assets (d) Financial assets: (i) Investments (ii) Other financial assets (d) Deferred tax assets (net) (e) Other Non Current Assets Total Non-Current Assets Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets Co Other current Assets Total Current Assets Total Current Assets Total Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
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(ii) Other financial assets (d) Deferred tax assets (net) (e) Other Non Current Assets Total Non-Current Assets Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	5.86	6.9			
(ii) Other financial assets (d) Deferred tax assets (net) (e) Other Non Current Assets Total Non-Current Assets Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
(d) Deferred tax assets (net) (e) Other Non Current Assets Total Non-Current Assets Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	344.88	300.7			
(e) Other Non Current Assets Total Non-Current Assets Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	63.52	63.5			
Total Non-Current Assets Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	11.29	11.2			
Current Assets (a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	276.13	276.0			
(a) Inventories (b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	7,371.06	7,266.2			
(b) Financial assets: (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	000000 NE	22/20			
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(ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities: (i) Borrowings (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
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(iv) Bank balance other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	520.43	156.			
(v) Loans (vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	1,191.96	389.0			
(vi) Other financial assets (c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	71.39	3.			
(c) Other current assets Total Current Assets Total Assets B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	1,179.00	1,080.			
Total Current Assets Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	70.32	86.			
Total Assets EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	125.17	153.			
B) EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	4,417.52	2,609.9			
Equity (a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	11,788.57	9,876.2			
(a) Equity Share capital (b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
(b) Other Equity Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
Total Equity Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	749.55	749			
Liabilities Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	6,784.58	5,718.			
Non-Current Liabilities (a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	7,534.13	6,468.			
(a) Financial liabilities: (i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
(i) Borrowings (b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
(b) Other Non Current Liabilities Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
Total Non-Current Liabilities Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	1,178.18	1,379.4			
Current liabilities (a) Financial liabilities: (i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	23.20	53.3			
(i) Borrowings (ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	1,201.38	1,432.			
(ii) Trade payables a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
a) Outstanding dues of Micro & small enterprises b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities	1,593.09	606.6			
b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities					
b) Outstanding dues other than Micro & small ent. (iii) Other financial Liabilities		9.8			
(iii) Other financial Liabilities	270.44	338.5			
(b) Other gurrent lightlities	655.38	450.0			
(b) Other current liabilities	278.01	268.6			
(c) Provisions	256.14	301.4			
Total Current Liabilities	3,053.06	1,975.2			
70 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	11,788.57	9,876.2			

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CASH FLOW STATEMENT	Period ende	d	Period end	ed
	30th September,	2021	30th September	r, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax		1,080.72		1,208.33
Adjustments for :				
Depreciation & Amortization Expense	86.10	1	81.13	
Finance Costs	120.05	- 1	123.43	
Dividend Income	(0.32)		(1.73)	
Loss on discard of Property, Plant and Equipmets			1.09	
Interest Income	(59.92)	145.91	(46.35)	157.57
Operating Profit before Working Capital Changes		1,226.63		1,365.90
Adjustments for:				
(Increase)/ Decrease in Inventories	(496.88)		(540.32)	
(Increase)/ Decrease in Trade Receivables, Advances & Other Assets	(486.56)		(423.36)	
Increase/ (Decrease) in Trade Payables, Other Liabilities & Provision	1,047.65	64.21	473.16	(490.52
Cash Generated from Operations		1,290.84		875.38
Taxes Paid (Net of Refund)		58.08		17.05
Net Cash (Outflow)/ Inflow from Investing Activity		1,232.76	-	858.33
B. CASH FLOW FROM INVESTING ACTIVITIES			10000-000000	
Acquisition of Property, Plant & Equipments	(152.72)	1	(180.14)	
Sales of Property, Plant & Equipments	-	1	1.00	
Interest Received	59.92		46.35	
Dividend Received	0.31	10	1.72	
Acquisition of Investments	(5.28)	(97.77)	(1.42)	(132.49
Net Cash (Outflow)/Inflow from Investing Activities	= -	(97.77)	-	(132.49
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	(201.25)		288.39	
Dividend Paid			×	
Interest and Other Finance Charges Paid	(130.86)	(332.11)	(123.43)	164.96
Net Cash Inflow/(Out flow) from Financing Activities		(332.11)		164.9
Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)		802.88		890.86
Cash & Cash Equivalents as at Opening		389.08		20.88
Cash & Cash Equivalents as at Closing		1,191,96		911.68

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2021. The results for the quarter ended September 30, 2021 has been subjected to Limited Review by the Statutory Auditors.
- 2 The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- 3 The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- 4 The Company is engaged in the business of cultivation ,manufacture and sale of tea , which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2022. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- 5 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- 6 The results will be available on the Company's Website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com"

Place: Kolkata Date: 11.11.2021





For DIANA TEA COMPANY LIMITED

Santeep Singhama
Managing Director
DINF 00343837 PRING DIRECTOR

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B. Nath & Ca.

Chartered Accountants

Limited Review Report on the Unaudited Consolidated Financial Results of Diana Tea Company Limited for the quarter and half year ended 30th September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Diana Tea Company Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Diana Tea Company Limited ('the Company') and its subsidiary (collectively referred to as "the group") for the quarter and half year ended 30th September, 2021 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent on November 11, 2021. Our responsibility is to issue a conclusion on the financial results based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the financial result of following:

Name of the Entity	Relationship
Sage Organics Pvt Limited	Subsidiary

- 5. We draw attention to the following matters:
 - The company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.
- 6. The consolidated unaudited financial results include unaudited financial results of 1(one) subsidiary, whose financial results reflect total revenue of Rs. 31.44 Lacs, total net profit/ (loss) after tax amounting to (Rs.30.31) Lacs and total comprehensive income/(loss) of (Rs.30.31) Lacs for the six months ended September 30, 2021, total revenue of Rs. 17.27 Lacs, total net profit/ (loss) after tax amounting to (Rs.14.46) Lacs and total comprehensive income/(loss) of (Rs.14.46) Lacs for the quarter ended September 30, 2021 and total assets Rs. 25.60 Lakhs as at September 30, 2021 as considered in the consolidated financial results. This financial results and other financial information have been audited by other auditor which has been furnished to us by the management and our Conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and the

procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

Nath &

Kolkata

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For B Nath & Co

Chartered Accountants

Firm Registration No: 0307057E

January More

Partner

Membership No.: 306466

UDIN- 21306466AAAADR1827

Place: Kolkata

Date: November 11, 2021



	Statement of Unaudited Con-						
		Three Month Ended Six Month Ended					Year Ended
	PARTICULARS	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31,03,2021 (Audited)
1	Income a. Revenue from Operations b. Other Income Total Income	2,586.73 34.96 2,621.69	1,776.62 29.38 1,806.00	3,025.14 27.51 3,052.65	4,363.35 64.34 4,427.69	4,029.93 51.38 4,081.31	7,047.78 177.15 7,224.94
2		2,021.03	1,000.00	3,032.03	4,127.02	1,001.01	7,500
2	Expenses a. Cost of materials consumed b. Purchase of Trading goods	1.09	4.73	360.95	5.82	417.76	429.81 6.32
	c. Changes in inventories of finished goods	(134.34)	(416.53)	(283.59)	(550.87)	(603.84)	(17.50
	d. Employee benefits expense	1,433.23	1,119.40	1,159.52	2,552.63	1,868.10	3,667.92
	e. Finance cost	60.27	59.80	56.99	120.07	123.43	221.2
	f. Depreciation and Amortisation	43.74	42.94	40.22	86.68	81.13	167.62
	g. Other expenses	651.77	511.20	630.31	1,162.97	986.40	2,159.69
	Total Expense	2,055.75	1,321.54	1,964.40	3,377.29	2,872.98	6,635.07
3	Profit Before Tax (1-2)	565.95	484.46	1,088.25	1,050.41	1,208.33	589.87
4	Tax Expense a. Current & Defferd Tax b. Deferred Tax c.Mat Credit Entitlement	ř	*	<u>:</u>	e 2	0	32.35 80.66 (14.03
	d. Income Tax Relating to Earlier Years					3.71	18.67
	Total		-			3.71	117.65
5	Net Profit/ (Loss) For The Period (3-4)	565.95	484.46	1,088.25	1,050.41	1,204.62	472.22
6	Other Comprehensive Income (a) Items that will not be Reclassified to Profit & Loss FVTOCI of Investments Tax Effect on above	43.67	16.52	16.51	60.19	57.12	119.19
7	Total Comprehensive Income (5+6)	609.62	500.98	1,104.76	1,110.60	1,261.74	591.18
8	Paid up Equity Share Capital (Face value of ₹ 5/- each)	749.55	749.55	749.55	749.55	749.55	749.55
9	Earnings per Share (Face value of ₹ 5/- each) - Basic & diluted (not annualised)	3.78	3.23	7.26	7.01	8.04	3.15





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			(₹ in Lakh)
	Consolidated Statement of Asse	ts and Liabilities	/
	PARTICULARS	As at	As at
		30.09.2021	31.03.2021
4)	ASSETS		
	Non-Current Assets		
	(a) Property, plant and equipment	6,671.48	6,610.
	(b) Capital work-in-progress	0.84	*
	(c) Other Intangible Assets	6.57	8.6
	(d) Financial assets :	¥ .	
	(i) Investments	344.88	299.
	(ii) Other financial assets	63.52	63
	(d) Deferred tax assets (net)	11.29	11.3
	(e) Other Non Current Assets	276.13	276.
	Total Non-Current Assets	7,374.72	7,268.
	Current Assets		
	(a) Inventories	1,029.87	528.
	(b) Financial assets:		
	(i) Investments	235.78	215.
	(ii) Trade receivables	498.25	142.
	(iii) Cash and cash equivalents	1,199.54	391.
	(iv) Bank balance other than (iii) above	71.39	3.
	(v) Loans	1,143.00	1.078.
	(vi) Other financial assets	79.80	86.
	(c) Other current assets	127.10	154.
	Total Current Assets	4,384.72	2,600.
	Total Assets	11,759.44	9,869.2
5/	EQUITY AND LIABILITIES		
,	Equity		
	(a) Equity Share capital	740.55	740
	(b) Other Equity	749.55	749.5
	Total Equity	6,744.86	5,709.2
- 1	Liabilities	7,494.41	6,458.7
- 1	Non-Current Liabilities		
- 1			
- 1	(a) Financial liabilities:	100000000000000000000000000000000000000	
	(i) Borrowings	1,178.18	1,379.4
	(b) Other Non Current Liabilities	23.20	53.3
1	Total Non-Current Liabilities Current liabilities	1,201.38	1,432.8
	(a) Financial liabilities:	1 1	
1	(i) Borrowings	1,593.09	606.6
	(ii) Trade payables		000.0
1	a) Outstanding dues of Micro & small enterprises	8.57	9.8
I	b) Outstanding dues other than Micro & small ent.	240.66	340.6
1	iii) Other financial Liabilities	687.18	450.2
	b) Other current liabilities	278.01	268.8
	c) Provisions	256.14	301.4
17	Total Current Liabilities	3,063.65	1,977.70
1.	Total Equity and Liabilities		1.7///

AARES GROUP

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Website: www.dianatea.in CIN: L15495WB1911PLC002275 GST: 19AABCD1021G1Z8



CACIL	FLOW STATEMENT	

(in Lakh)

•	Period ended		Period ended	
	30th September	r, 2021	30th September, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES			1	
Net Profit/(Loss) before tax		1,050.41	l l	1,208
Adjustments to reconcile for :				
Depreciation & Amortization Expense	86.68	1	81.13	
Finance Costs	120.07		123.43	
Dividend Income	(0.32)		(1.73)	
Loss on discard of Property, Plant and Equipmets			1.09	
Interest Income	(59.92)	146.51	(46.35)	158
Operating Profit before Working Capital Changes		1,196.92		1,366
Adjustments for:				
(Increase)/ Decrease in Inventories	(501.85)		(540.32)	
(Increase)/ Decrease in Trade Receivables, Advances & Other Assets	(454,54)		(423.36)	
Increase/ (Decrease) in Trade Payables, Other Liabilities & Provision	1,055.58	99.19	473.16	(491)
Cash Generated from Operations		1,296.11		875
Taxes Paid (Net of Refund)	_	58,08		17
Net Cash (Outflow)/ Inflow from Investing Activity		1,238.03		858
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property, Plant & Equipments	(153,30)	1	(180.14)	
Sales of Property, Plant & Equipments			1.00	
Interest Received	59.92		46.35	
Dividend Received	0.31		1.72	
Acquisition of Investments	(5.28)	(98.35)	(1.42)	(132
Net Cash (Outflow)/Inflow from Investing Activities		(98.35)		(132
C. CASH FLOW FROM FINANCING ACTIVITIES	- 1		- 1	
Proceeds from Long Term Borrowings	(201.25)	l l	288.39	
Dividend Paid	Seeding			
Interest and Other Finance Charges Paid	(130.86)	(332.11)	(123,43)	165
Net Cash Inflow/(Out flow) from Financing Activities		(332.11)		165
Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)		807.57		891
Cash & Cash Equivalents as at Opening		391.97		21
Cash & Cash Equivalents as at Closing		1,199,54		912

Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2021. The results for the quarter ended September 30, 2021 has been subjected to Limited Review by the Statutory Auditors.
- 2 The Production of green leaf (raw material consumed by Parent Company for the manufacture of tea) from the Parent company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- 3 The Parent company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- 4 The Parent Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and 'cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2022. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- 5 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- 6 The results will be available on the Company's Website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com"

Place: Kolkata Date: 11.11.2021



For DIA For Diana Tea Company Limited

Sandeep Singhania

Managing Director

DIN: 00343837

AARES GROUP

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