

August 10, 2020

BSE Limited,
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500120

Sub: Outcome of Board Meeting held on August 10, 2020

Respected Sir / Ma'am,

This is to inform that at the meeting of the Board of Directors of the Company held today, the following business was approved:

1. Consideration and approval of Standalone Unaudited Financial Results along with Limited Review Report for the period ended June 30, 2020 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

The Board meeting commenced at 12.10 p.m. and concluded at 1.15 p.m..

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and as per the 'code of Internal procedures and conduct for regulating monitoring and reporting of trading by insiders" adopted by the Company, the Trading Window for the Directors and designated employees of Company was closed from July 01, 2020 and it will be opened on August 13, 2020.

Kindly take the above mentioned information on records.

Thanking You,

Yours Faithfully,
For Diamines and Chemicals Limited

PAWAR HEMAXI
VINAYAKRAO

Hemaxi Pawar
Company Secretary

Encl. As above

DIAMINES AND CHEMICALS LIMITED

CIN : L24110GJ1976PLC002905

Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat)

Phone : 0265-3920200 Fax : 0265-2230218

Email : info@dacl.co.in Website : www.dacl.co.in

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ in lakhs)

	Particulars	Quarter ended			Year ended
		30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1,857.42	2,001.54	1,560.18	6,929.93
II	Other Income	54.62	50.67	59.21	208.53
III	Total Income (I+II)	1,912.04	2,052.21	1,619.39	7,138.46
IV	Expenses:				
	(a) Cost of Material Consumed	605.60	304.21	219.46	1,261.82
	(b) Changes in Inventories of Finished Goods and Work-in-progress	(53.63)	156.18	201.98	176.74
	(c) Employee Benefit Expenses	172.89	153.18	125.12	538.02
	(d) Finance Costs	1.37	0.97	1.22	7.82
	(e) Depreciation and amortisation expense	42.75	44.70	52.41	206.45
	(f) Other Expenses	227.24	375.47	331.44	1,430.27
	Total Expenses	996.22	1,034.71	931.63	3,621.12
V	Profit before tax (III-IV)	915.82	1,017.50	687.76	3,517.34
VI	Tax Expense:				
	(a) Current Tax	281.71	341.08	197.01	1,126.35
	(b) Tax relating to earlier years	-	14.44	(24.33)	(13.18)
	(c) Deferred Tax	2.79	(20.10)	(1.56)	5.59
	Total tax expenses	284.50	335.42	171.12	1,118.76
VII	Profit for the period (V-VI)	631.32	682.08	516.64	2,398.58
VIII	Other Comprehensive Income (OCI)				
	A. Items that will not be reclassified subsequently to profit or loss				
	i. Remeasurement gain/(loss) on the Defined Benefit Plans	(6.81)	10.65	(2.23)	(25.95)
	ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	80.96	(9.47)	(16.40)	(32.91)
	iii. Income tax	(7.45)	(3.10)	0.65	7.56
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	698.03	680.16	498.66	2,347.28
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.32	978.32	978.32	978.32
XI	Other Equity				5,539.65
XII	Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)				
	Basic and Diluted (₹)	6.45	6.97	5.28	24.52



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PART II : SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(₹ in lakhs)

	Particulars	Quarter ended			Year ended
		30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
		Unaudited	Audited	Unaudited	Audited
A.	Segment Revenue				
	a. Speciality Chemicals	1,826.21	1,991.41	1,486.85	6,784.71
	b. Power Generation:				
	Total Power Generated	45.00	17.82	82.47	200.51
	Less: Captive power used for Speciality Chemicals	13.79	7.69	9.14	55.30
	Net as per Accounts	31.21	10.13	73.33	145.22
	Revenue from Operations (a+b)	1,857.42	2,001.54	1,560.18	6,929.93
B.	Segment Results				
	Profit (+) / Loss (-) before tax and interest				
	a. Speciality Chemicals	868.40	981.95	594.07	3,320.09
	b. Power Generation:	16.85	(1.41)	55.00	88.79
	Less: Captive power used for Speciality Chemicals	7.49	10.11	3.11	30.43
		9.36	(11.52)	51.89	58.36
	Total (a+b)	877.76	970.43	645.96	3,378.45
	Less: Finance Cost	1.37	0.97	1.22	7.82
	Less: Other Unallocable expenditure net of Unallocable income	(39.43)	(48.04)	(43.02)	(146.71)
	Profit before Tax	915.82	1,017.50	687.76	3,517.34
C.	Segment Assets				
	a. Speciality Chemicals	7,623.74	6,874.47	5,971.12	6,874.47
	b. Power Generation	538.19	552.14	594.12	552.14
	c. Others Non-allocated	362.73	206.74	8.93	206.74
	Total	8,524.66	7,633.35	6,574.17	7,633.35
D.	Segment Liabilities				
	a. Speciality Chemicals	1,308.66	1,115.38	1,194.49	1,115.38
	b. Power Generation	-	-	-	-
	c. Others Non-allocated	-	-	-	-
	Total	1,308.66	1,115.38	1,194.49	1,115.38

Notes :

- The above unaudited Financial Results for the quarter ended 30th June, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2020. The same have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The nature of the company's business is such that by and large, it continues to remain insulated from the effects of Covid-19 pandemic. Therefore, there is no material impact on the operations and financials of the company for the quarter ended 30th June, 2020. The Company will continue to closely monitor any material changes to future economic conditions.
- The Company has identified two reportable primary segments viz, Speciality Chemicals and Power Generation.
- Figures for the quarter ended 31st March, 2020 as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto third quarter of the financial year 2019-20.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.

For and on behalf of the Board

AMIT
MAHENDRA
MEHTA

Amit Mehta
Executive Chairman
DIN:00073907

Place : Mumbai
Date : 10th August, 2020



INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2020

To,
The Board of Directors
Diamines and Chemicals Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Diamines and Chemicals Limited** ("the Company") for the quarter ended June 30, 2020 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi

Partner

Membership No. 101533

UDIN: 20101533AAAADA6660

Place: August 10, 2020

Date: Vadodara

