



DCSL/2023-24/82

Date: 12-02-2024

**The General Manager**  
**Department of Corporate Services,**  
**BSE Limited,**  
25<sup>th</sup> Floor, PhirozeJeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

**Sub.: Standalone Unaudited Financial Results of our Company, for the Quarter and  
Nine Months ended on 31.12.2023.**

**Ref.: Scrip Code: 531237**

Dear Sir,

With reference to the above subject, attached please find herewith the Standalone Unaudited Financial Results of our Company for the quarter and nine months ended on 31<sup>st</sup> December, 2023.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors of our Company at their respective meetings held today, i.e. on 12<sup>th</sup> February, 2024.

Limited Review Report of these results, given by the Auditor's of our Co. is also attached herewith.

Further, pursuant to Regulation 33 of the Listing Regulations the Limited Review Report and the Unaudited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 are also available on the Company's website i.e. <https://dhruvacapital.com/> and on the website of the Stock Exchanges, <https://www.bseindia.com/index.html>.

Time of Commencement of meeting – 01:00 PM

Time of Conclusion of meeting – 02:15 PM

These are for your kind information and records.

Thanking you,  
Yours Faithfully,

**FOR DHRUVA CAPITAL SERVICES LIMITED**

**(RITIKA KUMAWAT)**  
**M. NO.- A63864**  
**Company Secretary &**  
**Compliance Officer**

**Encl:** As stated above

# DHURVA CAPITAL SERVICES LTD.

CIN : L67120RJ1994PLC008593

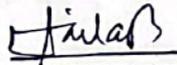
REGD. OFF. : 003-A, "CIRCLE -VIEW", SUKHADIA CIRCLE, UDAIPUR -313001

Statement of Standalone Unaud. Fin. Results (Reviewed) for the Quarter & Nine Months Ended December, 2023  
(Rs. In Lacs)

PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YR. END
	31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.2023
	UNAUD.	UNAUD.	UNAUD.	UNAUD.	UNAUD.	AUDITED
<b>Revenue from operations</b>						
(a) Interest Income	31.65	28.52	5.07	75.85	14.73	19.63
(b) Dividend Income	0.14	0.00	0.77	0.68	1.24	1.77
(c) Rental Income	0.00	0.00	0.93	0.98	2.79	3.72
<b>(I) Total Revenue from operations</b>	<b>31.79</b>	<b>28.52</b>	<b>6.77</b>	<b>77.51</b>	<b>18.76</b>	<b>25.12</b>
Other income	0.15	0.00	0.08	0.15	0.20	0.40
Gain on Sale of Assets and Shares (Exceptional items)	0.00	0.00	0.00	150.58	0.00	0.00
<b>(II) Total Revenue from other than Opr.</b>	<b>0.15</b>	<b>0.00</b>	<b>0.08</b>	<b>150.73</b>	<b>0.20</b>	<b>0.40</b>
<b>(III) Total Revenue (I+II)</b>	<b>31.94</b>	<b>28.52</b>	<b>6.85</b>	<b>228.24</b>	<b>18.96</b>	<b>25.52</b>
<b>Expenses</b>						
(a) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(b) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee Benefits Expense	2.67	2.67	2.51	8.01	7.44	10.07
(d) Depreciation & amortization expenses	0.15	0.00	0.05	0.45	0.14	0.18
(e) Legal Fees & commission expenses	1.65	1.07	1.20	4.41	3.28	6.15
(e) Other expenses	1.73	0.58	0.57	2.65	1.41	2.15
<b>(IV) Total Expenses</b>	<b>6.20</b>	<b>4.32</b>	<b>4.32</b>	<b>15.52</b>	<b>12.27</b>	<b>18.55</b>
<b>(V) Profit / ( Loss) before exceptional items and tax (III-VI)</b>	<b>25.74</b>	<b>24.20</b>	<b>2.53</b>	<b>212.72</b>	<b>6.69</b>	<b>6.97</b>
<b>(VI) Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>83.94</b>	<b>0.00</b>	<b>0.00</b>
<b>(VII) Profit / (Loss) before tax (V-VI)</b>	<b>25.74</b>	<b>24.20</b>	<b>2.53</b>	<b>128.78</b>	<b>6.69</b>	<b>6.97</b>
<b>(VIII) Tax expense</b>						
(1) Current tax	0.05	0.00	0.00	0.05	0.00	1.11
(2) Prior period tax	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.27
<b>(IX) Profit (Loss) for the period from continuing operation (VII-VIII)</b>	<b>25.69</b>	<b>24.20</b>	<b>2.53</b>	<b>128.73</b>	<b>6.69</b>	<b>5.60</b>
<b>(X) Profit / (Loss) from discontinued operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(XI) Tax expense of discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(XII) Profit / (Loss) from discontinued operation (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(XIII) Profit (Loss) for the period (IX+XII)</b>	<b>25.69</b>	<b>24.20</b>	<b>2.53</b>	<b>128.73</b>	<b>6.69</b>	<b>5.60</b>
<b>(XIV) Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss Subtotal (A)	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income (A + B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(XV) Total Comprehensive Income for the period (XIII + XIV)(Comprising Profit / Loss and other Comprehensive Income for the period)</b>	<b>25.69</b>	<b>24.20</b>	<b>2.53</b>	<b>128.73</b>	<b>6.69</b>	<b>5.60</b>
<b>(XVI) Earnings per equity share</b>						
Basic (Rs.)	0.63	0.60	0.08	3.17	0.21	0.17
Diluted (Rs.)	0.63	0.60	0.08	3.17	0.21	0.17

For DHURVA CAPITAL SERVICES LTD. For Dhruva Capital Services Limited

of Dhruva Capital Services Ltd

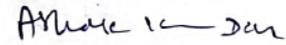


MANAGING DIRECTOR

(Kailash Karnawat)

Managing Director

DIN:00300998



Director / Managing Director

(Ashok Kumar Doshi)

Audit Committee Chairman

DIN:00863821

PLACE : UDAIPUR

DATED : 12th Feb' 2024



CIN-L67120RJ1994PLC008593

**DHRUVA**  
**CAPITAL SERVICES LIMITED**

**NOTES:**

1. SEGMENT REPORTING AS DEFINED IN AS -17 IS NOT APPLICABLE ON OUR COMPANY.
2. PREVIOUS PERIOD FIGURES HAVE BEEN REGROUPED / REARRANGED WHEREVER REQUIRED.
3. THE ABOVE UNAUDITED QUARTERLY FINANCIAL RESULTS HAVE BEEN REVIEWED BY AUDIT COMMITTEE & APPROVED BY THE BOARD OF DIRECTORS AT THEIR RESPECTIVE MEETINGS HELD ON 12.02.2024.
4. THE BOARD HAS NOT PROPOSED ANY DIVIDEND.
5. PROVISION FOR CURRENT TAX & DEFERRED TAX ARE MADE ON 31ST MARCH EVERY YEAR FOR FULL FINANCIAL YEAR.
6. "IN PRINCIPAL APPROVAL" REG. PREFERENTIAL ALLOTTMENT FROM BSE WAS RECEIVED BY OUR CO. ON 03.04.2023 & AFTER RECEIPT OF FULL PAYMENT, BOARD ALLOTTED 8,00,000 EQUITY SHARES OF RS. 10/- EACH AT PRICE OF RS. 40/- (INCL. PREMIUM OF RS. 30/-) EACH ON PREFERENTIAL BASIS TO NON-PROMOTERS ON 13.04.2023.
7. OUR COMPANY HAS SOLD RURAL AGRICULTURE LAND ON 20TH JUNE, 2023, SITUATED AT RAMA VILLAGE, FOR RS. 3.25 CRORES AND TRANSFERRED THE GAIN OF RS. 166.81 LAKHS TO RESERVES & SURPLUS SINCE IT IS AN EXEMPTED CAPITAL GAIN INCOME.
8. OUR COMPANY HAS SOLD RURAL AGRICULTURE LAND ON 20TH DECEMBER, 2023, SITUATED AT KALIWAS VILLAGE, FOR RS. 54.00 LAKHS AND TRANSFERRED THE GAIN OF RS. 41.63 LAKHS TO RESERVES & SURPLUS SINCE IT IS AN EXEMPTED CAPITAL GAIN INCOME.
9. OUR COMPANY HAS SOLD RURAL AGRICULTURE LAND ON 21ST DECEMBER, 2023, SITUATED AT MARUWAS VILLAGE, FOR RS. 06.00 LAKHS AND TRANSFERRED THE GAIN OF RS. 3.19 LAKHS TO RESERVES & SURPLUS SINCE IT IS AN EXEMPTED CAPITAL GAIN INCOME.
10. OUR COMPANY HAS SOLD FLAT (OFFICE PREMISES) SITUATED AT CIRCLE VIEW APARTMENT AND TRANSFERRED GAIN TO EXCEPTIONAL INCOME HEAD IN PROFIT & LOSS A/C.
11. LOANS & ADVANCES GIVEN TO TWO PERSONS WERE IRRECOVERABLE AFTER ALL EFFORTS DONE, HENCE TRANSFERRED TO BAD DEBTS & TWO PROPERTIES SITUATED AT NAVRATNA COMPLEX, BHUWANA, UDAIPUR WERE WRITTEN OFF DUE TO INEXISTENCE OF TITLE OF LAND & SELLER PARTY.
12. SOME INVESTMENTS IN QUOTED SHARES WERE SOLD AND GAIN ON IT WAS TRANSFERRED TO PROFIT AND LOSS ACCOUNT.

For Dhruva Capital Services Limited

For DHRUVA CAPITAL SERVICES LTD.

MANAGING DIRECTOR

(Kailash Karhawat)

Director/Managing Director

(Ashok Kumar Doshi)

Managing Director Audit Committee Chairman

DIN : 00300998

DIN : 00863821

PLACE : Udaipur

DATED : 12th Feb' 2024

CORP. OFF. : FIRST FLOOR, 60-D, PANCHWATI, UDAIPUR-313 001 (RAJ.) Ph. : 0294-2424907, Fax : 0294-2423150  
REGD. OFF. : 003-A, 'CIRCLE VIEW', SUKHADIA CIRCLE, UDAIPUR-313001 (RAJ.) Ph. : 2425555, e-mail : dhruvacapital@gmail.com



# MAHENDRA SUBHASH & CO.

## CHARTERED ACCOUNTANTS

**Review Report to the Members of DHRUVA CAPITAL SERVICES LIMITED, of 003-A, CIRCLE – VIEW 169, FATEHPURA, UDAIPURA – 313 001 on the Unaudited Financial Results (Provisional) for the quarter ended 31<sup>st</sup> December 2023.**

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We have reviewed the accompanying statement of Unaudited Financial Results of **DHRUVA CAPITAL SERVICES LIMITED (CIN L67120RJ1994PLC008593)** for the quarter ended 31<sup>st</sup> December 2023 which are included in the accompanying ‘Statement of Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2023 together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the “Listing Regulations 2015), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ins AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, MAHENDRA SUBHASH & CO**  
**Chartered Accountants**  
**(FRN: 324346E)**

**MAHENDRA  
KUMAR  
AGARWAL**

Digitally signed by  
MAHENDRA KUMAR  
AGARWAL  
Date: 2024.02.12 13:11:00  
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**Date: 12/02/2024**

**Place: Kolkata**

**CA MAHENDRA K. AGARWAL**  
**Proprietor**  
**Membership No.058728**  
**UDIN: 24058728BKFDWN3053**