

## SUJOY P. MEHTA & ASSOCIATES

Chartered Accountants

56, Janmbhoomi Marg

Mumbai-400001

Tel : 91-22-22025435

Dear Sirs,

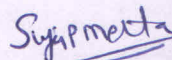
### Re ; Review Report

We have reviewed the accompanying statement of unaudited financial results of Dhruv Estates limited for the quarter ended 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUJOY P. MEHTA & ASSOCIATES  
Chartered Accountants



(Sujoy P. Mehta)  
Proprietor

Membership No. 138040

Place : Mumbai

Date : 20-1-2021





**DHRUV ESTATES LIMITED**

Regd. Office :

B/709, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka Junction  
Andheri (East), Mumbai 400072**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER-2020**

| Particulars                                                            | 3 months ended         | Preceding 3 months ended | Corresponding 3 months ended in the Previous year | Year to date Figurtes for Current Period ended | Year to date Figurtes for Previous year ended | Previous Year ended |
|------------------------------------------------------------------------|------------------------|--------------------------|---------------------------------------------------|------------------------------------------------|-----------------------------------------------|---------------------|
|                                                                        | 31.12.2020 (Unaudited) | 30.09.2020 (Unaudited)   | 31.12.2019 (Unaudited)                            | 31.12.2020 (Unaudited)                         | 31.12.2019 (Unaudited)                        | 31.03.2020 Audited  |
|                                                                        | Rs.                    | Rs.                      | Rs.                                               | Rs.                                            | Rs.                                           | Rs.                 |
| <b>1. Income</b>                                                       |                        |                          |                                                   |                                                |                                               |                     |
| (a) Revenue from Operations                                            | 0                      | 0                        | 50000                                             | 0                                              | 50000                                         | 50000               |
| (b) Other Income                                                       | 16758                  | 0                        | 169117                                            | 19762                                          | 489479                                        | 373466              |
| Total Income                                                           | 16758                  | 0                        | 219117                                            | 19762                                          | 539479                                        | 423466              |
| <b>2. Expenses</b>                                                     |                        |                          |                                                   |                                                |                                               |                     |
| a) Cost of Sales                                                       | 0                      | 0                        | 0                                                 | 0                                              | 0                                             | 0                   |
| b) Employee benefits expense                                           | 0                      | 900                      | 0                                                 | 900                                            | 0                                             | 900                 |
| c) Changes in inventories                                              | 0                      | 0                        | 0                                                 | 0                                              | 0                                             | 0                   |
| d) Finance costs                                                       | 0                      | 0                        | 0                                                 | 0                                              | 0                                             | 0                   |
| e) Depreciation and amortisation expense                               | 0                      | 0                        | 0                                                 | 0                                              | 0                                             | 0                   |
| e) Other expenses                                                      | 126320                 | 92086                    | 117350                                            | 233319                                         | 678804                                        | 777282              |
| Total expenses                                                         | 126320                 | 92986                    | 117350                                            | 234219                                         | 678804                                        | 778182              |
| 3. Profit/Loss before exceptional items and tax (1-2)                  | -109562                | -92986                   | 101767                                            | -214457                                        | -139325                                       | -354716             |
| 4. Exceptional items                                                   | 0                      | 0                        | 0                                                 | 0                                              | 0                                             | 0                   |
| 5. Profit/Loss before Tax (3+4)                                        | -109562                | -92986                   | 101767                                            | -214457                                        | -139325                                       | -354716             |
| 6. Tax expenses                                                        |                        |                          |                                                   |                                                |                                               |                     |
| Current tax                                                            | 0                      | 0                        | 0                                                 | 0                                              | 0                                             | 0                   |
| Deferred tax                                                           | 0                      | 0                        | 0                                                 | 0                                              | 0                                             | 0                   |
| 7. Profit/Loss after tax (5-6)                                         | -109562                | -92986                   | 101767                                            | -214457                                        | -139325                                       | -354716             |
| 8. Other comprehensive income                                          |                        |                          |                                                   |                                                |                                               |                     |
| a) Items that will not be reclassified to profit and loss (net of tax) | 0                      | 0                        | 0                                                 | 0                                              | 0                                             | 0                   |
| Other comprehensive income                                             | 0                      | 0                        | 0                                                 | 0                                              | 0                                             | 0                   |
| 9. Total other comprehensive income for the period (7+8)               | -109562                | -92986                   | 101767                                            | -214457                                        | -139325                                       | -354716             |
| 10. Paid up Equity Share-capital (Face value of Rs.10/- per share)     | 9623000                | 9623000                  | 9623000                                           | 9623000                                        | 9623000                                       | 9623000             |
| 13. Earnings per equity share (not annualised)                         |                        |                          |                                                   |                                                |                                               |                     |
| Basic (Rs.)                                                            | -                      | -                        | -                                                 | -                                              | -                                             | -                   |
| Diluted (Rs.)                                                          | -                      | -                        | -                                                 | -                                              | -                                             | -                   |

**Notes to the Standalone Financial Results**

- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended December 31, 2020, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approved by the Board of Directors at their meeting held on 20-01-2021
- The figures for the previous quarter(s) have been regrouped/rearranged, wherever necessary.
- No investors' complaints were pending at the end of the quarter.

Place : Mumbai

Date : 20-01-2021

For Dhruv Estates Limited

Sanjay Kanungo  
Managing Director