



DHRUV ESTATES LIMITED

Date 22.10.2020

To,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Ref : Scrip Code : 507886

Enclosed please find herewith the unaudited Financial Results for the quarter ended 30.09.2020, being submitted pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure requirements), Regulation, 2015, Limited Review Report of the Statutory Auditors of the Company accompanying Statement of Unaudited Financial Results for the quarter ended 30.09.2020 is also sent herewith pursuant to the clause 41 of the Listing Agreement.

Unaudited Financial Results for the Quarter ended on 30.09.2020 were received, adopted and taken on record in the meeting of the Board of Directors of the Company held on 22.10.2020 at 2.30 PM

Thanking You,

Yours Faithfully
For DHRUV ESTATES LIMITED

Managing Director
Encl : as stated

SUJOY P. MEHTA & ASSOCIATES

Chartered Accountants

56, Janmbhoomi Marg

Mumbai-400001

Tel : 91-22-22025435

Dear Sirs,

Re ; Review Report

We have reviewed the accompanying statement of unaudited financial results of Dhruv Estates limited for the quarter ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUJOY P. MEHTA & ASSOCIATES
Chartered Accountants

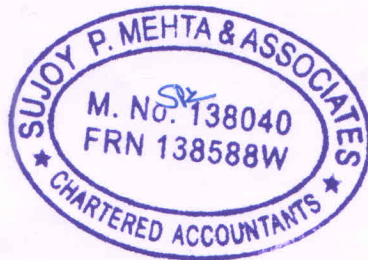
Suj P Mehta

(Sujoy P. Mehta)
Proprietor

Membership No. 138040

Place : Mumbai

Date : 12th Oct 2020



5. STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2020

	PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
	1	2	3
	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets	19750	19750
1	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments		
2	(ii) Trade receivables		
	(iii) Loans		
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	Current assets		
	(a) Inventories	8608708	8547988
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
2	(iii) Cash and cash equivalents	25670	57133
	(iv) Bank balances other than (iii) above	1152044	1055500
	(v) Loans		
	(vi) Others (to be specified) I. tax refund Receivable	124295	124295
	(c) Current Assets (Net)	5000000	5452874
	(d) Other Current Assets TDS. receivable	190309	21036
	Total Assets	15120776	15327421
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	9802500	9802500
	(b) Other Equity (Reserve Surplus)	5129051	5347571
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	145040	84320
	(iii) Other financial liabilities (other than those specified in item (b) to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
3	(d) other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (Net)	44185	44185
	Total Equity and Liabilities	15120776	15327421

see accompanying notes to the financial statements.

Place : Mumbai
Date 22.10.2020

0 For Dhruv Estates Limited



Sanjay Kanungo
Managing Director

DHRUV ESTATES LIMITED

Regd. Office :

B/709, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka Junction
Andheri (East), Mumbai 400072**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2020**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Year to date Figurtes for Current Period ended	Year to date Figurtes for Previous year ended	Previous Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 Audited
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Income						
(a) Revenue from Operations	0	0	0	0	0	50000
(b) Other Income	0	3004	153333	3004	320362	373466
Total Income	0	3004	153333	3004	320362	423466
2. Expenses						
a) Cost of Sales	0	0	0	0	0	0
b) Employee benefits expense	900	0	0	900	0	900
c) Changes in inventories	0	0	0	0	0	0
d) Finance costs	0	0	0	0	0	0
e) Depreciation and amortisation expense	0	0	0	0	0	0
e) Other expenses	92086	14912	141194	106998	561454	777282
Total expenses	92986	14912	141194	107898	561454	778182
3. Profit/Loss before exceptional items and tax (1-2)	(-) 92986	(-) 11908	12139	(-) 104894	(-) 241092	(-)354716
4. Exceptional items	0	0	0	0	0	0
5. Profit/Loss before Tax (3+4)	(-) 92986	(-) 11908	12139	(-) 104894	(-) 241092	(-)354716
6. Tax expenses						
Current tax	0	0	0	0	0	0
Deferred tax	0	0	0	0	0	0
7. Profit/Loss after tax (5-6)	(-) 92986	(-) 11908	12139	(-) 104894	(-) 241092	(-)354716
8. Other comprehensive income						
a) Items that will not be reclassified to profit and loss (net of tax)	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0
9. Total other comprehensive income for the period (7+8)	(-) 92986	(-) 11908	12139	(-) 104894	(-) 241092	(-)354716
10. Paid up Equity Share-capital (Face value of Rs.10/- per share)	9623000	9623000	9623000	9623000	9623000	9623000
13. Earnings per equity share (not annualised)						
Basic (Rs.)	-	--	-			--
Diluted (Rs.)	-	--	-			--

Notes to the Standalone Financial Results

- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended September 30, 2020, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approved by the Board of Directors at their meeting held on 22.10.2020
- The figures for the previous quarter(s) have been regrouped/rearranged, wherever necessary.
- No investors' complaints were pending at the end of the quarter.

Place : Mumbai
Date : 22.10.2020

For Dhruv Estates Limited

Sanjay Kanungo
Managing Director

Cash Flow Statement

	Year ended	
	September 30, 2020	March 31, 2020
A. Cash flow from operating activities:		
Profit before taxation	-104	-355
Adjustments for:		
Tax paid		0
Interest income	-3	-373
Operating profit before working capital changes	(107)	(728)
Changes in working capital:		
Increase/(Decrease) in inventories	(1)	(60)
Increase/(Decrease) in Loans & Advances	-	(42)
Increase/(Decrease) in Current Liabilities	(67)	104
Increase/(Decrease) in Current Assets	-	-
Net cash generated from operating activities (A)	(175)	(726)
B. Cash flow from financing activities:		
Interest received	3	373
Net cash generated from financing activities (B)	(172)	(353)
Net increase in cash and cash equivalents (A+B)	(172)	(353)
Cash and cash equivalents at the beginning of the period	1,350	1,703
Cash and cash equivalents at the end of the period	1,178	1,350

Additional information:

Previous year figures have been recast/restated where necessary.

Note:

The above cash flow statement has been prepared under the "indirect method" set out in Accounting

This is the Cash Flow Statement referred to in our report of even date.

For Sujoy P. Mehta & Associates

Firm Registration Number: 138588W

Chartered Accountants

Sujoy P. Mehta

Sujoy P. Mehta

Proprietor

Membership Number: 138040



Place: Mumbai

Date: 12.10.2020

For and on behalf of the Board of Director

Sanjay Kanungo

Sanjay Kanungo

Managing Director

Mehboob Pradhar

Mehboob Pradhar

Director

Place: Mumbai

Date: 12.10.2020