



DHRUV ESTATES LIMITED

10th October 2019

To

Bombay Stock Exchange Ltd
PhirozeJeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,


Ref: Scrip Code : 507886

Enclosed please find herewith the unaudited Financial Results for the quarter ended on 30th September 2019, being submitted pursuant to the requirements of Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulation, 2015, Limited Review Report of the Statutory Auditors of the Company on accompanying Statement of Unaudited Financial Results for the Quarter ended on 30th September 2019 is also sent herewith pursuant to the clause 41 of the Listing Agreement.

Unaudited Financial Results for the Quarter ended on 30th September 2019 were received, adopted and taken on record in the meeting of the Board of Directors of the Company held on 16.10.2019 at 02.30 p.m.

Thanking you,

Yours faithfully,
For **DHRUV ESTATES LIMITED**


Managing Director

Encl : as stated
Bse19

DHRUV ESTATES LIMITED

Regd. Office :

B/709, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka Junction
Andheri (East), Mumbai 400072**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2019**

Particulars	3 months ended 30.09.2019 (Unaudited)	Preceding 3 months ended 30.06.2019 (Unaudited)	Corresponding 3 months ended in the Previous year 30.09.2018 (Unaudited)	Year to date Figures for Current Period ended 30.09.2019 (Unaudited)	Year to date Figures for Previous year ended 30.09.2018 (Unaudited)	Previous Year ended 31.03.2019 Audited
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Income						
(a) Revenue from Operations	0	0	45000	0	45000	45000
(b) Other Income	153333	167029	173806	320362	346297	686039
Total Income	153333	167029	218806	320362	391297	731039
2. Expenses						
a) Cost of Sales	0	0	0	0	0	0
b) Employee benefits expense	0	0	0	0	0	900
c) Changes in inventories	0	0	0	0	0	0
d) Finance costs	0	0	0	0	0	0
e) Depreciation and amortisation expense	0	0	0	0	0	0
e) Other expenses	141194	420260	163413	561454	551101	758416
Total expenses	141194	420260	163413	561454	551101	759316
3. Profit/Loss before exceptional items and tax (1-2)	12139	(-) 253231	55393	(-) 241092	(-) 159804	(-) 28277
4. Exceptional items	0	0	0	0	0	0
5. Profit/Loss before Tax (3+4)	12139	(-) 253231	55393	(-) 241092	(-) 159804	(-) 28277
6. Tax expenses						
Current tax	0	0	0	0	0	0
Deferred tax	0	0	0	0	0	0
7. Profit/Loss after tax (5-6)	12139	(-) 253231	55393	(-) 241092	(-) 159804	(-) 28277
8. Other comprehensive income						
a) Items that will not be reclassified to profit and loss (net of tax)	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0
9. Total other comprehensive income for the period (7+8)	12139	(-) 253231	55393	(-) 241092	(-) 159804	(-) 28277
10. Paid up Equity Share-capital (Face value of Rs.10/- per share)	9623000	9623000	9623000	9623000	9623000	9623000
13. Earnings per equity share (not annualised)						
Basic (Rs.)	-	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-	-

Notes to the Standalone Financial Results

- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended September 30, 2019, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approved by the Board of Directors at their meeting held on 16.10.2019
- The figures for the previous quarter(s) have been regrouped/rearranged, wherever necessary.
- No investors' complaints were pending at the end of the quarter.



5. STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2019

	PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
	1	2	3
	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill	19750	19750
	(e) Other Intangible assets		
1	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments		
2	(ii) Trade receivables		
	(iii) Loans		
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	Current assets	8547988	8487269
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	57133	57133
2	(iii) Cash and cash equivalents	1055500	1198461
	(iv) Bank balances other than (iii) above	--	--
	(v) Loans	124295	124295
	(vi) Others (to be specified) I. tax refund Receivable	5452874	5387405
	(c) Current Assets (Net)	21036	53108
	(d) Other Current Assets Int. receivable	15278576	15327421
	Total Assets		
	EQUITY AND LIABILITIES		
	Equity	9802500	9802500
	(a) Equity Share capital	5347571	5457136
	(b) Other Equity (Reserve Surplus)		
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	84320	23600
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b) to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities		
	(c) Provisions	44185	44185
	(d) Current Tax Liabilities (Net)	15278576	15327421
	Total Equity and Liabilities		

see accompanying notes to the financial statements.

Place : Mumbai
Date : 16.10.2019



For Dhruv Estates Limited

Sanjay Kanungo
Managing Director

SUJOY P. MEHTA & ASSOCIATES
Chartered Accountants
56, Janmabhoomi Marg
Mumbai 400001
Tel : 91-22-22025435

To

The Board of Directors
Dhruv Estates Ltd.
B-709, Sagar Tech Plaza
Andheri Kurla Road, Sakinaka Junction
Andheri (East), Mumbai 400072

Dear Sirs,

Re : Review Report

We have reviewed the accompanying statement of unaudited financial results of Dhruv Estates Limited for the quarter ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than



an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUJOY P. MEHTA & ASSOCIATES
Chartered Accountants

Sujay Mehta

(Sujay P. Mehta)
Proprietor
Membership No.138040

Place: Mumbai

Date: 16 OCT 2019

