



DHRUV ESTATES LIMITED

15th October 2018

To

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Ref: Scrip Code : 507886

Enclosed please find herewith the unaudited Financial Results for the quarter ended on 30th September 2018, being submitted pursuant to the requirements of Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulation, 2015, Limited Review Report of the Statutory Auditors of the Company on accompanying Statement of Unaudited Financial Results for the Quarter ended on 30th September 2018 is also sent herewith pursuant to the clause 41 of the Listing Agreement.

Unaudited Financial Results for the Quarter ended on 30th September 2018 were received, adopted and taken on record in the meeting of the Board of Directors of the Company held on 15.10.2018 at 02.30 p.m.

Thanking you,

Yours faithfully,
For **DHRUV ESTATES LIMITED**

Managing Director

Encl : as stated
Bse18

DHRUV ESTATES LIMITED

Regd. Office :

B/709, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka Junction
Andheri (East), Mumbai 400072**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2018**

Particulars	3 months ended 30.09.2018 (Unaudited) Rs.	Preceding 3 months ended 30.06.2018 (Unaudited) Rs.	Corresponding 3 months ended in the Previous year 30.09.2017 (Unaudited) Rs.	Year to date Figures for Current Period ended 30.09.2018 (Unaudited) Rs.	Year to date Figures for Previous year ended 30.09.2017 (Unaudited) Rs.	Previous Year ended 31.03.2018 Audited Rs.
1. Income						
(a) Revenue from Operations	45000	0	0	45000	100000	100000
(b) Other Income	173806	172491	180397	346297	354742	713791
Total Income	218806	172491	180397	391297	454742	813791
2. Expenses						
a) Cost of Sales	0	0	0	0	0	0
b) Employee benefits expense	0	0	225	0	525	975
c) Changes in inventories	0	0	0	0	0	0
d) Finance costs	0	0	0	0	0	0
e) Depreciation and amortisation expense	0	0	0	0	0	0
e) Other expenses	163413	387688	112753	551101	525398	669464
Total expenses	163413	387688	112978	551101	525923	670439
3. Profit/Loss before exceptional items and tax (1-2)	55393	(-) 215197	67419	(-) 159804	(-) 71181	143352
4. Exceptional items	0	0	106200	0	106200	106200
5. Profit/Loss before Tax (3+4)	55393	(-) 215197	173619	(-) 159804	35019	249552
6. Tax expenses						
Current tax	0	0	0	0	0	40000
Deferred tax	0	(-) 215197	0	0	0	0
7. Profit/Loss after tax (5-6)	55393	0	173619	(-) 159804	35019	209552
8. Other comprehensive income						
a) Items that will not be reclassified to profit and loss (net of tax)	0	(-) 215197	0	0	0	0
Other comprehensive income	0	0	0	0	0	0
9. Total other comprehensive income for the period (7+8)	55393	(-) 215197	173619	(-) 159804	35019	209552
10. Paid up Equity Share-capital (Face value of Rs.10/- per share)	9623000	9623000	9623000	9623000	9623000	9623000
13. Earnings per equity share (not annualised)						
Basic (Rs.)	-	-	-	-	-	0.22
Diluted (Rs.)	-	-	-	-	-	-

Notes to the Standalone Financial Results

- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended September 30, 2018, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approved by the Board of Directors at their meeting held on 15.10.2018
- The figures for the previous quarter(s) have been regrouped/rearranged, wherever necessary.
- No investors' complaints were pending at the end of the quarter.



SUJOY P. MEHTA & ASSOCIATES
Chartered Accountants
56, Janmabhoomi Marg
Mumbai 400001
Tel : 91-22-22025435

To

The Board of Directors
Dhruv Estates Ltd.
B-709, Sagar Tech Plaza
Andheri Kurla Road, Sakinaka Junction
Andheri (East), Mumbai 400072

Dear Sirs,

Re : Review Report

We have reviewed the accompanying statement of unaudited financial results of Dhruv Estates Limited* for the quarter ended 30th September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical

procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUJOY P. MEHTA & ASSOCIATES

Chartered Accountants

SUJOY P. MEHTA & ASSOCIATES
M. No . 138040 SPZ
FRN . 138588W
CHARTERED ACCOUNTANTS

Sujal Mehta

(Sujoy P. Mehta)

Proprietor

Membership No.138040

Place: Mumbai

Date : 15 OCT 2018

5. STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2018

	PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
	1	2	3
	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets	19750	19750
1	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments		
2	(ii) Trade receivables		
	(iii) Loans		
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	Current assets		
	(a) Inventories	8487269	8428049
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
2	(iii) Cash and cash equivalents	57133	57133
	(iv) Bank balances other than (iii) above	1198461	1419521
	(v) Loans	--	5136500
	(vi) Others (to be specified) I. tax refund Receivable	124295	38645
	(c) Current Assets (Net)	5387405	196069
	(d) Other Current Assets Int. receivable	53108	42141
	Total Assets	15327421	15337808
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	9802500	9802500
	(b) Other Equity (Reserve Surplus)	5457136	5442408
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	23600	22900
	(iii) Other financial liabilities (other than those specified in item (b) to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
3	(d) other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (Net)	44185	70000
	Total Equity and Liabilities	15327421	15337808

see accompanying notes to the financial statements.