

11th February, 2020

BSE Limited,
P.J. Towers,
Dalal Street,
Fort,
Mumbai - 400001.

Scrip Code: 531429

Dear Sirs,

Sub: Outcome of Board Meeting

Further to our letter dated 4th February, 2020, we wish to inform you that the Board of Directors at its meeting held today has taken on records the following:

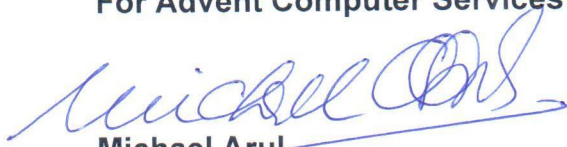
1. Standalone Unaudited Financial Results of the Company for the Quarter and nine months ended 31.12.2019. The said results duly signed by Director along with Limited Review Certificate are enclosed herewith.
2. The Board has noted the various compliance filed with the Stock Exchange for the quarter ended 31.12.2019 in compliance with the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
3. Re-appointment of M/s Akshay Poddar & Associates, Chartered Accountants as an Internal Auditor for the financial year 2020-2021.
4. Re-appointment of M/s.Nivya Mandawat, Practicing Company Secretary, as Secretarial Auditor for the year 2020-21. The Board has also appointed her for issuing Annual Secretarial Compliance Certificate as per Reg. 24A of SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, for the year ended 31st March, 2020.

The Board meeting commenced at 5.00 p.m. and concluded at 6.15 p.m.

You are requested to kindly take the above on your records.

Thanking You,

Yours faithfully,
For Advent Computer Services Limited



Michael Arul

Chairman and Managing Director



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 31/12/2019	Quarter Ended 30/09/2019	Quarter Ended 31/12/2018	Year to date for the period ended 31/12/2019	Year to date for the period ended 31/12/2018	Year Ended 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	0.00	0.00	0.00	0.00	12.62	10.69
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Total Revenue	0.00	0.00	0.00	0.00	12.62	10.69
4	Expenses						
a.	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d.	Employee benefits expense	1.96	1.96	1.74	5.88	5.74	7.70
e.	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f.	Depreciation and amortisation expense	0.07	0.07	0.08	0.21	0.24	0.28
g.	Other Expenses	2.13	4.07	10.18	10.03	36.89	46.43
	Total Expenses	4.16	6.10	12.00	16.12	42.87	54.41
5	Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)	(4.16)	(6.10)	(12.00)	(16.12)	(30.25)	(43.72)
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before extraordinary items and tax (5±6)	(4.16)	(6.10)	(12.00)	(16.12)	(30.25)	(43.72)
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) before tax (7±8)	(4.16)	(6.10)	(12.00)	(16.12)	(30.25)	(43.72)
10	Tax Expenses:						
	Current	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9±10)	(4.16)	(6.10)	(12.00)	(16.12)	(30.25)	(43.72)
12	Other Comprehensive Income (including						
-	Amount of item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
-	Income Tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
-	Amount of item that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
-	Income Tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the	(4.16)	(6.10)	(12.00)	(16.12)	(30.25)	(43.72)
14	Paid-up equity share capital	1627.37	1627.37	1627.37	1627.37	1627.37	1627.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	(174.79)
16	Earnings per Share (Basic & Diluted)	(0.03)	(0.04)	(0.07)	(0.10)	(0.19)	(0.27)



[Handwritten Signature]

NOTES

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2020.
2. The Statutory Auditors of the Company have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2019.
3. Results for the current reported quarter and nine months ended 31st December, 2019 are in compliance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations, 2015.
4. The Company operates only in one business segment.
5. The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place: Chennai
Date: 11th February, 2020



By Order of the Board

Michael Arul

Chairman and Managing Director



To,
The Board of Directors
ADVENT COMPUTER SERVICES LIMITED
Swathi Towers, K22, 7th Floor, 5&7,
Durgabai Deshmukh Road,
R.A.Puram,
Chennai – 600028

Sub: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Advent Computer Services Limited for the Quarter ended 31st December, 2019.

We have reviewed the accompanying statement of unaudited financial results of Advent Computer Services Limited for the period ended December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.
Date: 11.02.2020



For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

R. LAKSHMINARAYANAN
Partner
Membership No.204045
UDIN: