

13th November, 2020

BSE Limited,
P.J. Towers,
Dalal Street,
Fort,
Mumbai - 400001.

Scrip Code: 531429

Dear Sirs,

Sub: Outcome of Board Meeting

Further to our letter dated 6th November, 2020, we wish to inform you that the Board of Directors at its meeting held today has taken on records the following:

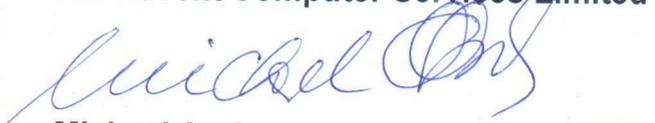
1. Standalone Unaudited Financial Results of the Company for the Quarter and half year ended 30.09.2020. The said results duly signed by Director along with Statement of Assets and Liabilities and Cash Flow Statement as at 30.09.2020, Limited Review Certificate are enclosed herewith.
2. The Board has noted the various compliance filed with the Stock Exchange for the quarter and half year ended 30.09.2020 in compliance with the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
3. The Board discussed and considered changes in the composition of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.

The Board meeting commenced at 11.00 a.m. and concluded at 12.25: p.m.

You are requested to kindly take the above on your records.

Thanking You,

Yours faithfully,
For Advent Computer Services Limited


Michael Arul
Chairman and Managing Director



**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30th SEPTEMBER, 2020**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		30/09/2020	30/06/2020	30/09/2019	for the period ended 30/09/2020	for the period ended 30/09/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.44
3	Total Revenue	0.00	0.00	0.00	0.00	0.00	0.44
4	Expenses:						
	a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	1.96	1.96	1.96	3.92	3.92	7.84
	e. Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	f. Depreciation and amortisation expense	0.07	0.07	0.07	0.14	0.14	0.28
	g. Other Expenses	0.54	0.22	4.07	0.76	7.90	11.48
	Total Expenses	2.57	2.25	6.10	4.82	11.96	19.60
5	Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)	(2.57)	(2.25)	(6.10)	(4.82)	(11.96)	(19.16)
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before extraordinary items and tax (5±6)	(2.57)	(2.25)	(6.10)	(4.82)	(11.96)	(19.16)
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) before tax (7±8)	(2.57)	(2.25)	(6.10)	(4.82)	(11.96)	(19.16)
10	Tax Expenses:						
	Current	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9±10)	(2.57)	(2.25)	(6.10)	(4.82)	(11.96)	(19.16)
12	Other Comprehensive Income (including						
	- Amount of item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	- Income Tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	- Amount of item that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	- Income Tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period	(2.57)	(2.25)	(6.10)	(4.82)	(11.96)	(19.16)
14	Paid-up equity share capital	1627.37	1627.37	1627.37	1627.37	1627.37	1627.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	(198.77)	(186.75)	(193.95)
16	Earnings per Share (Basic & Diluted)	(0.01)	(0.01)	(0.04)	(0.03)	(0.07)	(0.12)




Registered Office: K22, 7th Floor, Swathi Towers,
5 & 7, Durgabai Deshmukh Road, R. A. Puram,
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CIN: L33111TN1984PLC010675
GSTIN: 33AAEACA0326L1Z1
www.adventcomputer.in

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2020.
2. The Statutory Auditors of the Company have carried out 'Limited Review' of the financial results for the quarter and half year ended 30th September, 2020.
3. Results for the current reported quarter and half year ended 30th September, 2020 are in compliance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations, 2015.
4. The Company operates only in one business segment.
5. The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place: Chennai
Date: 13th November, 2020



By Order of the Board

A handwritten signature in blue ink, appearing to read "Michael Arul".

Michael Arul
Chairman and Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020 (STANDALONE)

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
	Assets		
1.	Non Current Assets:		
a.	Property, Plant & Equipment	6.34	6.47
b.	Goodwill	644.22	644.22
c.	Other Intangible Assets	644.91	644.91
d.	Intangible Assets under development	384.61	384.61
e.	Non-Current Financial Assets		
	- Non Current Investment	0.00	0.00
	- Loans	9.48	12.10
	- Other non current financial asset	8.23	8.23
f.	Other Non Current Asset	0.00	0.00
	Total Non Current Assets	1697.79	1700.54
2.	Current Assets:		
a.	Inventories	0.00	0.00
b.	Current financial Assets		
	- Current Investments	0.00	0.00
	- Trade Receivables	82.15	82.15
	- Cash & Cash Equivalent	1.81	1.81
	- Bank Balance other than Cash & Cash Equivalent	0.42	1.28
	- Other current financial assets	0.00	0.00
c.	Other Current Assets	1.90	1.85
	Total Current Assets	86.28	87.09
	Total Assets	1784.07	1787.63
	Equity & Liabilities		
1.	Equity:		
a.	Equity Share Capital	1627.37	1627.37
b.	Other Equity (Reserves & Surplus)	(198.77)	(193.95)
	Total Equity	1428.60	1433.42
2.	Liabilities:		
a.	Non Current Financial Liabilities		
	- Borrowings	266.19	264.72
	- Other non current financial liabilities	22.76	22.76
	- Other Non Current Liabilities	0.00	0.00
	Total Non Current Liabilities	288.95	287.48
b.	Current Liabilities		
	- Provisions	20.03	20.24
	- Other Current Liabilities	46.49	46.49
	Total Current Liabilities	66.52	66.73
	Total Liabilities	355.47	354.21
	Total Equity & Liabilities	1784.07	1787.63

Place: Chennai - 600 028
Date: 13th November, 2020



By Order of the Board

Michael Arul
Michael Arul
Chairman & Managing Director

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Amount in Rs.)

	For the Half year ended 30/09/2020	For the Year ended 31/03/2020
(A) Cash flow from operating activities		
Net profit/(loss) before tax and extraordinary items	(4,81,245)	(19,16,121)
Adjustments for		
Depreciation	13,140	29,200
Interest Income	0	0
Provision for taxation	0	0
Increase/(Decrease) in Long Term Borrowings	0	0
	13,140	29,200
Operating profit before working capital changes	(4,68,105)	(18,86,921)
Changes in working capital		
(Increase)/Decrease in Trade and other receivables	0	5,37,255
(Increase)/Decrease in Other Current Assets	(5,667)	1,54,378
(Increase)/Decrease in Long Term Loans	2,62,000	(1,27,255)
Increase/(Decrease) in Trade and other payables	(21,559)	(19,051)
Net changes in working capital	2,34,774	5,45,327
Cash generated from operations		
Income taxes paid	0	0
Net cash from operating activities (A)	(2,33,331)	(13,41,594)
(B) Cash flow from investing activities		
Purchase of fixed assets	0	0
Interest received	0	0
Net cash used in investing activities (B)	0	0
(C) Cash flow from financing activities		
Net Proceeds from short term borrowings	1,47,100	5,35,998
Net cash used in financing activities (C)	1,47,100	5,35,998
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(86,231)	(8,05,596)
Cash and cash equivalents at the beginning of the year	3,09,289	11,14,885
Cash and cash equivalents at the close of the year	2,23,057	3,09,289
Cash and cash equivalents comprise of:		
Cash balance	1,80,825	1,81,134
Bank balance	42,232	1,28,155

Place: Chennai – 600 028
Date: 13th November, 2020



By Order of the Board

Michael Arul
Michael Arul
Chairman & Managing Director

T.S.R.Sivasubramanian, B.Sc., F.C.A., DISA (ICAI),
Chartered Accountant



No.4-E, Block-3, Ceebros Orchid, 263/33, Velachery Main Road, Velachery, Chennai - 600 042
Tel: 044-43036232 Mobile: 9443319733, 9944914554 email: tsrsiva@gmail.com

Limited Review Report

To,
The Board of Directors
Advent Computer Services Limited
Swathi Towers, K22, 7th Floor, 5&7,
Durgabai Deshmukh Road,
R.A.Puram,
Chennai – 600028

Sub: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Advent Computer Services Limited Results for the Quarter and half year ended 30th September, 2020

1. I have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Advent Computer Services Limited (the 'Company') for the Quarter and half year ended 30th September, 2020 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13th November, 2020



T.S.R. Sivasubramanian

T S R Sivasubramanian
Chartered Accountant
Membership No: 022713
UDIN: 20022713AAAABH1327



Michael P.S.