

13th November, 2018

BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 531429

Dear Sirs,

Sub: Outcome of Board Meeting

Further to our letter dated 5th November, 2018, we wish to inform you that the Board of Director at its meeting held today has taken on records the following:

1. Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2018 along with Statement of Assets and Liabilities and Limited Review Certificate given by the Statutory Auditor.
2. Appointment of Ms. Virginie Bompoil & Mr. P Sethuraman as Additional Directors (Non-Executive Independent) of the Company.
3. Resignation of Mr. K.S. Govindarajan as Chief Financial Officer (CFO) of the Company.
4. Appointment of Mr. Rahul Jain as Chief Financial Officer (CFO) of the Company in place of Mr. K. S. Govindarajan.
5. The Board has noted the various compliances filed with Stock Exchange for the quarter and half year ended 30th September, 2018 in compliance with the Listing agreement read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. The Board of Director considered and made changes in the composition of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Advent Computer Services Limited


Michael Arul
Chairman and Managing Director

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended 30/09/2018	Quarter Ended 30/06/2018	Quarter Ended 30/09/2017	Year to date for the period ended 30/09/2018	Year Ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations	8.88	3.74	0.00	12.62	10.75
2.	Other Income	-	-	-	-	5.00
3.	Total Revenue	8.88	3.74	0.00	12.62	15.75
4.	Expenses:					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expense	1.96	2.04	1.96	4.00	6.77
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and amortisation expense	0.08	0.08	0.06	0.16	0.35
	g. Other Expenses	14.88	11.83	15.57	26.71	60.61
	Total Expenses	16.92	13.95	17.59	30.87	67.73
5.	Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)	(8.04)	(10.21)	(17.59)	(18.25)	(51.98)
6.	Exceptional Items	-	-	-	-	-
7.	Profit / (Loss) before extraordinary items and tax (5+6)	(8.04)	(10.21)	(17.59)	(18.25)	(51.98)
8.	Extraordinary Items	-	-	-	-	-
9.	Profit / (Loss) before tax (7+8)	(8.04)	(10.21)	(17.59)	(18.25)	(51.98)
10.	Tax Expenses:					
	a. Current	-	-	-	-	-
	b. Deferred	-	-	-	-	-
11.	Net Profit / (Loss) for the period (9+10)	(8.04)	(10.21)	(17.59)	(18.25)	(51.98)
12.	Other Comprehensive Income (including share in associates & joint ventures)					
	a. Amount of item that will not be reclassified to Profit & Loss	-	-	-	-	-
	b. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	c. Amount of item that will be reclassified to Profit & Loss	-	-	-	-	-
	d. Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
13.	Total Comprehensive Income for the period	(8.04)	(10.21)	(17.59)	(18.25)	(51.98)
14.	Paid-up equity share capital	1627.37	1627.37	1627.37	1627.37	1627.37

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Michael



14.	Paid-up equity share capital	1627.37	1627.37	1627.37	1627.37	1627.37
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(149.32)	(131.07)
16.	Earnings per Share (Basic & Diluted)	(0.05)	(0.06)	(0.11)	(0.11)	(0.32)

Notes:

1. The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2018.
2. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and half year ended 30th September, 2018.
3. The revenue of operation includes GST.
4. Results for the current reported quarter and year to date figures for the period ended 30th September, 2018 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
5. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. Accordingly, these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND-AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India Financial Results.
6. The Company operates only in one business segment.
7. The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place: Chennai - 600 028
Date: 13th November, 2018

By Order of the Board


Michael Arul
 Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2018 (STANDALONE)
(Rs. in Lakhs)

Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
Assets		
Non Current Assets:		
Property, Plant & Equipment	6.61	6.45
Goodwill	644.22	644.22
Other Intangible Assets	644.91	644.91
Intangible Assets under development	384.61	384.61
Non-Current Financial Assets		
Non Current Investment	-	-
Loans	9.42	8.72
Other non current financial asset	8.23	8.23
Total Non Current Assets	1698.00	1697.14
Current Assets:		
Inventories	-	-
Current financial Assets		
Current Investments	-	-
Trade Receivables	90.02	77.40
Cash & Cash Equivalent	1.39	1.36
Bank Balance other than Cash & Cash Equivalent	17.32	54.74
Other current financial assets	-	-
Other Current Assets	1.88	0.66
Total Current Assets	110.61	134.16
Total Assets	1808.61	1831.30
Equity & Liabilities		
Equity:		
Equity Share Capital	1627.37	1627.37
Other Equity (Reserves & Surplus)	(149.32)	(131.07)
Total Equity	1478.05	1496.30
Liabilities:		
Non Current Financial Liabilities		
Borrowings	241.39	243.82
Other non current financial liabilities	22.76	22.76
Other Non Current Liabilities	-	-
Total Non Current Liabilities	264.15	266.58
Current Liabilities		
Provisions	17.42	19.43
Other Current Liabilities	48.99	48.99
Total Current Liabilities	66.41	68.42
Total Liabilities	330.56	335.00
Total Equity & Liabilities	1808.61	1831.30

Place: Chennai – 600 028

Date: 13.11.2018

By Order of the Board



Michael Arul
Michael Arul
Chairman & Managing Director

To,
The Board of Directors
Advent Computer Services Limited
K22, 7th Floor, Swathi Towers,
Durgabai Deshmukh Road,
R.A.Puram, Chennai – 600028

Sub: Limited Review of the Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2018.

We have reviewed the accompanying "Statement of unaudited Financial Results of Advent Computer Services Limited for the Quarter and half year ended 30th September, 2018" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (IND-AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2076 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act,2013 read with rule 7 of the Companies Accounts Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13th November, 2018



For Vivekanandan Associates
Chartered Accountants

R. Lakshmi Narayanan
Partner
Membership No: 204045

