



DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 10 Middleton Row, Kolkata 700 071, India
Tel : +91(33) 2229-5735, 2229-7995, 2229-7929, 2229-9626
Fax : +91(33) 2217-2751, **E-mail :** info@dhpindia.com

Ref.: 19(B)(C)/292/4

Dated: 29.01.2021

To

1) The Secretary

The Calcutta Stock Exchange Ltd

SECURITIES CODE: 10014058

Kolkata

✓ 2) The General Manager/Asst. General Manager

Deptt. of Corporate Services

Bombay Stock Exchange Ltd

SECURITIES CODE: 531306

Mumbai

Dear Sir,

Re.: DHP INDIA LIMITED

**Sub.: Sending of limited review reports of Statutory Auditors
along with accounts for Third quarter ended and First Nine
months ended 31.12.2020 as per Regulation 33 of SEBI (LODR)
Regulations 2015 in compliance with Ind AS.**

We are sending herewith limited review report along with accounts duly signed by our statutory auditors (mentioning UDIN) for the Third quarter ended 31.12.2020 (From 01.10.2020 to 31.12.2020) and First Nine months ended 31.12.2020 (From 01.04.2020 to 31.12.2020) as per Annexure - I of Regulation 33 of SEBI (LODR) Regulations, 2015 in compliance with Ind AS. Details of financial accounts and limited review report are attached in a separate sheet.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
for DHP India Limited



(CA Ashok Kumar Singh)
Chief Financial Officer

Enclo: as stated



NAVIN NAYAR & COMPANY

Chartered Accountants

ANNEXURE - VII

Unmodified Opinion is expressed on the Quarterly Unaudited (with limited review by auditors) Financial Results (for companies other than banks) for the Quarter/Nine-Months Ended 31st December, 2020

UDIN : 21053267AAAAAE4926

Independent Auditor's Limited Review Report on Quarter/Nine-Months ended Unaudited Standalone Financial Result for Third Quarter Ended 31st December, 2020 (From 01/10/2020 to 31/12/2020) & First Nine-Months Ended 31st December, 2020 (From 01/04/2020 to 31/12/2020) of the Company Pursuant to the Regulation 33 and 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to

The Board of Directors of DHP India Limited [CIN : L65921WB1991PLC051555]

1. We have reviewed the accompanying Standalone Ind AS Statement of Unaudited financial results of **DHP India Limited ("the Company")** for the **Third Quarter** ended 31st December, 2020 (from 01/10/2020 to 31/12/2020), and **First Nine-Months** ended 31st December, 2020 (from 01/04/2020 to 31/12/2020), being submitted by the Company in compliance with Indian Accounting Standards ("**Ind AS**") pursuant to the requirement of Regulation 33 and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (**Ind AS 34**) "**Interim Financial Reporting**" as prescribed under Section 133 of the Companies Act, 2013 ("**the Act**") read with relevant rules issued thereunder and other accounting principals generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on review engagement (**SRE**) **2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ("**Ind AS**") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8, Camac Street
Kolkata - 700 017

The 29th day of January, 2021

UDIN : 21053267AAAAAE4926

For NAVIN NAYAR & COMPANY

Firm Registration No. 317117E

Chartered Accountants

NAVIN NAYAR

Proprietor

Membership No. 053267

Enclosed : Quarterly/Nine-Months ended Unaudited (with limited review) Financial Results in Annexure-"I"

DHP INDIA LIMITED

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CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - "I"

UDIN : 21053267AAA AAC 4926

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE THIRD QUARTER AND FIRST NINE MONTHS ENDED 31ST DECEMBER, 2020 AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg.2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Nine-Months/Year Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 31/12/2020 Unaudited	Preceding Quarter ended on 30-09-2020 Unaudited	Corresponding Quarter ended in the previous year on 31-12-2019 Unaudited	Current Nine-Months ended on 31/12/2020 Unaudited	Corresponding Nine-Months ended on 31-12-2019 Unaudited	Previous Year ended on 31/03/2020 Audited
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE PERIOD ENDED : QUARTER/NINE-MONTHS/YEAR							
1	Revenue from Operations						
	(a) Sale of Products (inclusive of GST on Domestic Sales)	1767.44	1561.93	1292.85	4026.65	3643.97	4787.28
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	317.11	173.31	204.49	525.01	693.75	859.29
	Gross Revenue from Operations (a+b)	2084.55	1735.24	1497.34	4551.66	4337.72	5646.57
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	45.14	22.66	20.31	67.80	71.23	93.56
	Net Revenue from Operations (net of GST)	2039.41	1712.58	1477.03	4483.86	4266.49	5553.01
2	Other Income	22.90	67.63	30.71	81.91	126.05	368.55
3	Total Income (1+2)	2062.31	1780.21	1507.74	4565.77	4392.54	5921.56
4	Expenses						
	(a) Cost of Materials Consumed	1124.13	931.17	734.70	2356.65	2181.80	2835.75
	(b) Purchase of Stock-in-Trade	---	---	---	---	---	---
	(c) Changes in Inventories i.e. (Increase)/ Decrease in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	(43.11)	32.06	(27.82)	72.38	19.65	(151.30)
	(d) Excise Duty	---	---	---	---	---	---
	(e) Employees Benefits Expense	249.39	252.62	232.92	694.43	690.97	898.27
	(f) Finance Costs	1.71	0.01	2.87	4.88	16.77	19.88
	(g) Depreciation / Amortisation Expenses	43.24	47.41	45.21	130.71	125.71	175.38
	(h) Contribution to Prime Minister National Relief Fund [CSR Expenses]	---	---	---	---	---	29.71
	(i) Other Expenses	156.86	152.60	170.74	397.13	501.40	646.49
	Total Expenses (a+b+c+d+e+f+g+h+i)	1532.22	1415.87	1158.62	3656.18	3536.30	4454.18
5	Profit Before Exceptional Items and Tax (3-4)	530.09	364.34	349.12	909.59	856.24	1467.38
6	Exceptional Items (Refer Note 2)						
	(Income from appreciation) / Loss due to diminution in Value of Mutual Fund on Fair Market Value due to COVID-19 pandemic considered as Exceptional Items	-	(231.24)	---	(973.50)	---	973.50
	Add/(Less) : Provision for Deferred Tax Liability/(Assets) on such Exceptional items	-	52.02	---	141.15	---	(141.15)
	Net of Tax of Exceptional Items (Income) / Loss Charged to P & L A/c.	-	(179.22)	---	(832.35)	---	832.35
7	Profit Before Tax and After Exceptional Items (5-6)	530.09	543.56	349.12	1741.94	856.24	635.03
8	Tax Expense :-						
	(a) Current Income Tax	136.58	93.81	89.68	236.54	211.74	318.13
	(b) Net of Deferred Tax (Liabilities)/ Assets	(0.74)	(1.48)	(0.62)	(3.28)	0.97	7.77
	Total Tax Expense (a+b)	135.84	92.33	89.06	233.26	212.71	325.90
9	Profit for the Period After Tax but before the Exceptional Items (5-8)	394.25	272.01	260.06	676.33	643.53	1141.48
10	Profit for the Period After Tax and also after the Exceptional Items (7-8)	394.25	451.23	260.06	1508.68	643.53	309.13
11	Other Comprehensive Income/(Losses) :						
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments						
	Unrealised Gain/(Losses) on Valuation of Fair Market Value of Investments	1,248.13	185.07	184.52	1,433.20	56.73	(473.22)
	(ii) Income tax relating to items that will not be reclassified to P & L						
	Deferred Tax Assets/(Liability) on Other Comprehensive Income/Losses	(117.95)	(13.54)	(16.18)	(131.49)	(13.40)	11.24
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to P & L	---	---	---	---	---	---
	Net of Other Comprehensive Income/(Losses) [A(i)+A(ii)+B(i)+B(ii)]	1130.18	171.53	168.34	1,301.71	43.33	(461.98)
12	Total Comprehensive Income/(Losses) for the period (10+11) (Comprise Profit and Other Comprehensive Income for the Period)	1524.43	622.76	428.40	2810.39	686.86	(152.85)
13	Earning per equity share-Rs.10/- each (Profit After Tax before Exceptional Items) :-						
	(a) Basic	13.14	9.07	8.67	22.54	21.45	38.05
	(b) Diluted	13.14	9.07	8.67	22.54	21.45	38.05
14	Earning per equity share-Rs.10/- each (Profit After Tax and after Exceptional items) :-						
	(a) Basic	13.14	15.04	8.67	50.29	21.45	10.30
	(b) Diluted	13.14	15.04	8.67	50.29	21.45	10.30

Place : Kolkata

Date : 29/01/2021

[Auditors' Authentication]

Membership No. 053267

[Ashok Kumar Singh-CFO]

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DHP INDIA LIMITED

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CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - "I"

UDIN : 21053267AAAAAE4926

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE THIRD QUARTER AND FIRST NINE MONTHS ENDED 31ST DECEMBER, 2020 AS PER

REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg.2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Nine-Months/Year Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 31/12/2020	Preceding Quarter ended on 30-09-2020	Corresponding Quarter ended in the previous year on 31-12-2019	Current Nine-Months ended on 31/12/2020	Corresponding Nine-Months ended on 31-12-2019	Previous Year ended on 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE PERIOD ENDED : QUARTER/NINE-MONTHS/YEAR							
15	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00	300.00
16	Other Equity excluding revaluation Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	6552.18
17	Net Worth (including Retained Earning)	N.A.	N.A.	N.A.	N.A.	N.A.	6852.18
18	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
19	Interest Service Coverage Ratio	310.99	36435.00	122.64	187.39	52.06	74.81
20	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

Notes :

- The above results were approved by the Audit Committee & also at the meeting of the Board of Directors of the Company held on 29th January, 2021.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In view of the lock-down declared across the country by the Central/State Government from 22nd March 2020, the Company's operations were adversely impacted. The operations have been resumed in a phased manner from May, 2020 in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distance and following prescribed hygiene standards. The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 31st December, 2020 and difference recognised during the quarter/nine-months as "Exceptional Items" and "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities calculated as below (Rs. In Lakhs) :-

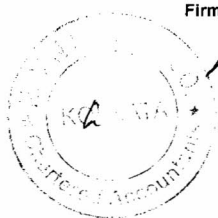
PARTICULARS	Quarter ended 31-12-2020	9 Months Ended 31-12-2020
Total of "Value of appreciation of Investment in Equity Mutual Fund" recognised during Quarter/Nine (9) Months ended	1,248.13	2,406.70
[a] Out of above Value of appreciation of Investment in Equity Mutual Fund recognised as Exceptional Items in P & L	-	973.50
(Less) : Deferred Tax (Liability) on above Exceptional Items Income	-	(141.15)
Net of Exceptional Items Income (Net of Tax) Recognised as "Value of appreciation of Investment in Equity Mutual Fund"	-	832.35
[b] Out of above Value of appreciation of Investment in Equity Mutual Fund recognised as Other Comprehensive Income in P & L	1,248.13	1,433.20
Add/(Less) : Deferred Tax (Liability)/Assets on above Other Comprehensive Income	(117.95)	(131.49)
Net of Other Comprehensive Income (Net of Tax) Recognised as "Value of appreciation of Investment in Equity Mutual Fund"	1,130.18	1,301.71

- The figures for the corresponding period have been regrouped / reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report of Unaudited Financial Results of Third Quarter and First Nine-Months ended 31st December, 2020.
- The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act, 2013 (as amended).
- The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- This is the Third Quarter and First Nine-months ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX are not applicable.
- The results for the Third Quarter and First Nine Months ended December 31, 2020 are available on the BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in)

For M/s. NAVIN NAYAR & COMPANY

Firm Registration No : 317117E

Chartered Accountants



[Navin Nayar]

Proprietor

Membership No. : 053267

FOR DHP INDIA LIMITED

[ASHOK KUMAR SINGH]

Chief Financial Officer

Place : Kolkata

Date : 29/01/2021

UDIN : 21053267AAAAAE4926