



DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India
Tel : +91(33) 2229-5735, 2229-7995, 4600-2601, 4600-2602
E-mail : info@dhpindia.com

Ref : 19(B)(B)/ 30076

12/11/2022

To
The General Manager /Asst. General Manager - Deptt. Of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir, Re : DHP INDIA LIMITED [ISIN : INE590D01016]
Sub : Sending of Statutory Auditors Limited Review Report on Unaudited Financial Results of Second Quarter and First Half Year Ended 30-09-2022 for Unmodified Opinion as per Regulation 33 & 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

We are sending herewith the Statutory Auditors Limited Review Report with unmodified opinion of Second Quarter Ended 30-09-2022 (from 01-07-2022 to 30-09-2022) and First Half Year ended 30-09-2022 (from 01-04-2022 to 30-09-2022) along with Un-audited Financial Results (with limited review by auditors) for the Quarter/Half-year ended 30-09-2022 duly Signed Statutory Auditors (UDIN Mentioned) in prescribed form "Annexure - I & IX" (Financial Results, Cash Flow and Statement of Affairs etc.) as per Regulation 33 & Regulation 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

Kindly acknowledge the same.

Thanking You,



Yours Faithfully,
FOR DHP INDIA LIMITED

(CA Ashok Kumar Singh)
Chief Financial Officer

Enclosed : As Stated



NAVIN NAYAR & COMPANY

Chartered Accountants

ANNEXURE - VII

Unmodified Opinion is expressed on the Quarterly Unaudited (with limited review by auditors) Financial Results (for companies other than banks) for the Second Quarter and First Half-year Ended 30th September, 2022 Independent Auditor's Limited Review Report on Quarter/Half-year ended Unaudited Standalone Financial Result for Second Quarter Ended 30th September, 2022 (From 01/07/2022 to 30/09/2022) and First Half-year Ended 30th September, 2022 (From 01/04/2022 to 30/09/2022) of the Company Pursuant to the Regulation 33 and 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to

The Board of Directors of DHP India Limited [CIN : L65921WB1991PLC051555]

1. We have reviewed the accompanying Standalone Ind AS Statement of Unaudited financial results of **DHP India Limited ("the Company")** for the **Second Quarter** ended 30th September, 2022 (from 01/07/2022 to 30/09/2022), and **First Half-year** ended 30th September, 2022 (from 01/04/2022 to 30/09/2022), being submitted by the Company in compliance with Indian Accounting Standards ("**Ind AS**") pursuant to the requirement of Regulation 33, and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (**Ind AS 34**) "**Interim Financial Reporting**" as prescribed under Section 133 of the Companies Act, 2013 ("**the Act**") read with relevant rules issued thereunder and other accounting principals generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on review engagement (**SRE**) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ("**Ind AS**") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8, Camac Street
Kolkata - 700 017

The 12th day of November, 2022

UDIN : 22053267BCXHMA 5307



For NAVIN NAYAR & COMPANY

Firm Registration No. 317117E

Chartered Accountants

Navin Nayar

NAVIN NAYAR

Proprietor

Membership No. 053267

Enclosed : Quarterly/Half-yearly ended Unaudited (with limited review) Financial Results in Annexure-"I" & "IX"

Regd. Office : 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) , Fax No. (033) 4600-2601/2602, E-mail : info@dhpindia.com.

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - "I" & "IX"

UDIN : 22053267BCXHMA5307

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (WITH LIMITED REVIEW BY AUDITORS) FOR THE SECOND QUARTER AND FIRST HALF-YEAR ENDED 30TH SEPTEMBER, 2022

AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANNEXURE - "I"

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Half-year/Year Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 30/09/2022	Preceding Quarter ended on 30-06-2022	Corresponding Quarter ended in the previous year on 30-09-2021	Current Half-year ended on 30/09/2022	Corresponding Half-year ended in the previous year on 30-09-2021	Previous Year ended on 31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, HALF-YEAR AND YEAR ENDED : 30TH SEPTEMBER, 2022							
1	Revenue from Operations						
	(a) Sale of Products (inclusive of GST on Domestic Sales)	2852.14	3680.47	2639.67	6532.61	4402.99	10449.94
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	644.99	550.40	548.88	1195.39	833.74	1740.42
	Gross Revenue from Operations (a+b)	3497.13	4230.87	3188.55	7728.00	5236.73	12190.36
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	(71.34)	(73.89)	(77.69)	(145.23)	(114.87)	(239.63)
	Net Revenue from Operations (net of GST)	3425.79	4156.98	3110.86	7582.77	5121.86	11950.73
2	Other Income	67.79	111.38	512.67	179.17	540.43	1,016.52
3	Total Income (1+2)	3493.58	4268.36	3623.53	7761.94	5662.29	12967.25
4	Expenses						
	(a) Cost of Materials Consumed	1690.97	2120.26	1414.31	3811.23	2442.07	6007.77
	(b) Purchase of Stock-in-Trade	---	---	---	---	---	---
	(c) Changes in Inventories i.e. (Increase)/Decrease in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	(29.18)	39.50	183.03	10.32	154.87	94.28
	(d) Excise Duty	---	---	---	---	---	---
	(e) Employees Benefits Expense	342.93	297.22	310.16	640.15	568.82	1111.42
	(f) Finance Costs	---	2.89	0.39	2.89	3.63	3.98
	(g) Depreciation / Amortisation Expenses	73.43	66.39	48.07	139.82	89.97	205.95
	(h) Contribution to Prime Minister National Relief Fund (CSR Expenses)	---	---	---	---	---	33.28
	(i) Other Expenses	286.45	270.81	266.20	557.26	417.98	870.99
	Total Expenses (a+b+c+d+e+f+g+h+i)	2364.60	2797.07	2222.16	5161.67	3677.34	8327.67
5	Profit for the Period Before Tax (3-4)	1128.98	1471.29	1401.37	2600.27	1984.95	4639.58
6	Tax Expense :-						
	(a) Current Income Tax	284.19	371.00	266.99	655.19	414.24	1066.23
	(b) Income Tax Related to earlier Year	---	0.09	---	0.09	---	8.37
	(c) Add/(Less) : Net of Deferred Tax Liabilities/(Assets)	(0.04)	0.08	3.11	0.04	2.55	4.23
	Total Tax Expense (a+b+c)	284.15	371.17	270.10	655.32	416.79	1078.83
7	Profit for the Period After Tax (5-6)	844.83	1100.12	1131.27	1944.95	1568.16	3560.75
8	Other Comprehensive (Loss)/Income (Refer Note 2) :						
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments						
	Unrealised (Loss)/Gain on Valuation of Fair Market Value of Investments	1,071.24	(829.39)	459.35	241.85	1328.56	718.10
	(ii) Income tax relating to items that will not be reclassified to P & L						
	Deferred Tax Assets/(Liability) on Other Comprehensive Income	(126.08)	95.23	(69.16)	(30.85)	(173.94)	(101.21)
	B (i) Items that will be reclassified to profit or loss	---	---	---	---	---	---
	(ii) Income tax relating to items that will be reclassified to P & L	---	---	---	---	---	---
	Net of Other Comprehensive (Loss)/Income [A(i)+A(ii)+B(i)+B(ii)]	945.16	(734.16)	390.19	211.00	1154.62	616.89
9	Total Comprehensive Income for the period (7+8)	1789.99	365.96	1521.46	2155.95	2722.78	4177.64
	(Comprise Profit and Other Comprehensive Income for the Period)						
10	Earning per equity share-Rs.10/- each (Profit for the Period After Tax) :-						
	(a) Basic	28.16	36.67	37.71	64.83	52.27	118.69
	(b) Diluted	28.16	36.67	37.71	64.83	52.27	118.69

Place : Kolkata

Date : 12/11/2022

[Auditors' Authentication]

Membership No. 053267

KOLKATA

Chartered Accountants

[Asheesh Dabriwal-Managing Director]

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Regd. Office : 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) , Fax No. (033) 4600-2601/2602, E-mail : info@dhpindia.com.

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - "I" & "IX"

UDIN : 22053267 BCLXHMA5307

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (WITH LIMITED REVIEW BY AUDITORS) FOR THE SECOND QUARTER AND FIRST HALF-YEAR ENDED 30TH SEPTEMBER, 2022

AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANNEXURE - "I"

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Half-year/Year Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 30/09/2022	Preceding Quarter ended on 30-06-2022	Corresponding Quarter ended in the previous year on 30-09-2021	Current Half-year ended on 30/09/2022	Corresponding Half-year ended in the previous year on 30-09-2021	Previous Year ended on 31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER, HALF-YEAR AND YEAR ENDED : 30TH SEPTEMBER, 2022

11	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00	300.00
12	Other Equity excluding revaluation Reserve	16733.22	15063.23	13242.40	16733.22	13242.40	14697.26
13	Net Worth (including Retained Earning)	17033.22	15363.23	13542.40	17033.22	13542.40	14997.26
14	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
15	Interest Service Coverage Ratio	N.A. (No Int.)	510.10	3594.26	900.75	547.82	1166.72
16	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

ANNEXURE - "IX"

ANN-IX of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Cash Flow Ind AS Statement of the First Half-Year Ended : 30th September, 2022-Rs. in lakhs

PARTICULARS	As at Current Half-Year Ended on 30-09-2022 (Unaudited)	As at Previous Half-Year Ended on 30-09-2021 (Unaudited)	As at Previous Year ended on 31/03/2022 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Exceptional Items and Tax	2600.27	1984.95	4639.58
Adjustment for :			
Depreciation and amortisation expense	139.82	89.97	205.95
Finance Costs (for Separate Consideration)	2.89	3.63	3.98
(Less) : Profit on Sale of Fixed Assets (for Separate Consideration)	---	(1.45)	(1.45)
(Less)/Add : Provision for Gratuity (written back-credited)/Provisions -Debited	---	---	(5.32)
(Less) : Income from Investment on Mutual Fund (for Separate Consideration)	---	(485.00)	(763.77)
(Less) : Interest Income (for Separate Consideration)	(1.95)	(1.32)	(2.60)
Operating Profit before Working Capital Changes	2741.03	1590.78	4076.37
Changes in Working Capital :			
Adjustment for (increase)/decrease in operating assets :-			
Inventories	33.99	(440.90)	(935.21)
Trade Receivables	654.05	(254.37)	(1,133.25)
Other Financial Assets	14.07	(109.92)	(134.36)
Adjustment for increase/(decrease) in operating liabilities :-			
Trade Payables	(266.12)	39.89	7.44
Other Financial Liabilities (Unclaimed Dividend)	120.00	119.39	(0.05)
Other Current Liabilities (excluding Gratuity provision)	(145.80)	(143.64)	(65.66)
Cash Generated from Operations	3,151.22	801.23	1,815.28
(Less) : Net of Income Tax (Paid)	(650.21)	(439.37)	(987.57)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	2,501.01	361.86	827.71
B CASH FLOW (USED IN) INVESTING ACTIVITIES			
Interest Income	1.95	1.32	2.60
Sale of Fixed Assets	---	1.45	1.45
(Less) : Investment in Acquisition of Property, Plant & Machinery, Capital Work-in-Progress (Fixed Assets)	(398.29)	(718.94)	(1,157.25)
Current Investment not considered as Cash and Cash Equivalent :-			
(a) (Less) : Investment of Mutual Fund	(1,679.91)	(419.98)	(1,189.94)
(b) Net of Sale Proceeds from Redemption of Mutual Fund	---	1,010.00	1,608.76
NET CASH (USED IN) INVESTMENT ACTIVITIES (B)	(2,076.25)	(126.15)	(734.38)
C CASH FLOW (USED IN) FINANCING ACTIVITIES			
Net (Decrease) in Borrowings (Working Capital)	(27.88)	(57.87)	(29.99)
(Less) : Payment of Dividend and Dividend Tax	(120.00)	(120.00)	(120.00)
(Less) : Finance Cost	(2.89)	(3.63)	(3.98)
NET CASH FLOW (USED IN) FINANCING ACTIVITIES (C)	(150.77)	(181.50)	(153.97)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	273.99	54.21	(60.64)
Cash and Cash Equivalent at the Beginning of the Year/Period	161.88	222.52	222.52
Cash and Cash Equivalent at the End of the Period	435.87	276.73	161.88

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Place : Kolkata

Date : 12/11/2022

[Auditors' Authentication]
Member No. 22053267

[Asheesh Dabriwal-Managing Director]

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Regd. Office : 7B, Shreelekh, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) , Fax No. (033) 4600-2601/2602, E-mail : info@dhpindia.com.

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - "I" & "IX"

UDIN : 22053267 BCXHMA5307

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (WITH LIMITED REVIEW BY AUDITORS) FOR THE SECOND QUARTER AND FIRST HALF-YEAR ENDED 30TH SEPTEMBER, 2022

AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANNEXURE - "IX"

ANN-IX of Reg. 33/52 & Reg. 47(1)(b) of the SEBI (LODR) Reg., 2015 of the Unaudited Standalone Ind AS Statement of Assets and Liabilities: 30th September, 2022 Rs. in lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at Current Half-Year Ended on 30-09-2022 (Unaudited)	As at Previous Year ended on 31/03/2022 (Audited)
Particulars			
A ASSETS			
1 Non-Current Assets : (a) Property, Plant and Equipment		1964.28	1811.79
(b) Capital Work-in-Progress		272.55	166.57
Total Non-Current Assets		2236.83	1978.36
2 Current Assets : (a) Inventories		2753.41	2787.40
(b) Financial Assets :- (i) Investments		10623.80	8702.04
(ii) Trade Receivables		1376.67	2030.72
(iii) Cash & Cash Equivalents		435.87	161.88
(iv) Other Financial Assets		459.49	473.56
(c) Other Current Assets		28.46	28.46
Total Current Assets		15677.70	14184.06
TOTAL ASSETS		17914.53	16162.42
B EQUITY & LIABILITIES			
1 Equity : (a) Equity Share Capital		300.00	300.00
(b) Other Equity		16733.22	14697.26
Total Equity		17033.22	14997.26
2 Liabilities			
Total Non-Current Liabilities : Deferred Tax Liabilities - Net		312.71	281.82
Current Liabilities : (a) Financial Liabilities :- (i) Borrowings		----	27.88
(ii) Trade Payables		59.47	325.59
(iii) Other Financial Liabilities		124.93	4.93
(b) Current Tax Liabilities (Net of Adv. Tax)		260.59	255.53
(c) Other Current Liabilities		123.61	269.41
Total Current Liabilities		568.60	883.34
Total Liabilities		881.31	1165.16
TOTAL EQUITY & LIABILITIES		17914.53	16162.42

Notes :

- The above results were approved by the Audit Committee & also at the meeting of the Board of Directors of the Company held on 12th November, 2022. The figures for the corresponding period have been regrouped / reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report of Current Second Quarter and Current First Half-year Ended 30/09/2022.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations were adversely impacted. The Company's operations maintained in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distance and following prescribed hygiene standards. The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 30th September, 2022 and difference recognised during the quarter/half-year ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

PARTICULARS	Quarter ended	Half-year ended	Year Ended
	30-09-2022	30-09-2022	31-03-2022
The Value of appreciation of Investment in Equity Mutual Fund recognised as Other Comprehensive Income in P/L	1,071.24	241.85	718.10
(Less) : Deferred Tax (Liability) on above Other Comprehensive Income	(126.08)	(30.85)	(101.21)
Net of Other Comprehensive Income (Net of Tax) Recognised as "Value of appreciation of Investment in Eq. Mutual Fund"	945.16	211.00	616.89

- The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act, 2013 (as amended).
- The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- This is Second Quarter and First Half-year Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is also attached.
- The Full Format of results for the Second Quarter and First Half-year Ended September 30, 2022 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in).

For M/s. NAVIN NAYAR & COMPANY



Firm Registration No : 317117E

Chartered Accountants

[Navin Nayar]

Proprietor

Membership No. : 053267

FOR DHP INDIA LIMITED

asheesh

[ASHEESH DABRIWAL]

Managing Director

DIN : 00044783

Place : Kolkata

Date : 12/11/2022

UDIN : 22053267 BCXHMA5307