



# DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 10 Middleton Row, Kolkata 700 071, India  
Tel : +91(33) 2229-5735, 2229-7995, 4006-7930, 4604-9626  
E-mail : info@dhpindia.com

Ref : 19(B)(C)/ 29479

09/08/2021

To

- 1) The Secretary  
The Calcutta Stock Exchange Ltd. [Securities Code : 14058]  
7, Lyons Range, Kolkata - 700 001.
- 2) The General Manager/Asst. General Manager - Deptt. Of Corporate Services,  
Bombay Stock Exchange Ltd., [Securities Code : 531306]  
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Re : DHP INDIA LIMITED [ISIN : INE590D01016]

Sub : Sending of limited review reports of Statutory Auditors along with accounts  
for First Quarter ended 30/06/2020 as per Regulation 33 & 47(1)(b) of SEBI (LODR)  
Regulations 2015 in compliance with Ind AS.

We are sending herewith Limited Review Report along with Accounts duly signed by our Statutory Auditors (mentioning UDIN) for the First Quarter ended 30/06/2021 (from 01/04/2021 to 30/06/2021) as per Annexure - "I" of Regulation 33 & Regulation 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS. Details of Limited Review Report and Financial Accounts are attached in a separate sheet

Kindly acknowledge the same.

Thanking You,



Yours Faithfully,  
FOR DHP INDIA LIMITED

  
(CA Ashok Kumar Singh)  
Chief Financial Officer

Enclosed : As Stated



# NAVIN NAYAR & COMPANY

## Chartered Accountants

### ANNEXURE - VII

**Unmodified Opinion is expressed on the Quarterly Unaudited (with limited review by auditors) Financial Results (for companies other than banks) for the Quarter Ended 30<sup>th</sup> June, 2021**

**Independent Auditor's Limited Review Report on Quarter ended Unaudited Standalone Ind AS Financial Result for First Quarter Ended 30<sup>th</sup> June, 2021 (From 01/04/2021 to 30/06/2021) of the Company Pursuant to the Regulation 33 and 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Limited Review Report to**

**The Board of Directors of DHP India Limited [CIN : L65924WB1991PLC051555]**

1. We have reviewed the accompanying Standalone Ind AS Statement of Unaudited financial results of **DHP India Limited ("the Company")** for the **First Quarter** ended 30<sup>th</sup> June, 2021 (from 01/04/2021 to 30/06/2021), being submitted by the Company in compliance with Indian Accounting Standards ("**Ind AS**") pursuant to the requirement of Regulation 33 and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (**Ind AS 34**) "**Interim Financial Reporting**" as prescribed under Section 133 of the Companies Act, 2013 ("**the Act**") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on review engagement (**SRE**) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ("**Ind AS**") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8, Camac Street  
Kolkata - 700 017

The 9<sup>th</sup> day of August, 2021

UDIN: 21053267AAAAAW4902



For NAVIN NAYAR & COMPANY

Firm Registration No. 317117E

Chartered Accountants

NAVIN NAYAR

Membership No. 053267

**Enclosed: Quarter ended Unaudited (with limited review) Financial Results in Annexure-"I"**

**DHP INDIA LIMITED**

Regd. Office : 10, Middleton Row, Kolkata - 700 071. Phone No. (033) 2229-5735/7995, Fax No. (033) 2217-2751, E-mail : info@dhpindia.com,

CIN : L65921WB1991PLC051555 &amp; Website : www.dilindia.co.in

ANNEXURE - "I"

UDIN : 21053267AAAAAW4902

UNAUDITED (with limited review by statutory auditors) STANDALONE IND AS FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021 AS PER REGULATION

33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 &amp; Reg.47(1)(b) of the SEBI (LODR) Reg.2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter Ended (Amt. Rs. in Lakh)

Sl. No.	Particulars	Current Quarter ended on 30/06/2021 Unaudited	Preceding Quarter ended on 31-03-2021 Audited	Corresponding Quarter ended in the previous year on 30-06-2020 Unaudited	Previous Year ended on 31/03/2021 Audited
<b>STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE PERIOD ENDED :</b>					
1	<b>Revenue from Operations</b>				
	(a) Sale of Products (inclusive of GST on Domestic Sales)	1763.32	2173.11	697.28	6199.76
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	284.86	428.65	34.59	953.66
	<b>Gross Revenue from Operations (a+b)</b>	<b>2048.18</b>	<b>2601.76</b>	<b>731.87</b>	<b>7153.42</b>
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	(37.18)	(58.86)	---	(126.66)
	<b>Net Revenue from Operations (net of GST)</b>	<b>2011.00</b>	<b>2542.90</b>	<b>731.87</b>	<b>7026.76</b>
2	<b>Other Income / (Loss)</b>	27.76	53.15	(8.62)	135.06
3	<b>Total Income (1+2)</b>	<b>2038.76</b>	<b>2596.05</b>	<b>723.25</b>	<b>7161.82</b>
4	<b>Expenses</b>				
	(a) Cost of Materials Consumed	1027.76	1078.01	301.35	3434.66
	(b) Purchase of Stock-in-Trade	---	---	---	---
	(c) Changes in Inventories i.e. (Increase)/Decrease in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	(28.16)	(64.15)	83.43	8.23
	(d) Excise Duty	---	---	---	---
	(e) Employees Benefits Expense	258.66	238.18	192.42	932.61
	(f) Finance Costs	3.24	0.76	3.16	5.64
	(g) Depreciation / Amortisation Expenses	41.90	43.23	40.06	173.94
	(h) Contribution to Prime Minister National Relief Fund [CSR Expenses]	---	29.36	---	29.36
	(i) Other Expenses	151.78	173.69	87.67	570.82
	<b>Total Expenses (a+b+c+d+e+f+g+h+i)</b>	<b>1455.18</b>	<b>1499.08</b>	<b>708.09</b>	<b>5155.26</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>583.58</b>	<b>1096.97</b>	<b>15.16</b>	<b>2006.56</b>
6	<b>Exceptional Items (Refer Note 2)</b>				
	(Income from appreciation) in Value of Mutual Fund on Fair market Value due to COVID-19 pandemic considered as Exceptional Items	---	---	(742.26)	(973.50)
	Add : Provision for Deferred Tax Liability on such Exceptional items	---	---	89.13	141.15
	<b>Net of Tax of Exceptional Items (Income) Charged to P &amp; L A/c.</b>	<b>---</b>	<b>---</b>	<b>(653.13)</b>	<b>(832.35)</b>
7	<b>Profit Before Tax and After Exceptional Items (5-6)</b>	<b>583.58</b>	<b>1096.97</b>	<b>668.29</b>	<b>2838.91</b>
8	<b>Tax Expense :-</b>				
	(a) Current Income Tax	147.25	292.66	6.15	529.20
	(b) (Less) : Net of Deferred Tax (Liabilities)	(0.56)	(0.80)	(1.06)	(4.08)
	<b>Total Tax Expense (a+b)</b>	<b>146.69</b>	<b>291.86</b>	<b>5.09</b>	<b>525.12</b>
9	<b>Profit for the Period After Tax but before the Exceptional Items (5-8)</b>	<b>436.89</b>	<b>805.11</b>	<b>10.07</b>	<b>1481.44</b>
10	<b>Profit for the Period After Tax and also after the Exceptional Items (7-8)</b>	<b>436.89</b>	<b>805.11</b>	<b>663.20</b>	<b>2313.79</b>
11	<b>Other Comprehensive Income (Refer Note 2) :</b>				
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments				
	Unrealised Gain on Valuation of Fair Market Value of Investments	869.21	610.83	---	2,044.03
	(ii) Income tax relating to items that will not be reclassified to P & L				
	Deferred Tax (Liability) on Other Comprehensive Income	(104.78)	(63.88)	---	(195.37)
	B (i) Items that will be reclassified to profit or loss	---	---	---	---
	(ii) Income tax relating to items that will be reclassified to P & L	---	---	---	---
	<b>Net of Other Comprehensive Income [A(i)+A(ii)+B(i)+B(ii)]</b>	<b>764.43</b>	<b>546.95</b>	<b>---</b>	<b>1,848.66</b>
12	<b>Total Comprehensive Income for the period (10+11)</b>	<b>1201.32</b>	<b>1352.06</b>	<b>663.20</b>	<b>4162.45</b>
	(Comprise Profit and Other Comprehensive Income for the Period)				

Place : Kolkata

Date : 09/08/2021

UDIN : 21053267AAAAAW4902

[Auditors' Authentication]

Membership No. 053267

[Ashesh Dabriwal-Managing Director]

DIN : 00044783

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**DHP INDIA LIMITED**

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CIN : L65921WB1991PLC051555 &amp; Website : www.dilindia.co.in

ANNEXURE - "I"

UDIN : 21053267AAAAW4902

UNAUDITED (with limited review by statutory auditors) STANDALONE IND AS FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021 AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg.2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter Ended (Amt. Rs. In Lakh)					
Sl. No.	Particulars	Current Quarter ended on 30/06/2021 Unaudited	Preceding Quarter ended on 31-03-2021 Audited	Corresponding Quarter ended in the previous year on 30-06-2020 Unaudited	Previous Year ended on 31/03/2021 Audited
<b>STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE PERIOD ENDED :</b>					
13	<b>Earning per equity share-Rs.10/- each (Profit After Tax before Exceptional Items) :-</b>				
	(a) Basic	14.56	26.84	0.34	49.38
	(b) Diluted	14.56	26.84	0.34	49.38
14	<b>Earning per equity share-Rs.10/- each (Profit After Tax and after Exceptional items) :-</b>				
	(a) Basic	14.56	26.84	22.11	77.13
	(b) Diluted	14.56	26.84	22.11	77.13
15	<b>Paid up Equity Share Capital, Equity Shares of Rs.10/- each</b>	300.00	300.00	300.00	300.00
16	<b>Other Equity excluding revaluation Reserve</b>	N.A.	N.A.	N.A.	10639.62
17	<b>Net Worth (including Retained Earning)</b>	N.A.	N.A.	N.A.	10939.62
18	<b>Debt Service Coverage Ratio</b>	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
19	<b>Interest Service Coverage Ratio</b>	181.12	1444.38	5.80	356.77
20	<b>Debt-Equity Ratio</b>	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

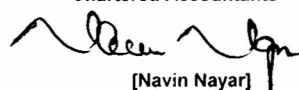
**Notes :**

- The above results were approved by the Audit Committee & also at the meeting of the Board of Directors of the Company held on 9th August, 2021. The figures for the corresponding period have been regrouped / reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a limited review report of Unaudited Financial Results of First Quarter Ended 30/06/2021.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In view of the lock-down declared by Govt of West Bengal from 16th May 2021, the Company's operations were adversely impacted. The operations have been resumed in a phased manner from 28th May, 2021 in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distance and following prescribed hygiene standards. The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 30th June, 2021 and difference recognised during the quarter ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

PARTICULARS	Quarter ended 30-06-2021	Year Ended 31-03-2021
Total of "Value of appreciation of Investment in Equity Mutual Fund" recognised during Quarter/Year ended	869.21	3,017.53
[a] Out of above Value of appreciation of Investment in Equity Mutual Fund recognised as Exceptional Items in P/L	----	973.50
(Less) : Deferred Tax (Liability) on above Exceptional Items Income	----	(141.15)
Net of Exceptional Items Income (Net of Tax) Recognised as "Value of appreciation of Investment in Equity Mutual Fund"	----	832.35
[b] Out of above Value of appreciation of Investment in Eq. Mutual Fund recognised as Other Comprehensive Income in P/L	869.21	2,044.03
(Less) : Deferred Tax (Liability) on above Other Comprehensive Income	(104.78)	(195.37)
Net of Other Comprehensive Income (Net of Tax) Recognised as "Value of appreciation of Investment in Equity Mutual Fund"	764.43	1,848.66

- The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act, 2013 (as amended).
- The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- This is First Quarter Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is not required.
- The Full Format of results for the First Quarter Ended June 30, 2021 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in)
- In this meeting the Board also consider and approved a proposal for voluntarily delisting of the Company's Equity Shares from The Calcutta Stock Exchange Limited (Scrip Code : 14058). The Equity Shares of the Company will continue to remain listed on Bombay Stock Exchange (BSE) Limited (Scrip Code : 531306), which have nation-wide trading terminals.

For M/s. NAVIN NAYAR &amp; COMPANY

Firm Registration No : 317117E  
Chartered Accountants

[Navin Nayar]  
Proprietor

Membership No. : 053267

FOR DHP INDIA LIMITED

  
[ASHEESH DABIRWAL]  
Managing Director  
DIN : 00044783

Place : Kolkata

Date : 09/08/2021

UDIN : 21053267AAAAW4902

