

PACHELI INDUSTRIAL FINANCE LIMITED

CIN: L74110MH1985PLC037772

Regd Office: C-001, Prathamesh Horizon, New Link Road, Borivali (W) Mumbai 400092

Email id: pacheliumar@gmail.com; Website: <https://pacheliindustrialfinance.com/>

May 30, 2022

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE Ref: PIFL Scrip Code: 523862

Sub: Approval of Audited Financial Results for the quarter and financial year ended 31st March, 2022

Dear Sir/Ma'am,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit following documents:

1. Audited financial results for the quarter and financial year ended 31st March, 2022.
2. Auditors' Report for the quarter and financial year ended 31st March, 2022.
3. Declaration with respect to Non – applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.
4. Declaration of unmodified opinion on Auditors' Report.

You are requested to kindly take the same on record.

Thanking You
Yours faithfully

For **Pacheli Industrial Finance Limited**



Lavanya Keerthipati
Director
DIN: 08023130

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 2022

Rs. In Lacs

		Quarter Ended			Current Year Ended	Previous Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Net Sales / Income from Operations	-	-	13.86	2.04	30.59
II	Other Operating Income	-	-	-	-	-
III	Total Income from Operations (Net)	-	-	#####	2.04	30.59
IV	Expenses					
a.	Cost of Material Consumed	-	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	-	-	-
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	-	-	-	-	-
d.	Finance Cost	0.08	0.00	0.03	0.12	0.11
e.	Employee benefits expenses	-	-	0.40	-	5.01
f.	Depreciation & Amortisation Expense	-	-	-	-	-
g	Other Expenses					
i	Administrative Expenses	2.53	4.45	1.68	8.53	11.77
ii	Provision for Non-Performing Assets	-	-	-	-	-
iii	Bad debts	-	-	-	-	-
h.	Total Expenses	2.61	4.46	2.11	8.65	16.89
V	Profit before Exceptional and Extra ordinary items and Tax (III-IV)	(2.61)	(4.46)	11.75	(6.60)	13.71
VI	Exceptional items	-	-	-	-	-
VII	Profit before Extraordinary items and Tax (V-VI)	(2.61)	(4.46)	11.75	(6.60)	13.71
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit Before Tax(VII-VIII)	(2.61)	(4.46)	11.75	(6.60)	13.71
X	Tax expense					
a.	Current Tax	-	-	3.00	-	3.50
b.	Deferred Tax	-	-	-	-	-
c.	Excess Provision for Tax Written Back	-	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	(2.61)	(4.46)	8.75	(6.60)	10.21
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax expense from Discontinuing Operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(2.61)	(4.46)	8.75	(6.60)	10.21
XVI	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	373.21	373.21	373.21	373.21	373.21
XVII	Earning Per Share of Rs. 10/- each (not annualized)					
a)	Basic	(0.07)	(0.12)	0.23	(0.18)	0.27
b)	Diluted	(0.07)	(0.12)	0.23	(0.18)	0.27

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th May, 2022
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company have carried out the audited report of the above quarterly and annual financial results.
- Current Tax includes Net of MAT Credit
- Segmental Report for the quarter as per Ind AS-108 is not applicable.

For PACHELI INDUSTRIAL FINANCE LIMITED



LAVANYA KEERTHIPATHI
DIN: 08023130
Director

Place : Chennai
Date : May 30, 2022

PACHELI INDUSTRIAL FINANCE LIMITED

Regd Office: C-001, Prathamesh Horizon, New Link Road, Borivali(W)
Maharashtra

Mumbai 400092,

CIN: L74110MH1985PLC037772; Phone No. 022-66970244/45

Website: pacheliindustrialfinance.com; Email: pacheliumar@gmail.com.

**STATEMENT OF STANDALONE AUDITED FINANCIAL
RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 2022**

		Rs. In Lacs	
	Particulars	Standalone	
		As at 31.03.2022	As at 31.03.2021
{1}	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	25.52	25.52
	(ii) Trade receivables		
	(iii) Loans	449.97	448.50
	(iv) Others Financial Assets		0.04
	(j) Other non-current assets		
	Total non-current assets	475.49	474.06
	Current Assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	0.40	0.40
	(iv) Bank balances other than (iii) above		
	(v) Loans		
	(vi) Others Financial Assets	1.05	0.85
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	Total Current Assets	1.45	1.25
	Total Assets	476.94	475.31



{II}	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	373.21	373.21
	(b) Other Equity	81.73	88.46
	Total Equity	454.94	461.67
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	18.74	9.45
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	Total Current liabilities	18.74	9.45
	Other current liabilities	3.26	4.19
	Provisions		
	Current tax liabilities (Net)		
	Total Current liabilities	22.00	13.64
3	Liabilities Direct;y associated with assets in disposal group calssified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total Liabilities	22.00	13.64
	Total Equity and Liabilites	476.94	475.31



PACHELI INDUSTRIAL FINANCE LIMITED

Regd Office: C-001, Prathamesh Horizon, New Link Road, Borivali(W) Mumbai 400092, Maharashtra

CIN: L74110MH1985PLC037772; Phone No. 022-66970244/45

Website: pacheliindustrialfinance.com; Email: pacheliumar@gmail.com.

Cash Flow Statement for the year ended March 31, 2022

		(Amount in Rupees)	
Particulars	Year ended March 31, 2022	Year ended March 31, 2021	
A. Cash Flow from Operating Activities			
Net Profit Before Tax and Extraordinary Items	(6.60)	13.71	
Add:			
Depreciation and Amortisation for the year	-	-	
Bad Debts written off	-	-	
Provision for NPA/(written back)	-	-	
Provision for Standard Assets	-	-	
Share Issue Expenses w/off	-	-	
Preliminary Expenses w/off	-	-	
Finance cost	0.12	-	
Operating Profit before Changes in Working Capital	- 6.48	13.71	
(Increase)/ Decrease in Working Capital			
Inventories	-	-	
Sundry Debtors	-	-	
Loans and Advances	(1.43)	-	
Provisions	(0.93)	-	
Current Liabilities	9.29	-	
	6.93	-	
Cash generated from operations	0.45	13.71	
Direct taxes paid	0.13	-	
Net Cash Flow from Operating Activities (A)	0.33	13.71	
B. Cash Flow from Investing Activities			
Purchase of Property, Plant and Equipment		-	
Capital Work-in-Progress		-	
Advance for Property	-	-	
Interest received	-	-	
Sale of Fixed Assets	-	-	
Dividend received	-	-	
Net Cash Flow from Investing Activities (B)	-	-	
C. Cash Flow from Financing Activities			
Long Term Borrowings repaid		-	
Short-Term Borrowings availed/(repaid)	-	-	
Interest received		-	
Interest Paid on Borrowings	- 0.12	-	
Other Financial Assets	- 0.20		
Net Cash Flow from Financing Activities (C)	- 0.32	-	
Total (A+B+C)	0.00	13.71	
Cash and Cash Equivalents at the Beginning of the year	0.40	-	
Cash and Cash Equivalents at the end of the year	0.40	0.40	
D. Increase/(Decrease) in Cash and Cash Equivalents	0.00	0.40	



N.SUBRAMANIAN B.Sc., F.C.A., A.C.S.
Chartered Accountant

Murugesu Naicker Office Complex, 81, Greams Road, Chennai 600 006
Tel: 044 - 2829 2272, Mobile: 9841013168, Email: nsmanians1954@gmail.com



To,
The Board of Directors
PACHELI INDUSTRIAL FINANCE LIMITED
Mumbai 400092

Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. I have audited the Standalone Financial Results of **Pacheli Industrial Finance Limited** ("the Company"), for the year ended March 31, 2022 ("the Statement") and reviewed the Standalone financial Results for the quarter ended March 31, 2022, which were subjected to review by me, both included in the accompanying Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2022" being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. In my opinion and to the best of my information and according to the explanations given to me, the Standalone Financial Results for the year ended March 31, 2022:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year then ended.
3. With respect to the Standalone financial results for the quarter ended March 31, 2022 based on review conducted as stated in Paragraph (b) of Auditor's Responsibilities section below, nothing has come to my attention that causes me to believe that the Standalone Financial Results for the Quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and Other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. My responsibility under those Standards is further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with the requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.





Management Responsibility for the Financial Statements

The Statement which includes Standalone Financial Results is the responsibility of Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 31, 2022 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards (IndAS) referred to in Section 133 of the Act, read with rules made thereunder and Other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Statements for the year ended March 31, 2022

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:





-3-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether any material uncertainty exists relating to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

---4



N.SUBRAMANIAN B.Sc., F.C.A., A.C.S.
Chartered Accountant

Murugesu Naicker Office Complex, 81, Greaves Road, Chennai 600 006
Tel: 044 - 2829 2272, Mobile: 9841013168, Email: nsmanians1954@gmail.com



-4-

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the Quarter ended March 31, 2022

I have conducted my review of the Standalone Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of the interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Other Matters

As stated in the notes to the Statement, the figures for the corresponding quarter ended March 31, 2021 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the nine months period ended December 31, 2020. I have not issued a separate review report on the results and the figures for the quarter ended March 31, 2021. My report on the statement is not modified in respect of this matter.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by me. My report on the statement is not modified in respect of this matter.

Place: Chennai
Date: 30.05.2022



N. Subramanian

N. SUBRAMANIAN

Chartered Accountant

Membership No.21628

UDIN: 22021628AJWUTB3270

PACHELI INDUSTRIAL FINANCE LIMITED

CIN: L74110MH1985PLC037772

Regd Office: C-001, Prathamesh Horizon, New Link Road, Borivali (W) Mumbai 400092

Email id: pachellumar@gmail.com; Website: <https://pacheliindustrialfinance.com/>

May 30, 2022

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE Ref: Scrip ID: PIFL Scrip Code: 523862

Sub: Non - applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

We hereby undertake that Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to our Company and therefore, we are not required to submit the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.

You are requested to kindly take the same on your record.

Thanking You
Yours faithfully,

For Pacheli Industrial Finance Limited



Lavanya Keerthipati
Director
DIN: 08023130

PACHELI INDUSTRIAL FINANCE LIMITED

CIN: L74110MH1985PLC037772

Regd Office: C-001, Prathamesh Horizon, New Link Road, Borivali (W) Mumbai 400092

Email id: pacheliumar@gmail.com; Website: <https://pacheliindustrialfinance.com/>

May 30, 2022

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE Ref: Scrip ID: PIFL Scrip Code: 523862

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Year ended March 31, 2022

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditor of the Company, Mr. N Subramanian, Chartered Accountants, have issued an Auditors' Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2022.

Thanking You

Yours faithfully

For **Pacheli Industrial Finance Limited**



Lavanya Keerthipati
Director

DIN: 08023130